

Littleton Public Schools
Investment Committee Meeting Minutes
March 1, 2021

Present from Littleton Public Schools:

Elizabeth Traister, Donna Villamor and Stacey Frandsen

Present from Innovest:

Peter Mustian, Dustin Roberts and Troy Jensen

Peter Mustian began the meeting with a 2020 review of meeting LPS needs and having a virtual open door policy to ask questions and a timeline of Innovest's history with LPS.

Troy Jensen presented information on Cybersecurity and recommended a deeper dive of the protections and control later. Donna Villamor suggested our IT and Risk Manager could join at that meeting for the deeper dive.

The presentation focused on the impact the plan summaries.

1. Plan Summary For All Three Plans
2. Annual Fee Review
3. The Markets
4. Retirement Plan Statistics and Menu Coverage
5. Asset Allocation For All Three Plans
6. Investment Returns as of December 2020
7. Equity Performance as of December 31, 2020
8. Manager Score Card
9. Table of Returns
10. Reviewed the Retirement Report and post on LPS website.

Quarterly Portfolio Reports are on the Littleton Public Schools website (www.littletonpublicschools.net), click on For Staff, Retirement Options.

Dustin Roberts talked about Chuck Freeman, our Virtual Financial Consultant with TIAA. Chuck can be available to help participants with anything TIAA Investment related. There are one hour time slots on March 12, 2021 for one on one sessions from 7-3pm. Donna Villamor and Elizabeth Traister mentioned Fridays were not a good day and the 7-3pm time slots are very difficult for staff to attend. The goal is to maximize the number of sessions available to the

district so we will need to work towards coming up with a plan. David B. Johnson, our TIAA Relationship Manager, might be present at the next meeting.