

Littleton Public Schools  
Investment Committee Meeting Minutes  
December 8, 2017

Present from Littleton Public Schools:

Mike Jones, Donna Villamor, Debra Peterson and Janet Walworth

Present from Innovest:

Elizabeth Stemper and Peter Mustian

Elizabeth Stemper and Peter Mustian reviewed the third quarter portfolio report for all three plans including retirement plan topics and trends, a summary of each plan, combined annual fee review, plan statistics and menu coverage, asset allocation, investment returns, 2017 raging bull, economics, asset class fundamentals, global equity indices, domestic equity sector performance, fixed income and additional asset classes, returns for each investment option and manager score card. Quarterly Portfolio Reports are on the Littleton Public Schools website ([www.littletonpublicschools.net](http://www.littletonpublicschools.net)), click on For Staff, Retirement Options.

Elizabeth Stemper and Peter Mustian recommended continuing with the current investment options. Funds on the manager score card that are of a minor concern are:

- Harbor Capital Appreciation Instl
- BlackRock Mid Cap Value - Effective January 5, 2018, this fund will be removed from the plans.
- Janus Enterprise
- TIAA-Traditional
- TIAA-CREF:Soc Ch Eq;Inst