

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**COMPONENT UNIT—LITTLETON ACADEMY**  
**GENERAL OPERATING FUND**

	2020–2021 Actual	2021–2022 Actual	2022–2023 Actual	2023–2024 Budget	2024–2025 Budget
<b>Beginning fund balance</b>	\$2,168,046	\$2,128,294	\$2,187,012	\$2,187,012	\$2,047,300
<b>Revenues:</b>					
Per-pupil funding	3,573,522	3,916,217	4,155,412	4,568,364	4,920,535
Override election funding	437,137	451,283	509,485	504,134	476,310
State capital construction grant	137,968	135,765	163,183	161,519	182,036
Instructional materials fees	74,732	58,125	62,931	55,468	57,235
Gifts to schools	60,247	47,455	42,979	45,155	45,853
Interest income	4,445	6,293	82,336	45,000	30,000
Other income	326,753	189,612	160,636	27,785	29,630
<b>Total revenues</b>	<b>4,614,804</b>	<b>4,804,750</b>	<b>5,176,962</b>	<b>5,407,425</b>	<b>5,741,599</b>
<b>Total available</b>	<b>\$6,782,850</b>	<b>\$6,933,044</b>	<b>\$7,363,974</b>	<b>\$7,594,437</b>	<b>\$7,788,899</b>
<b>Expenditures:</b>					
Salaries	\$2,586,699	\$2,718,838	\$3,086,306	\$3,208,942	\$3,555,828
Employee benefits	899,733	893,450	980,233	1,050,680	1,141,917
Purchased services	670,924	676,099	675,881	803,190	681,353
District services	296,399	268,468	285,114	291,792	222,279
Supplies and materials	193,473	178,569	278,284	182,135	140,222
Capital outlay	7,068	7,320	6,435	-	-
Other expenditures	260	3,288	4,422	-	-
<b>Total expenditures</b>	<b>4,654,556</b>	<b>4,746,032</b>	<b>5,316,675</b>	<b>5,536,739</b>	<b>5,741,599</b>
<b>Fund balances</b>					
Restricted fund balance	127,800	144,500	155,900	155,900	172,248
Assigned fund balance	330,108	344,978	268,475	240,714	240,714
Unassigned fund balance	1,670,386	1,697,534	1,622,925	1,661,084	1,634,338
<b>Ending fund balance</b>	<b>\$2,128,294</b>	<b>\$2,187,012</b>	<b>\$2,047,300</b>	<b>2,057,698</b>	<b>\$2,047,300</b>
<b>Number of Students Served</b>	<b>463</b>	<b>456</b>	<b>455</b>	<b>458</b>	<b>452</b>



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**COMPONENT UNIT—LITTLETON ACADEMY**  
**OPERATIONS AND TECHNOLOGY FUND**

	2020–2021 Actual	2021–2022 Actual	2022–2023 Actual	2023–2024 Budget	2024–2025 Budget
<b>Beginning fund balance</b>	\$ -	\$380,811	\$496,888	\$600,501	\$540,845
<b>Revenues:</b>					
Debt-free schools mill levy	380,772	491,094	560,742	630,097	871,361
Interest income	39	1,136	17,070	-	-
Total revenues	<u>380,811</u>	<u>492,230</u>	<u>577,812</u>	<u>630,097</u>	<u>871,361</u>
<b>Total available</b>	<u>\$380,811</u>	<u>\$873,041</u>	<u>\$1,074,700</u>	<u>\$1,230,598</u>	<u>\$1,412,206</u>
<b>Expenditures:</b>					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ 103,273
Employee benefits	-	-	-	-	26,588
Purchased services	-	278,865	299,264	267,904	404,984
Supplies and materials	-	16,071	138,338	131,233	87,353
Capital outlay	-	81,217	96,253	22,320	249,163
Total expenditures	<u>-</u>	<u>376,153</u>	<u>533,855</u>	<u>421,457</u>	<u>871,361</u>
<b>Fund balance</b>					
Restricted fund balance	<u>-</u>	<u>496,888</u>	<u>540,845</u>	<u>809,141</u>	<u>540,845</u>
<b>Ending fund balance</b>	<u>\$380,811</u> ‡	<u>\$496,888</u>	<u>\$540,845</u>	<u>\$809,141</u>	<u>540,845</u>

‡ The Littleton Academy Board of Education voted in December 2020 to save all funds received in 2020–2021 for future projects.

