

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON ACADEMY
GENERAL OPERATING FUND

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Beginning fund balance	\$2,016,066	2,015,772	\$2,168,046	\$2,168,046	\$2,168,046
Revenues:					
Per-pupil funding	3,474,902	3,787,085	3,573,522	3,874,436	4,141,388
Override election funding	361,440	501,850	437,137	451,283	509,485
State capital construction grant	133,266	143,543	137,968	132,568	134,713
Child care fees	99,525	-	-	-	-
Instructional materials fees	49,469	52,259	74,732	62,158	62,158
Gifts to schools	97,522	55,670	60,247	57,983	38,505
Interest income	53,259	40,139	4,445	5,000	5,000
Other income	57,288	58,665	326,753	133,578	241,930
Total revenues	<u>4,326,671</u>	<u>4,639,211</u>	<u>4,614,804</u>	<u>4,717,006</u>	<u>5,133,179</u>
Total available	<u>\$6,342,737</u>	<u>\$6,654,983</u>	<u>\$6,782,850</u>	<u>\$6,885,052</u>	<u>\$7,301,225</u>
Expenditures:					
Salaries	\$2,316,373	\$2,508,040	\$2,586,699	\$2,751,989	\$2,986,112
Employee benefits	760,349	853,496	899,733	971,899	1,022,906
Purchased services	748,929	654,809	670,924	451,943	643,390
District services	239,733	265,850	296,399	269,127	275,562
Supplies and materials	245,296	176,494	193,473	234,428	204,209
Capital outlay	9,456	20,995	7,068	37,120	-
Other expenditures	6,829	7,253	260	500	1,000
Total expenditures	<u>4,326,965</u>	<u>4,486,937</u>	<u>4,654,556</u>	<u>4,717,006</u>	<u>5,133,179</u>
Fund balances					
Restricted fund balance	128,400	138,900	127,800	138,900	138,900
Assigned fund balance	559,630	307,556	330,108	321,726	207,556
Unassigned fund balance	1,327,742	1,721,590	1,670,386	1,707,420	1,821,590
Ending fund balance	<u>2,015,772</u>	<u>2,168,046</u>	<u>2,128,294</u>	<u>2,168,046</u>	<u>2,168,046</u>
 Number of Students Served	<u>465</u>	<u>463</u>	<u>456</u>	<u>455</u>	<u>454</u>



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COMPONENT UNIT—LITTLETON ACADEMY
OPERATIONS AND TECHNOLOGY FUND

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Beginning fund balance	\$ -	\$ -	\$ -	\$370,231	\$321,477
Revenues:					
Debt-free schools mill levy	-	-	380,772	458,678	546,359
Interest income	-	-	39	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>380,811</u>	<u>458,678</u>	<u>546,359</u>
Total available	<u>\$ -</u>	<u>\$ -</u>	<u>\$380,811</u>	<u>\$828,909</u>	<u>\$867,836</u>
Expenditures:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-	-
Purchased services	-	-	-	407,432	301,886
District services	-	-	-	-	-
Supplies and materials	-	-	-	-	90,860
Capital outlay	-	-	-	100,000	50,000
Other expenditures	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>507,432</u>	<u>442,746</u>
Fund balance					
Restricted fund balance	<u>-</u>	<u>-</u>	<u>380,811</u>	<u>321,477</u>	<u>425,090</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$380,811 ‡</u>	<u>\$321,477</u>	<u>\$425,090</u>

‡ The Littleton Academy Board of Education voted in December 2020 to save all funds received in 2020–2021 for future projects.