

# LIMITED PURPOSE FLEXIBLE SPENDING ACCOUNT (FSA)



**DON'T LOSE BETWEEN \$500 TO \$1,000 PER YEAR ON DENTAL AND VISION EXPENSES!**  
**IF YOU HAVE AN HSA, OPEN A LIMITED PURPOSE FSA DURING OPEN ENROLLMENT THIS YEAR**

## How Do Limited Purpose FSAs Work?



If you have a **Health Savings Account (HSA)**, you can also sign up for a Limited Purpose FSA to pay for dental or vision expenses. Consumers should generally contribute to a Limited Purpose FSA only if they are also going to fully contribute the maximum allowed into their HSA.



**Sign up during open enrollment**, choosing an annual dollar amount you want taken out of your paycheck **before** taxes and put into your Limited Purpose FSA. Use the expense worksheet on the second page to help you choose your election amount so you know you will use all of your Limited Purpose FSA funds by the end of the plan year.



**Use your Limited Purpose FSA money to pay for eligible dental or vision expenses** incurred during your organization's plan year. You can also pay for expenses for your spouse and any of your qualified tax dependents. Your entire annual election is available the **first day** of your plan year.



**By not paying taxes on these expenses, you avoid losing up to \$1,000** (20% to 40% of your annual Limited Purpose FSA election) and also leave more money in your HSA to grow and pay for future expenses.

## Why You Should Sign Up

- To maximize your tax savings
- If you are contributing the maximum allowed to your HSA and have eligible dental or vision expenses, a Limited Purpose FSA is perfect for you

**Note:** If you are not contributing the maximum allowed to your HSA, you should consider doing so before opening a Limited Purpose FSA

## How Do You Pay For Expenses?



**You can use the Alerus Debit card**, a stored value VISA card, to pay providers directly. If you have an HSA also administered by Alerus, using the card at a dental or vision provider will spend Limited Purpose FSA dollars first, before any HSA money is used.

– OR –



**You can pay expenses yourself** and then submit an itemized receipt to Alerus to be reimbursed from your Limited Purpose FSA.



**Important:** You must save itemized receipts for all your expenses that include:

- The date of service
- Service performed or product provided
- Name of the merchant
- The cost of the service

## How Do You Manage Your Account?



The easiest way to manage your account is online at [www.Alerusrb.com](http://www.Alerusrb.com)



You can also use the Alerus Retirement and Benefits Mobile App available for Android and Apple (iOS).



Make sure you read your Plan's Summary Plan Description (SPD), available from your employer, to understand the deadlines and rules that govern your rights and benefits.

## CUSTOMER SERVICE

6:00 a.m. to 6:00 p.m. (Mountain Time)  
MONDAY – FRIDAY

**VISIT:**  
[WWW.ALERUSRB.COM](http://WWW.ALERUSRB.COM)

**CALL:**  
800-651-4855

**EMAIL:**  
[INFO@ALERUS.COM](mailto:INFO@ALERUS.COM)

**LIVE CHAT ONLINE**

## ESTIMATE YOUR EXPENSES

# WORKSHEET

Use the worksheet below to help you determine your annual Limited Purpose FSA election.

Expense Category	Example	Your Estimate
Dental cleaning, fillings, crowns, implants, etc.		
Orthodontia (braces)	\$800	
Glasses, contacts		
Corrective Eye Surgery	\$1,500	
<b>TOTAL EXPENSES =</b>	<b>\$2,300</b>	

### What Are Common Eligible Expenses?

- Dental: exams, x-rays, fillings, crowns, implants, retainers, orthodontia (braces)
- Vision: exams, frames, lenses, prescription sunglasses, contact lenses, LASIK eye surgery

### What Are Common Non-Eligible Expenses?

- Expenses incurred in a prior plan year
- Teeth whitening, mouthwash, toothpaste, and toothbrushes
- Any medical expense

## KEYS TO USING YOUR LIMITED PURPOSE FSA

- 1 Know your full Limited Purpose FSA election is available on the first day of the plan year.
- 2 Know you can't change your election unless you have an eligible status change (married, birth of child, etc.).
- 3 Save all your receipts.
- 4 Log into your online account and download the Alerus Retirement and Benefits mobile app.
- 5 If you run into any problems, contact Alerus. We want to help you!
- 6 Pay attention to all email or written communication you get from Alerus.

## MOBILE APP AND ONLINE ACCOUNT

Simplify your life by using these tools to:

- Check your Limited Purpose FSA balance
- Submit receipts and claims
- See your spending history
- Learn more about your Limited Purpose FSA
- Order additional debit cards
- Sign up for direct deposit
- Sign up for text/SMS alerts

**Note:** The Alerus Retirement and Benefits mobile app is available in the Android and Apple (iOS) stores

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