

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON ACADEMY
GENERAL OPERATING FUND

	2019–2020 Actual	2020–2021 Actual	2020–2021 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Beginning fund balance	\$2,015,772	\$2,168,046	\$2,128,294	\$2,187,012	\$2,187,012
Revenues:					
Per-pupil funding	3,787,085	3,573,522	3,916,217	4,141,388	4,568,364
Override election funding	501,850	437,137	451,283	509,485	504,134
State capital construction grant	143,543	137,968	135,765	134,713	161,519
Instructional materials fees	52,259	74,732	58,125	62,158	55,468
Gifts to schools	55,670	60,247	47,455	38,505	45,155
Interest income	40,139	4,445	6,293	5,000	45,000
Other income	58,665	326,753	189,612	241,930	27,785
Total revenues	4,639,211	4,614,804	4,804,750	5,133,179	5,407,425
Total available	<u>\$6,654,983</u>	<u>\$6,782,850</u>	<u>\$6,933,044</u>	<u>\$7,320,191</u>	<u>\$7,594,437</u>
Expenditures:					
Salaries	\$2,508,040	\$2,586,699	\$2,718,838	\$2,986,112	\$3,208,942
Employee benefits	853,496	899,733	893,450	1,022,906	1,050,680
Purchased services	654,809	670,924	676,099	643,390	673,876
District services	265,850	296,399	268,468	275,562	291,792
Supplies and materials	176,494	193,473	178,569	204,209	182,135
Capital outlay	20,995	7,068	7,320	-	-
Other expenditures	7,253	260	3,288	1,000	-
Total expenditures	4,486,937	4,654,556	4,746,032	5,133,179	5,407,425
Fund balances					
Restricted fund balance	138,900	127,800	144,500	144,500	144,500
Assigned fund balance	307,556	330,108	344,978	344,978	344,978
Unassigned fund balance	1,721,590	1,670,386	1,697,534	1,697,534	1,697,534
Ending fund balance	<u>\$2,168,046</u>	<u>\$2,128,294</u>	<u>\$2,187,012</u>	<u>\$2,187,012</u>	<u>\$2,187,012</u>
 Number of Students Served	<u>463</u>	<u>456</u>	<u>455</u>	<u>454</u>	<u>452</u>



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON ACADEMY
OPERATIONS AND TECHNOLOGY FUND

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Beginning fund balance	\$ -	\$ -	\$380,811	\$496,888	\$600,501
Revenues:					
Debt-free schools mill levy	-	380,772	491,094	546,359	630,097
Interest income	-	39	1,136	-	-
Total revenues	-	380,811	492,230	546,359	630,097
Total available	<u>\$ -</u>	<u>\$380,811</u>	<u>\$873,041</u>	<u>\$1,043,247</u>	<u>\$1,230,598</u>
Expenditures:					
Purchased services	\$ -	\$ -	\$278,865	\$301,886	\$267,904
Supplies and materials	-	-	16,071	90,860	131,233
Capital outlay	-	-	81,217	50,000	22,320
Total expenditures	-	-	376,153	442,746	421,457
Fund balance					
Restricted fund balance	-	-	496,888	600,501	809,141
Ending fund balance	<u>\$ -</u>	<u>\$380,811 ‡</u>	<u>\$496,888</u>	<u>\$600,501</u>	<u>\$809,141</u>

‡ The Littleton Academy Board of Education voted in December 2020 to save all funds received in 2020–2021 for future projects.