



# FINANCIAL SECTION



**FINANCIAL SECTION  
ALL FUNDS**

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### BUDGET FACTS, ASSUMPTIONS, AND SIGNIFICANT TRENDS

The main goal of this budget document is to provide a strategic, financial guideline for the district to control revenues and expenditures based on the information available at the time of preparation. It allows district stakeholders to develop goals for the fulfillment of the district's educational responsibilities while conscientiously utilizing the funding provided by taxpayers to not only achieve those goals, but also to maintain a safe environment for students, staff, and the community.

The 2024–2025 budget was developed knowing some facts and making certain assumptions based on both historical trends and current information. Unless otherwise indicated, these facts, assumptions, and trends affect the district's primary operating fund, the General Fund. They are as follows:

#### Facts

1. The fiscal year 2024–2025 budget is in alignment with:
  - The district's Board goals.
  - Individual school improvement plans.
2. Legislators determined the amount of funding for K–12 education for 2024–2025 via the Colorado Public School Finance Act. Additionally, Amendment 23 requires the statewide base per-pupil revenue (PPR) to be increased by current inflation, which is 5.2 percent. In prior years, to offset required base funding increases, the state incorporated a budget stabilization factor into the School Finance Act funding calculations. The amount of the budget stabilization factor was set at 1.56 percent for fiscal year 2023–2024. It was repealed starting in 2024–2025. Based on the state's calculations, the budget has been prepared using a School Finance Act funding amount of \$10,886 in PPR, an increase of \$710 per pupil when compared to the 2023–2024 PPR of \$10,176.
3. The district's School Finance Act Total Program revenue is based on an estimated average funded pupil count of 13,459.7, generating \$146,524,179 of program revenues.
4. An additional \$2,161 per pupil is provided by local taxes as the result of the override elections of 1988, 1997, 2004, and 2010, and the hold-harmless override.
5. Voters approved a Debt-Free Schools Mill Levy in November 2020 for the sole purpose of funding general facility maintenance needs, new technology, and existing technology upgrades without borrowing money via the district's secondary operating fund, the Operations and Technology Fund. The \$25.9 million generated by this mill levy in 2024–2025 allows the district to focus the School Finance Act funds it receives more on the educational needs of our students rather than facility and equipment maintenance efforts.
6. Effective June 30, 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 68, *Accounting and Financial Reporting for Pensions* (Statement No. 68), which revised and established new financial reporting requirements for school districts that provide employees with pension benefits, i.e., Colorado Public Employees' Retirement Association (PERA). Statement No. 68 requires cost-sharing districts participating in the PERA program to record their proportionate share of PERA's unfunded pension liability in financial reports. The district has no legal obligation to fund this shortfall, nor does it have any ability to affect PERA's funding, benefits, or annual required contribution decisions. Because the district has no legal obligation to fund the pension liability, this budget does not include an unfunded pension liability line item. As of June 30, 2023, the net PERA liability for the district was \$256,506,249.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**BUDGET FACTS, ASSUMPTIONS, AND SIGNIFICANT TRENDS**  
**(continued)**

7. Effective June 30, 2018, GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, established new financial reporting requirements for school districts that provide postemployment benefits other than pensions (OPEB) to record their proportionate share of the net OPEB liability. Currently, the district is a cost-sharing participant in the Health Care Trust Fund (HCTF) which is administered by PERA. While the district has no legal obligation to fund the shortfall, the district's portion of the net OPEB liability, as of June 30, 2023, was \$8,740,663.
8. Effective for all reporting periods that begin subsequent to December 15, 2020, GASB Statement No. 87, *Leases*, provides for three accounting treatments for lease agreements: short-term (12 months or less), contracts that transfer ownership, and contracts that do not transfer ownership. This statement is designed to improve the recognition of leased assets and related liabilities. The district implemented GASB Statement No. 87 in its financial reports effective July 1, 2021.
9. Effective for fiscal years beginning after December 15, 2023, and all reporting periods after, GASB Statement No. 101, *Compensated Absences*, aligns the guidance for compensated absence liabilities to recognize leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means. This statement requires that a liability for certain types of compensated absences, including parental leave, military leave, and jury duty leave, not be recognized until the leave commences. This Statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used.
10. PERA's annual required employer contribution will be 21.4 percent for the fiscal year.
11. This budget's revenue projections were prepared using information provided by the Colorado Department of Education (CDE), the Arapahoe County Assessor, the federal government, and other sources using methods recommended in the CDE's Financial Policies and Procedures Handbook. The expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions.
12. The 2024–2025 budget was prepared in compliance with Article X, Section 20 of the Colorado Constitution, which outlines the tax limitations and reserve requirements, including TABOR reserves. However, the district is not subject to revenue and spending limitations under that same law because district voters approved a ballot issue exempting the district from such limits in the November 1998 general election. The district remains subject to reserve requirements.
13. Board policy DB—Annual Budget requires the district to maintain an unassigned fund balance equivalent to 5.0 percent of the district's current fiscal year General Fund budgeted revenues, excluding charter school revenues.
14. The district and the Littleton Education Association completed salary negotiations and are in the ratification process with Board approval following. The recommendations accomplish the district goal of matching new recurring revenue with ongoing salary costs.
15. In 2024–2025, the Board approved \$3.6 million in new-recurring and one-time expenditures in two funds. The approximately \$2.1 million of the General Fund increase provides 18.2 FTE for on-going

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### BUDGET FACTS, ASSUMPTIONS, AND SIGNIFICANT TRENDS (continued)

additional staffing for additional districtwide mental health, ELD, translation, instructional, substance abuse, and general support staff. This also includes 8.0 FTE for high school security officers. The General Fund also has \$567,000 in one-time expenditures to increase pooled staffing support points of 5.4 FTE to help provide more flexibility in necessary staffing adjustments throughout the fiscal year, with another \$626,875 for one-time curriculum funding, truancy costs, a climate survey, and other miscellaneous supplies. The Operations and Technology Fund had \$163,000 in new-recurring expenditures plus \$85,000 in one-time expenditures added to its budget. These costs are associated with various technology upgrades and maintenance along with software upgrades for the district.

16. The district negotiated an average 4.0 percent rate increase in both the employer and employee shares of the 2024–2025 health and dental insurance programs.
17. In 2024–2025, the Extended Day Care Program Fund will transfer \$310,876 to offset General Fund indirect costs, and the Nutrition Services Fund will pay direct costs for overhead and warehousing services totaling \$146,600.
18. The General Fund will transfer \$2,125,000 to the Capital Projects Fund and \$3,900,000 to the Risk Management Fund. These transfers cover the cost of new buses, technology equipment, and insurance premiums.
19. The General Fund will transfer \$1,954,450 to the Student Athletic, Activities, and Clubs Fund in support of district-sponsored extracurricular athletics and activities.
20. In 2024–2025, the General Fund will transfer \$10,238,414 in Total Program per-pupil revenues to the charter schools. Additionally, based on the mill levy override sharing plan, the charter schools will also receive \$1,012,866 of mill levy override funding, for a total General Fund transfer of \$11,251,280. The Operations and Technology Fund will transfer \$1,813,087 of the Debt-Free Schools Mill Levy revenues to the charter schools on a per-pupil basis.

#### Assumptions

1. Actual funding to the district is primarily provided by the Colorado Public School Finance Act and is calculated from the pupil counts. For fiscal year 2024–2025, the count will occur October 1, 2024. The average funded pupil count is projected at 13,459.7 for 2024–2025. The decrease of 295 funded pupils from the prior year is primarily due to the lingering of lower student enrollment due to the COVID-19 pandemic.
2. An amount estimated at 0.23 percent of property taxes will be uncollectible and unrecoverable.
3. The assessment rate for residential property is 6.07 percent of assessed value for 2024–2025.
4. The district anticipates a mill levy of 62.683 mills in 2025 based on an estimated net assessed valuation of \$2,594,555,000. The 2024 mill levy was 62.847 mills. Of the total mill levy revenues, 16.3 percent come from voter-approved mill levy overrides, 16.0 percent comes from the voter-approved Debt-Free Schools Mill Levy, and another 44.8 percent is set by the state legislature. The remaining 22.9 percent provides sufficient property tax revenues to cover the annual debt service on the district’s outstanding general obligation bond issuances.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**BUDGET FACTS, ASSUMPTIONS, AND SIGNIFICANT TRENDS**  
**(continued)**

5. Budgeted specific ownership taxes from motor vehicle registrations are anticipated to increase slightly for 2024–2025.
6. Interest earnings have been calculated using a 5.0 percent interest rate on the average investments for the district for 2024–2025.

**Significant Revenue and Expenditure Trends**

1. School Finance Act (SFA) program revenues have been cut significantly over the past fifteen years, due to the state’s inclusion of the budget stabilization factor in the per-pupil revenue calculation that was repealed in 2024-2025. With full SFA funding for 2024–2025, the state has funded both student growth and inflation at 5.2 percent, based on the Denver, Boulder, and Greeley consumer price index for calendar year 2023.
2. The CARES Act, enacted on March 27, 2020, established the Education Stabilization Fund. Under that fund, the Elementary and Secondary School Emergency Relief (ESSER) Fund was formed which allows state educational agencies to award sub-grants to various local educational agencies, such as school districts. In 2024–2025, the district is anticipating spending of \$0.1 million from ESSER to close out the grant. The district will account for revenue and expenditures of these grants in its Designated Purpose Grants Fund.
3. Other state revenues for transportation, special education, and other categorical sources grew 22.6 percent in fiscal 2024–2025
4. Statutory local property tax revenues are expected to increase by 12.3 percent in 2024–2025, due to higher net assessed valuation. The district’s voter-approved mill levy override revenues will remain flat when compared to 2023–2024.
5. Benefit expenditures increased 4.0 percent in fiscal year 2024–2025. Employer healthcare cost increases have been incorporated into future benefits costs.
6. Capital outlay costs are expected to decrease by 14.8 percent overall due to the completion of planned bond projects.
7. In 2022, HB22-1295 established the Colorado Universal Preschool Program (UPK) to offer funded, voluntary universal preschool to every Colorado child in the year before kindergarten and is administered through the Colorado Department of Early Childhood. UPK guarantees at least 10 hours of free preschool for all 4-year-olds with additional hours awarded for those with higher needs, which can include 3-year-olds.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### BUDGET SUMMARY OF ALL FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2025 WITH EXPENDITURES BY OBJECT

|  | General Fund         | Sub-Fund of the<br>General Fund<br>Risk<br>Management Fund | Debt<br>Service<br>Fund<br>Bond<br>Redemption<br>Fund | Capital Projects Funds |                             | Special<br>Revenue<br>Funds<br>Operations<br>and<br>Technology<br>Fund |
|--|----------------------|--|---|------------------------|-----------------------------|--|
|  |                      |  |   | Building<br>Fund       | Capital<br>Projects<br>Fund |  |
| <b>Beginning fund balances</b>               | \$43,747,517         | \$3,059,953  | \$31,700,590  | \$26,994,119           | \$1,689,870                 | \$1,302,307  |
| <b>Revenues and other financing sources:</b> |                      |  |   |                        |                             |  |
| Property taxes                               | 97,234,880           | -  | 37,025,464  | -                      | -                           | 25,945,550   |
| Specific ownership taxes                     | 8,326,248            | -  | -   | -                      | -                           | -  |
| Refunding bond proceeds                      | -                    | -  | 50,000,000  | -                      | -                           | -  |
| Interest income                              | 1,000,000            | 125,000  | 805,990   | 194,618                | 40,000                      | 77,837   |
| Other local income                           | 3,230,893            | 125,000  | -   | -                      | 24,000                      | -  |
| State/Federal revenue                        | 81,004,496           | -  | -   | -                      | -                           | -  |
| Charter contracts                            | 450,000              | -  | -   | -                      | -                           | -  |
| Transfers in                                 | 310,876              | 3,900,000  | -   | -                      | 2,125,000                   | -  |
| Total revenues                               | <u>191,557,393</u>   | <u>4,150,000</u>   | <u>87,831,454</u>                                     | <u>194,618</u>         | <u>2,189,000</u>            | <u>26,023,387</u>  |
| <b>Total available</b>                       | <u>\$235,304,910</u> | <u>\$7,209,953</u>   | <u>\$119,532,044</u>                                  | <u>\$27,188,737</u>    | <u>\$3,878,870</u>          | <u>\$27,325,694</u>  |
| <b>Expenditures:</b>                         |                      |  |   |                        |                             |  |
| Salaries and wages                           | \$114,315,520        | \$156,593  | \$ -  | \$ -                   | \$ -                        | \$7,838,988  |
| Employee benefits                            | 40,644,334           | 58,647   | -   | -                      | -                           | 3,080,935  |
| Purchased services                           | 11,291,362           | 4,118,401  | -   | -                      | -                           | 3,502,232  |
| Contracts with charter schools               | 11,251,280           | -  | -   | -                      | -                           | 1,813,087  |
| Supplies and materials                       | 6,687,554            | 75,000   | -   | -                      | -                           | 5,149,709  |
| Debt service                                 | -                    | -  | 87,831,350  | -                      | -                           | -  |
| Capital outlay                               | 440,622              | -  | -   | 27,188,737             | 2,124,000                   | 1,186,400  |
| Other expenditures                           | 141,146              | 425  | -   | -                      | -                           | 200  |
| Transfers out                                | 7,979,450            | -  | -   | -                      | -                           | -  |
| Total expenditures                           | <u>192,751,268 ★</u> | <u>4,409,066</u>   | <u>87,831,350</u>                                     | <u>27,188,737</u>      | <u>2,124,000</u>            | <u>22,571,551 Ω</u>  |
| <b>Fund balances</b>                         |                      |  |   |                        |                             |  |
| Non-spendable fund balance                   | 1,090,729            | -  | -   | -                      | -                           | -  |
| Restricted fund balance                      | 5,409,183            | -  | 31,700,694  | -                      | -                           | 4,754,143  |
| Committed fund balance                       | -                    | 2,800,887  | -   | -                      | 1,754,870                   | -  |
| Assigned fund balance                        | 15,001,598           | -  | -   | -                      | -                           | -  |
| Unassigned fund balance                      | <u>21,052,132</u>    | <u>-</u>   | <u>-</u>  | <u>-</u>               | <u>-</u>                    | <u>-</u>   |
| <b>Ending fund balances</b>                  | <u>42,553,642</u>    | <u>2,800,887</u>   | <u>31,700,694</u>                                     | <u>-</u>               | <u>1,754,870</u>            | <u>4,754,143</u>   |
| <b>Total Appropriation</b>                   | <u>\$235,304,910</u> | <u>\$7,209,953</u>   | <u>\$119,532,044</u>                                  | <u>\$27,188,737</u>    | <u>\$3,878,870</u>          | <u>\$27,325,694</u>  |

★ Includes budgeted one-time spending of \$1.2 million approved by the Board.

Ω Includes budgeted one-time spending of \$0.2 million approved by the Board.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### BUDGET SUMMARY OF ALL FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2025 WITH EXPENDITURES BY OBJECT (continued)

|  | Special Revenue Funds                   |  |                               |   | Totals        | Component<br>Units<br>Charter<br>Schools |
|--|---|--|-------------------------------|---|---------------|--|
|  | Designated<br>Purpose<br>Grants<br>Fund | Student<br>Athletic,<br>Activities,<br>and Clubs<br>Fund | Nutrition<br>Services<br>Fund | Extended<br>Day Care<br>Program<br>Fund |               |  |
| <b>Beginning fund balances</b>               | \$ -                                    | \$917,103  | \$4,516,374                   | \$2,836,543                             | \$116,764,376 | \$5,525,474                              |
| <b>Revenues and other financing sources:</b> |   |  |                               |   |               |  |
| Property taxes                               | -                                       | -  | -                             | -                                       | 160,205,894   | -  |
| Specific ownership taxes                     | -                                       | -  | -                             | -                                       | 8,326,248     | -  |
| Refunding bond proceeds                      | -                                       | -  | -                             | -                                       | 50,000,000    | -  |
| Interest income                              | -                                       | 63,058   | 100,000                       | 166,890                                 | 2,573,393     | 150,000                                  |
| Other local income                           | -                                       | 1,948,209  | 705,000                       | 4,450,415                               | 10,483,517    | 346,518                                  |
| State/Federal revenue                        | 7,831,286                               | -  | 5,265,469                     | -                                       | 94,101,251    | 367,036                                  |
| Charter contracts                            | -                                       | -  | -                             | -                                       | 450,000       | 13,064,367                               |
| Transfers in                                 | -                                       | 1,954,450  | -                             | -                                       | 8,290,326     | -  |
| Total revenues                               | 7,831,286                               | 3,965,717  | 6,070,469                     | 4,617,305                               | 334,430,629   | 13,927,921                               |
| <b>Total available</b>                       | \$7,831,286                             | \$4,882,820  | \$10,586,843                  | \$7,453,848                             | \$451,195,005 | \$19,453,395                             |
| <b>Expenditures:</b>                         |   |  |                               |   |               |  |
| Salaries and wages                           | \$4,533,310                             | \$2,403,526  | \$2,440,471                   | \$2,618,496                             | \$134,306,904 | \$7,681,363                              |
| Employee benefits                            | 1,717,470                               | 398,162  | 989,139                       | 803,610                                 | 47,692,297    | 2,658,929                                |
| Purchased services                           | 1,080,572                               | 480,767  | 284,600                       | 307,264                                 | 21,065,198    | 1,937,882                                |
| Contracts with charter schools               | -                                       | -  | -                             | -                                       | 13,064,367    | 568,279                                  |
| Supplies and materials                       | 195,388                                 | 626,727  | 2,229,616                     | 370,285                                 | 15,334,279    | 518,616                                  |
| Debt service                                 | -                                       | -  | -                             | -                                       | 87,831,350    | -  |
| Capital outlay                               | 260,546                                 | 5,000  | 902,000                       | 3,000                                   | 32,110,305    | 249,163                                  |
| Other expenditures                           | 44,000                                  | 51,535   | 2,400                         | 203,774                                 | 443,480       | 12,750                                   |
| Transfers out                                | -                                       | -  | -                             | 310,876                                 | 8,290,326     | -  |
| Total expenditures/expenses                  | 7,831,286                               | 3,965,717  | 6,848,226                     | 4,617,305                               | 360,138,506 ‡ | 13,626,982                               |
| <b>Fund balances</b>                         |   |  |                               |   |               |  |
| Non-spendable fund balance                   | -                                       | -  | -                             | -                                       | 1,090,729     | -  |
| Restricted fund balance                      | -                                       | -  | 3,738,617                     | -                                       | 45,602,637    | 1,626,904                                |
| Committed fund balance                       | -                                       | 917,103  | -                             | 2,836,543                               | 8,309,403     | -  |
| Assigned fund balance                        | -                                       | -  | -                             | -                                       | 15,001,598    | 777,794                                  |
| Unassigned fund balance                      | -                                       | -  | -                             | -                                       | 21,052,132    | 3,421,715                                |
| <b>Ending fund balances</b>                  | -                                       | 917,103  | 3,738,617                     | 2,836,543                               | 91,056,499    | 5,826,413                                |
| <b>Total Appropriation</b>                   | \$7,831,286                             | \$4,882,820  | \$10,586,843                  | \$7,453,848                             | \$451,195,005 | \$19,453,395                             |

‡ Includes budgeted one-time spending of \$1.4 million approved by the Board.



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**BUDGET APPROPRIATION RESOLUTION**  
**FISCAL YEAR 2024–2025**

BE IT RESOLVED by the Board of Education of Arapahoe County School District Number Six in Arapahoe County that the amount shown in the following schedule be appropriated to each fund as specified for the ensuing fiscal year beginning July 1, 2024, and ending June 30, 2025.

|   |                                    |
|---|------------------------------------|
| General Fund                                      | \$235,304,910                      |
| Sub-Fund of the General Fund—Risk Management Fund | <u>7,209,953</u>                   |
| Total General Fund                                | 242,514,863                        |
| Bond Redemption Fund                              | 119,532,044                        |
| Building Fund                                     | 27,188,737                         |
| Capital Projects Fund                             | 3,878,870                          |
| Operations and Technology Fund                    | 27,325,694                         |
| Designated Purpose Grants Fund                    | 7,831,286                          |
| Student Athletic, Activities, and Clubs Fund      | 4,882,820                          |
| Nutrition Services Fund                           | 10,586,843                         |
| Extended Day Care Program Fund                    | <u>7,453,848</u>                   |
| <b>Total Appropriation for All Funds</b>          | <b><u><u>\$451,195,005</u></u></b> |

BE IT FURTHER RESOLVED that the Board of Education authorizes the use of a portion of the 2024–2025 beginning fund balance for the following funds.

- General Fund, in the amount of \$1,193,875, to balance the budget.
- Risk Management Fund, in the amount of \$259,066, to balance the budget.
- Building Fund, in the amount of \$26,994,119, to complete planned capital projects funded by the issuance of the 2018 voter-approved general obligation bonds of \$298.9 million.
- Nutrition Services Fund, in the amount of \$777,757, for a planned production kitchen and to balance the budget.

BE IT FURTHER RESOLVED that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit due to one-time expenditures and the anticipation of an expenditure rate savings based on historical trends.

BE IT FURTHER RESOLVED that the Board of Education approves all fees charged for cost of expendable materials; assessed fines for lost, damaged, or defaced book(s), materials, or equipment; and participation fees related to attending or participating in a school-sponsored activity or program not within the academic portion of the educational program.

BE IT FURTHER RESOLVED that the Board of Education authorizes the superintendent or his designee to

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**BUDGET APPROPRIATION RESOLUTION**  
**FISCAL YEAR 2024–2025**  
**(continued)**

borrow available unencumbered cash balances in the Capital Projects; Nutrition Services; Extended Day Care Program; Student Athletic, Activities, and Clubs; and Risk Management Funds, in accordance with C.R.S. 22-44-113, to be used to fund short-term cash needs of the district during fiscal year 2024–2025.

BE IT FURTHER RESOLVED that this resolution, in accordance with C.R.S. 22-44-113, excludes interfund borrowing from the Bond Redemption Fund.

BE IT FURTHER RESOLVED, in accordance with C.R.S. 22-32-108.5, that the Board of Education's plan for using and distributing mill levy revenue will be focused specifically on the student population of special education with any remaining funds to be distributed to the district and its charter schools on a per-pupil basis. The plan shall be reviewed and updated as necessary as required by the statute.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**ALL FUNDS**

**COMPARATIVE BUDGET**  
**OPERATIONS AND FUND BALANCE SUMMARY**  
**WITH EXPENDITURES BY OBJECT**

|                                | 2020–2021<br><u>Actual</u> | 2021–2022<br><u>Actual</u> | 2022–2023<br><u>Actual</u> |
|--------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Beginning Fund Balance</b>  | \$398,503,958              | \$302,457,647              | \$248,090,386              |
| <b>Revenues:</b>               |                            |                            |                            |
| Property taxes                 | 126,881,312                | 134,581,635                | 136,581,776                |
| Specific ownership taxes       | 8,974,120                  | 8,718,252                  | 9,016,385                  |
| Interest income                | 889,064                    | (390,409)                  | 5,881,253                  |
| Other local income             | 38,574,038                 | 14,901,908                 | 16,566,281                 |
| State/Federal revenue          | 79,631,618                 | 84,844,828                 | 86,865,624                 |
| Transfers in                   | 4,922,825                  | 6,310,297                  | 10,134,184                 |
| Total revenues                 | <u>259,872,977</u>         | <u>248,966,511</u>         | <u>265,045,503</u>         |
| Total available                | <u>\$658,376,935</u>       | <u>\$551,424,158</u>       | <u>\$513,135,889</u>       |
| <b>Expenditures:</b>           |                            |                            |                            |
| Salaries and wages             | \$107,804,568              | \$110,049,117              | \$120,184,564              |
| Employee benefits              | 37,744,494                 | 37,492,945                 | 40,134,114                 |
| Purchased services             | 12,989,039                 | 16,935,470                 | 23,382,475                 |
| Contracts with charter schools | 9,548,093                  | 10,460,305                 | 10,977,639                 |
| Supplies and materials         | 8,391,593                  | 12,063,801                 | 12,071,106                 |
| Debt service                   | 66,746,504                 | 34,940,699                 | 37,543,556                 |
| Capital outlay                 | 107,232,992                | 74,776,208                 | 108,380,895                |
| Other expenditures             | 400,419                    | 304,930                    | 411,412                    |
| Transfers out                  | 5,061,586                  | 6,310,297                  | 10,134,184                 |
| Total expenditures             | <u>355,919,288</u>         | <u>303,333,772</u>         | <u>363,219,945</u>         |
| <b>Ending Fund Balance</b>     | <u>\$302,457,647</u>       | <u>\$248,090,386</u>       | <u>\$149,915,944</u>       |

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**ALL FUNDS**

**COMPARATIVE BUDGET**  
**OPERATIONS AND FUND BALANCE SUMMARY**  
**WITH EXPENDITURES BY OBJECT (continued)**

|                                | <u>2023–2024</u><br><u>Budget</u> | <u>2023–2024</u><br><u>Percent</u><br><u>of Total</u> | <u>2024–2025</u><br><u>Budget</u> | <u>2024–2025</u><br><u>Percent</u><br><u>of Total</u> | <u>Change in</u><br><u>Percent</u><br><u>of Total</u> |
|--------------------------------|-----------------------------------|---|-----------------------------------|---|---|
| <b>Beginning Fund Balance</b>  | \$154,929,031                     | 36.08%  | \$116,764,376                     | 25.88%  | (10.20%)  |
| <b>Revenues:</b>               |                                   |   |                                   |   |   |
| Property taxes                 | 146,305,736                       | 34.08%  | 160,205,894                       | 35.50%  | 1.42%   |
| Specific ownership taxes       | 7,929,760                         | 1.85%   | 8,326,248                         | 1.85%   | 0.00%   |
| Interest income                | 2,375,760                         | 0.55%   | 2,573,393                         | 0.57%   | 0.02%   |
| Other local income             | 13,898,188                        | 3.24%   | 60,933,517                        | 13.50%  | 10.27%  |
| State/Federal revenue          | 92,088,562                        | 21.45%  | 94,101,251                        | 20.86%  | (0.59%)   |
| Transfers in                   | 11,812,755                        | 2.75%   | 8,290,326                         | 1.84%   | (0.91%)   |
| <b>Total revenues</b>          | <u>274,410,761</u>                |   | <u>334,430,629</u>                |   |   |
| <b>Total available</b>         | <u>\$429,339,792</u>              | <u>100.00%</u>  | <u>\$451,195,005</u>              | <u>100.00%</u>  |   |
| <b>Expenditures:</b>           |                                   |   |                                   |   |   |
| Salaries and wages             | \$128,607,590                     | 40.39%  | \$134,306,904                     | 37.29%  | (3.10%)   |
| Employee benefits              | 45,727,206                        | 14.36%  | 47,692,297                        | 13.24%  | (1.12%)   |
| Purchased services             | 17,801,256                        | 5.59%   | 21,065,198                        | 5.85%   | 0.26%   |
| Contracts with charter schools | 11,859,917                        | 3.72%   | 13,064,367                        | 3.63%   | (0.09%)   |
| Supplies and materials         | 13,682,956                        | 4.30%   | 15,334,279                        | 4.26%   | (0.04%)   |
| Debt service                   | 37,526,151                        | 11.78%  | 87,831,350                        | 24.39%  | 12.61%  |
| Capital outlay                 | 50,951,611                        | 16.00%  | 32,110,305                        | 8.92%   | (7.08%)   |
| Other expenditures             | 475,811                           | 0.15%   | 443,480                           | 0.12%   | (0.03%)   |
| Transfers out                  | 11,812,755                        | 3.71%   | 8,290,326                         | 2.30%   | (1.41%)   |
| <b>Total expenditures</b>      | <u>318,445,253</u>                | <u>100.00%</u>  | <u>360,138,506</u> ‡              | <u>100.00%</u>  |   |
| <b>Ending Fund Balance</b>     | <u>110,894,539</u>                |   | <u>91,056,499</u>                 |   |   |
| <b>Budget Appropriation</b>    | <u>\$429,339,792</u>              |   | <u>\$451,195,005</u>              |   |   |

‡ Includes budgeted one-time spending of \$1.4 million approved by the Board.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### ALL FUNDS—COMPARATIVE BUDGET SUMMARIES

|  | 2020–2021            | 2021–2022            | 2022–2023            | 2023–2024            | 2023–2024            | 2024–2025            |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|  | Actual               | Actual               | Actual               | Budget               | Estimated            | Budget               |
| <b>Beginning Fund Balances</b>               |                      |                      |                      |                      |                      |                      |
| General Fund                                 | \$28,721,571         | \$29,659,770         | \$41,212,292         | \$38,816,551         | \$43,049,327         | \$43,747,517         |
| Risk Management Fund                         | 1,451,968            | 2,603,123            | 5,038,613            | 3,490,639            | 2,673,723            | 3,059,953            |
| Bond Redemption Fund                         | 32,620,185           | 31,369,151           | 31,847,529           | 33,038,628           | 31,258,089           | 31,700,590           |
| Building Fund                                | 328,533,879          | 225,298,968          | 154,881,933          | 65,914,093           | 59,880,919           | 26,994,119           |
| Capital Projects Fund                        | 3,494,941            | 3,137,834            | 1,950,768            | 1,111,383            | 278,911              | 1,689,870            |
| Operations and Technology Fund               | -                    | 6,369,994            | 6,386,099            | 5,280,031            | 4,549,286            | 1,302,307            |
| Designated Purpose Grants Fund               | -                    | -                    | -                    | -                    | -                    | -                    |
| Student Athletic, Activities, and Clubs Fund | 757,838              | 984,243              | 1,315,370            | 1,206,085            | 1,222,316            | 917,103              |
| Nutrition Services Fund                      | 1,152,897            | 1,471,483            | 2,886,009            | 3,023,449            | 3,844,659            | 4,516,374            |
| Extended Day Care Program Fund               | 1,770,679            | 1,563,081            | 2,571,773            | 3,048,172            | 3,158,714            | 2,836,543            |
| Totals                                       | <u>\$398,503,958</u> | <u>\$302,457,647</u> | <u>\$248,090,386</u> | <u>\$154,929,031</u> | <u>\$149,915,944</u> | <u>\$116,764,376</u> |
| <b>Revenues and Other Financing Sources</b>  |                      |                      |                      |                      |                      |                      |
| General Fund                                 | \$159,059,095        | \$169,713,000        | \$174,698,485        | \$181,837,745        | \$181,729,546        | \$191,557,393        |
| Risk Management Fund                         | 3,115,177            | 5,870,939            | 5,181,684            | 5,706,536            | 8,320,842            | 4,150,000            |
| Bond Redemption Fund                         | 65,495,470           | 35,419,077           | 36,954,116           | 37,791,392           | 37,968,652           | 87,831,454           |
| Building Fund                                | 909,162              | (397,511)            | 3,615,866            | 613,266              | 2,264,462            | 194,618              |
| Capital Projects Fund                        | 1,427,774            | 1,736,097            | 4,818,844            | 5,934,037            | 7,182,900            | 2,189,000            |
| Operations and Technology Fund               | 11,535,388           | 14,516,859           | 16,300,941           | 19,372,272           | 22,305,761           | 26,023,387           |
| Designated Purpose Grants Fund               | 9,191,834            | 7,715,297            | 9,296,103            | 8,900,993            | 7,304,200            | 7,831,286            |
| Student Athletic, Activities, and Clubs Fund | 3,013,740            | 4,574,575            | 4,616,546            | 4,082,272            | 4,153,457            | 3,965,717            |
| Nutrition Services Fund                      | 3,594,528            | 6,040,753            | 4,998,798            | 5,706,758            | 6,198,322            | 6,070,469            |
| Extended Day Care Program Fund               | 2,530,809            | 3,777,425            | 4,564,120            | 4,465,490            | 4,174,224            | 4,617,305            |
| Totals                                       | <u>\$259,872,977</u> | <u>\$248,966,511</u> | <u>\$265,045,503</u> | <u>\$274,410,761</u> | <u>\$281,602,365</u> | <u>\$334,430,629</u> |
| <b>Expenditures</b>                          |                      |                      |                      |                      |                      |                      |
| General Fund                                 | \$158,120,896        | \$158,160,478        | \$172,861,450        | \$180,917,051        | \$181,031,356        | \$192,751,268        |
| Risk Management Fund                         | 1,964,022            | 3,435,449            | 7,546,574            | 7,991,648            | 7,934,612            | 4,409,066            |
| Bond Redemption Fund                         | 66,746,504           | 34,940,699           | 37,543,556           | 37,526,151           | 37,526,151           | 87,831,350           |
| Building Fund                                | 104,144,073          | 70,019,524           | 98,616,880           | 38,987,671           | 35,151,262           | 27,188,737           |
| Capital Projects Fund                        | 1,784,881            | 2,923,163            | 6,490,701            | 5,858,610            | 5,771,941            | 2,124,000            |
| Operations and Technology Fund               | 5,165,394            | 14,500,754           | 18,137,754           | 24,022,916           | 25,552,740           | 22,571,551           |
| Designated Purpose Grants Fund               | 9,191,834            | 7,715,297            | 9,296,103            | 8,900,993            | 7,304,200            | 7,831,286            |
| Student Athletic, Activities, and Clubs Fund | 2,787,335            | 4,243,448            | 4,709,600            | 4,067,965            | 4,458,670            | 3,965,717            |
| Nutrition Services Fund                      | 3,275,942            | 4,626,227            | 4,040,148            | 5,706,758            | 5,526,607            | 6,848,226            |
| Extended Day Care Program Fund               | 2,738,407            | 2,768,733            | 3,977,179            | 4,465,490            | 4,496,395            | 4,617,305            |
| Totals                                       | <u>\$355,919,288</u> | <u>\$303,333,772</u> | <u>\$363,219,945</u> | <u>\$318,445,253</u> | <u>\$314,753,933</u> | <u>\$360,138,506</u> |
| <b>Ending Fund Balances</b>                  |                      |                      |                      |                      |                      |                      |
| General Fund                                 | \$29,659,770         | \$41,212,292         | \$43,049,327         | \$39,737,245         | \$43,747,517         | \$42,553,642         |
| Risk Management Fund                         | 2,603,123            | 5,038,613            | 2,673,723            | 1,205,527            | 3,059,953            | 2,800,887            |
| Bond Redemption Fund                         | 31,369,151           | 31,847,529           | 31,258,089           | 33,303,869           | 31,700,590           | 31,700,694           |
| Building Fund                                | 225,298,968          | 154,881,933          | 59,880,919           | 27,539,688           | 26,994,119           | -                    |
| Capital Projects Fund                        | 3,137,834            | 1,950,768            | 278,911              | 1,186,810            | 1,689,870            | 1,754,870            |
| Operations and Technology Fund               | 6,369,994            | 6,386,099            | 4,549,286            | 629,387              | 1,302,307            | 4,754,143            |
| Designated Purpose Grants Fund               | -                    | -                    | -                    | -                    | -                    | -                    |
| Student Athletic, Activities, and Clubs Fund | 984,243              | 1,315,370            | 1,222,316            | 1,220,392            | 917,103              | 917,103              |
| Nutrition Services Fund                      | 1,471,483            | 2,886,009            | 3,844,659            | 3,023,449            | 4,516,374            | 3,738,617            |
| Extended Day Care Program Fund               | 1,563,081            | 2,571,773            | 3,158,714            | 3,048,172            | 2,836,543            | 2,836,543            |
| Totals                                       | <u>\$302,457,647</u> | <u>\$248,090,386</u> | <u>\$149,915,944</u> | <u>\$110,894,539</u> | <u>\$116,764,376</u> | <u>\$91,056,499</u>  |

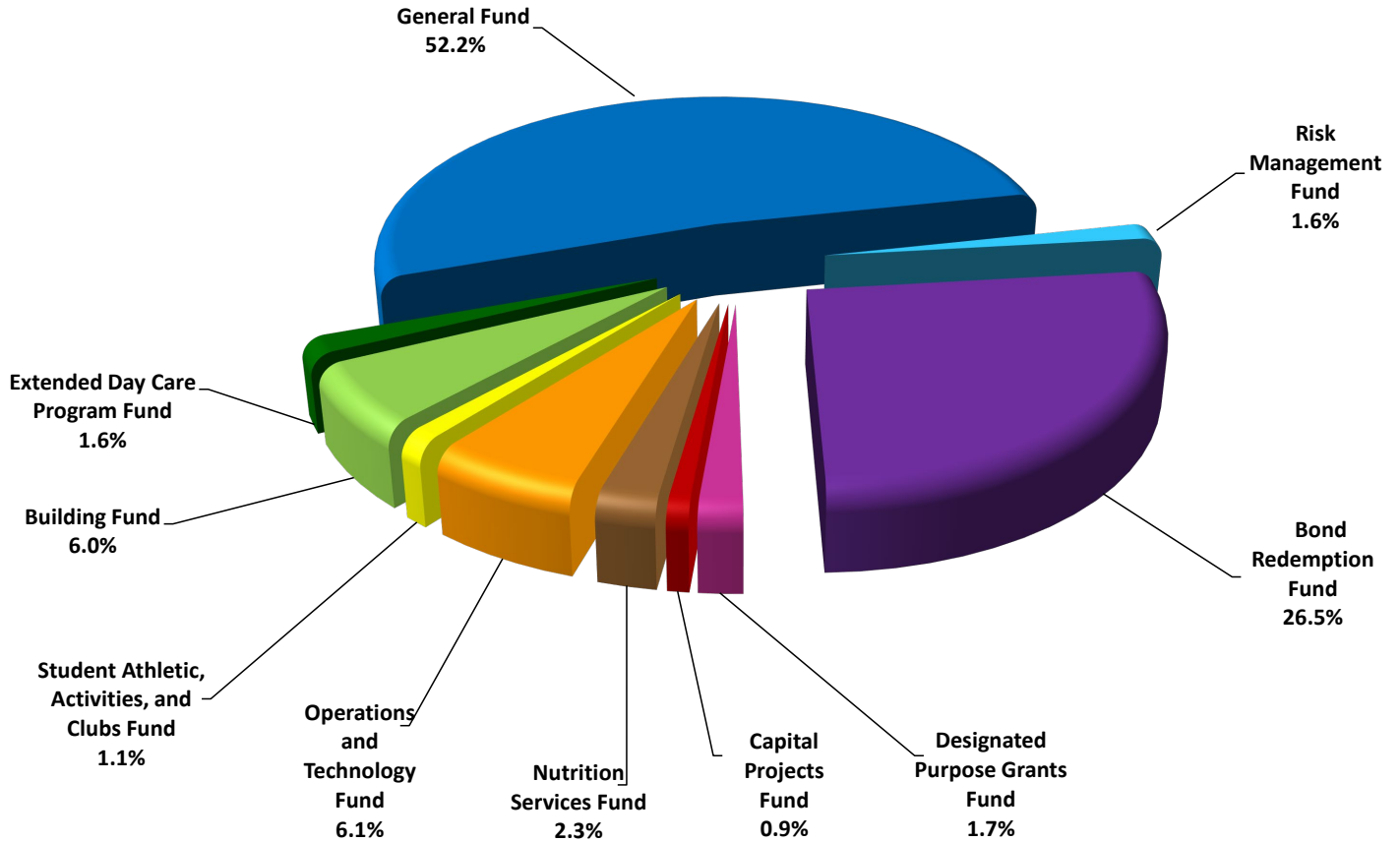
# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### ALL FUNDS—COMPARATIVE SUMMARY OF APPROPRIATIONS

|  | 2020–2021<br>Actual  | 2021–2022<br>Actual  | 2022–2023<br>Actual  | 2023–2024<br>Budget  | 2023–2024<br>Estimated | 2024–2025<br>Budget  |
|--|----------------------|----------------------|----------------------|----------------------|------------------------|----------------------|
| <b>Total Appropriations</b>                  |                      |                      |                      |                      |                        |                      |
| General Fund                                 | \$187,780,666        | \$199,372,770        | \$215,910,777        | \$220,654,296        | \$224,778,873          | \$235,304,910        |
| Risk Management Fund                         | 4,567,145            | 8,474,062            | 10,220,297           | 9,197,175            | 10,994,565             | 7,209,953            |
| Bond Redemption Fund                         | 98,115,655           | 66,788,228           | 68,801,645           | 70,830,020           | 69,226,741             | 119,532,044          |
| Building Fund                                | 329,443,041          | 224,901,457          | 158,497,799          | 66,527,359           | 62,145,381             | 27,188,737           |
| Capital Projects Fund                        | 4,922,715            | 4,873,931            | 6,769,612            | 7,045,420            | 7,461,811              | 3,878,870            |
| Operations and Technology Fund               | 11,535,388           | 20,886,853           | 22,687,040           | 24,652,303           | 26,855,047             | 27,325,694           |
| Designated Purpose Grants Fund               | 9,191,834            | 7,715,297            | 9,296,103            | 8,900,993            | 7,304,200              | 7,831,286            |
| Student Athletic, Activities, and Clubs Fund | 3,771,578            | 5,558,818            | 5,931,916            | 5,288,357            | 5,375,773              | 4,882,820            |
| Nutrition Services Fund                      | 4,747,425            | 7,512,236            | 7,884,807            | 8,730,207            | 10,042,981             | 10,586,843           |
| Extended Day Care Program Fund               | 4,301,488            | 5,340,506            | 7,135,893            | 7,513,662            | 7,332,938              | 7,453,848            |
| <b>Totals</b>                                | <u>\$658,376,935</u> | <u>\$551,424,158</u> | <u>\$513,135,889</u> | <u>\$429,339,792</u> | <u>\$431,518,310</u>   | <u>\$451,195,005</u> |

### 2024–2025 TOTAL BUDGET APPROPRIATIONS



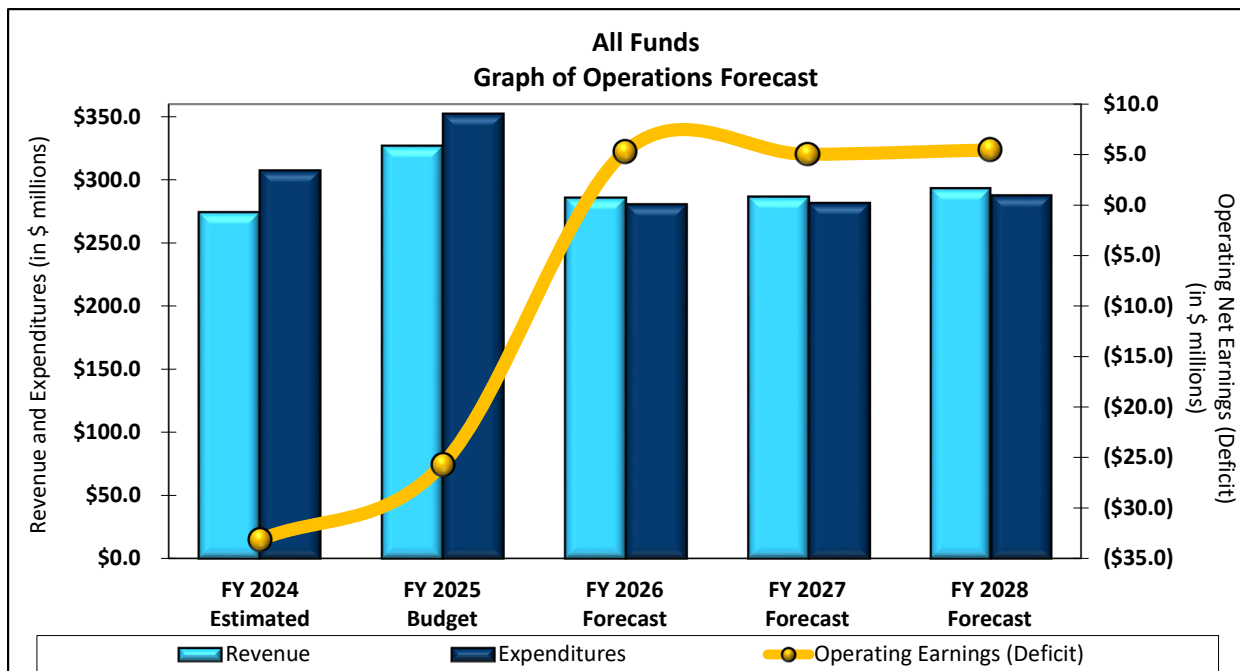
# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### ALL FUNDS—FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

|                               | 2023–2024<br>Estimated | 2024–2025<br>Budget | 2025–2026<br>Forecast | 2026–2027<br>Forecast | 2027–2028<br>Forecast |
|-------------------------------|------------------------|---------------------|-----------------------|-----------------------|-----------------------|
| <b>Beginning Fund Balance</b> | \$149,915,944          | \$116,764,376       | \$91,056,499          | \$96,333,590          | \$101,359,275         |
| <b>Revenue:</b>               |                        |                     |                       |                       |                       |
| Property taxes                | \$151,488,139          | \$160,205,894       | \$167,651,485         | \$166,213,988         | \$170,298,207         |
| Specific ownership taxes      | 8,211,441              | 8,326,248           | 8,492,773             | 8,662,628             | 8,835,881             |
| Interest income               | 5,024,330              | 2,573,393           | 1,933,323             | 1,859,604             | 1,865,770             |
| Other local income            | 15,572,467             | 60,933,517          | 11,204,012            | 11,467,938            | 11,738,183            |
| State/Federal revenue         | 81,123,612             | 86,269,965          | 88,048,019            | 89,863,214            | 91,716,340            |
| Transfers in                  | 12,878,177             | 8,290,326           | 8,409,155             | 8,531,243             | 8,656,679             |
| Total revenues                | <u>274,298,166</u>     | <u>326,599,343</u>  | <u>285,738,767</u>    | <u>286,598,615</u>    | <u>293,111,060</u>    |
| <b>Expenditures:</b>          |                        |                     |                       |                       |                       |
| Salaries and wages            | 120,256,207            | 129,206,594         | 129,745,312           | 130,300,001           | 130,872,822           |
| Employee benefits             | 40,942,695             | 45,974,827          | 47,844,244            | 49,725,461            | 51,680,898            |
| Purchased services            | 24,293,338             | 19,836,626          | 21,512,210            | 22,120,752            | 22,794,073            |
| Contract with charter schools | 12,204,788             | 13,064,367          | 13,745,037            | 14,223,309            | 14,751,163            |
| Supplies and materials        | 11,483,056             | 14,612,016          | 12,336,301            | 12,702,486            | 13,080,840            |
| Debt service                  | 37,526,151             | 87,831,350          | 39,161,650            | 35,922,450            | 37,408,400            |
| Capital outlay                | 46,573,373             | 31,812,759          | 7,090,368             | 7,202,458             | 7,317,984             |
| Other expenditures            | 539,462                | 399,480             | 408,609               | 418,140               | 427,959               |
| One-time major expenditures   | 590,000                | 1,278,875           | -                     | -                     | -                     |
| Transfers out                 | 13,040,664             | 8,290,326           | 8,617,945             | 8,957,873             | 9,311,279             |
| Total expenditures            | <u>307,449,733</u>     | <u>352,307,220</u>  | <u>280,461,676</u>    | <u>281,572,930</u>    | <u>287,645,418</u>    |
| <b>Ending Fund Balance</b>    | <u>\$116,764,376</u>   | <u>\$91,056,499</u> | <u>\$96,333,590</u>   | <u>\$101,359,275</u>  | <u>\$106,824,917</u>  |

NOTE: The Designated Purpose Grant Fund is not included in this combined forecast. The fund is considered temporary, since there is no guarantee the district will continue to receive grant funding or even have the same grants.



# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

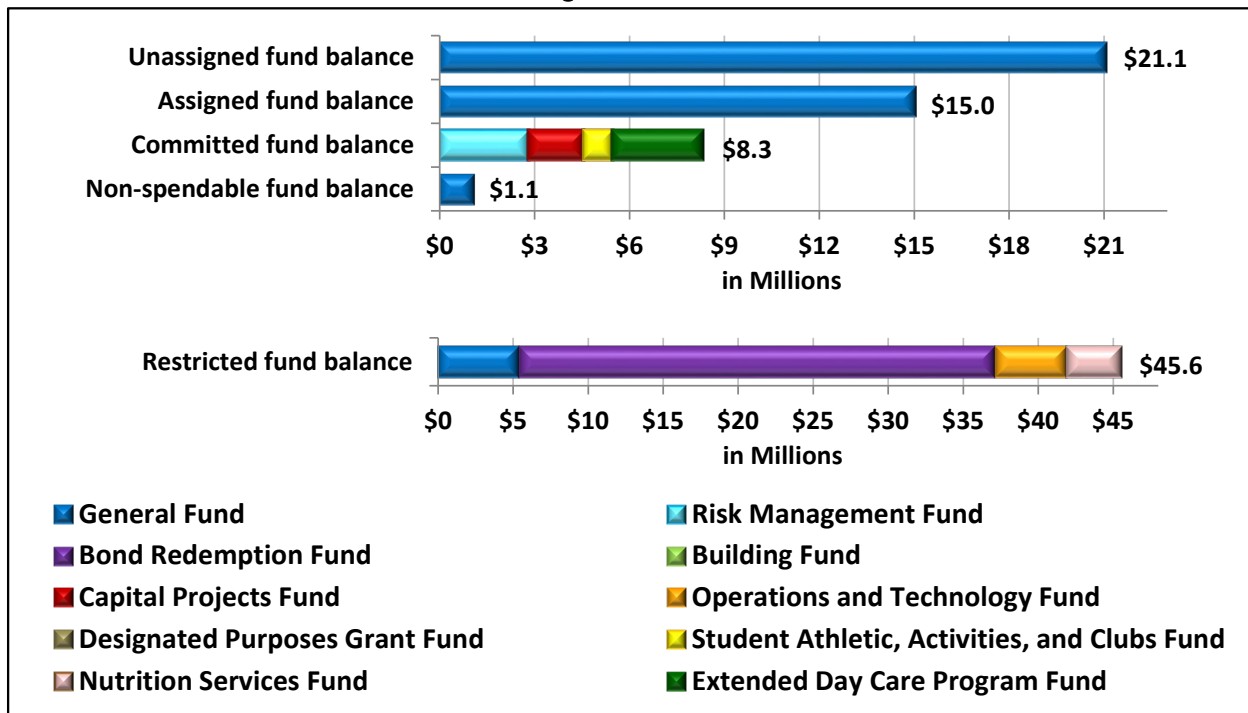
### BEGINNING AND ENDING FUND BALANCES FOR ALL FUNDS

The following table presents the revised beginning fund balances of all funds for fiscal year 2023–2024 as compared to beginning fund balances of all funds for fiscal year 2024–2025.

|  | 2023–2024<br>Budgeted<br>Beginning Fund<br>Balance | 2024–2025<br>Budgeted<br>Beginning Fund<br>Balance | Change in<br>Beginning Fund<br>Balance |
|--|--|--|--|
| General Fund                                 | \$38,816,551                                       | \$43,747,517                                       | \$4,930,966                            |
| Risk Management Fund                         | 3,490,639  | 3,059,953  | (430,686)                              |
| Bond Redemption Fund                         | 33,038,628   | 31,700,590   | (1,338,038)                            |
| Building Fund                                | 65,914,093   | 26,994,119   | (38,919,974)                           |
| Capital Projects Fund                        | 1,111,383  | 1,689,870  | 578,487                                |
| Operations and Technology Fund               | 5,280,031  | 1,302,307  | (3,977,724)                            |
| Designated Purpose Grant Fund                | -  | -  | -                                      |
| Student Athletic, Activities, and Clubs Fund | 1,206,085  | 917,103  | (288,982)                              |
| Nutrition Services Fund                      | 3,023,449  | 4,516,374  | 1,492,925                              |
| Extended Day Care Program Fund               | 3,048,172  | 2,836,543  | (211,629)                              |
| <b>Total Beginning Fund Balances</b>         | <b>\$154,929,031</b>                               | <b>\$116,764,376</b>                               | <b>(\$38,164,655)</b>                  |

The graph below illustrates the general classification categories, as defined by GASB 54, of ending fund balances for all funds as of 2024–2025. More information about the General Fund fund balance is available on page 86.

**2024–2025 Ending Fund Balances for All Funds**





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The background consists of several overlapping geometric shapes in shades of teal and light blue. A large teal shape occupies the top right, while a light blue shape is in the bottom right. A greyish-blue shape is on the left, and a white shape is at the bottom left. The text is centered in the teal area.

# **FINANCIAL SECTION GENERAL FUND**

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**GENERAL FUND**

**COMPARATIVE BUDGET**  
**OPERATIONS AND FUND BALANCE SUMMARY**  
**WITH EXPENDITURES BY FUNCTION**

|  | <u>2020–2021</u>     | <u>2021–2022</u>     | <u>2022–2023</u>     |
|--|----------------------|----------------------|----------------------|
|  | <u>Actual</u>        | <u>Actual</u>        | <u>Actual</u>        |
| <b>Beginning Fund Balance</b>                    | \$28,721,571         | \$29,659,770         | \$41,212,292         |
| <b>Revenues:</b>                                 |                      |                      |                      |
| Property taxes                                   | 79,687,389           | 84,711,822           | 84,129,339           |
| Specific ownership taxes                         | 8,974,120            | 8,718,252            | 9,016,385            |
| Interest income                                  | 46,337               | 67,380               | 985,143              |
| Other local income                               | 3,361,945            | 4,255,521            | 4,817,265            |
| State revenue                                    | 66,163,654           | 71,354,362           | 75,117,092           |
| Federal revenue                                  | 825,650              | 341,668              | 361,271              |
| Transfers in                                     | -                    | 263,995              | 271,990              |
| Total revenues                                   | <u>159,059,095</u>   | <u>169,713,000</u>   | <u>174,698,485</u>   |
| Total available                                  | <u>\$187,780,666</u> | <u>\$199,372,770</u> | <u>\$215,910,777</u> |
| <b>Expenditures:</b>                             |                      |                      |                      |
| Instruction:                                     |                      |                      |                      |
| Regular instruction                              | \$96,682,744         | \$95,741,868         | \$103,638,960        |
| Special instruction                              | 25,185,236           | 25,233,228           | 30,053,422           |
| Governance                                       | 2,094,546            | 2,077,874            | 2,395,922            |
| Support components at Education Services Center: |                      |                      |                      |
| Learning Services                                | 12,042,907           | 12,196,409           | 11,644,049           |
| Safety, Security, and Operations $\Omega$        | 3,669,842            | 1,267,022            | 1,380,228            |
| Human Resource Services                          | 2,248,672            | 2,762,957            | 3,756,588            |
| Transportation Services                          | 6,017,999            | 6,289,336            | 6,954,743            |
| Information and Technology Services              | 3,315,879            | 4,380,950            | 5,024,698            |
| Financial Services                               | 1,801,485            | 2,164,532            | 1,950,646            |
| Transfers out                                    | 5,061,586            | 6,046,302            | 6,062,194            |
| Total expenditures                               | <u>158,120,896</u>   | <u>158,160,478</u>   | <u>172,861,450</u>   |
| <b>Ending Fund Balance</b>                       | <u>\$29,659,770</u>  | <u>\$41,212,292</u>  | <u>\$43,049,327</u>  |

$\Omega$  The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, due to the creation of the Operations and Technology Fund.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**GENERAL FUND**

**COMPARATIVE BUDGET**  
**OPERATIONS AND FUND BALANCE SUMMARY**  
**WITH EXPENDITURES BY FUNCTION (continued)**

|  | 2023–2024<br>Budget  | 2023–2024<br>Percent<br>of Total | 2024–2025<br>Budget  | 2024–2025<br>Percent<br>of Total | Change in<br>Percent<br>of Total |
|--|----------------------|----------------------------------|----------------------|----------------------------------|----------------------------------|
| <b>Beginning Fund Balance</b>                    | \$38,816,551         | 17.59%                           | \$43,747,517         | 18.59%                           | 1.00%                            |
| <b>Revenues:</b>                                 |                      |                                  |                      |                                  |                                  |
| Property taxes                                   | 89,793,191           | 40.69%                           | 97,234,880           | 41.32%                           | 0.63%                            |
| Specific ownership taxes                         | 7,929,760            | 3.59%                            | 8,326,248            | 3.54%                            | (0.05%)                          |
| Interest income                                  | 654,933              | 0.30%                            | 1,000,000            | 0.42%                            | 0.12%                            |
| Other local income                               | 4,813,500            | 2.18%                            | 3,680,893            | 1.57%                            | (0.61%)                          |
| State revenue                                    | 78,045,800           | 35.38%                           | 80,704,496           | 34.30%                           | (1.08%)                          |
| Federal revenue                                  | 300,000              | 0.14%                            | 300,000              | 0.13%                            | (0.01%)                          |
| Transfers in                                     | 300,561              | 0.14%                            | 310,876              | 0.13%                            | (0.01%)                          |
| Total revenues                                   | <u>181,837,745</u>   |                                  | <u>191,557,393</u>   |                                  |                                  |
| Total Available                                  | <u>\$220,654,296</u> | <u>100.00%</u>                   | <u>\$235,304,910</u> | <u>100.00%</u>                   |                                  |
| <b>Expenditures:</b>                             |                      |                                  |                      |                                  |                                  |
| Instruction:                                     |                      |                                  |                      |                                  |                                  |
| Regular instruction                              | \$107,042,955        | 59.17%                           | \$112,213,771        | 58.22%                           | (0.95%)                          |
| Special instruction                              | 35,125,404           | 19.42%                           | 35,158,973           | 18.24%                           | (1.18%)                          |
| Governance                                       | 2,445,209            | 1.35%                            | 2,430,640            | 1.26%                            | (0.09%)                          |
| Support Components at Education Services Center: |                      |                                  |                      |                                  |                                  |
| Learning Services                                | 11,247,469           | 6.22%                            | 14,851,023           | 7.71%                            | 1.49%                            |
| Safety and Security Operations Ω                 | 1,217,904            | 0.67%                            | 1,626,532            | 0.84%                            | 0.17%                            |
| Human Resource Services                          | 3,884,244            | 2.15%                            | 4,689,114            | 2.43%                            | 0.28%                            |
| Transportation Services                          | 6,920,566            | 3.82%                            | 6,965,587            | 3.61%                            | (0.21%)                          |
| Information and Technology Services              | 3,070,337            | 1.70%                            | 3,637,662            | 1.89%                            | 0.19%                            |
| Financial Services                               | 2,250,769            | 1.24%                            | 3,198,516            | 1.66%                            | 0.42%                            |
| Transfers out                                    | 7,712,194            | 4.26%                            | 7,979,450            | 4.14%                            | (0.12%)                          |
| Total expenditures                               | <u>180,917,051</u>   | <u>100.00%</u>                   | <u>192,751,268</u> ★ | <u>100.00%</u>                   |                                  |
| <b>Ending Fund Balance</b>                       | <u>\$39,737,245</u>  |                                  | <u>\$42,553,642</u>  |                                  |                                  |
| <b>Budget Appropriation</b>                      | <u>\$220,654,296</u> |                                  | <u>\$235,304,910</u> |                                  |                                  |

Ω The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, due to the creation of the Operations and Technology Fund.

★ Includes budgeted one-time spending of \$1.2 million approved by the Board.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

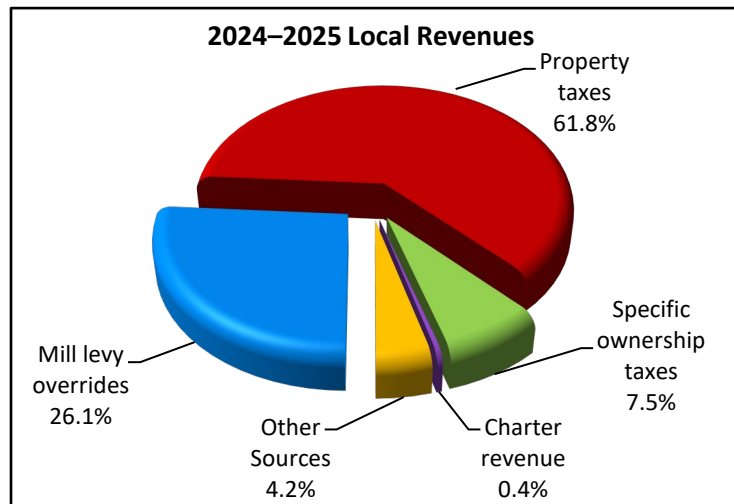
### GENERAL FUND—REVENUE SOURCES AND TRENDS

District revenues come from multiple sources, with the primary source being the School Finance Act. Total Program is the term used to describe the total amount of money each school district receives under the School Finance Act, and this revenue is classified as either the Local Share or the State Share. Total Program funding for school districts is provided first by the Local Share. Since the ability of districts to actually raise the taxes necessary to cover the Local Share varies extensively across the state, shortfalls in the Total Program are covered with state funds called the State Share. In fiscal year 2024–2025, LPS will receive an estimated \$146.5 million in Total Program funding.

All revenues received by the district are categorized as local, state, or federal funding. In the 2024–2025 fiscal year, the district expects to collect \$191.6 million with approximately 57.7 percent of the revenue coming from local sources, 42.1 percent from state sources, and the remaining 0.2 percent from federal sources.

#### Local Sources

Every Colorado homeowner and business owner, except government, charitable, and religious organizations, pays property taxes for schools and other public services. A part of those taxes are the Local Share of the School Finance Act, which is financed by a property tax that all Colorado districts are required to impose. Currently, 61.8 percent of local revenues come from property taxes, which together with approximately half of the specific ownership (vehicle registration) taxes equal the Local Share.



Furthermore, districts can supplement school funding by asking voters to approve additional taxes in the form of mill levy overrides. While this funding source does not affect the amount of state funding a district receives, it is limited by state law to an amount equal to not more than 25.0 percent of a district’s Total Program funding.

Other local sources of funding include tuition payments, student fees for expendable materials used in coursework and projects, fines for damaged materials or equipment, gifts to schools, charter revenues, and interest income.

#### State Sources

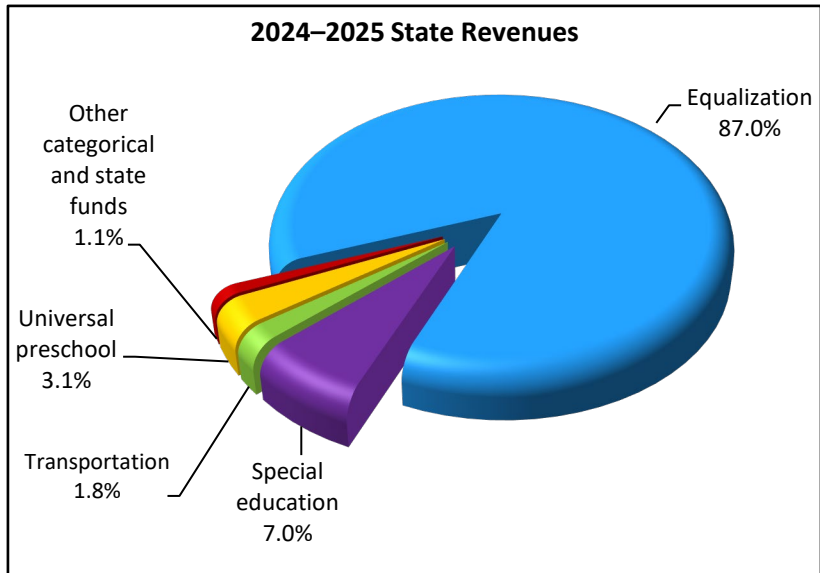
State equalization revenues account for 87.0 percent of the funds the district receives from the state. The State Share is based on an annual pupil enrollment count, which will be conducted October 1 for fiscal year 2024–2025. Each district is given an eleven-day window to establish the enrollment of its students to make certain anyone absent on the count day is included. Pupils are either counted as full-time or part-time depending on the number of scheduled hours of coursework. State equalization provides a per-pupil amount based on the funded pupil count. The formula to calculate the per-pupil funding includes several factors that equalize funding by recognizing district-by-district variances in cost of living, personnel costs, district size, and number of at-risk students.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

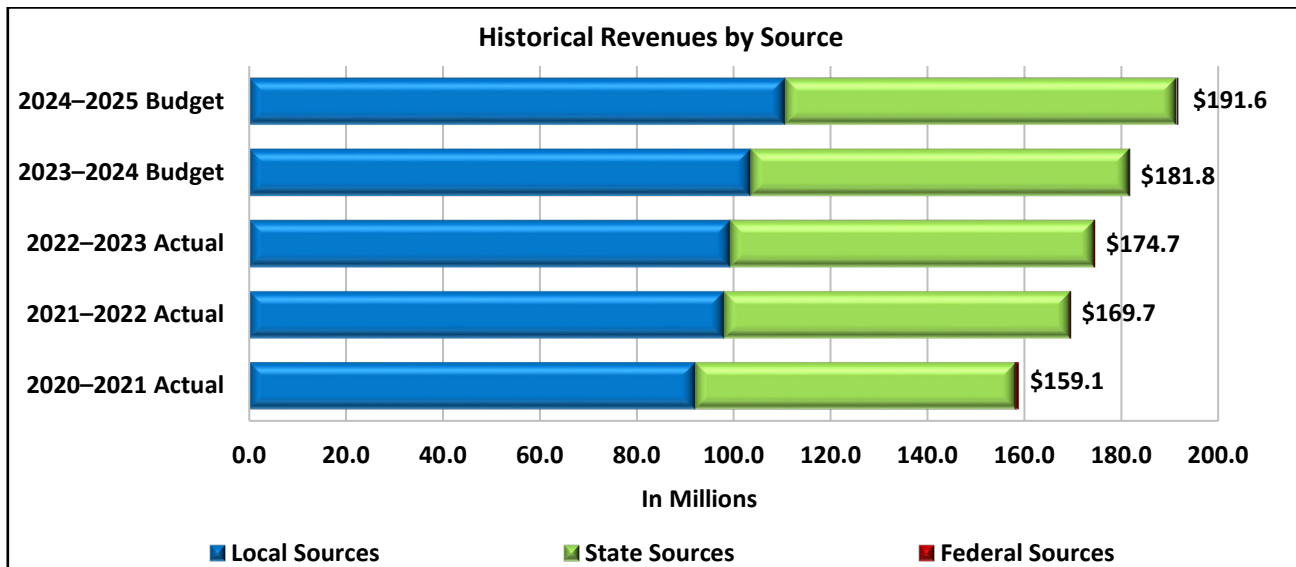
### GENERAL FUND—REVENUE SOURCES AND TRENDS (continued)

Categorical revenues, and occasionally grant revenues, are also received from the state and account for 13.0 percent of state revenues. These are funds to pay for specific programs designed to serve particular groups of students or particular student needs. The district receives funds for the primary categorical program areas of English language proficiency, gifted and talented education, special education, transportation, vocational education, and preschool education. In 2022, HB22-1295 established the Colorado Universal Preschool Program (UPK) to offer funded, voluntary universal preschool to every Colorado child in the year before kindergarten through a separate state agency, Colorado Department of Early Childhood.



#### Federal Sources

The federal government provides a very limited amount of funding for the district. All of the district’s federal revenue is currently distributed through Title I of the Every Student Succeeds Act (ESSA) to provide extra support for low-income students. The purpose of these funds is to ensure that all students have a fair, equal, and significant opportunity to obtain a high-quality education and reach proficiency on state academic achievement standard assessments. The district uses this funding to meet the educational needs of at-risk students in the schools where needs are greatest.



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

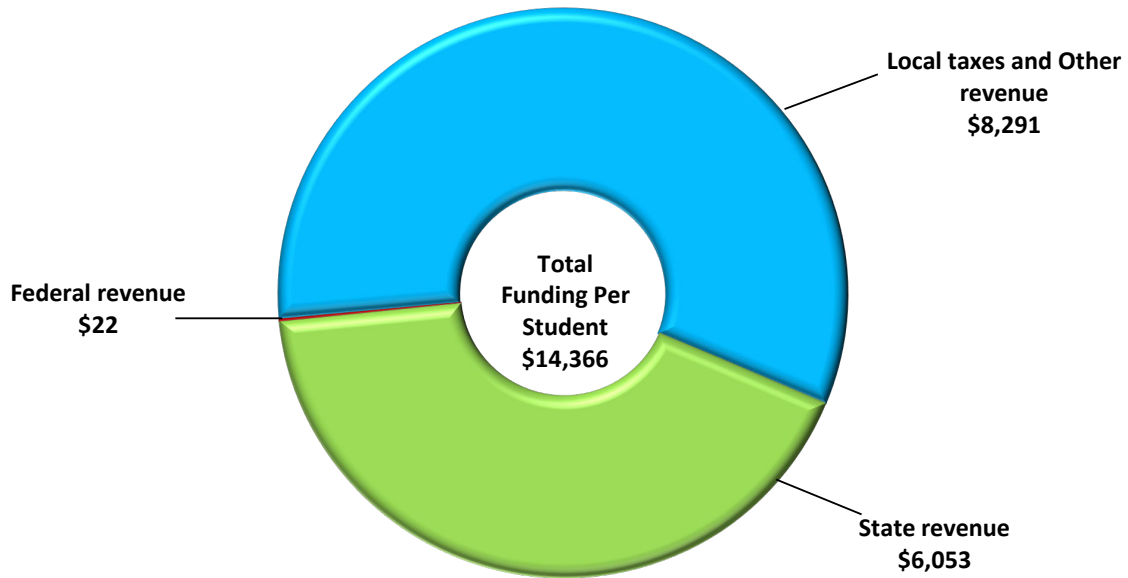
**GENERAL FUND**  
**BUDGETED REVENUES SUMMARY**

|                                      | 2020–2021         | 2021–2022         | 2022–2023         | 2023–2024         | 2024–2025         |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                      | Actual            | Actual            | Actual            | Budget            | Budget            |
| <b>Beginning Fund Balance</b>        | \$28,721,571      | \$29,659,770      | \$41,212,292      | \$38,816,551      | \$43,747,517      |
| <b>Revenue:</b>                      |                   |                   |                   |                   |                   |
| Local sources:                       |                   |                   |                   |                   |                   |
| 1988 Mill Levy Override              | 2,998,234         | 2,998,234         | 2,998,234         | 2,998,234         | 2,998,234         |
| 1997 Mill Levy Override              | 5,000,000         | 5,000,000         | 5,000,000         | 5,000,000         | 5,000,000         |
| 2004 Mill Levy Override              | 6,500,000         | 6,500,000         | 6,500,000         | 6,500,000         | 6,500,000         |
| 2010 Mill Levy Override              | 12,000,000        | 12,000,000        | 12,000,000        | 12,000,000        | 12,000,000        |
| Hold harmless                        | 2,315,347         | 2,315,347         | 2,315,347         | 2,315,347         | 2,315,347         |
| Property taxes                       | 50,824,245        | 55,821,539        | 55,256,065        | 60,879,610        | 68,371,299        |
| Specific ownership taxes             | 8,974,120         | 8,718,252         | 9,016,385         | 7,929,760         | 8,326,248         |
| Interest on current/delinquent taxes | 49,563            | 76,702            | 59,693            | 100,000           | 50,000            |
| Interest on investments              | 46,337            | 67,380            | 985,143           | 654,933           | 1,000,000         |
| Facility rental fees                 | 44,766            | 128,413           | 141,527           | 85,000            | 137,000           |
| Parking fees                         | 32,598            | 44,121            | 30,871            | 40,000            | 40,000            |
| Transportation fees—other            | 6,855             | 9,989             | 2,506             | -                 | -                 |
| Tuition—driver education             | 221,636           | 272,543           | 290,154           | 413,500           | 334,500           |
| Tuition—from other sources           | 36,912            | -                 | 43,512            | -                 | -                 |
| Instructional materials fees         | 635,617           | 728,617           | 790,869           | 750,000           | 750,000           |
| Gifts to schools                     | 1,281,690         | 1,350,742         | 1,299,904         | 1,000,000         | 350,000           |
| Miscellaneous revenue                | 606,076           | 1,170,770         | 1,686,886         | 2,000,000         | 1,619,393         |
| Charter revenue                      | 485,645           | 449,412           | 453,377           | 525,000           | 450,000           |
| Other local income                   | 10,150            | 100,914           | 77,659            | -                 | -                 |
| Transfers from other funds           | -                 | 263,995           | 271,990           | 300,561           | 310,876           |
| Total local revenue                  | 92,069,791        | 98,016,970        | 99,220,122        | 103,491,945       | 110,552,897       |
| State sources:                       |                   |                   |                   |                   |                   |
| Equalization                         | 60,360,383        | 63,964,671        | 68,133,926        | 68,514,494        | 70,247,391        |
| Special education                    | 3,436,793         | 4,035,132         | 5,014,440         | 7,388,594         | 5,635,564         |
| Transportation                       | 1,378,406         | 1,344,143         | 1,274,096         | 1,225,495         | 1,456,566         |
| Career/technical education           | 504,064           | 335,993           | 370,620           | 615,356           | 555,149           |
| ELPA                                 | 283,011           | 140,132           | 132,341           | 132,341           | 169,853           |
| Gifted and talented                  | 163,830           | 161,897           | 161,647           | 169,520           | 162,020           |
| At-risk                              | 37,167            | 1,372,394         | 30,022            | -                 | -                 |
| Universal preschool revenue          | -                 | -                 | -                 | -                 | 2,477,953         |
| Total state revenue                  | 66,163,654        | 71,354,362        | 75,117,092        | 78,045,800        | 80,704,496        |
| Federal sources:                     |                   |                   |                   |                   |                   |
| Grants                               | 825,650           | 341,668           | 361,271           | 300,000           | 300,000           |
| Total federal revenue                | 825,650           | 341,668           | 361,271           | 300,000           | 300,000           |
| <b>Total Revenues</b>                | 159,059,095       | 169,713,000       | 174,698,485       | 181,837,745       | 191,557,393       |
| <br>Total funds available            | <br>\$187,780,666 | <br>\$199,372,770 | <br>\$215,910,777 | <br>\$220,654,296 | <br>\$235,304,910 |

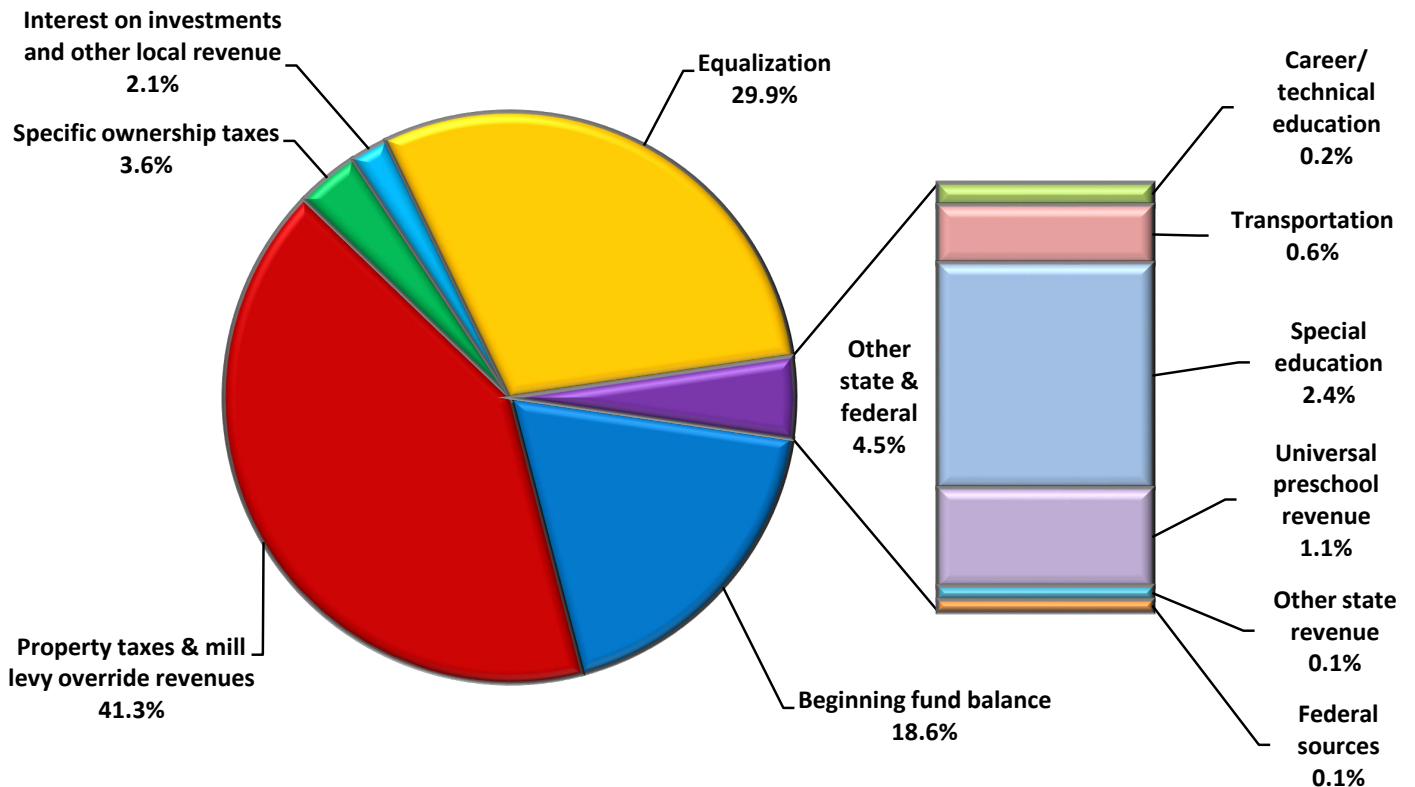
# LITTLETON PUBLIC SCHOOLS Littleton, Colorado

## GENERAL FUND REVENUE GRAPHS

2024–2025 Revenue Components Per Student  
(Based on Total Enrollment of 13,334)



2024–2025 General Fund—Total Funds Available



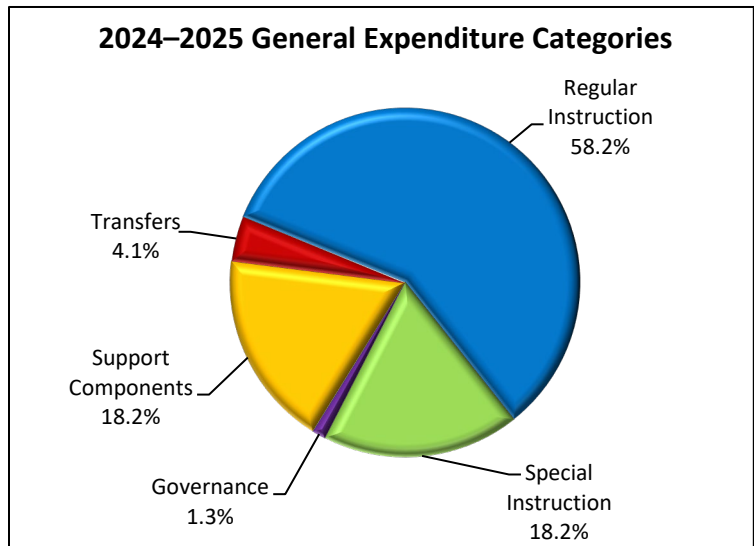


# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### GENERAL FUND—EXPENDITURES OVERVIEW

The General Fund is the district’s general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Expenditures in this fund include all costs associated with the daily operations of the district, and they are allocated first by department and/or location, which identify specific uses such as regular education, transportation, or maintenance. The district divides departments into five general categories as shown in the chart to the right.



#### Expenditures by Service Area

Within the general expenditure categories, expenditures are arranged into service areas that further distinguish the types of expenditures that occur within each.

- Regular Instruction includes expenditures for preschool and elementary schools, charter schools, middle schools, high schools, and districtwide fees and gifts. The expenditures consist of not only the costs associated with education of students but also the general costs of running the various buildings that house the students. Overall, in fiscal year 2024–2025, regular instruction accounts for 58.4 percent of staffing and 58.2 percent of total expenditures in the General Fund.
- Special Instruction includes expenditures for special education and career and technical education. These expenditures are comprised of not only the costs for the programs offered for students identified as having a disability and who meet state and federal eligibility requirements but also the costs for the many vocational programs the district offers for Grades 6–12. In fiscal year 2024–2025, special instruction accounts for 22.6 percent of staffing and 18.2 percent of total expenditures in the General Fund.
- Governance pertains to the expenditures of the district’s Board and Superintendent. These expenditures include expenses for strategic planning, community relations and communications services, organizational improvements, and supervision of mandates. This service area accounts for 0.5 percent of General Fund staffing and 1.3 percent of the total budgeted expenditures in fiscal year 2024–2025.
- Support Components encompass expenditures related to the centralized departments of the district that contribute to the overall efficient function of the district. These service areas are Learning Services; Human Resource Services; Safety, Security, and Operations; Transportation Services; Information and Technology Services; and Financial Services. Together, they account for the remaining 18.6 percent of General Fund staffing along with 18.2 percent of the budgeted expenditures.
- Transfers are not an actual service area, although they do comprise 4.1 percent of the budgeted 2024–2025 expenditures. In order to provide sufficient operating resources in other district funds, the General Fund supplements them in the form of transfers. The Risk Management Fund will receive a transfer of \$3,900,000 and Capital Projects Fund will receive \$2,125,000. This

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### GENERAL FUND—EXPENDITURES OVERVIEW (continued)

provides capital for general district insurance needs, annual equipment leases, and vehicle purchases. Additionally, the General Fund will provide \$1,954,450 to the Student Athletic, Activities, and Clubs Fund in support of the many district-sponsored extracurricular activities in which students participate. This is equivalent to 49.3 percent of the total budgeted revenues in that fund.

#### Expenditures by Object

Within each service area, expenditures are further categorized by objects which are used to describe the general service or commodity obtained as the result of the expenditures.

- Salaries and wages are the amounts paid for personnel services rendered by both permanent and temporary school district employees, including personnel substituting for those in permanent positions. Salaries and wages account for 59.3 percent of budgeted 2024–2025 expenditures.
- Employee benefits are the amounts paid by the school district on behalf of employees. They include life and disability insurance, Medicare, Colorado Public Employees Retirement Association (PERA) retirement contributions, and health, dental, and vision insurances. In fiscal year 2024–2025, the district has allocated 21.1 percent of budgeted expenditures for benefits.
- Purchased services are services which by their nature can only be performed by individuals or companies with specialized skills and knowledge. They may or may not result in an actual product, but regardless, a service has been performed for the district. Purchased services account for 5.9 percent of the district’s 2024–2025 budgeted expenditures.
- Contracts with charter schools are considered a purchased service; however, the district shows it as a separate line item because it is a material amount. This contracted expenditure specifically reflects the revenues the district collects from the School Finance Act and the various mill levy overrides on behalf of the district’s two charter schools. These contracts account for 5.8 percent of the district’s budgeted expenditures in fiscal year 2024–2025.
- Supplies and materials reflect amounts paid for any items that are consumed, worn out, or that deteriorate through use or items that lose their identity through fabrication or incorporation into different or more complex units or substances. This includes general supplies, energy expenditures, books and periodicals, and electronic media materials. In the 2024–2025 budget, supplies and materials account for 3.5 percent of planned expenditures.
- Capital outlay refers to expenditures for the acquisition of capital assets, improvements to grounds, and the purchase of higher-cost equipment. The majority of the district’s capital outlay purchases occur in the district’s Capital Projects Fund, Building Fund, and Operations and Technology Fund, so this particular object accounts for only 0.2 percent of the 2024–2025 budgeted General Fund expenditures.
- Other expenditures are the amounts paid for goods and services not otherwise classified in the other object categories. This includes dues and fees, interest expenditures for debt, and internal services accounts, such as transportation for field trips and printing services. In 2024–2025 other expenditures account for 0.1 percent of budgeted General Fund expenditures.
- Transfers to other funds account for the revenue resources the district transfers from the General Fund to other funds. Together with the other expenditures object category, this accounts for the remaining 4.1 percent of the 2024–2025 budgeted expenditures.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**GENERAL FUND**  
**EXPENDITURES BY SERVICE AREA**

|   | 2020–2021            | 2021–2022            | 2022–2023            | 2023–2024            | 2024–2025            |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
|   | Actual               | Actual               | Actual               | Budget               | Budget               |
| <b>Regular Instruction</b>                |                      |                      |                      |                      |                      |
| Elementary Schools and Preschool          | \$35,894,353         | \$36,482,823         | \$39,301,832         | \$40,156,374         | \$42,667,645         |
| Charter Schools                           | 8,726,428            | 9,408,501            | 9,807,986            | 10,557,903           | 11,251,280           |
| Middle Schools                            | 18,444,028           | 17,702,216           | 19,535,884           | 19,315,029           | 19,803,593           |
| High Schools                              | 33,617,935           | 32,148,328           | 34,993,258           | 34,863,649           | 36,341,253           |
| Districtwide Fees and Gifts               | -                    | -                    | -                    | 2,150,000            | 2,150,000            |
| Subtotal                                  | <u>96,682,744</u>    | <u>95,741,868</u>    | <u>103,638,960</u>   | <u>107,042,955</u>   | <u>112,213,771</u>   |
| <b>Special Instruction</b>                |                      |                      |                      |                      |                      |
| Special Education                         | 24,588,699           | 24,208,690           | 26,728,945           | 31,198,768           | 30,453,094           |
| Career and Technical Education            | 596,537              | 1,024,538            | 3,324,477            | 3,926,636            | 4,705,879            |
| Subtotal                                  | <u>25,185,236</u>    | <u>25,233,228</u>    | <u>30,053,422</u>    | <u>35,125,404</u>    | <u>35,158,973</u>    |
| <b>Governance</b>                         |                      |                      |                      |                      |                      |
| Governance                                | 2,094,546            | 2,077,874            | 2,395,922            | 2,445,209            | 2,430,640            |
| Subtotal                                  | <u>2,094,546</u>     | <u>2,077,874</u>     | <u>2,395,922</u>     | <u>2,445,209</u>     | <u>2,430,640</u>     |
| <b>Support Components at ESC</b>          |                      |                      |                      |                      |                      |
| Learning Services                         | 12,042,907           | 12,196,409           | 11,644,049           | 11,247,469           | 14,851,023           |
| Safety, Security, and Operations $\Omega$ | 3,669,842            | 1,267,022            | 1,380,228            | 1,217,904            | 1,626,532            |
| Human Resource Services                   | 2,248,672            | 2,762,957            | 3,756,588            | 3,884,244            | 4,689,114            |
| Transportation Services                   | 6,017,999            | 6,289,336            | 6,954,743            | 6,920,566            | 6,965,587            |
| Information and Technology Services       | 3,315,879            | 4,380,950            | 5,024,698            | 3,070,337            | 3,637,662            |
| Financial Services                        | 1,801,485            | 2,164,532            | 1,950,646            | 2,250,769            | 3,198,516            |
| Subtotal                                  | <u>29,096,784</u>    | <u>29,061,206</u>    | <u>30,710,952</u>    | <u>28,591,289</u>    | <u>34,968,434</u>    |
| <b>Transfers</b>                          | 5,061,586            | 6,046,302            | 6,062,194            | 7,712,194            | 7,979,450            |
| Subtotal, expenditures and transfers      | <u>158,120,896</u>   | <u>158,160,478</u>   | <u>172,861,450</u>   | <u>180,917,051</u>   | <u>192,751,268</u> ★ |
| <b>Fund Balance</b>                       | <u>-</u>             | <u>-</u>             | <u>-</u>             | <u>39,737,245</u>    | <u>42,553,642</u>    |
| <b>Total Appropriation</b>                | <u>\$158,120,896</u> | <u>\$158,160,478</u> | <u>\$172,861,450</u> | <u>\$220,654,296</u> | <u>\$235,304,910</u> |

$\Omega$  The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, due to the creation of the Operations and Technology Fund.

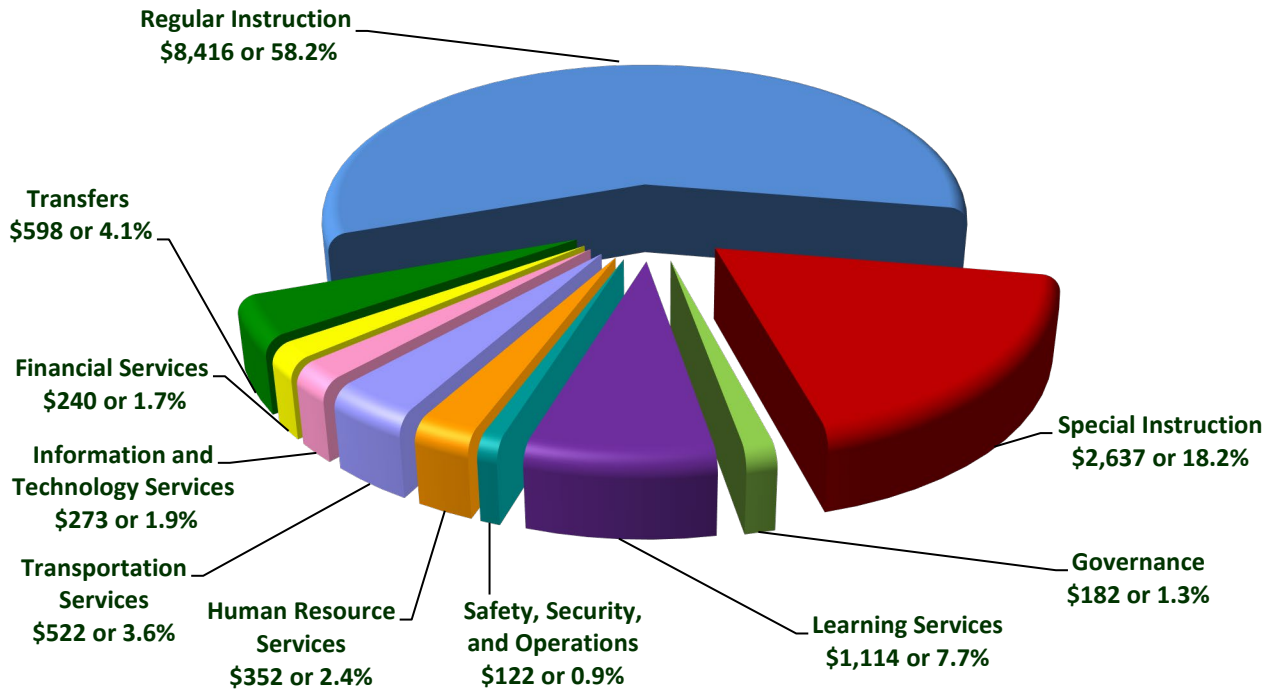
★ Includes budgeted one-time spending of \$1.2 million approved by the Board.

# LITTLETON PUBLIC SCHOOLS

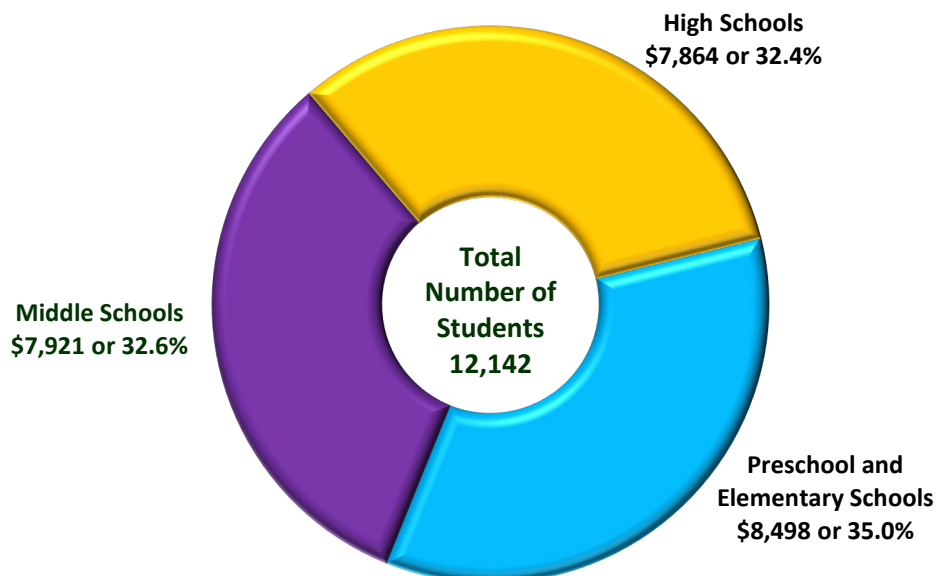
## Littleton, Colorado

### GENERAL FUND EXPENDITURES GRAPHS

2024–2025 Expenditures by Service Area Per Student  
(Based on Total Enrollment of 13,334)



2024–2025 Regular Instruction Per-Pupil Expenditures by Level  
(Number of Students Net of Charter Schools, Other Programs, and Districtwide Fees and Gifts)



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**GENERAL FUND**  
**2024–2025 BUDGET BY EXPENDITURE CATEGORY**

|                                      | <u>Salaries<br/>and Wages</u> | <u>Employee<br/>Benefits</u> | <u>Purchased<br/>Services</u> | <u>Supplies/<br/>Materials</u> |
|--------------------------------------|-------------------------------|------------------------------|-------------------------------|--------------------------------|
| <b>Regular Instruction</b>           |                               |                              |                               |                                |
| Elementary Schools and Preschool     | \$30,436,848                  | \$11,168,293                 | \$537,444                     | \$501,665                      |
| Charter Schools                      | -                             | -                            | 11,251,280                    | -                              |
| Middle Schools                       | 14,358,141                    | 4,853,672                    | 308,756                       | 272,524                        |
| High Schools                         | 26,156,967                    | 8,879,178                    | 627,409                       | 658,449                        |
| Districtwide Fees and Gifts          | -                             | -                            | -                             | 1,900,000                      |
| Subtotal                             | <u>70,951,956</u>             | <u>24,901,143</u>            | <u>12,724,889</u>             | <u>3,332,638</u>               |
| <b>Special Instruction</b>           |                               |                              |                               |                                |
| Special Education                    | 20,707,393                    | 7,734,621                    | 1,544,231                     | 70,725                         |
| Career and Technical Education       | <u>3,177,177</u>              | <u>1,062,480</u>             | <u>281,068</u>                | <u>150,304</u>                 |
| Subtotal                             | <u>23,884,570</u>             | <u>8,797,101</u>             | <u>1,825,299</u>              | <u>221,029</u>                 |
| <b>Governance</b>                    | <u>979,742</u>                | <u>341,200</u>               | <u>1,029,789</u>              | <u>41,409</u>                  |
| <b>Support Components at ESC</b>     |                               |                              |                               |                                |
| Learning Services                    | 7,769,400                     | 2,632,892                    | 2,227,824                     | 2,205,257                      |
| Safety, Security, and Operations     | 1,157,368                     | 429,819                      | 20,020                        | 19,325                         |
| Human Resource Services              | 1,895,040                     | 504,963                      | 2,223,311                     | 57,800                         |
| Transportation Services              | 4,208,284                     | 1,820,078                    | 395,675                       | 734,950                        |
| Information and Technology Services  | 2,062,820                     | 721,088                      | 790,505                       | 45,700                         |
| Financial Services                   | <u>1,406,340</u>              | <u>496,050</u>               | <u>1,305,330</u>              | <u>29,446</u>                  |
| Subtotal                             | <u>18,499,252</u>             | <u>6,604,890</u>             | <u>6,962,665</u>              | <u>3,092,478</u>               |
| <b>Transfers</b>                     | -                             | -                            | -                             | -                              |
| Subtotal, expenditures and transfers | <u>114,315,520</u>            | <u>40,644,334</u>            | <u>22,542,642</u>             | <u>6,687,554</u>               |
| <b>Fund Balance</b>                  | -                             | -                            | -                             | -                              |
| <b>Total Appropriation</b>           | <u><u>\$114,315,520</u></u>   | <u><u>\$40,644,334</u></u>   | <u><u>\$22,542,642</u></u>    | <u><u>\$6,687,554</u></u>      |

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**GENERAL FUND**  
**2024–2025 BUDGET BY EXPENDITURE CATEGORY**  
**(continued)**

|                                      | <u>Capital<br/>Outlay</u> | <u>Other<br/>Expenses</u> | <u>Transfers<br/>and Fund<br/>Balance</u> | <u>Grand<br/>Totals</u> |
|--------------------------------------|---------------------------|---------------------------|---|-------------------------|
| <b>Regular Instruction</b>           |                           |                           |   |                         |
| Elementary Schools and Preschool     | \$17,500                  | \$5,895                   | \$ -                                      | \$42,667,645            |
| Charter Schools                      | -                         | -                         | -   | 11,251,280              |
| Middle Schools                       | 10,500                    | -                         | -   | 19,803,593              |
| High Schools                         | 11,000                    | 8,250                     | -   | 36,341,253              |
| Districtwide Fees and Gifts          | 250,000                   | -                         | -   | 2,150,000               |
| Subtotal                             | <u>289,000</u>            | <u>14,145</u>             | <u>-</u>                                  | <u>112,213,771</u>      |
| <b>Special Instruction</b>           |                           |                           |   |                         |
| Special Education                    | 88,273                    | 307,851                   | -   | 30,453,094              |
| Career and Technical Education       | 28,400                    | 6,450                     | -   | 4,705,879               |
| Subtotal                             | <u>116,673</u>            | <u>314,301</u>            | <u>-</u>                                  | <u>35,158,973</u>       |
| <b>Governance</b>                    |                           |                           |   |                         |
|                                      | <u>2,000</u>              | <u>36,500</u>             | <u>-</u>                                  | <u>2,430,640</u>        |
| <b>Support Components at ESC</b>     |                           |                           |   |                         |
| Learning Services                    | 6,900                     | 8,750                     | -   | 14,851,023              |
| Safety and Security Operations       | -                         | -                         | -   | 1,626,532               |
| Human Resource Services              | 3,000                     | 5,000                     | -   | 4,689,114               |
| Transportation Services              | 6,000                     | (199,400)                 | -   | 6,965,587               |
| Information and Technology Services  | 10,549                    | 7,000                     | -   | 3,637,662               |
| Financial Services                   | 6,500                     | (45,150)                  | -   | 3,198,516               |
| Subtotal                             | <u>32,949</u>             | <u>(223,800) ❖</u>        | <u>-</u>                                  | <u>34,968,434</u>       |
| <b>Transfers</b>                     |                           |                           |   |                         |
|                                      | <u>-</u>                  | <u>-</u>                  | <u>7,979,450</u>                          | <u>7,979,450</u>        |
| Subtotal, expenditures and transfers | <u>440,622</u>            | <u>141,146</u>            | <u>7,979,450</u>                          | <u>192,751,268</u> ★    |
| <b>Fund Balance</b>                  |                           |                           |   |                         |
|                                      | <u>-</u>                  | <u>-</u>                  | <u>42,553,642</u>                         | <u>42,553,642</u>       |
| <b>Total Appropriation</b>           |                           |                           |   |                         |
|                                      | <u>\$440,622</u>          | <u>\$141,146</u>          | <u>\$50,533,092</u>                       | <u>\$235,304,910</u>    |

❖ Includes credits for internal service revenues for field trip transportation and other indirect costs.

★ Includes budgeted one-time spending of \$1.2 million approved by the Board.

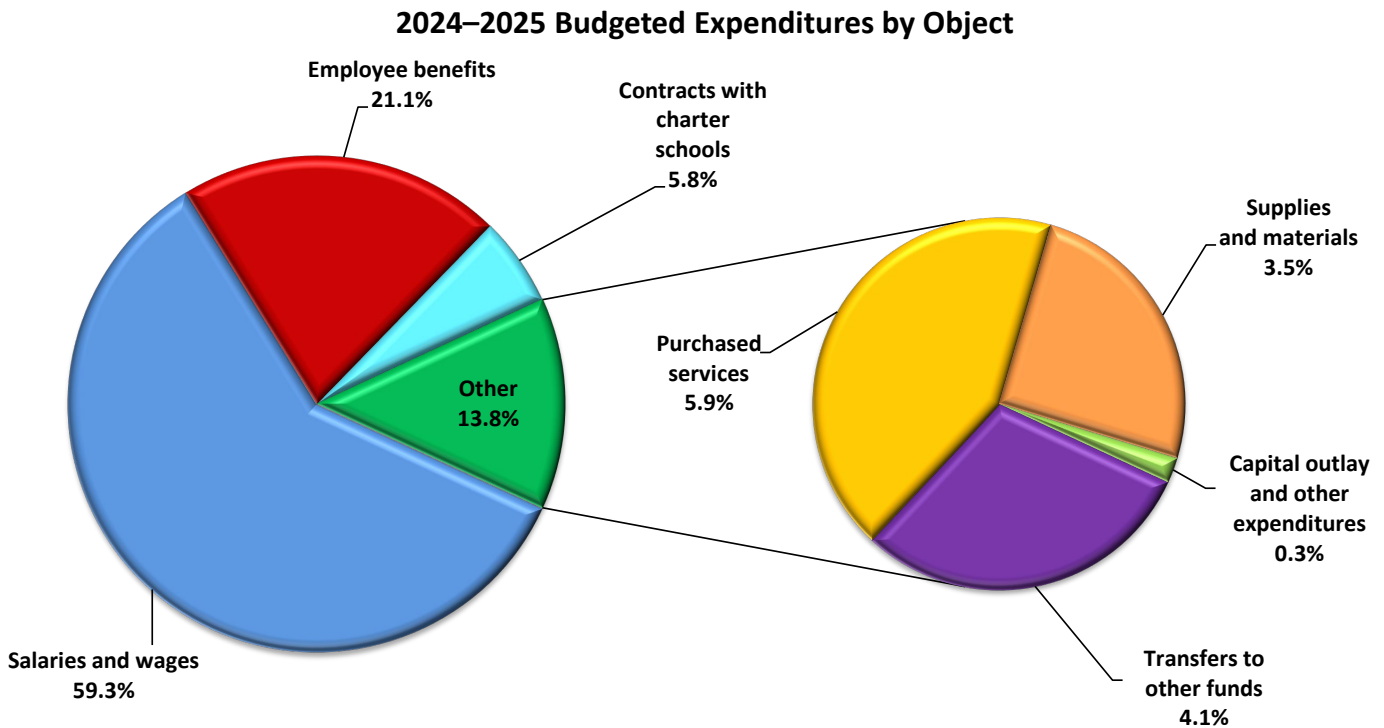
# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### GENERAL FUND EXPENDITURES BY OBJECT

|                                | 2020–2021            | 2021–2022            | 2022–2023            | 2023–2024            | 2024–2025              |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|------------------------|
|                                | Actual               | Actual               | Actual               | Budget               | Budget                 |
| Salaries and wages             | \$95,454,590         | \$95,094,528         | \$103,180,660        | \$109,359,079        | \$114,315,520          |
| Employee benefits              | 33,421,975           | 32,281,156           | 34,376,322           | 38,560,982           | 40,644,334             |
| Purchased services             | 9,020,474            | 8,854,426            | 12,831,744           | 8,370,239            | 11,291,362             |
| Contracts with charter schools | 8,726,428            | 9,408,501            | 9,807,986            | 10,557,903           | 11,251,280             |
| Supplies and materials         | 5,778,315            | 5,329,348            | 4,569,591            | 5,736,580            | 6,687,554              |
| Capital outlay                 | 367,758              | 919,381              | 1,825,731            | 468,730              | 440,622                |
| Other expenditures             | 289,770              | 226,836              | 207,222              | 151,344              | 141,146                |
| Transfers to other funds       | 5,061,586            | 6,046,302            | 6,062,194            | 7,712,194            | 7,979,450              |
| <b>Total Expenditures</b>      | <b>\$158,120,896</b> | <b>\$158,160,478</b> | <b>\$172,861,450</b> | <b>\$180,917,051</b> | <b>\$192,751,268</b> ★ |

★ Includes budgeted one-time spending of \$1.2 million approved by the Board.



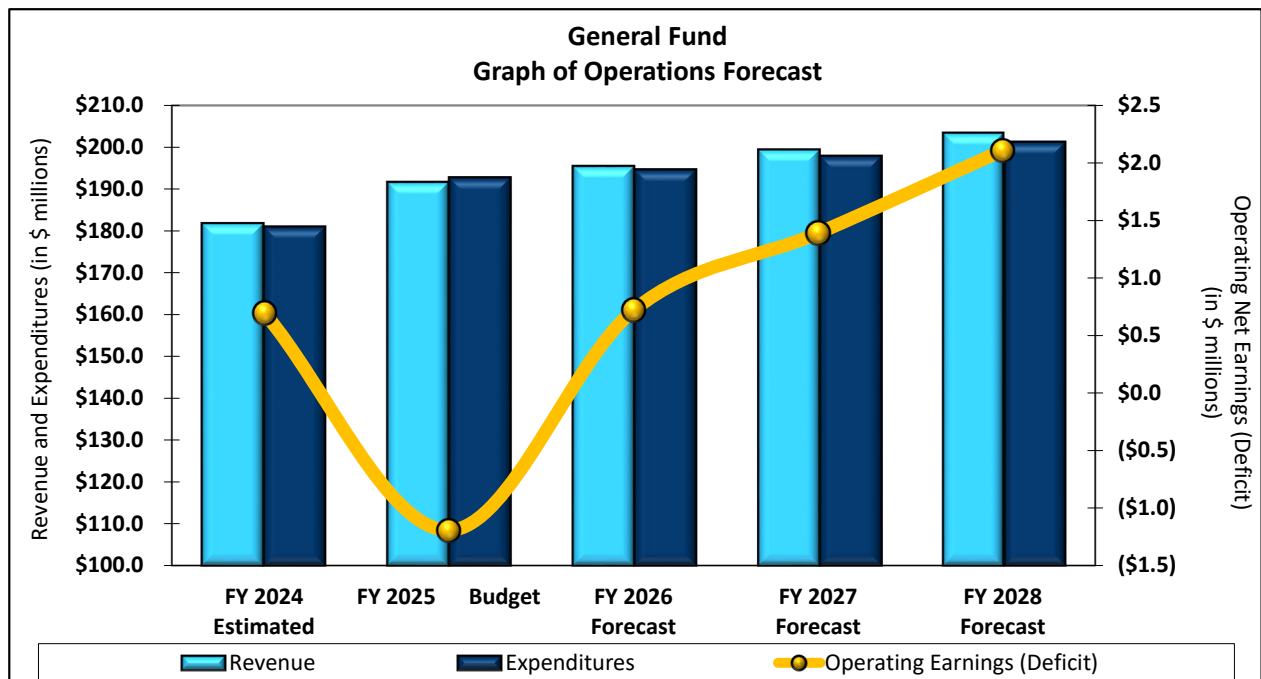
# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### GENERAL FUND—FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

|                               | <u>2023–2024</u><br>Estimated | <u>2024–2025</u><br>Budget | <u>2025–2026</u><br>Forecast | <u>2026–2027</u><br>Forecast | <u>2027–2028</u><br>Forecast |
|-------------------------------|-------------------------------|----------------------------|------------------------------|------------------------------|------------------------------|
| <b>Beginning Fund Balance</b> | \$43,049,327                  | \$43,747,517               | \$42,553,642                 | \$43,272,437                 | \$44,662,154                 |
| <b>Revenue:</b>               |                               |                            |                              |                              |                              |
| Property taxes                | 92,084,637                    | 97,234,880                 | 99,179,578                   | 101,163,170                  | 103,186,433                  |
| Specific ownership taxes      | 8,211,441                     | 8,326,248                  | 8,492,773                    | 8,662,628                    | 8,835,881                    |
| Interest income               | 1,285,840                     | 1,000,000                  | 1,020,000                    | 1,040,400                    | 1,061,208                    |
| Other local income            | 4,257,700                     | 3,680,893                  | 3,754,511                    | 3,829,601                    | 3,906,193                    |
| State/Federal revenue         | 75,656,990                    | 81,004,496                 | 82,624,586                   | 84,277,078                   | 85,962,620                   |
| Transfers in                  | 232,938                       | 310,876                    | 317,094                      | 323,436                      | 329,905                      |
| <b>Total revenues</b>         | <u>181,729,546</u>            | <u>191,557,393</u>         | <u>195,388,542</u>           | <u>199,296,313</u>           | <u>203,282,240</u>           |
| <b>Expenditures:</b>          |                               |                            |                              |                              |                              |
| Salaries and wages            | 106,567,065                   | 113,748,520                | 113,748,520 ❖                | 113,748,520 ❖                | 113,748,520 ❖                |
| Employee benefits             | 36,139,968                    | 40,644,334                 | 42,270,107                   | 43,960,911                   | 45,719,347                   |
| Purchased services            | 13,335,251                    | 11,191,362                 | 11,639,016                   | 12,104,577                   | 12,588,760                   |
| Contract with charter schools | 10,705,555                    | 11,251,280                 | 11,701,331                   | 12,169,384                   | 12,656,159                   |
| Supplies and materials        | 3,960,567                     | 6,160,679                  | 6,407,106                    | 6,663,390                    | 6,929,926                    |
| Capital outlay                | 514,146                       | 440,622                    | 458,247                      | 476,577                      | 495,640                      |
| Other expenditures            | 256,610                       | 141,146                    | 146,792                      | 152,664                      | 158,771                      |
| One-time major expenditures   | 590,000                       | 1,193,875                  | -                            | -                            | -                            |
| Transfers out                 | 8,962,194                     | 7,979,450                  | 8,298,628                    | 8,630,573                    | 8,975,796                    |
| <b>Total expenditures</b>     | <u>181,031,356</u>            | <u>192,751,268</u> ★       | <u>194,669,747</u>           | <u>197,906,596</u>           | <u>201,272,919</u>           |
| <b>Ending Fund Balance</b>    | <u>\$43,747,517</u>           | <u>\$42,553,642</u>        | <u>\$43,272,437</u>          | <u>\$44,662,154</u>          | <u>\$46,671,475</u>          |

- ★ Includes budgeted one-time spending of \$1.2 million approved by the Board.
- ❖ Salary schedule advancement costs have not been included in the forecasting model.





# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### GENERAL FUND

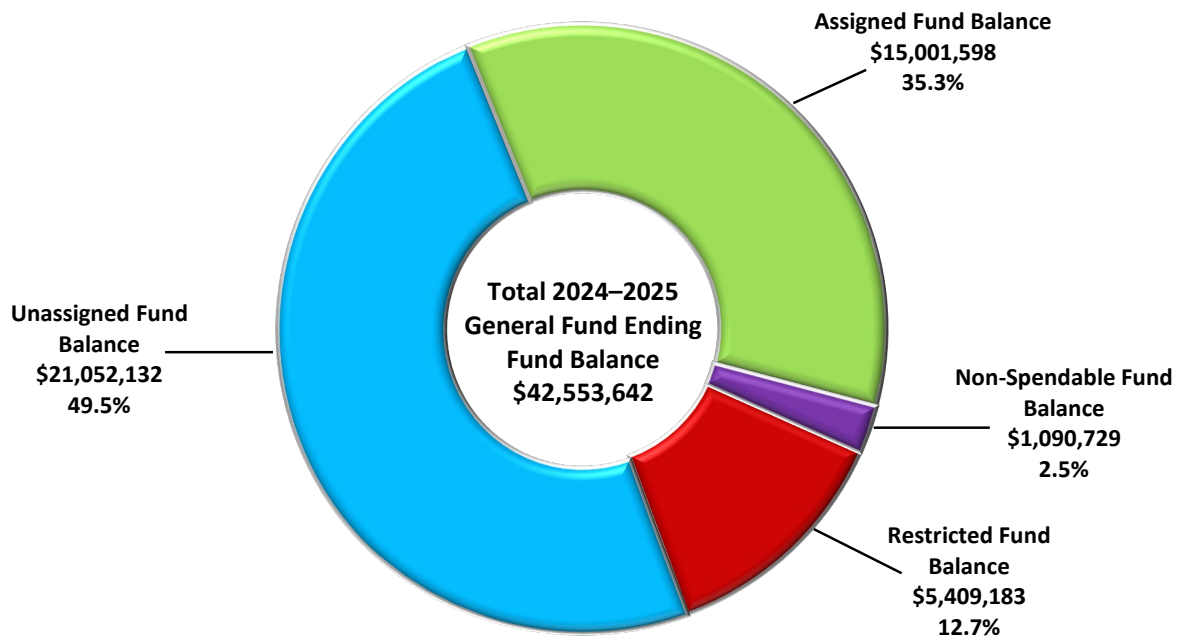
### BUDGETED YEAR-END FUND BALANCE POSITION AS OF JUNE 30, 2025

|  |                 |
|--|-----------------|
|  | <b>Budgeted</b> |
| Beginning Fund Balance June 30, 2024       | \$43,747,517    |
| Budgeted Revenue                           | 191,557,393     |
| Budgeted Expenditures                      | 192,751,268     |
| Budgeted Ending Fund Balance June 30, 2025 | \$42,553,642    |

#### Composition of Budgeted Fund Balance as of June 30, 2025

|  |                     | Percent of<br>General Fund<br>Revenue |
|--|---------------------|---------------------------------------|
| Unassigned Fund Balances:                          |                     |                                       |
| For Fiscal Stability                               | \$12,036,826        | 6.3%                                  |
| Per Board Policy ✓                                 | 9,015,306           | 5.0%                                  |
| Restricted, Committed, and Assigned Fund Balances: |                     |                                       |
| Restricted—TABOR Emergency Reserve                 | 5,409,183           | 3.0%                                  |
| Assigned—EPIC campus and new school startup        | 9,560,418           | 5.0%                                  |
| Assigned—Encumbrances and Carry Forwards           | 5,441,180           | 2.8%                                  |
| Non-Spendable Fund Balances:                       |                     |                                       |
| Inventory and Prepays                              | 1,090,729           | 0.6%                                  |
| <b>Total Fund Balance</b>                          | <b>\$42,553,642</b> | <b>22.2%</b>                          |

✓ Board of Education policy DB - Annual Budget requires the district to maintain an unassigned fund balance equivalent to 5.0 percent of the district's current fiscal year General Fund revenue budget, excluding charter school revenues.



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**GENERAL FUND**  
**EXPENDITURES BUDGET DETAIL INTRODUCTION AND OVERVIEW**

The following budget detail will allow interested readers to compare five years of expenditures on a more detailed level. Information on revenues can be found in the budget summary section. A summary page is presented for each category followed by the detailed pages included in that category. The budget detail is grouped into the following categories:

| <u>Budget Detail Category</u>    | <u>Initial Page</u> |
|----------------------------------|---------------------|
| Elementary Schools and Preschool | 88                  |
| Middle Schools                   | 105                 |
| High Schools                     | 111                 |
| Special Instruction              | 118                 |
| Governance                       | 123                 |
| Support Components               | 125                 |

Instruction budgets at the elementary, middle, and high school levels include teachers, aides, instructional supplies, librarians, counselors, and office of the principal. Costs which are incurred to operate the school but managed centrally for cost effectiveness, i.e., information and technology services, human resources, etc., are summarized in the support components section.

The traditional line-item budget format continues to be prepared because it conforms to the format used by the CDE. The traditional budget format and the budget detail are identical in terms of the total amount. The traditional line-item budget is available for review in the offices of Financial Services.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### ELEMENTARY SCHOOLS AND PRESCHOOL SUMMARY

Elementary education in the district is conducted at ten learning sites and includes Grades K–5. The elementary learning sites are Centennial, Field, Ford, Gaskill, Hopkins, Lenski, Little Raven, Runyon, Sandburg, and Wilder.

Preschool education has increased enrollments due to the Universal Preschool Program (UPK) implemented in the 2023–2024 fiscal year and is administered through the Colorado Department of Early Childhood. UPK guarantees at least 10 hours of free preschool for all 4-year-olds with additional hours awarded for those with higher needs, which can include 3-year-olds. The Village ECE had 323 total students and Centennial has 32 preschool students. The majority of these students are receiving some funding through the UPK program.

Per Colorado Revised Statute, 990 hours for full-time kindergarten and Grades 1–5 are the minimum scheduled hours required per year. At LPS, kindergarten and Grades 1–5 schedule between 1,063 and 1,119 instructional hours per year based on an individual school’s scheduled offerings.

#### Subject areas taught at the elementary level include:

**Language Arts**—Instruction in reading, writing, speaking, and listening/viewing skills and strategies.

**Mathematics**—Operations with whole numbers, decimals, fractions, money, time, geometric shapes (two- and three-dimensional), measurement (linear, weight, and volume), perimeter, area, graphing, problem solving, and communication.

**Science**—Earth science, life science/ecology, physical science.

**Social Studies**—U.S. history is the major theme and incorporates general study of U.S. history and geography concepts as well as Littleton/Centennial and Colorado geography and history.

**Computers**—Using computers to learn and produce work by gathering information, word processing, and connecting with others.

**Health**—Accident prevention and safety, community health, consumer health, environmental health, personal health, disease prevention and control, substance use and abuse, and family life.

**Music**—Rhythm, melody, harmony, form, expression, and music reading.

**Physical Education**—Instruction and application of knowledge and skills in physical fitness, movement, sports/games/recreation, and sportsmanship/citizenship.

**Visual Arts**—Concepts and skills in communication, history and culture, aesthetics, cognitive process, media, technique and production, and safety.

**Gifted and Talented**—Gifted and talented education in the district identifies needs and programs for individual academic growth and assesses the effectiveness of a differentiated curriculum.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### ELEMENTARY SCHOOLS AND PRESCHOOL

|   | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2024–2025<br>Budget |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Expenditures by School:</b>            |                     |                     |                     |                     |                     |
| The Village for Early Childhood Education | \$1,028,833         | \$1,243,722         | \$1,470,551         | \$2,075,089         | \$2,230,954         |
| Centennial Academy of Fine Arts           | 3,434,611           | 3,306,499           | 3,366,314           | 3,128,587           | 3,748,898           |
| East Elementary                           | 2,386,675           | 2,346,219           | 2,211,047           | -                   | € -                 |
| Eugene Field Elementary                   | 2,806,910           | 2,682,197           | 2,796,235           | 2,912,036           | 3,194,042           |
| Dr. Justina Ford Elementary               | 170,674             | 3,611,314           | 4,650,280           | 5,104,976           | 5,146,872           |
| Gudy Gaskill Elementary                   | 3,089,455           | (192,814)           | 3,995,212           | 4,223,120           | 4,329,636           |
| Highland Elementary                       | 2,051,166           | 2,782,836           | 175,181             | € -                 | -                   |
| Mark Hopkins Elementary                   | 1,944,846           | 2,271,700           | 2,493,845           | 2,772,774           | 3,053,998           |
| Lois Lenski Elementary                    | 3,065,359           | 2,956,212           | 3,899,381           | 3,912,276           | 4,082,312           |
| Little Raven Elementary                   | 2,317,093           | 2,334,150           | 2,612,741           | 3,918,363           | 4,384,324           |
| Peabody Elementary                        | 2,363,103           | 1,570,707           | 13,795              | € -                 | -                   |
| Damon Runyon Elementary                   | 2,857,704           | 2,922,141           | 3,578,583           | 3,685,087           | 3,633,009           |
| Carl Sandburg Elementary                  | 2,838,797           | 3,242,302           | 3,978,906           | 4,121,506           | 4,606,748           |
| Mark Twain Elementary                     | 1,995,605           | 1,902,073           | 36,542              | € -                 | -                   |
| Laura Ingalls Wilder Elementary           | 3,543,522           | 3,503,565           | 4,023,219           | 4,302,560           | 4,256,852           |
| <b>Total expenditures</b>                 | <b>\$35,894,353</b> | <b>\$36,482,823</b> | <b>\$39,301,832</b> | <b>\$40,156,374</b> | <b>\$42,667,645</b> |
| <b>Expenditures by Object:</b>            |                     |                     |                     |                     |                     |
| Salaries and wages                        | \$25,083,377        | \$26,484,616        | \$28,249,776        | \$28,333,611        | \$30,436,848        |
| Employee benefits                         | 8,786,243           | 8,881,498           | 9,380,724           | 10,394,109          | 11,168,293          |
| Purchased services                        | 515,762             | 349,189             | 595,771             | 866,888             | 537,444             |
| Supplies and materials                    | 1,449,493           | 643,661             | 704,421             | 501,697             | 501,665             |
| Capital outlay                            | 36,725              | 91,293              | 336,042             | 17,500              | 17,500              |
| Other expenditures                        | 22,753              | 32,566              | 35,098              | 42,569              | 5,895               |
| <b>Total expenditures</b>                 | <b>\$35,894,353</b> | <b>\$36,482,823</b> | <b>\$39,301,832</b> | <b>\$40,156,374</b> | <b>\$42,667,645</b> |
| <b>Personnel (full-time equivalents):</b> |                     |                     |                     |                     |                     |
| Administrators                            | 16.70               | 23.00               | 22.00               | 20.00               | 22.00               |
| Clerical                                  | 26.90               | 26.91               | 24.52               | 25.24               | 25.34               |
| Custodians                                | 17.35               | 0.14                | -                   | 0.10                | -                   |
| Paraprofessionals                         | 94.46               | 93.78               | 103.33              | 115.89              | 131.68              |
| Teachers                                  | 287.76              | 277.24              | 271.72              | 264.16              | 268.50              |
| <b>Total personnel</b>                    | <b>443.17</b>       | <b>421.07</b>       | <b>421.57</b>       | <b>425.39</b>       | <b>447.52</b>       |
| <b>Number of Students Served*</b>         | <b>4,194</b>        | <b>5,000</b>        | <b>5,141</b>        | <b>4,962</b>        | <b>5,021</b>        |

\* Number of students served does not include students in any program or charter school not specifically referenced on this page.

€ Locations closed at the end of the fiscal year. The buildings were repurposed for other district programs and community needs.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### THE VILLAGE FOR EARLY CHILDHOOD EDUCATION

711 E. Euclid Ave., Centennial, CO 80121  
 (303) 347-4525

|   | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget  | 2024–2025<br>Budget |
|---|---------------------|---------------------|---------------------|----------------------|---------------------|
| <b>Expenditures:</b>                      |                     |                     |                     |                      |                     |
| Salaries and wages                        | \$650,840           | \$906,214           | \$1,054,731         | \$1,350,634          | \$1,498,732         |
| Employee benefits                         | 279,447             | 335,159             | 378,325             | 633,457              | 669,855             |
| Purchased services                        | 24,085              | 1,848               | 8,721               | 19,967               | 19,367              |
| Supplies and materials                    | 72,934              | 501                 | 26,461              | 32,162               | 41,000              |
| Capital outlay                            | -                   | -                   | 1,075               | -                    | -                   |
| Other expenditures                        | 1,527               | -                   | 1,238               | 38,869               | 2,000               |
| <b>Total expenditures</b>                 | <b>\$1,028,833</b>  | <b>\$1,243,722</b>  | <b>\$1,470,551</b>  | <b>€ \$2,075,089</b> | <b>\$2,230,954</b>  |
| <b>Personnel (full-time equivalents):</b> |                     |                     |                     |                      |                     |
| Administrators                            | 0.70                | 1.00                | 1.00                | 1.00                 | 1.00                |
| Clerical                                  | 4.41                | 1.79                | 4.03                | 4.35                 | 5.44                |
| Custodians                                | 1.25                | -                   | -                   | -                    | -                   |
| Paraprofessionals                         | 25.20               | 21.41               | 24.09               | 32.33                | 45.87               |
| Teachers                                  | 0.27                | 0.48                | 0.66                | 1.00                 | 1.00                |
| <b>Total personnel</b>                    | <b>31.83</b>        | <b>24.68</b>        | <b>29.78</b>        | <b>€ 38.68</b>       | <b>53.31</b>        |
| <b>Number of Students Served</b>          | <b>179</b>          | <b>225</b>          | <b>263</b>          | <b>323</b>           | <b>355</b>          |

€ Increased expenditures and staffing reflective of the mid-year addition of classrooms in the prior year to meet the needs of newly enrolled students along with increased support staffing to maintain student/teacher ratio requirements related to Universal Preschool (UPK).



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**CENTENNIAL ACADEMY of FINE ARTS EDUCATION**

3306 W. Berry Ave., Littleton, CO 80123  
(303) 347-4425

|   | 2020–2021<br><u>Actual</u> | 2021–2022<br><u>Actual</u> | 2022–2023<br><u>Actual</u> | 2023–2024<br><u>Budget</u> | 2024–2025<br><u>Budget</u> |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Expenditures:</b>                      |                            |                            |                            |                            |                            |
| Salaries and wages                        | \$2,411,905                | \$2,423,803                | \$2,450,817                | \$2,239,584                | \$2,699,737                |
| Employee benefits                         | 831,929                    | 775,458                    | 748,501                    | 777,388                    | 958,121                    |
| Purchased services                        | 48,947                     | 33,124                     | 45,615                     | 72,515                     | 52,575                     |
| Supplies and materials                    | 136,688                    | 65,977                     | 67,719                     | 35,950                     | 35,365                     |
| Capital outlay                            | 3,738                      | 6,992                      | 53,107                     | 2,500                      | 2,500                      |
| Other expenditures                        | 1,404                      | 1,145                      | 555                        | 650                        | 600                        |
| <b>Total expenditures</b>                 | <u><u>\$3,434,611</u></u>  | <u><u>\$3,306,499</u></u>  | <u><u>\$3,366,314</u></u>  | <u><u>\$3,128,587</u></u>  | <u><u>\$3,748,898</u></u>  |
| <b>Personnel (full-time equivalents):</b> |                            |                            |                            |                            |                            |
| Administrators                            | 2.00                       | 2.00                       | 2.00                       | 2.00                       | 2.00                       |
| Clerical                                  | 2.08                       | 2.08                       | 1.98                       | 1.94                       | 1.94                       |
| Custodians                                | 1.44                       | -                          | -                          | -                          | -                          |
| Paraprofessionals                         | 5.69                       | 6.18                       | 6.23                       | 6.76                       | 11.68                      |
| Teachers                                  | 28.33                      | 25.14                      | 21.40                      | 19.15                      | 20.20                      |
| <b>Total personnel</b>                    | <u><u>39.54</u></u>        | <u><u>35.40</u></u>        | <u><u>31.61</u></u>        | <u><u>29.85</u></u>        | <u><u>35.82</u></u>        |
| <b>Number of Students Served</b>          | <u><u>368</u></u>          | <u><u>373</u></u>          | <u><u>330</u></u>          | <u><u>337</u></u>          | <u><u>334</u></u>          |

€ Increased expenditures and staffing reflective of required student/teacher ratio related to Universal Preschool (UPK).



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**EAST ELEMENTARY**

5933 S. Fairfield St., Littleton, CO 80120

(303) 347-4452

|   | <u>2020–2021</u>       | <u>2021–2022</u>       | <u>2022–2023</u>       | <u>2023–2024</u> | <u>2024–2025</u> |
|---|------------------------|------------------------|------------------------|------------------|------------------|
|   | Actual                 | Actual                 | Actual                 | Budget           | Budget           |
| <b>Expenditures:</b>                          |                        |                        |                        |                  |                  |
| Salaries and wages                            | \$1,635,341            | \$1,709,842            | \$1,621,809            | \$ -             | \$ -             |
| Employee benefits                             | 601,703                | 582,001                | 540,193                | -                | -                |
| Purchased services                            | 36,098                 | 17,892                 | 18,940                 | -                | -                |
| Supplies and materials                        | 112,422                | 34,725                 | 29,507                 | -                | -                |
| Capital outlay                                | -                      | 1,075                  | -                      | -                | -                |
| Other expenditures                            | 1,111                  | 684                    | 598                    | -                | -                |
|   | <u>1,111</u>           | <u>684</u>             | <u>598</u>             | <u>-</u>         | <u>-</u>         |
| <br>Total expenditures                        | <br><u>\$2,386,675</u> | <br><u>\$2,346,219</u> | <br><u>\$2,211,047</u> | <br><u>\$ -</u>  | <br><u>\$ -</u>  |
| <br><b>Personnel (full-time equivalents):</b> |                        |                        |                        |                  |                  |
| Administrators                                | 2.00                   | 2.00                   | 2.00                   | -                | -                |
| Clerical                                      | 1.77                   | 1.77                   | 1.75                   | -                | -                |
| Custodians                                    | 1.15                   | -                      | -                      | -                | -                |
| Paraprofessionals                             | 5.48                   | 3.94                   | 3.17                   | -                | -                |
| Teachers                                      | 16.90                  | 16.70                  | 14.50                  | -                | -                |
|   | <u>16.90</u>           | <u>16.70</u>           | <u>14.50</u>           | <u>-</u>         | <u>-</u>         |
| <br>Total personnel                           | <br><u>27.30</u>       | <br><u>24.41</u>       | <br><u>21.42</u>       | <br><u>-</u>     | <br><u>-</u>     |
| <br><b>Number of Students Served</b>          | <br><u>193</u>         | <br><u>201</u>         | <br><u>183</u>         | <br><u>-</u>     | <br><u>-</u>     |

NOTE: East Elementary closed June 30, 2022. The building has been repurposed for community needs.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**EUGENE FIELD ELEMENTARY**

5402 S. Sherman Way, Littleton, CO 80121

(303) 347-4475

|   | 2020–2021          | 2021–2022          | 2022–2023          | 2023–2024          | 2024–2025          |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
|   | Actual             | Actual             | Actual             | Budget             | Budget             |
| <b>Expenditures:</b>                      |                    |                    |                    |                    |                    |
| Salaries and wages                        | \$1,941,093        | \$1,927,103        | \$2,002,302        | \$2,070,584        | \$2,287,498        |
| Employee benefits                         | 687,936            | 651,545            | 629,356            | 742,814            | 827,374            |
| Purchased services                        | 49,226             | 51,697             | 44,104             | 72,108             | 51,925             |
| Supplies and materials                    | 127,056            | 39,232             | 50,933             | 26,530             | 27,245             |
| Capital outlay                            | 500                | 8,746              | 66,487             | -                  | -                  |
| Other expenditures                        | 1,099              | 3,874              | 3,053              | -                  | -                  |
| <b>Total expenditures</b>                 | <b>\$2,806,910</b> | <b>\$2,682,197</b> | <b>\$2,796,235</b> | <b>\$2,912,036</b> | <b>\$3,194,042</b> |
| <b>Personnel (full-time equivalents):</b> |                    |                    |                    |                    |                    |
| Administrators                            | 2.00               | 2.00               | 2.00               | 2.00               | 2.00               |
| Clerical                                  | 2.00               | 2.00               | 2.00               | 2.00               | 1.69               |
| Custodians                                | 1.50               | -                  | -                  | -                  | -                  |
| Paraprofessionals                         | 4.64               | 5.55               | 6.28               | 6.36               | 7.48               |
| Teachers                                  | 18.81              | 19.70              | 19.16              | 20.15              | 19.30              |
| <b>Total personnel</b>                    | <b>28.95</b>       | <b>29.25</b>       | <b>29.44</b>       | <b>30.51</b>       | <b>30.47</b>       |
| <b>Number of Students Served</b>          | <b>208</b>         | <b>279</b>         | <b>273</b>         | <b>283</b>         | <b>287</b>         |





**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**DR. JUSTINA FORD ELEMENTARY**

7300 S. Clermont Dr., Centennial, CO 80122  
(303) 347-4400

|   | <u>2020–2021</u><br>Actual | <u>2021–2022</u><br>Actual | <u>2022–2023</u><br>Actual | <u>2023–2024</u><br>Budget | <u>2024–2025</u><br>Budget |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Expenditures:</b>                      |                            |                            |                            |                            |                            |
| Salaries and wages                        | \$118,904                  | \$2,612,823                | \$3,295,060                | \$3,582,103                | \$3,632,071                |
| Employee benefits                         | 38,545                     | 862,283                    | 1,120,517                  | 1,332,654                  | 1,390,127                  |
| Purchased services                        | 10,715                     | 27,253                     | 68,548                     | 113,807                    | 57,710                     |
| Supplies and materials                    | 1,529                      | 95,934                     | 75,806                     | 76,412                     | 66,919                     |
| Capital outlay                            | 899                        | 10,925                     | 85,910                     | -                          | -                          |
| Other expenditures                        | 82                         | 2,096                      | 4,439                      | -                          | 45                         |
| <b>Total expenditures</b>                 | <u>\$170,674</u>           | <u>\$3,611,314</u> €       | <u>\$4,650,280</u> ★       | <u>\$5,104,976</u>         | <u>\$5,146,872</u>         |
| <b>Personnel (full-time equivalents):</b> |                            |                            |                            |                            |                            |
| Administrators                            | -                          | 2.00                       | 2.00                       | 2.00                       | 3.00                       |
| Clerical                                  | -                          | 1.88                       | 1.88                       | 2.63                       | 2.63                       |
| Custodians                                | -                          | -                          | -                          | -                          | -                          |
| Paraprofessionals                         | -                          | 5.76                       | 15.18                      | 14.44                      | 10.82                      |
| Teachers                                  | -                          | 28.00                      | 37.00                      | 37.10                      | 35.50                      |
| <b>Total personnel</b>                    | <u>-</u>                   | <u>37.64</u> €             | <u>56.06</u> ★             | <u>56.17</u>               | <u>51.95</u>               |
| <b>Number of Students Served</b>          | <u>-</u>                   | <u>653</u> €               | <u>705</u>                 | <u>683</u>                 | <u>676</u>                 |

€ Dr. Justina Ford Elementary replaced the Ames Facility and opened in August 2021. Prior year information reflects expenditures associated with the Ames Facility prior its to closure and subsequent demolition in 2019.

★ Increased expenditures and staffing reflective of the mid-year addition of classrooms in the prior year when actual enrollment numbers exceeded projections. In 2022–2023 staffing was adjusted according to what actually occurred.



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**GUDY GASKILL ELEMENTARY**

1603 E. Euclid Ave., Centennial, CO 80121

(303) 347-4500

|   | 2020–2021          | 2021–2022          | 2022–2023          | 2023–2024            | 2024–2025          |
|---|--------------------|--------------------|--------------------|----------------------|--------------------|
|   | Actual             | Actual             | Actual             | Budget               | Budget             |
| <b>Expenditures:</b>                      |                    |                    |                    |                      |                    |
| Salaries and wages                        | \$2,218,283        | (\$173,051)        | \$2,864,284        | \$3,004,209          | \$3,114,006        |
| Employee benefits                         | 732,931            | (37,540)           | 925,084            | 1,068,863            | 1,110,315          |
| Purchased services                        | 33,700             | 14,934             | 100,212            | 95,858               | 48,725             |
| Supplies and materials                    | 102,192            | 2,843              | 101,279            | 52,690               | 54,590             |
| Capital outlay                            | -                  | -                  | -                  | 1,500                | 2,000              |
| Other expenditures                        | 2,349              | -                  | 4,353              | -                    | -                  |
| <b>Total expenditures</b>                 | <b>\$3,089,455</b> | <b>(\$192,814)</b> | <b>\$3,995,212</b> | <b>€ \$4,223,120</b> | <b>\$4,329,636</b> |
| <b>Personnel (full-time equivalents):</b> |                    |                    |                    |                      |                    |
| Administrators                            | 1.00               | -                  | 2.00               | 2.00                 | 2.00               |
| Clerical                                  | 1.50               | -                  | 2.00               | 2.00                 | 2.00               |
| Custodians                                | 1.25               | -                  | -                  | -                    | -                  |
| Paraprofessionals                         | 7.46               | -                  | 7.31               | 8.52                 | 7.46               |
| Teachers                                  | 29.50              | -                  | 29.40              | 30.80                | 30.40              |
| <b>Total personnel</b>                    | <b>40.71</b>       | <b>-</b>           | <b>40.71</b>       | <b>€ 43.32</b>       | <b>41.86</b>       |
| <b>Number of Students Served</b>          | <b>414</b>         | <b>-</b>           | <b>529</b>         | <b>521</b>           | <b>526</b>         |

€ Gudy Gaskill Elementary replaced Franklin Elementary and opened in August 2022. Prior year information reflects expenditures associated with Franklin Elementary prior to its closure in June 2021 and subsequent demolition.



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**HIGHLAND ELEMENTARY**

711 E. Euclid Ave., Centennial, CO 80121

(303) 347-4525

|   | 2020–2021          | 2021–2022          | 2022–2023        | 2023–2024   | 2024–2025   |
|---|--------------------|--------------------|------------------|-------------|-------------|
|   | Actual             | Actual             | Actual           | Budget      | Budget      |
| <b>Expenditures:</b>                      |                    |                    |                  |             |             |
| Salaries and wages                        | \$1,433,401        | \$2,055,853        | \$147,833        | \$ -        | \$ -        |
| Employee benefits                         | 492,801            | 678,629            | 27,320           | -           | -           |
| Purchased services                        | 34,869             | 18,682             | 28               | -           | -           |
| Supplies and materials                    | 86,584             | 27,724             | -                | -           | -           |
| Capital outlay                            | 2,720              | 1,948              | -                | -           | -           |
| Other expenditures                        | 791                | -                  | -                | -           | -           |
| <b>Total expenditures</b>                 | <b>\$2,051,166</b> | <b>\$2,782,836</b> | <b>\$175,181</b> | <b>\$ -</b> | <b>\$ -</b> |
| <b>Personnel (full-time equivalents):</b> |                    |                    |                  |             |             |
| Administrators                            | 1.00               | 2.00               | -                | -           | -           |
| Clerical                                  | 1.63               | 2.00               | -                | -           | -           |
| Custodians                                | 1.44               | -                  | -                | -           | -           |
| Paraprofessionals                         | 3.16               | 6.46               | -                | -           | -           |
| Teachers                                  | 16.46              | 19.65              | -                | -           | -           |
| <b>Total personnel</b>                    | <b>23.69</b>       | <b>30.11</b>       | <b>-</b>         | <b>-</b>    | <b>-</b>    |
| <b>Number of Students Served</b>          | <b>193</b>         | <b>201</b>         | <b>183</b>       | <b>-</b>    | <b>-</b>    |

NOTE: This building closed in June 2022 to facilitate remodeling necessary for the planned merger of the district's two Village Early Childhood Education facilities into one location.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### MARK HOPKINS ELEMENTARY

7171 S. Pennsylvania St., Centennial, CO 80122

(303) 347-4550

|   | 2020–2021<br><u>Actual</u> | 2021–2022<br><u>Actual</u> | 2022–2023<br><u>Actual</u> | 2023–2024<br><u>Budget</u> | 2024–2025<br><u>Budget</u> |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Expenditures:</b>                      |                            |                            |                            |                            |                            |
| Salaries and wages                        | \$1,341,627                | \$1,641,643                | \$1,798,574                | \$1,940,360                | \$2,160,691                |
| Employee benefits                         | 483,735                    | 549,677                    | 627,482                    | 725,696                    | 807,577                    |
| Purchased services                        | 41,904                     | 15,545                     | 25,554                     | 70,629                     | 51,224                     |
| Supplies and materials                    | 76,736                     | 59,998                     | 39,689                     | 36,089                     | 29,506                     |
| Capital outlay                            | -                          | 3,213                      | 2,546                      | -                          | 5,000                      |
| Other expenditures                        | 844                        | 1,624                      | -                          | -                          | -                          |
| <b>Total expenditures</b>                 | <u>\$1,944,846</u>         | <u>\$2,271,700</u>         | <u>\$2,493,845</u>         | <u>\$2,772,774</u>         | <u>\$3,053,998</u>         |
| <b>Personnel (full-time equivalents):</b> |                            |                            |                            |                            |                            |
| Administrators                            | 1.00                       | 1.00                       | 1.00                       | 1.00                       | 2.00                       |
| Clerical                                  | 1.50                       | 2.00                       | 2.00                       | 1.88                       | 1.88                       |
| Custodians                                | 1.19                       | -                          | -                          | -                          | -                          |
| Paraprofessionals                         | 2.85                       | 8.12                       | 5.23                       | 5.49                       | 5.48                       |
| Teachers                                  | 17.22                      | 17.50                      | 19.80                      | 20.10                      | 21.80                      |
| <b>Total personnel</b>                    | <u>23.76</u>               | <u>28.62</u>               | <u>28.03</u>               | <u>28.47</u>               | <u>31.16</u>               |
| <b>Number of Students Served</b>          | <u>247</u>                 | <u>339</u>                 | <u>360</u>                 | <u>356</u>                 | <u>361</u>                 |



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**LOIS LENSKI ELEMENTARY**

6350 S. Fairfax Way, Centennial, CO 80121

(303) 347-4575

|   | <u>2020–2021</u><br>Actual | <u>2021–2022</u><br>Actual | <u>2022–2023</u><br>Actual | <u>2023–2024</u><br>Budget | <u>2024–2025</u><br>Budget |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Expenditures:</b>                      |                            |                            |                            |                            |                            |
| Salaries and wages                        | \$2,185,221                | \$2,178,323                | \$2,831,140                | \$2,779,426                | \$2,932,346                |
| Employee benefits                         | 743,679                    | 698,119                    | 954,441                    | 996,518                    | 1,046,542                  |
| Purchased services                        | 41,297                     | 30,104                     | 46,511                     | 95,916                     | 59,034                     |
| Supplies and materials                    | 92,041                     | 42,849                     | 56,974                     | 32,416                     | 36,640                     |
| Capital outlay                            | 641                        | 3,726                      | 5,888                      | 5,000                      | 5,000                      |
| Other expenditures                        | 2,480                      | 3,091                      | 4,427                      | 3,000                      | 2,750                      |
| <b>Total expenditures</b>                 | <u><u>\$3,065,359</u></u>  | <u><u>\$2,956,212</u></u>  | <u><u>\$3,899,381</u></u>  | <u><u>\$3,912,276</u></u>  | <u><u>\$4,082,312</u></u>  |
| <b>Personnel (full-time equivalents):</b> |                            |                            |                            |                            |                            |
| Administrators                            | 1.00                       | 2.00                       | 2.00                       | 2.00                       | 2.00                       |
| Clerical                                  | 1.88                       | 2.00                       | 2.00                       | 2.00                       | 2.00                       |
| Custodians                                | 1.25                       | -                          | -                          | -                          | -                          |
| Paraprofessionals                         | 7.00                       | 5.46                       | 5.88                       | 5.95                       | 6.73                       |
| Teachers                                  | 27.70                      | 25.70                      | 29.40                      | 27.86                      | 28.10                      |
| <b>Total personnel</b>                    | <u><u>38.83</u></u>        | <u><u>35.16</u></u>        | <u><u>39.28</u></u>        | <u><u>37.81</u></u>        | <u><u>38.83</u></u>        |
| <b>Number of Students Served</b>          | <u><u>446</u></u>          | <u><u>409</u></u>          | <u><u>500</u></u>          | <u><u>503</u></u>          | <u><u>501</u></u>          |



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**LITTLE RAVEN ELEMENTARY**

6390 S. Windermere St., Littleton, CO 80120  
(303) 347-4600

|   | 2020–2021          | 2021–2022          | 2022–2023          | 2023–2024            | 2024–2025          |
|---|--------------------|--------------------|--------------------|----------------------|--------------------|
|   | Actual             | Actual             | Actual             | Budget               | Budget             |
| <b>Expenditures:</b>                      |                    |                    |                    |                      |                    |
| Salaries and wages                        | \$1,606,888        | \$1,686,542        | \$1,870,147        | \$2,802,518          | \$3,172,887        |
| Employee benefits                         | 578,363            | 597,711            | 640,283            | 993,203              | 1,112,140          |
| Purchased services                        | 23,730             | 9,819              | 49,724             | 66,705               | 41,625             |
| Supplies and materials                    | 103,200            | 37,403             | 48,363             | 55,937               | 57,672             |
| Capital outlay                            | 1,789              | 576                | 2,798              | -                    | -                  |
| Other expenditures                        | 3,123              | 2,099              | 1,426              | -                    | -                  |
| <b>Total expenditures</b>                 | <b>\$2,317,093</b> | <b>\$2,334,150</b> | <b>\$2,612,741</b> | <b>\$3,918,363</b> ★ | <b>\$4,384,324</b> |
| <b>Personnel (full-time equivalents):</b> |                    |                    |                    |                      |                    |
| Administrators                            | 1.00               | 1.00               | 2.00               | 2.00                 | 2.00               |
| Clerical                                  | 2.00               | 2.00               | 2.00               | 2.56                 | 1.88               |
| Custodians                                | 1.19               | -                  | -                  | -                    | -                  |
| Paraprofessionals                         | 5.30               | 5.51               | 5.40               | 7.80                 | 11.78              |
| Teachers                                  | 17.61              | 17.50              | 17.90              | 25.00                | 27.20              |
| <b>Total personnel</b>                    | <b>27.10</b>       | <b>26.01</b>       | <b>27.30</b>       | <b>37.36</b> ★       | <b>42.86</b>       |
| <b>Number of Students Served</b>          | <b>242</b>         | <b>262</b>         | <b>260</b>         | <b>439</b>           | <b>461</b>         |

NOTE: Moody Elementary was closed June 30, 2022, to facilitate the demolition of the structure in conjunction with the Building Fund project to replace the facility. In fiscal year 2022–2023, Moody Elementary was temporarily relocated to the Twain Facility until the new Little Raven Elementary opened in August 2023.

★ In 2023–2024, Little Raven Elementary opened with the combined student bodies of East Elementary and Moody Elementary.



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**PEABODY ELEMENTARY**

3128 E. Maplewood Ave., Centennial, CO 80121

(303) 347-4625

|   | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2024–2025<br>Budget |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Expenditures:</b>                      |                     |                     |                     |                     |                     |
| Salaries and wages                        | \$1,638,149         | \$1,151,377         | \$ -                | \$ -                | \$ -                |
| Employee benefits                         | 591,740             | 378,552             | 13,795              | -                   | -                   |
| Purchased services                        | 34,787              | 11,770              | -                   | -                   | -                   |
| Supplies and materials                    | 96,158              | 26,706              | -                   | -                   | -                   |
| Capital outlay                            | 830                 | -                   | -                   | -                   | -                   |
| Other expenditures                        | 1,439               | 2,302               | -                   | -                   | -                   |
| <b>Total expenditures</b>                 | <b>\$2,363,103</b>  | <b>\$1,570,707</b>  | <b>\$13,795</b>     | <b>\$ -</b>         | <b>\$ -</b>         |
| <b>Personnel (full-time equivalents):</b> |                     |                     |                     |                     |                     |
| Administrators                            | 1.00                | 1.00                | -                   | -                   | -                   |
| Clerical                                  | 1.69                | 1.88                | -                   | -                   | -                   |
| Custodians                                | 1.13                | -                   | -                   | -                   | -                   |
| Paraprofessionals                         | 4.99                | 4.38                | -                   | -                   | -                   |
| Teachers                                  | 20.24               | 13.30               | -                   | -                   | -                   |
| <b>Total personnel</b>                    | <b>29.05</b>        | <b>20.56</b>        | <b>-</b>            | <b>-</b>            | <b>-</b>            |
| <b>Number of Students Served</b>          | <b>205</b>          | <b>322</b>          | <b>-</b>            | <b>-</b>            | <b>-</b>            |

NOTE: Peabody Elementary closed June 30, 2022. The building has been repurposed for use by other district programs and for community needs.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**DAMON RUNYON ELEMENTARY**

7455 S. Elati St., Littleton, CO 80120

(303) 347-4650

|   | 2020–2021<br><u>Actual</u> | 2021–2022<br><u>Actual</u> | 2022–2023<br><u>Actual</u> | 2023–2024<br><u>Budget</u> | 2024–2025<br><u>Budget</u> |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Expenditures:</b>                      |                            |                            |                            |                            |                            |
| Salaries and wages                        | \$2,007,330                | \$2,094,306                | \$2,517,910                | \$2,626,201                | \$2,591,576                |
| Employee benefits                         | 708,603                    | 710,036                    | 873,993                    | 928,889                    | 946,185                    |
| Purchased services                        | 30,503                     | 49,929                     | 62,353                     | 77,788                     | 48,225                     |
| Supplies and materials                    | 107,538                    | 55,619                     | 67,708                     | 52,209                     | 47,023                     |
| Capital outlay                            | 2,412                      | 9,392                      | 51,698                     | -                          | -                          |
| Other expenditures                        | 1,318                      | 2,859                      | 4,921                      | -                          | -                          |
| <b>Total expenditures</b>                 | <u><u>\$2,857,704</u></u>  | <u><u>\$2,922,141</u></u>  | <u><u>\$3,578,583</u></u>  | <u><u>\$3,685,087</u></u>  | <u><u>\$3,633,009</u></u>  |
| <b>Personnel (full-time equivalents):</b> |                            |                            |                            |                            |                            |
| Administrators                            | 1.00                       | 2.00                       | 2.00                       | 2.00                       | 2.00                       |
| Clerical                                  | 1.69                       | 1.88                       | 1.88                       | 1.88                       | 1.88                       |
| Custodians                                | 1.16                       | -                          | -                          | -                          | -                          |
| Paraprofessionals                         | 4.50                       | 4.28                       | 9.20                       | 8.01                       | 7.87                       |
| Teachers                                  | 24.22                      | 22.70                      | 24.00                      | 25.00                      | 24.20                      |
| <b>Total personnel</b>                    | <u><u>32.57</u></u>        | <u><u>30.86</u></u>        | <u><u>37.08</u></u>        | <u><u>36.89</u></u>        | <u><u>35.95</u></u>        |
| <b>Number of Students Served</b>          | <u><u>370</u></u>          | <u><u>450</u></u>          | <u><u>466</u></u>          | <u><u>427</u></u>          | <u><u>426</u></u>          |





**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**CARL SANDBURG ELEMENTARY**

6900 S. Elizabeth St., Centennial, CO 80122

(303) 347-4675

|   | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2024–2025<br>Budget |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Expenditures:</b>                      |                     |                     |                     |                     |                     |
| Salaries and wages                        | \$2,020,785         | \$2,374,161         | \$2,929,267         | \$2,918,065         | \$3,319,468         |
| Employee benefits                         | 691,911             | 781,784             | 940,335             | 1,071,592           | 1,184,106           |
| Purchased services                        | 31,254              | 22,228              | 51,198              | 84,204              | 56,334              |
| Supplies and materials                    | 91,963              | 41,062              | 49,381              | 44,645              | 43,840              |
| Capital outlay                            | 749                 | 20,007              | 5,028               | 3,000               | 3,000               |
| Other expenditures                        | 2,135               | 3,060               | 3,697               | -                   | -                   |
| <b>Total expenditures</b>                 | <b>\$2,838,797</b>  | <b>\$3,242,302</b>  | <b>\$3,978,906</b>  | <b>\$4,121,506</b>  | <b>\$4,606,748</b>  |
| <b>Personnel (full-time equivalents):</b> |                     |                     |                     |                     |                     |
| Administrators                            | 1.00                | 2.00                | 2.00                | 2.00                | 2.00                |
| Clerical                                  | 1.50                | 2.00                | 2.00                | 2.00                | 2.00                |
| Custodians                                | 1.13                | -                   | -                   | -                   | -                   |
| Paraprofessionals                         | 4.35                | 4.64                | 10.26               | 11.52               | 9.27                |
| Teachers                                  | 22.80               | 24.45               | 24.80               | 25.30               | 29.10               |
| <b>Total personnel</b>                    | <b>30.78</b>        | <b>33.09</b>        | <b>39.06</b>        | <b>40.82</b>        | <b>42.37</b>        |
| <b>Number of Students Served</b>          | <b>339</b>          | <b>468</b>          | <b>488</b>          | <b>498</b>          | <b>501</b>          |



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**MARK TWAIN ELEMENTARY**

6901 S. Franklin St., Centennial, CO 80122

(303) 347-4700

|   | <u>2020–2021</u>   | <u>2021–2022</u>   | <u>2022–2023</u> | <u>2023–2024</u> | <u>2024–2025</u> |
|---|--------------------|--------------------|------------------|------------------|------------------|
|   | Actual             | Actual             | Actual           | Budget           | Budget           |
| <b>Expenditures:</b>                      |                    |                    |                  |                  |                  |
| Salaries and wages                        | \$1,411,209        | \$1,417,188        | \$15,846         | \$ -             | \$ -             |
| Employee benefits                         | 463,397            | 452,649            | 20,696           | -                | -                |
| Purchased services                        | 34,616             | 6,763              | -                | -                | -                |
| Supplies and materials                    | 85,571             | 23,924             | -                | -                | -                |
| Capital outlay                            | -                  | -                  | -                | -                | -                |
| Other expenditures                        | 812                | 1,549              | -                | -                | -                |
|   | <u>1,995,605</u>   | <u>1,902,073</u>   | <u>36,542</u>    | <u>\$ -</u>      | <u>\$ -</u>      |
| <b>Total expenditures</b>                 | <u>\$1,995,605</u> | <u>\$1,902,073</u> | <u>\$36,542</u>  | <u>\$ -</u>      | <u>\$ -</u>      |
| <b>Personnel (full-time equivalents):</b> |                    |                    |                  |                  |                  |
| Administrators                            | 1.00               | 1.00               | -                | -                | -                |
| Clerical                                  | 1.50               | 1.75               | -                | -                | -                |
| Custodians                                | 1.15               | -                  | -                | -                | -                |
| Paraprofessionals                         | 5.06               | 4.64               | -                | -                | -                |
| Teachers                                  | 15.60              | 15.60              | -                | -                | -                |
|   | <u>24.31</u>       | <u>22.99</u>       | <u>-</u>         | <u>-</u>         | <u>-</u>         |
| <b>Total personnel</b>                    | <u>24.31</u>       | <u>22.99</u>       | <u>-</u>         | <u>-</u>         | <u>-</u>         |
| <b>Number of Students Served</b>          | <u>226</u>         | <u>225</u>         | <u>-</u>         | <u>-</u>         | <u>-</u>         |

NOTE: Twain Elementary closed June 30, 2022. The building housed Moody Elementary students in fiscal year 2022–2023 while the old building was demolished and replaced with the new Little Raven Elementary. In subsequent years building will be repurposed for use by other district programs and for community needs.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**LAURA INGALLS WILDER ELEMENTARY**

4300 W. Ponds Cir., Littleton, CO 80123

(303) 347-4750

|   | <u>2020–2021</u><br>Actual | <u>2021–2022</u><br>Actual | <u>2022–2023</u><br>Actual | <u>2023–2024</u><br>Budget | <u>2024–2025</u><br>Budget |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Expenditures:</b>                      |                            |                            |                            |                            |                            |
| Salaries and wages                        | \$2,462,401                | \$2,478,489                | \$2,850,056                | \$3,019,927                | \$3,027,836                |
| Employee benefits                         | 859,523                    | 865,435                    | 940,403                    | 1,123,035                  | 1,115,951                  |
| Purchased services                        | 40,031                     | 37,601                     | 74,263                     | 97,391                     | 50,700                     |
| Supplies and materials                    | 156,881                    | 89,164                     | 90,601                     | 56,657                     | 61,865                     |
| Capital outlay                            | 22,447                     | 24,693                     | 61,505                     | 5,500                      | -                          |
| Other expenditures                        | 2,239                      | 8,183                      | 6,391                      | 50                         | 500                        |
| <b>Total expenditures</b>                 | <u><u>\$3,543,522</u></u>  | <u><u>\$3,503,565</u></u>  | <u><u>\$4,023,219</u></u>  | <u><u>\$4,302,560</u></u>  | <u><u>\$4,256,852</u></u>  |
| <b>Personnel (full-time equivalents):</b> |                            |                            |                            |                            |                            |
| Administrators                            | 1.00                       | 2.00                       | 2.00                       | 2.00                       | 2.00                       |
| Clerical                                  | 1.75                       | 1.88                       | 1.00                       | 2.00                       | 2.00                       |
| Custodians                                | 1.12                       | 0.14                       | -                          | 0.10                       | -                          |
| Paraprofessionals                         | 8.78                       | 7.45                       | 5.10                       | 8.71                       | 7.24                       |
| Teachers                                  | 32.10                      | 30.82                      | 33.70                      | 32.70                      | 31.70                      |
| <b>Total personnel</b>                    | <u><u>44.75</u></u>        | <u><u>42.29</u></u>        | <u><u>41.80</u></u>        | <u><u>45.51</u></u>        | <u><u>42.94</u></u>        |
| <b>Number of Students Served</b>          | <u><u>564</u></u>          | <u><u>593</u></u>          | <u><u>601</u></u>          | <u><u>592</u></u>          | <u><u>593</u></u>          |



# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### MIDDLE SCHOOLS SUMMARY

Middle school education in the district is conducted at four learning sites and includes Grades 6–8. The middle school learning sites are Euclid, Goddard, Newton, and Powell. Per Colorado Revised Statute, the required minimum scheduled hours is 1,080 hours per year. LPS allows each school to determine the best schedule to meet their individual needs. LPS middle schools currently have schedules between 1,100 and 1,117 hours per year.

#### **Subject areas taught at the middle school level include:**

**Language Arts**— Reading, writing, speaking, listening/viewing, journalism, and drama.

**Mathematics**—Estimation, decimals, fractions, integers, simple equations, expand knowledge of percents and geometric concepts, algebra, problem solving, and communication.

**Science**—Earth science, physical science, and life science.

**Social Studies**—World history, U.S. history through the America Revolution, economics, civics, and geography.

**Computers**—Keyboarding, computers, word processing, database, hypercard, and programming.

**Health**—Accident prevention and safety, community health, consumer health, environmental health, personal health, disease prevention and control, substance use and abuse, and family life.

**Music**—Vocal music, band, orchestra, and music appreciation.

**Physical Education**—Individual and team sports, cooperation, fitness, safety and sportsmanship, and recreational games.

**Arts**—Elements of design and principles of organization, media and techniques, and art appreciation.

**World Language**—Spanish and French.

**Technology Education**—Modular technology, woods, and metals.

**Gifted and Talented**—Gifted and talented education in the district identifies needs and programs for individual academic growth and assesses the effectiveness of a differentiated curriculum.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**MIDDLE SCHOOLS**

|   | 2020–2021           | 2021–2022           | 2022–2023           | 2023–2024           | 2024–2025           |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
|   | <u>Actual</u>       | <u>Actual</u>       | <u>Actual</u>       | <u>Budget</u>       | <u>Budget</u>       |
| <b>Expenditures by School or Program:</b> |                     |                     |                     |                     |                     |
| Euclid Middle School                      | \$4,689,832         | \$4,639,369         | \$5,112,368         | \$4,908,584         | \$4,848,253         |
| Goddard Middle School                     | 4,765,177           | 4,280,614           | 4,561,994           | 4,542,031           | 4,666,923           |
| Isaac Newton Middle School                | 4,058,196           | 4,526,990           | 5,292,210           | 5,335,348           | 5,496,492           |
| John Wesley Powell Middle School          | 4,930,823           | 4,255,243           | 4,569,312           | 4,529,066           | 4,791,925           |
| Total expenditures                        | <u>\$18,444,028</u> | <u>\$17,702,216</u> | <u>\$19,535,884</u> | <u>\$19,315,029</u> | <u>\$19,803,593</u> |
| <b>Expenditures by Object:</b>            |                     |                     |                     |                     |                     |
| Salaries and wages                        | \$12,836,643        | \$12,772,937        | \$14,149,353        | \$13,930,582        | \$14,358,141        |
| Employee benefits                         | 4,296,488           | 4,234,983           | 4,604,788           | 4,745,386           | 4,853,672           |
| Purchased services                        | 301,181             | 173,311             | 285,610             | 316,949             | 308,756             |
| Supplies and materials                    | 890,778             | 455,095             | 431,080             | 301,432             | 272,524             |
| Capital outlay                            | 107,661             | 51,911              | 50,310              | 20,680              | 10,500              |
| Other expenditures                        | 11,277              | 13,979              | 14,743              | -                   | -                   |
| Total expenditures                        | <u>\$18,444,028</u> | <u>\$17,702,216</u> | <u>\$19,535,884</u> | <u>\$19,315,029</u> | <u>\$19,803,593</u> |
| <b>Personnel (full-time equivalents):</b> |                     |                     |                     |                     |                     |
| Administrators                            | 12.00               | 12.00               | 12.00               | 12.00               | 12.00               |
| Clerical                                  | 13.88               | 13.72               | 12.63               | 13.30               | 13.50               |
| Custodians                                | 9.00                | -                   | -                   | -                   | -                   |
| Paraprofessionals                         | 4.05                | 5.51                | 3.19                | 5.44                | 3.62                |
| Teachers                                  | 144.66              | 137.58              | 143.39              | 139.00              | 137.50              |
| Total personnel                           | <u>183.59</u>       | <u>168.81</u>       | <u>171.21</u>       | <u>169.74</u>       | <u>166.62</u>       |
| <b>Number of Students Served*</b>         | <u>2,356</u>        | <u>2,629</u>        | <u>2,512</u>        | <u>2,913</u>        | <u>2,500</u>        |

\* Number of students served does not include students in any program or charter school not specifically referenced on this page.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**EUCLID MIDDLE SCHOOL**

777 W. Euclid Ave., Littleton, CO 80120

(303) 347-7800

|   | 2020–2021          | 2021–2022          | 2022–2023          | 2023–2024          | 2024–2025          |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
|   | Actual             | Actual             | Actual             | Budget             | Budget             |
| <b>Expenditures:</b>                      |                    |                    |                    |                    |                    |
| Salaries and wages                        | \$3,227,335        | \$3,346,619        | \$3,680,755        | \$3,547,185        | \$3,509,881        |
| Employee benefits                         | 1,088,015          | 1,107,101          | 1,210,294          | 1,200,209          | 1,185,862          |
| Purchased services                        | 102,786            | 47,656             | 90,958             | 79,618             | 74,658             |
| Supplies and materials                    | 266,479            | 129,366            | 127,500            | 70,072             | 74,352             |
| Capital outlay                            | 4,428              | 6,753              | 1,666              | 11,500             | 3,500              |
| Other expenditures                        | 789                | 1,874              | 1,195              | -                  | -                  |
| <b>Total expenditures</b>                 | <b>\$4,689,832</b> | <b>\$4,639,369</b> | <b>\$5,112,368</b> | <b>\$4,908,584</b> | <b>\$4,848,253</b> |
| <b>Personnel (full-time equivalents):</b> |                    |                    |                    |                    |                    |
| Administrators                            | 3.00               | 3.00               | 3.00               | 3.00               | 3.00               |
| Clerical                                  | 4.00               | 4.00               | 4.00               | 4.00               | 4.00               |
| Custodians                                | 2.25               | -                  | -                  | -                  | -                  |
| Paraprofessionals                         | 1.64               | 2.32               | 1.09               | 1.65               | 0.88               |
| Teachers                                  | 36.80              | 37.69              | 38.67              | 35.50              | 33.56              |
| <b>Total personnel</b>                    | <b>47.69</b>       | <b>47.01</b>       | <b>46.76</b>       | <b>44.15</b>       | <b>41.44</b>       |
| <b>Number of Students Served</b>          | <b>625</b>         | <b>736</b>         | <b>703</b>         | <b>664</b>         | <b>675</b>         |



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**GODDARD MIDDLE SCHOOL**

3800 W. Berry Ave., Littleton, CO 80123

(303) 347-7850

|   | 2020–2021          | 2021–2022          | 2022–2023          | 2023–2024          | 2024–2025          |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
|   | Actual             | Actual             | Actual             | Budget             | Budget             |
| <b>Expenditures:</b>                      |                    |                    |                    |                    |                    |
| Salaries and wages                        | \$3,322,185        | \$3,092,357        | \$3,293,963        | \$3,305,812        | \$3,394,245        |
| Employee benefits                         | 1,122,337          | 1,030,678          | 1,083,145          | 1,098,246          | 1,143,725          |
| Purchased services                        | 69,717             | 36,360             | 75,476             | 78,276             | 77,492             |
| Supplies and materials                    | 231,513            | 109,174            | 88,457             | 56,197             | 47,961             |
| Capital outlay                            | 16,641             | 5,535              | 12,033             | 3,500              | 3,500              |
| Other expenditures                        | 2,784              | 6,510              | 8,920              | -                  | -                  |
| <b>Total expenditures</b>                 | <b>\$4,765,177</b> | <b>\$4,280,614</b> | <b>\$4,561,994</b> | <b>\$4,542,031</b> | <b>\$4,666,923</b> |
| <b>Personnel (full-time equivalents):</b> |                    |                    |                    |                    |                    |
| Administrators                            | 3.00               | 3.00               | 3.00               | 3.00               | 3.00               |
| Clerical                                  | 3.88               | 3.88               | 3.63               | 2.30               | 3.50               |
| Custodians                                | 2.25               | -                  | -                  | -                  | -                  |
| Paraprofessionals                         | 0.98               | 0.98               | -                  | 0.91               | 0.84               |
| Teachers                                  | 38.46              | 32.64              | 33.41              | 32.50              | 32.00              |
| <b>Total personnel</b>                    | <b>48.57</b>       | <b>40.50</b>       | <b>40.04</b>       | <b>38.71</b>       | <b>39.34</b>       |
| <b>Number of Students Served</b>          | <b>587</b>         | <b>570</b>         | <b>527</b>         | <b>542</b>         | <b>515</b>         |



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**ISAAC NEWTON MIDDLE SCHOOL**

4001 E. Arapahoe Road, Centennial, CO 80122

(303) 347-7900

|   | <u>2020–2021</u><br>Actual | <u>2021–2022</u><br>Actual | <u>2022–2023</u><br>Actual | <u>2023–2024</u><br>Budget | <u>2024–2025</u><br>Budget |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Expenditures:</b>                      |                            |                            |                            |                            |                            |
| Salaries and wages                        | \$2,842,890                | \$3,256,051                | \$3,841,321                | \$3,797,834                | \$3,969,462                |
| Employee benefits                         | 938,224                    | 1,054,527                  | 1,216,604                  | 1,344,924                  | 1,347,179                  |
| Purchased services                        | 41,151                     | 60,034                     | 67,785                     | 84,789                     | 73,678                     |
| Supplies and materials                    | 174,790                    | 137,168                    | 133,885                    | 104,301                    | 102,673                    |
| Capital outlay                            | 56,239                     | 16,033                     | 29,856                     | 3,500                      | 3,500                      |
| Other expenditures                        | 4,902                      | 3,177                      | 2,759                      | -                          | -                          |
| <b>Total expenditures</b>                 | <u><u>\$4,058,196</u></u>  | <u><u>\$4,526,990</u></u>  | <u><u>\$5,292,210</u></u>  | <u><u>\$5,335,348</u></u>  | <u><u>\$5,496,492</u></u>  |
| <b>Personnel (full-time equivalents):</b> |                            |                            |                            |                            |                            |
| Administrators                            | 3.00                       | 3.00                       | 3.00                       | 3.00                       | 3.00                       |
| Clerical                                  | 2.00                       | 2.00                       | 1.00                       | 3.00                       | 3.00                       |
| Custodians                                | 2.25                       | -                          | -                          | -                          | -                          |
| Paraprofessionals                         | 1.43                       | 2.21                       | 2.10                       | 2.88                       | 1.90                       |
| Teachers                                  | 32.42                      | 36.98                      | 39.77                      | 39.50                      | 40.00                      |
| <b>Total personnel</b>                    | <u><u>41.10</u></u>        | <u><u>44.19</u></u>        | <u><u>45.87</u></u>        | <u><u>48.38</u></u>        | <u><u>47.90</u></u>        |
| <b>Number of Students Served</b>          | <u><u>511</u></u>          | <u><u>727</u></u>          | <u><u>772</u></u>          | <u><u>760</u></u>          | <u><u>780</u></u>          |





**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**JOHN WESLEY POWELL MIDDLE SCHOOL**

8000 S. Corona Way, Littleton, CO 80122

(303) 347-7950

|   | <u>2020–2021</u><br>Actual | <u>2021–2022</u><br>Actual | <u>2022–2023</u><br>Actual | <u>2023–2024</u><br>Budget | <u>2024–2025</u><br>Budget |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Expenditures:</b>                      |                            |                            |                            |                            |                            |
| Salaries and wages                        | \$3,444,233                | \$3,077,910                | \$3,333,314                | \$3,279,751                | \$3,484,553                |
| Employee benefits                         | 1,147,912                  | 1,042,677                  | 1,094,745                  | 1,102,007                  | 1,176,906                  |
| Purchased services                        | 87,527                     | 29,261                     | 51,391                     | 74,266                     | 82,928                     |
| Supplies and materials                    | 217,996                    | 79,387                     | 81,238                     | 70,862                     | 47,538                     |
| Capital outlay                            | 30,353                     | 23,590                     | 6,755                      | 2,180                      | -                          |
| Other expenditures                        | 2,802                      | 2,418                      | 1,869                      | -                          | -                          |
| <b>Total expenditures</b>                 | <u><u>\$4,930,823</u></u>  | <u><u>\$4,255,243</u></u>  | <u><u>\$4,569,312</u></u>  | <u><u>\$4,529,066</u></u>  | <u><u>\$4,791,925</u></u>  |
| <b>Personnel (full-time equivalents):</b> |                            |                            |                            |                            |                            |
| Administrators                            | 3.00                       | 3.00                       | 3.00                       | 3.00                       | 3.00                       |
| Clerical                                  | 4.00                       | 3.84                       | 4.00                       | 4.00                       | 3.00                       |
| Custodians                                | 2.25                       | -                          | -                          | -                          | -                          |
| Paraprofessionals                         | -                          | -                          | -                          | -                          | -                          |
| Teachers                                  | 36.98                      | 30.27                      | 31.54                      | 31.50                      | 31.94                      |
| <b>Total personnel</b>                    | <u><u>46.23</u></u>        | <u><u>37.11</u></u>        | <u><u>38.54</u></u>        | <u><u>38.50</u></u>        | <u><u>37.94</u></u>        |
| <b>Number of Students Served</b>          | <u><u>633</u></u>          | <u><u>596</u></u>          | <u><u>510</u></u>          | <u><u>538</u></u>          | <u><u>530</u></u>          |



# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### HIGH SCHOOLS SUMMARY

High school education in the district is conducted at four learning sites and includes Grades 9–12. The high school learning sites are Arapahoe, Heritage, Littleton, and Options Secondary. Per Colorado Revised Statute, the required minimum scheduled hours is 1,080 hours per year. LPS allows each school to determine the hours schedule based on what is best for the individual school. LPS high schools currently has schedules between 1,094 and 1,113 per year at these four sites.

#### **Subject areas taught at the high school level include:**

**Language Arts**—English and American literature, world literature, mythology, journalism, newspaper, yearbook, speech, reading, and composition writing.

**Mathematics**—Algebra, advanced algebra, geometry, trigonometry, precalculus, calculus, and communication.

**Science**—Aeronautics, biology, botany, chemistry, earth science, experimental science, genetics, global science, microbiology, physical geology, physics, physiology, zoology, energy resource, and environment.

**Social Studies**—U.S. history, world history, economics, international relations, behavioral science, law, anthropology, geography, sociology, world religions, government and civics, and psychology.

**Computer**—Computer science I and II and advanced placement computer science.

**Health**—Accident prevention and safety, community health, consumer health, environmental health, personal health, disease prevention and control, substance use and abuse, and family life.

**Music**—Choir, orchestra, concert and wind ensemble bands, marching and jazz bands, music theory, music appreciation, and musical theater.

**Physical Education**—Individual and team sports, fitness, recreational games, social dance, weight training, swimming, introduction to sports medicine, and personal survival.

**Art**—Elements of design and principles of organization, art history, skill development, and art appreciation.

**Foreign Language**—Spanish, French, German, Latin, Chinese, and Japanese.

**Business**—Accounting, advertising and sales promotion, applied economics, business law, computer applications, consumer finance, marketing/human relations, retail, and international business.

**Family and Consumer Sciences**—Culinary arts, cultural foods, fashion design, food analysis, independent living, child development, interior design, teen issues, and textile arts.

**Drama**—Introduction to drama, drama history, acting study, technical theory, and theater company.

**Gifted and Talented**—Gifted and talented education in the district identifies needs and programs for individual academic growth and assesses the effectiveness of a differentiated curriculum.

**Early High School**—An accelerated program of core class studies for Grade 8 students only at Littleton High School with additional electives available.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**HIGH SCHOOLS**

|   | 2020–2021           | 2021–2022           | 2022–2023           | 2023–2024           | 2024–2025           |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
|   | Actual              | Actual              | Actual              | Budget              | Budget              |
| <b>Expenditures by School or Program:</b> |                     |                     |                     |                     |                     |
| Arapahoe High School                      | \$11,820,647        | \$10,754,917        | \$11,341,571        | \$11,418,940        | \$11,836,107        |
| Heritage High School                      | 9,822,379           | 9,799,925           | 10,961,468          | 10,851,121          | 11,420,228          |
| Littleton High School                     | 8,468,682           | 7,947,377           | 8,604,858           | 8,367,133           | 8,642,202           |
| Options Secondary Program                 | 3,506,227           | 3,646,109           | 4,085,361           | 4,226,455           | 4,442,716           |
| Districtwide Fees and Gifts to Schools    | -                   | -                   | -                   | 2,150,000           | 2,150,000           |
| <b>Total expenditures</b>                 | <b>\$33,617,935</b> | <b>\$32,148,328</b> | <b>\$34,993,258</b> | <b>\$37,013,649</b> | <b>\$38,491,253</b> |
| <b>Expenditures by Object:</b>            |                     |                     |                     |                     |                     |
| Salaries and wages                        | \$23,314,735        | \$22,952,199        | \$25,137,046        | \$25,095,017        | \$26,156,967        |
| Employee benefits                         | 7,838,228           | 7,647,062           | 8,256,443           | 8,463,652           | 8,879,178           |
| Purchased services                        | 589,346             | 421,430             | 586,986             | 575,541             | 627,409             |
| Supplies and materials                    | 1,780,587           | 945,038             | 943,829             | 2,604,809           | 2,558,449           |
| Capital outlay                            | 60,172              | 163,053             | 60,026              | 262,380             | 261,000             |
| Other expenditures                        | 34,867              | 19,546              | 8,928               | 12,250              | 8,250               |
| <b>Total expenditures</b>                 | <b>\$33,617,935</b> | <b>\$32,148,328</b> | <b>\$34,993,258</b> | <b>\$37,013,649</b> | <b>\$38,491,253</b> |
| <b>Personnel (full-time equivalents):</b> |                     |                     |                     |                     |                     |
| Administrators                            | 18.00               | 18.00               | 18.00               | 18.44               | 18.00               |
| Clerical                                  | 32.23               | 32.24               | 32.53               | 30.84               | 30.46               |
| Custodians                                | 15.62               | -                   | -                   | -                   | -                   |
| Paraprofessionals                         | 24.29               | 21.60               | 20.60               | 21.93               | 21.46               |
| Teachers                                  | 255.89              | 245.86              | 240.85              | 235.83              | 237.08              |
| <b>Total personnel</b>                    | <b>346.03</b>       | <b>317.70</b>       | <b>311.98</b>       | <b>307.04</b>       | <b>307.00</b>       |
| <b>Number of Students Served*</b>         | <b>4,511</b>        | <b>4,804</b>        | <b>4,678</b>        | <b>5,002</b>        | <b>4,621</b>        |

\* Number of students served does not include students in any program not specifically referenced on this page.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### ARAPAHOE HIGH SCHOOL

2201 E. Dry Creek Rd., Centennial, CO 80122

(303) 347-6000

|   | 2020–2021           | 2021–2022           | 2022–2023           | 2023–2024           | 2024–2025           |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
|   | Actual              | Actual              | Actual              | Budget              | Budget              |
| <b>Expenditures:</b>                      |                     |                     |                     |                     |                     |
| Salaries and wages                        | \$8,185,160         | \$7,675,332         | \$8,178,185         | \$8,241,320         | \$8,533,871         |
| Employee benefits                         | 2,746,480           | 2,550,066           | 2,681,238           | 2,779,722           | 2,915,656           |
| Purchased services                        | 225,887             | 135,022             | 130,672             | 179,833             | 176,279             |
| Supplies and materials                    | 647,821             | 329,670             | 329,779             | 215,685             | 208,801             |
| Capital outlay                            | 2,518               | 55,651              | 17,667              | 2,380               | 1,500               |
| Other expenditures                        | 12,781              | 9,176               | 4,030               | -                   | -                   |
| <b>Total expenditures</b>                 | <b>\$11,820,647</b> | <b>\$10,754,917</b> | <b>\$11,341,571</b> | <b>\$11,418,940</b> | <b>\$11,836,107</b> |
| <b>Personnel (full-time equivalents):</b> |                     |                     |                     |                     |                     |
| Administrators                            | 6.00                | 5.00                | 5.00                | 5.64                | 5.00                |
| Clerical                                  | 11.17               | 11.12               | 11.37               | 9.47                | 10.47               |
| Custodians                                | 5.25                | -                   | -                   | -                   | -                   |
| Paraprofessionals                         | 7.95                | 6.93                | 5.52                | 7.25                | 6.60                |
| Teachers                                  | 90.17               | 82.07               | 78.61               | 76.25               | 77.26               |
| <b>Total personnel</b>                    | <b>120.54</b>       | <b>105.12</b>       | <b>100.50</b>       | <b>98.61</b>        | <b>99.33</b>        |
| <b>Number of Students Served</b>          | <b>1,783</b>        | <b>1,791</b>        | <b>1,724</b>        | <b>1,675</b>        | <b>1,680</b>        |



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**HERITAGE HIGH SCHOOL**

1401 W. Geddes Ave., Littleton, CO 80120

(303) 347-7600

|   | <u>2020–2021</u><br>Actual | <u>2021–2022</u><br>Actual | <u>2022–2023</u><br>Actual | <u>2023–2024</u><br>Budget | <u>2024–2025</u><br>Budget |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Salaries and wages                        | \$6,859,380                | \$7,000,603                | \$7,768,669                | \$7,803,358                | \$8,221,618                |
| Employee benefits                         | 2,319,030                  | 2,346,832                  | 2,591,816                  | 2,631,930                  | 2,784,480                  |
| Purchased services                        | 186,248                    | 121,939                    | 289,366                    | 171,155                    | 193,317                    |
| Supplies and materials                    | 434,349                    | 283,498                    | 299,113                    | 239,678                    | 216,313                    |
| Capital outlay                            | 16,273                     | 44,537                     | 10,752                     | 5,000                      | 4,500                      |
| Other expenditures                        | 7,099                      | 2,516                      | 1,752                      | -                          | -                          |
| <b>Total expenditures</b>                 | <b><u>\$9,822,379</u></b>  | <b><u>\$9,799,925</u></b>  | <b><u>\$10,961,468</u></b> | <b><u>\$10,851,121</u></b> | <b><u>\$11,420,228</u></b> |
| <b>Personnel (full-time equivalents):</b> |                            |                            |                            |                            |                            |
| Administrators                            | 5.00                       | 6.00                       | 6.00                       | 5.80                       | 6.00                       |
| Clerical                                  | 10.44                      | 10.50                      | 10.50                      | 10.69                      | 10.12                      |
| Custodians                                | 4.87                       | -                          | -                          | -                          | -                          |
| Paraprofessionals                         | 7.52                       | 6.39                       | 6.67                       | 6.84                       | 5.84                       |
| Teachers                                  | 76.11                      | 76.06                      | 76.07                      | 74.50                      | 75.40                      |
| <b>Total personnel</b>                    | <b><u>103.94</u></b>       | <b><u>98.95</u></b>        | <b><u>99.24</u></b>        | <b><u>97.83</u></b>        | <b><u>97.36</u></b>        |
| <b>Number of Students Served</b>          | <b><u>1,529</u></b>        | <b><u>1,653</u></b>        | <b><u>1,686</u></b>        | <b><u>1,662</u></b>        | <b><u>1,690</u></b>        |



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**LITTLETON HIGH SCHOOL**

199 E. Littleton Blvd., Littleton, CO 80121  
(303) 347-7700

|   | <u>2020–2021</u><br><u>Actual</u> | <u>2021–2022</u><br><u>Actual</u> | <u>2022–2023</u><br><u>Actual</u> | <u>2023–2024</u><br><u>Budget</u> | <u>2024–2025</u><br><u>Budget</u> |
|---|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>Expenditures:</b>                      |                                   |                                   |                                   |                                   |                                   |
| Salaries and wages                        | \$5,718,921                       | \$5,639,009                       | \$6,146,027                       | \$5,962,086                       | \$6,146,276                       |
| Employee benefits                         | 1,947,833                         | 1,904,753                         | 2,034,200                         | 2,042,105                         | 2,112,082                         |
| Purchased services                        | 150,633                           | 120,515                           | 143,234                           | 158,134                           | 194,101                           |
| Supplies and materials                    | 596,824                           | 250,323                           | 258,375                           | 189,808                           | 177,743                           |
| Capital outlay                            | 41,381                            | 25,567                            | 20,385                            | 5,000                             | 5,000                             |
| Other expenditures                        | 13,090                            | 7,210                             | 2,637                             | 10,000                            | 7,000                             |
| <b>Total expenditures</b>                 | <b><u>\$8,468,682</u></b>         | <b><u>\$7,947,377</u></b>         | <b><u>\$8,604,858</u></b>         | <b><u>\$8,367,133</u></b>         | <b><u>\$8,642,202</u></b>         |
| <b>Personnel (full-time equivalents):</b> |                                   |                                   |                                   |                                   |                                   |
| Administrators                            | 4.00                              | 4.00                              | 4.00                              | 4.00                              | 4.00                              |
| Clerical                                  | 8.62                              | 8.62                              | 8.66                              | 8.68                              | 7.87                              |
| Custodians                                | 4.50                              | -                                 | -                                 | -                                 | -                                 |
| Paraprofessionals                         | 7.80                              | 7.30                              | 7.30                              | 5.95                              | 6.60                              |
| Teachers                                  | 60.73                             | 60.00                             | 58.16                             | 57.54                             | 56.80                             |
| <b>Total personnel</b>                    | <b><u>85.65</u></b>               | <b><u>79.92</u></b>               | <b><u>78.12</u></b>               | <b><u>76.17</u></b>               | <b><u>75.27</u></b>               |
| <b>Number of Students Served</b>          | <b><u>1,066</u></b>               | <b><u>1,195</u></b>               | <b><u>1,116</u></b>               | <b><u>1,076</u></b>               | <b><u>1,110</u></b>               |



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**OPTIONS SECONDARY PROGRAM**

6557 S. Acoma St., Littleton, CO 80120

(303) 347-3580

|   | <u>2020–2021</u><br>Actual | <u>2021–2022</u><br>Actual | <u>2022–2023</u><br>Actual | <u>2023–2024</u><br>Budget | <u>2024–2025</u><br>Budget |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Expenditures:</b>                      |                            |                            |                            |                            |                            |
| Salaries and wages                        | \$2,551,274                | \$2,637,255                | \$3,044,165                | \$3,088,253                | \$3,255,202                |
| Employee benefits                         | 824,885                    | 845,411                    | 949,189                    | 1,009,895                  | 1,066,960                  |
| Purchased services                        | 26,578                     | 43,954                     | 23,714                     | 66,419                     | 63,712                     |
| Supplies and materials                    | 101,593                    | 81,547                     | 56,562                     | 59,638                     | 55,592                     |
| Capital outlay                            | -                          | 37,298                     | 11,222                     | -                          | -                          |
| Other expenditures                        | 1,897                      | 644                        | 509                        | 2,250                      | 1,250                      |
| <b>Total expenditures</b>                 | <u><u>\$3,506,227</u></u>  | <u><u>\$3,646,109</u></u>  | <u><u>\$4,085,361</u></u>  | <u><u>\$4,226,455</u></u>  | <u><u>\$4,442,716</u></u>  |
| <b>Personnel (full-time equivalents):</b> |                            |                            |                            |                            |                            |
| Administrators                            | 3.00                       | 3.00                       | 3.00                       | 3.00                       | 3.00                       |
| Clerical                                  | 2.00                       | 2.00                       | 2.00                       | 2.00                       | 2.00                       |
| Custodians                                | 1.00                       | -                          | -                          | -                          | -                          |
| Paraprofessionals                         | 1.02                       | 0.98                       | 1.11                       | 1.89                       | 2.42                       |
| Teachers                                  | 28.88                      | 27.73                      | 28.01                      | 27.54                      | 27.62                      |
| <b>Total personnel</b>                    | <u><u>35.90</u></u>        | <u><u>33.71</u></u>        | <u><u>34.12</u></u>        | <u><u>34.43</u></u>        | <u><u>35.04</u></u>        |
| <b>Number of Students Served</b>          | <u><u>133</u></u>          | <u><u>165</u></u>          | <u><u>152</u></u>          | <u><u>141</u></u>          | <u><u>141</u></u>          |



# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### DISTRICTWIDE INSTRUCTIONAL FEES AND GIFTS TO SCHOOLS

|                           | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2024–2025<br>Budget |
|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Expenditures:</b>      |                     |                     |                     |                     |                     |
| Supplies and materials    | \$ -                | \$ -                | \$ -                | \$1,900,000         | \$1,900,000         |
| Capital outlay            | -                   | -                   | -                   | 250,000             | 250,000             |
| <b>Total expenditures</b> | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$2,150,000</b>  | <b>\$2,150,000</b>  |

NOTE: Districtwide expenditure budgets for spending of instructional fees and gifts to schools will be allocated to the various instructional sites throughout the fiscal year as fees are collected at the respective school locations. This results in no actual expenditures in the districtwide accounts in these categories.



LPS Education Services Center



# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### SPECIAL INSTRUCTION SUMMARY

#### Special Education

Special education programs are offered for students identified as having a disability and who meet state and federal eligibility requirements. Individual Education Programs (IEP) are developed by a legally constituted IEP team. The goal is to serve the student in the least restrictive environment possible while providing maximum interaction with typically developing peers in the general education classroom(s) and providing instruction that is aligned with the general education curriculum. Services and supports are provided on a continuum of options, from modifications and accommodations in the general education classroom to instruction in a special education setting for most of the day. The services and supports are determined by the student's IEP team and will vary depending upon the individual needs of the student. Students with suspected disabilities are referred through their school site, generally initiated by the teacher, parent, or administrator. The following programs are offered in special education.

**Audiology**—Staff based at the Twain Facility provide vision and hearing screenings and audiological evaluations. Screenings are done by specially trained paraprofessionals who travel to all district sites. Evaluations by the district audiologist are arranged by appointment.

**Child Find**—The Child Find team, based at the Twain Facility, is responsible for screening, referring, assessing, and staffing of all children birth to five years of age. Students five to twenty-one years of age who attend LPS schools are referred to their attendance area school for screening. Students who reside within district boundaries and are not attending LPS schools are referred to the LPS school of residence for screening.

**DHH (Deaf and Hard of Hearing)**—This preschool through Transition-age program provides services to all eligible students who are deaf or hard of hearing. The DHH staff supports students through both oral and total communication methodologies. Students are served by staff traveling to the students' schools as well as in center-based program.

**Early Childhood**—The Village Early Childhood Education center provides language, motor, cognitive, and affective skill development for three- and four-year-old students with disabilities.

**Mental Health Programs**—Two center-based programs for students with educational and significant mental health needs are provided to middle and high school students. The Apollo program at Goddard Middle School and the Summit program at Heritage High School are available as intensive interventions for identified students. The program for elementary students with behavioral and social/emotional challenges is located at Little Raven Elementary School.

**Learning Support Services-Center-Based**—These K–12 programs are for students who require more intensive services for a variety of needs. The need for intensive services may be due to developmental delays, behavioral and social/emotional challenges, and needs due to functioning two to three years behind the expected level of performance in the cognitive, affective, language, motor, and/or academic areas. Programs for students with developmental delays are located at Centennial, Field, Ford, Hopkins, and Runyon elementary schools; Euclid, Goddard, Newton, and Powell middle schools; and Arapahoe, Heritage, and Littleton high schools.

**Learning Support Services-Resource Programs**—Each school has a building resource team to service students with disabilities. Services may be provided by special education teachers, psychologists, speech/language pathologists, and/or occupational therapists.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### SPECIAL INSTRUCTION SUMMARY (continued)

**RISE Program**—The RISE Program (Reaching Independence through Structured Environments) is our elementary program for students with autism. Located at Dr. Justina Ford Elementary, this program has been specifically designed to support students with autism, needs consistent with autism disorders, or developmental disorders that impact communication and social interactions. This program opened in 2021–2022 and targets support for our youngest learners with these needs. The program design is based on evidence supporting the need for intensive early intervention, small group instruction, planned/systematic strategies and opportunities for consistent and explicit exposure to functional communication and social interaction skills daily.

**SWAP (School to Work Alliance Program)**—In collaboration with the Colorado Division of Vocational Rehabilitation, the SWAP program provides case management and direct services to 16- to 25-year-old students with disabilities. These students have mild to moderate needs in employment and require short-term support to become competitively employed and to make community linkages.

**Nova Center**—A partnership program with Catapult Learning that provides a non-traditional instructional setting for LPS students from Grades K–12. Located on the Newton Middle School campus, the Nova Center believes that the route to success for district students with emotional disabilities begins with individualized education that focuses on a high level of structure and consistency. These characteristics create a productive and positive learning environment that properly addresses internalizing and externalizing behavior issues and teaches self-regulation.

**Transition Services**—This program is for 18- to 21-year-old students with developmental delays. The emphasis is on vocational programming and community-based instruction. Transition planning from school to work is provided for each student. This program is based out of the Acoma Building.

**Visually Impaired**—Most students who are visually impaired receive services at their neighborhood schools. Centralized services are located at Centennial Academy for Fine Arts Education, Goddard Middle School, and Heritage High School.

#### Career and Technical Education

Career and technical education (CTE) training provides for rigorous and relevant learning while raising achievement among all students and preparing students to strengthen Colorado’s workforce and economy. Today’s generation of CTE programs are integrated with the academic courses needed to prepare students for college and career success. Many of the programs allow students the opportunity to earn college credit while still in high school. All students gain the academic knowledge and technical skills required for the best jobs in Colorado’s hottest careers, along with 21st century skill preparation.

Over two-thirds of all high school students will have participated in a CTE course or program before high school graduation. LPS has a variety of career and technical education opportunities available to middle and high school students. District programs are aligned to six pathways: aerospace, business and entrepreneurship, computer science, construction trades, future educator, health sciences, and natural resources. The district’s new Explorative Pathways for Innovative Careers (EPIC) campus houses these district CTE programs and provides space for future expansion. In addition, LPS students have the opportunity to participate in numerous out-of-district CTE programs ranging from auto technology and graphic design to criminal justice and agricultural sciences.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**SPECIAL INSTRUCTION**

|   | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2024–2025<br>Budget |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Expenditures by Support Component:</b> |                     |                     |                     |                     |                     |
| Special Education                         | \$24,588,699        | \$24,208,690        | \$26,728,945        | \$31,198,768        | \$30,453,094        |
| Career and Technical Education            | 596,537             | 1,024,538           | 3,324,477 ★         | 3,926,636 »         | 4,705,879           |
| Total expenditures                        | <u>\$25,185,236</u> | <u>\$25,233,228</u> | <u>\$30,053,422</u> | <u>\$35,125,404</u> | <u>\$35,158,973</u> |
| <b>Expenditures:</b>                      |                     |                     |                     |                     |                     |
| Salaries and wages                        | \$15,951,473        | \$16,445,329        | \$18,405,928        | \$24,177,631        | \$23,884,570        |
| Employee benefits                         | 5,793,018           | 5,796,147           | 6,204,904           | 8,617,814           | 8,797,101           |
| Purchased services                        | 2,984,806           | 2,504,040           | 3,834,005           | 1,763,568           | 1,825,299           |
| Supplies and materials                    | 127,055             | 149,457             | 536,773             | 179,317             | 221,029             |
| Capital outlay                            | 37,547              | 51,388              | 811,141             | 116,099             | 116,673             |
| Other expenditures                        | 291,337             | 286,867             | 260,671             | 270,975             | 314,301             |
| Total expenditures                        | <u>\$25,185,236</u> | <u>\$25,233,228</u> | <u>\$30,053,422</u> | <u>\$35,125,404</u> | <u>\$35,158,973</u> |
| <b>Personnel (full-time equivalents):</b> |                     |                     |                     |                     |                     |
| Administrators                            | 1.00                | 2.00                | 2.00                | 5.00                | 6.00                |
| Professional/technical support            | -                   | -                   | -                   | -                   | -                   |
| Clerical                                  | 2.81                | 2.99                | 5.94                | 10.57               | 8.31                |
| Paraprofessionals                         | 136.06              | 136.63              | 128.46              | 125.22              | 145.53              |
| Teachers                                  | 165.02              | 165.72              | 179.35              | 196.63              | 196.89              |
| Total personnel                           | <u>304.89</u>       | <u>307.34</u>       | <u>315.75</u> ★     | <u>337.42</u> »     | <u>356.73</u>       |

★ Increase in staffing and expenses related to program planning and building preparations for the opening of the Exploration Pathways for Innovative Careers (EPIC) campus in August 2023.

» Increase in staffing and expenses related to the opening of the Exploration Pathways for Innovative Careers (EPIC) campus in August 2023.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**SPECIAL EDUCATION**

|   | 2020–2021<br>Actual | 2020–2021<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2024–2025<br>Budget |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Expenditures:</b>                      |                     |                     |                     |                     |                     |
| Salaries and wages                        | \$15,616,812        | \$15,877,856        | \$17,077,354        | \$21,502,035        | \$20,707,393        |
| Employee benefits                         | 5,671,695           | 5,608,938           | 5,789,297           | 7,687,967           | 7,734,621           |
| Purchased services                        | 2,895,710           | 2,330,175           | 3,517,318           | 1,565,317           | 1,544,231           |
| Supplies and materials                    | 94,929              | 78,608              | 71,595              | 79,725              | 70,725              |
| Capital outlay                            | 18,281              | 26,444              | 14,007              | 95,099              | 88,273              |
| Other expenditures                        | 291,272             | 286,669             | 259,374             | 268,625             | 307,851             |
| <b>Total expenditures</b>                 | <b>\$24,588,699</b> | <b>\$24,208,690</b> | <b>\$26,728,945</b> | <b>\$31,198,768</b> | <b>\$30,453,094</b> |
| <b>Personnel (full-time equivalents):</b> |                     |                     |                     |                     |                     |
| Administrators                            | 1.00                | 1.00                | 1.00                | 2.00                | 3.00                |
| Professional/technical support            | -                   | -                   | -                   | -                   | -                   |
| Clerical                                  | 2.31                | 2.36                | 2.31                | 2.31                | 2.31                |
| Paraprofessionals                         | 129.66              | 130.35              | 127.96              | 123.85              | 141.97              |
| Teachers                                  | 165.02              | 165.72              | 168.60              | 175.88              | 173.64              |
| <b>Total personnel</b>                    | <b>297.99</b>       | <b>299.43</b>       | <b>299.87</b>       | <b>304.04</b>       | <b>320.92 ‡</b>     |
| <b>Number of Students Served</b>          | <b>1,800</b>        | <b>1,665</b>        | <b>1,800</b>        | <b>1,950</b>        | <b>1,875</b>        |

‡ Increase in FTE related to the addition of support personnel necessary to meet student needs.



# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### CAREER AND TECHNICAL EDUCATION

|   | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual  | 2023–2024<br>Budget  | 2024–2025<br>Budget |
|---|---------------------|---------------------|----------------------|----------------------|---------------------|
| <b>Expenditures:</b>                      |                     |                     |                      |                      |                     |
| Salaries and wages                        | \$334,661           | \$567,473           | \$1,328,574          | \$2,675,596          | \$3,177,177         |
| Employee benefits                         | 121,323             | 187,209             | 415,607              | 929,847              | 1,062,480           |
| Purchased services                        | 89,096              | 173,865             | 316,687              | 198,251              | 281,068             |
| Supplies and materials                    | 32,126              | 70,849              | 465,178              | 99,592               | 150,304             |
| Capital outlay                            | 19,266              | 24,944              | 797,134              | 21,000               | 28,400              |
| Other expenditures                        | 65                  | 198                 | 1,297                | 2,350                | 6,450               |
| <b>Total expenditures</b>                 | <b>\$596,537</b>    | <b>\$1,024,538</b>  | <b>\$3,324,477</b> ★ | <b>\$3,926,636</b> » | <b>\$4,705,879</b>  |
| <b>Personnel (full-time equivalents):</b> |                     |                     |                      |                      |                     |
| Administrators                            | -                   | 1.00                | 1.00                 | 3.00                 | 3.00                |
| Professional/technical support            | -                   | -                   | -                    | 3.00                 | -                   |
| Clerical                                  | 0.50                | 0.63                | 3.63                 | 8.26                 | 6.00                |
| Paraprofessionals                         | -                   | 0.50                | 0.50                 | 1.37                 | 3.56                |
| Teachers                                  | 6.40                | 6.28                | 10.75                | 20.75                | 23.25               |
| <b>Total personnel</b>                    | <b>6.90</b>         | <b>8.41</b>         | <b>15.88</b> ★       | <b>36.38</b> »       | <b>35.81</b>        |

★ Increase in staffing and expenses related to program planning and building preparations for the opening of the Exploration Pathways for Innovative Careers (EPIC) campus in August 2023.

» Increase in staffing and expenses related to the opening of the EPIC campus in August 2023.



Littleton Public Schools  
**CAREER & TECHNICAL EDUCATION**



**Concurrent  
Enrollment**



**EPIC CAMPUS**  
EXPLORATIVE PATHWAYS FOR INNOVATIVE CAREERS

# **LITTLETON PUBLIC SCHOOLS**

## **Littleton, Colorado**

### **GOVERNANCE**

The governance of the district includes the Board and the office of the superintendent. The Board consists of five uncompensated, elected officials. The superintendent's office consists of the superintendent and communications. It is staffed with 7.13 full-time equivalent employees.

The functions of the governance team include: strategic planning, district calendar, policies and procedures, communications, community relations, organizational improvements, supervision of mandates, Board policy manual, election planning, media relations, grant development, Board assistance, legal services, parent teacher organization (PTO), Presidents Council (PPC), District Accountability Committee, recognition programs, the Littleton Public Schools Foundation, and appointed Board study committees.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**GOVERNANCE**

|   | 2020–2021<br><u>Actual</u> | 2021–2022<br><u>Actual</u> | 2022–2023<br><u>Actual</u> | 2023–2024<br><u>Budget</u> | 2025–2025<br><u>Budget</u> |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Expenditures by Support Component:</b> |                            |                            |                            |                            |                            |
| Board of Education                        | \$855,093                  | \$719,037                  | \$861,867                  | \$901,943                  | \$793,909                  |
| Office of the Superintendent              | 1,239,453                  | 1,358,837                  | 1,534,055                  | 1,543,266                  | 1,636,731                  |
| <br>                                      |                            |                            |                            |                            |                            |
| Total expenditures                        | <u>\$2,094,546</u>         | <u>\$2,077,874</u>         | <u>\$2,395,922</u>         | <u>\$2,445,209</u>         | <u>\$2,430,640</u>         |
| <br>                                      |                            |                            |                            |                            |                            |
| <b>Expenditures:</b>                      |                            |                            |                            |                            |                            |
| Salaries and wages                        | \$794,301                  | \$872,080                  | \$926,874                  | \$914,752                  | \$979,742                  |
| Employee benefits                         | 250,816                    | 275,574                    | 359,310                    | 313,471                    | 341,200                    |
| Purchased services                        | 991,644                    | 861,062                    | 1,013,815                  | 1,121,037                  | 1,029,789                  |
| Supplies and materials                    | 21,402                     | 27,020                     | 34,213                     | 37,449                     | 41,409                     |
| Capital outlay                            | 4,024                      | 6,194                      | 8,441                      | 2,000                      | 2,000                      |
| Other expenditures                        | 32,359                     | 35,944                     | 53,269                     | 56,500                     | 36,500                     |
| <br>                                      |                            |                            |                            |                            |                            |
| Total expenditures                        | <u>\$2,094,546</u>         | <u>\$2,077,874</u>         | <u>\$2,395,922</u>         | <u>\$2,445,209</u>         | <u>\$2,430,640</u>         |
| <br>                                      |                            |                            |                            |                            |                            |
| <b>Personnel (full-time equivalents):</b> |                            |                            |                            |                            |                            |
| Administrators                            | 2.00                       | 2.00                       | 2.00                       | 2.00                       | 2.00                       |
| Professional/technical support            | 3.00                       | 3.50                       | 3.50                       | 4.00                       | 4.00                       |
| Clerical                                  | 1.13                       | 1.13                       | 1.13                       | 1.13                       | 1.13                       |
| <br>                                      |                            |                            |                            |                            |                            |
| Total personnel                           | <u>6.13</u>                | <u>6.63</u>                | <u>6.63</u>                | <u>7.13</u>                | <u>7.13</u>                |
| <br>                                      |                            |                            |                            |                            |                            |
| <b>Number of Students Served</b>          | <u>13,912</u>              | <u>13,518</u>              | <u>13,278</u>              | <u>13,226</u>              | <u>13,334</u>              |

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### SUPPORT COMPONENTS

Support components at the Education Services Center (ESC) include Human Resource Services, Learning Services, Transportation Services, Information and Technology Services, Financial Services, and Safety, Security, and Operations. These components are centralized to increase efficiency throughout the district. The functions of each support component are as follows.

- **Learning Services**—Learning services including curriculum development and implementation, assessment and testing, English language proficiency, gifted and talented, special reading, child abuse reporting, students’ rights and responsibilities, discipline, home schooling, Americans With Disabilities Act compliance, driver education, truancy, foreign students, dropout prevention, summer school, innovative projects, and two alternative instructional programs: LPS Voyager and the NEXT Program.
- **Safety, Security, and Operations**—Maintain the district’s Unified Security System, including access control, video management systems, audio surveillance, duress, and mass notification systems. In addition, this department also monitor the Fire and HVAC controls for the entire district.
- **Human Resource Services**—Recruiting/hiring, personnel records, employee appraisals, employee benefits, staff development, teacher assistance teams, senior citizen tax rebate program, volunteers in schools, employee relations/negotiations, early retirement incentive, and substitute employees.
- **Transportation Services**—Pupil transportation to and from school, bus routes, field trips, bus safety, and vehicle maintenance (housed at Transportation Services Center).
- **Information and Technology Services**—Technology planning, central records, data processing, technical support (software and training), technology and audiovisual maintenance, and telecommunications.
- **Financial Services**—Accounting and auditing, budgeting, cash management, payroll, financial planning, legislative matters, insurance, purchasing, contract review, student count, and student enrollment projections.



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**SUPPORT COMPONENTS**

|   | 2020–2021           | 2021–2022           | 2022–2023           | 2023–2024           | 2024–2025           |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
|   | <u>Actual</u>       | <u>Actual</u>       | <u>Actual</u>       | <u>Budget</u>       | <u>Budget</u>       |
| <b>Expenditures by Support Component:</b> |                     |                     |                     |                     |                     |
| Learning Services                         | \$12,042,907        | \$12,196,409        | \$11,644,049        | \$11,247,469        | \$14,851,023        |
| Safety, Security, and Operations Ω        | 3,669,842           | 1,267,022           | 1,380,228           | 1,217,904           | 1,626,532 »         |
| Human Resource Services                   | 2,248,672           | 2,762,957           | 3,756,588           | 3,884,244           | 4,689,114           |
| Transportation Services                   | 6,017,999           | 6,289,336           | 6,954,743           | 6,920,566           | 6,965,587           |
| Information and Technology Services       | 3,315,879           | 4,380,950           | 5,024,698           | 3,070,337           | 3,637,662           |
| Financial Services                        | 1,801,485           | 2,164,532           | 1,950,646           | 2,250,769           | 3,198,516           |
| Total expenditures                        | <u>\$29,096,784</u> | <u>\$29,061,206</u> | <u>\$30,710,952</u> | <u>\$28,591,289</u> | <u>\$34,968,434</u> |
| <b>Expenditures by Object:</b>            |                     |                     |                     |                     |                     |
| Salaries and wages                        | \$17,474,061        | \$15,567,367        | \$16,311,683        | \$16,907,486        | \$18,499,252        |
| Employee benefits                         | 6,457,182           | 5,445,892           | 5,570,153           | 6,026,550           | 6,604,890           |
| Purchased services                        | 3,637,735           | 4,545,394           | 6,515,557           | 3,726,256           | 6,962,665           |
| Supplies and materials                    | 1,509,000           | 3,109,077           | 1,919,275           | 2,111,876           | 3,092,478           |
| Capital outlay                            | 121,629             | 555,542             | 559,771             | 50,071              | 32,949              |
| Other expenditures                        | (102,823)           | (162,066)           | (165,487)           | (230,950)           | (223,800)           |
| Total expenditures                        | <u>\$29,096,784</u> | <u>\$29,061,206</u> | <u>\$30,710,952</u> | <u>\$28,591,289</u> | <u>\$34,968,434</u> |
| <b>Personnel (full-time equivalents):</b> |                     |                     |                     |                     |                     |
| Administrators                            | 13.60               | 14.70               | 14.50               | 17.00               | 17.00               |
| Professional/technical support            | 33.50               | 32.45               | 33.25               | 31.82               | 39.50               |
| Bus drivers                               | 82.66               | 77.00               | 77.00               | 86.08               | 84.50               |
| Clerical                                  | 38.47               | 38.71               | 37.57               | 38.82               | 40.44               |
| Custodians                                | 1.75                | -                   | -                   | -                   | -                   |
| Maintenance                               | 28.65               | 18.70               | 16.00               | 15.00               | 24.00               |
| Paraprofessionals                         | 45.83               | 47.22               | 52.20               | 48.94               | 51.95               |
| Teachers                                  | 43.84               | 44.06               | 43.39               | 40.25               | 36.76               |
| Total personnel                           | <u>288.30</u>       | <u>272.84</u>       | <u>273.91</u>       | <u>277.91</u>       | <u>294.15 »</u>     |
| <b>Number of Students Served</b>          | <u>13,912</u>       | <u>13,518</u>       | <u>13,278</u>       | <u>13,226</u>       | <u>13,334</u>       |

Ω The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, and printing services budget and personnel were shifted to the Finance Department during restructuring.

» Increase in expense and FTE related to consolidation of secondary level security officers under the Security and Emergency Planning Department and the addition of school support personnel as directed by the Board of Education.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**LEARNING SERVICES**

|   | 2020–2021<br><u>Actual</u> | 2021–2022<br><u>Actual</u> | 2022–2023<br><u>Actual</u> | 2023–2024<br><u>Budget</u> | 2024–2025<br><u>Budget</u>   |
|---|----------------------------|----------------------------|----------------------------|----------------------------|------------------------------|
| <b>Expenditures:</b>                      |                            |                            |                            |                            |                              |
| Salaries and wages                        | \$7,755,245                | \$6,249,788                | \$6,449,324                | \$6,940,146                | \$7,769,400                  |
| Employee benefits                         | 2,564,521                  | 1,988,025                  | 2,032,524                  | 2,365,496                  | 2,632,892                    |
| Purchased services                        | 1,447,399                  | 2,019,948                  | 2,468,560                  | 693,472                    | 2,227,824                    |
| Supplies and materials                    | 253,832                    | 1,897,019                  | 657,140                    | 1,232,305                  | 2,205,257                    |
| Capital outlay                            | 16,763                     | 32,897                     | 10,556                     | 3,900                      | 6,900                        |
| Other expenditures                        | 5,147                      | 8,732                      | 25,945                     | 12,150                     | 8,750                        |
| <b>Total expenditures</b>                 | <u><u>\$12,042,907</u></u> | <u><u>\$12,196,409</u></u> | <u><u>\$11,644,049</u></u> | <u><u>\$11,247,469</u></u> | <u><u>\$14,851,023</u></u> * |
| <b>Personnel (full-time equivalents):</b> |                            |                            |                            |                            |                              |
| Administrators                            | 6.00                       | 7.50                       | 6.50                       | 8.00                       | 10.00                        |
| Professional/technical support            | 11.70                      | 11.70                      | 11.00                      | 8.99                       | 14.00                        |
| Clerical                                  | 6.00                       | 6.00                       | 5.00                       | 7.60                       | 7.50                         |
| Paraprofessionals                         | 19.74                      | 21.60                      | 22.20                      | 17.54                      | 21.95                        |
| Teachers                                  | 42.84                      | 43.06                      | 42.39                      | 39.25                      | 35.76                        |
| <b>Total personnel</b>                    | <u><u>86.28</u></u>        | <u><u>89.86</u></u>        | <u><u>87.09</u></u>        | <u><u>81.38</u></u>        | <u><u>89.21</u></u> *        |
| <b>Number of Students Served</b>          | <u><u>13,912</u></u>       | <u><u>13,518</u></u>       | <u><u>13,278</u></u>       | <u><u>13,226</u></u>       | <u><u>13,334</u></u>         |

\* Increased expenses and personnel related to the Board approved staffing to provide additional student support, and East Community Center expenditures which are now accounted for in Learning Services.



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**SAFETY, SECURITY, AND OPERATIONS Ω**

|   | <u>2020–2021</u><br><u>Actual</u> | <u>2021–2022</u><br><u>Actual</u> | <u>2022–2023</u><br><u>Actual</u> | <u>2023–2024</u><br><u>Budget</u> | <u>2024–2025</u><br><u>Budget</u> |
|---|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>Expenditures:</b>                      |                                   |                                   |                                   |                                   |                                   |
| Salaries and wages                        | \$1,958,019                       | \$872,674                         | \$1,052,171                       | \$843,798                         | \$1,157,368                       |
| Employee benefits                         | 668,972                           | 280,153                           | 354,000                           | 292,196                           | 429,819                           |
| Purchased services                        | 480,117                           | 14,208                            | (59,253)                          | 53,567                            | 20,020                            |
| Supplies and materials                    | 615,263                           | 67,374                            | 26,124                            | 15,000                            | 19,325                            |
| Capital outlay                            | 6,811                             | 31,288                            | 6,847                             | 13,343                            | -                                 |
| Other expenditures                        | (59,340)                          | 1,325                             | 339                               | -                                 | -                                 |
| <b>Total expenditures</b>                 | <u><u>\$3,669,842</u></u>         | <u><u>\$1,267,022</u></u> Ω       | <u><u>\$1,380,228</u></u> ‡       | <u><u>\$1,217,904</u></u>         | <u><u>\$1,626,532</u></u> »       |
| <b>Personnel (full-time equivalents):</b> |                                   |                                   |                                   |                                   |                                   |
| Administrators                            | 1.60                              | 1.00                              | 2.00                              | 1.00                              | 1.00                              |
| Professional/technical support            | 1.75                              | 1.00                              | 1.50                              | 1.00                              | 1.00                              |
| Clerical                                  | 1.50                              | -                                 | -                                 | 1.00                              | 1.00                              |
| Custodians                                | 1.50                              | -                                 | -                                 | -                                 | -                                 |
| Maintenance/Security                      | 17.25                             | 6.50                              | 8.00                              | 8.00                              | 16.00                             |
| <b>Total personnel</b>                    | <u><u>23.60</u></u>               | <u><u>8.50</u></u> Ω              | <u><u>11.50</u></u> ‡             | <u><u>11.00</u></u>               | <u><u>19.00</u></u> »             |
| <b>Number of Students Served</b>          | <u><u>13,912</u></u>              | <u><u>13,518</u></u>              | <u><u>13,278</u></u>              | <u><u>13,226</u></u>              | <u><u>13,334</u></u>              |

Ω The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, and printing services budget and personnel were shifted to the Finance Department during restructuring.

‡ Increase of expense and FTE related to shift of operational administrative personnel out of the Operations and Technology Fund and the addition of a security position.

» Increase in expense and FTE related to consolidation of secondary level security officers under the Security and Emergency Planning Department as directed by the Board of Education.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**HUMAN RESOURCE SERVICES**

|   | <u>2020–2021</u><br><u>Actual</u> | <u>2021–2022</u><br><u>Actual</u> | <u>2022–2023</u><br><u>Actual</u> | <u>2023–2024</u><br><u>Budget</u> | <u>2024–2025</u><br><u>Budget</u> |
|---|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>Expenditures:</b>                      |                                   |                                   |                                   |                                   |                                   |
| Salaries and wages                        | \$1,246,985                       | \$1,660,402                       | \$1,592,884 ★                     | \$1,750,961 ★                     | \$1,895,040                       |
| Employee benefits                         | 647,705                           | 571,098                           | 514,017                           | 498,943                           | 504,963                           |
| Purchased services                        | 326,549                           | 498,103                           | 1,610,892                         | 1,598,605 ‡                       | 2,223,311                         |
| Supplies and materials                    | 24,841                            | 29,379                            | 32,753                            | 29,435                            | 57,800                            |
| Capital outlay                            | 292                               | 2,905                             | 5,942                             | 5,000                             | 3,000                             |
| Other expenditures                        | 2,300                             | 1,070                             | 100                               | 1,300                             | 5,000                             |
| <b>Total expenditures</b>                 | <u><u>\$2,248,672</u></u>         | <u><u>\$2,762,957</u></u>         | <u><u>\$3,756,588</u></u> Ω       | <u><u>\$3,884,244</u></u>         | <u><u>\$4,689,114</u></u>         |
| <b>Personnel (full-time equivalents):</b> |                                   |                                   |                                   |                                   |                                   |
| Administrators                            | 2.00                              | 2.00                              | 2.00                              | 3.00                              | 2.00                              |
| Professional/technical support            | 3.75                              | 3.75                              | 2.75                              | 4.25                              | 5.50                              |
| Clerical                                  | 7.00                              | 7.50                              | 6.50                              | 5.80                              | 6.80                              |
| Teachers                                  | 1.00                              | 1.00                              | 1.00                              | 1.00                              | 1.00                              |
| <b>Total personnel</b>                    | <u><u>13.75</u></u>               | <u><u>14.25</u></u>               | <u><u>12.25</u></u> Ω             | <u><u>14.05</u></u>               | <u><u>15.30</u></u> »             |
| <b>Number of Students Served</b>          | <u><u>13,912</u></u>              | <u><u>13,518</u></u>              | <u><u>13,278</u></u>              | <u><u>13,226</u></u>              | <u><u>13,334</u></u>              |

★ Includes budget for districtwide vacation and sick leave payouts.

Ω Effective February 2022 payroll services' budget and personnel were shifted to the Finance Department.

‡ Includes budget for districtwide contracted substitute services.

» Includes the addition of a recruitment and retention specialist.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**TRANSPORTATION SERVICES**

|   | <u>2020–2021</u><br><u>Actual</u> | <u>2021–2022</u><br><u>Actual</u> | <u>2022–2023</u><br><u>Actual</u> | <u>2023–2024</u><br><u>Budget</u> | <u>2024–2025</u><br><u>Budget</u> |
|---|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>Expenditures:</b>                      |                                   |                                   |                                   |                                   |                                   |
| Salaries and wages                        | \$3,561,943                       | \$3,484,297                       | \$3,688,219                       | \$4,175,350                       | \$4,208,284                       |
| Employee benefits                         | 1,568,260                         | 1,482,612                         | 1,499,447                         | 1,777,551                         | 1,820,078                         |
| Purchased services                        | 382,703                           | 691,998                           | 1,237,711                         | 430,875                           | 395,675                           |
| Supplies and materials                    | 485,095                           | 669,887                           | 737,357                           | 724,490                           | 734,950                           |
| Capital outlay                            | 51,014                            | 119,068                           | (10,272)                          | 12,000                            | 6,000                             |
| Other expenditures                        | (31,016)                          | (158,526)                         | (197,719)                         | (199,700)                         | (199,400)                         |
| <b>Total expenditures</b>                 | <u><u>\$6,017,999</u></u>         | <u><u>\$6,289,336</u></u>         | <u><u>\$6,954,743</u></u> Ω       | <u><u>\$6,920,566</u></u> ‡       | <u><u>\$6,965,587</u></u>         |
| <b>Personnel (full-time equivalents):</b> |                                   |                                   |                                   |                                   |                                   |
| Administrators                            | 1.00                              | 1.00                              | 1.00                              | 2.00                              | 1.00                              |
| Professional/technical support            | 1.00                              | 1.00                              | 1.00                              | 1.00                              | 2.00                              |
| Clerical                                  | 6.00                              | 7.00                              | 7.00                              | 7.00                              | 6.00                              |
| Paraprofessionals                         | 26.09                             | 25.62                             | 30.00                             | 31.40                             | 30.00                             |
| Bus drivers                               | 82.66                             | 77.00                             | 77.00                             | 86.08                             | 84.50                             |
| Custodians                                | 0.25                              | -                                 | -                                 | -                                 | -                                 |
| Maintenance                               | 6.00                              | 7.00                              | 7.00                              | 7.00                              | 6.00                              |
| <b>Total personnel</b>                    | <u><u>123.00</u></u>              | <u><u>118.62</u></u>              | <u><u>123.00</u></u> Ω            | <u><u>134.48</u></u> ‡            | <u><u>129.50</u></u>              |
| <b>Number of Students Served</b>          | <u><u>13,912</u></u>              | <u><u>13,518</u></u>              | <u><u>13,278</u></u>              | <u><u>13,226</u></u>              | <u><u>13,334</u></u>              |

Ω Includes additional paraprofessionals to support drivers transporting higher-needs students.

‡ Includes additional drivers to allow previously out-sourced transportation services to be handled by the district.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**INFORMATION AND TECHNOLOGY SERVICES**

|   | <u>2020–2021</u>          | <u>2021–2022</u>          | <u>2022–2023</u>          | <u>2023–2024</u>            | <u>2024–2025</u>            |
|---|---------------------------|---------------------------|---------------------------|-----------------------------|-----------------------------|
|   | Actual                    | Actual                    | Actual                    | Budget                      | Budget                      |
| <b>Expenditures:</b>                      |                           |                           |                           |                             |                             |
| Salaries and wages                        | \$1,709,699               | \$1,847,062               | \$2,179,644               | \$1,827,626                 | \$2,062,820                 |
| Employee benefits                         | 564,089                   | 602,982                   | 723,276                   | 625,422                     | 721,088                     |
| Purchased services                        | 912,531                   | 1,135,951                 | 1,190,706                 | 512,711                     | 790,505                     |
| Supplies and materials                    | 85,277                    | 433,997                   | 389,270                   | 90,950                      | 45,700                      |
| Capital outlay                            | 43,533                    | 360,318                   | 541,552                   | 12,828                      | 10,549                      |
| Other expenditures                        | 750                       | 640                       | 250                       | 800                         | 7,000                       |
| <b>Total expenditures</b>                 | <u><u>\$3,315,879</u></u> | <u><u>\$4,380,950</u></u> | <u><u>\$5,024,698</u></u> | <u><u>\$3,070,337</u></u> ‡ | <u><u>\$3,637,662</u></u> * |
| <b>Personnel (full-time equivalents):</b> |                           |                           |                           |                             |                             |
| Administrators                            | 1.00                      | 1.00                      | 1.00                      | 1.00                        | 1.00                        |
| Professional/technical support            | 12.00                     | 11.00                     | 11.00                     | 10.58                       | 11.00                       |
| Clerical                                  | 10.47                     | 10.21                     | 11.57                     | 9.92                        | 10.64                       |
| Maintenance                               | 1.00                      | 1.00                      | 1.00                      | -                           | 2.00                        |
| <b>Total personnel</b>                    | <u><u>24.47</u></u>       | <u><u>23.21</u></u>       | <u><u>24.57</u></u> Ω     | <u><u>21.50</u></u> ‡       | <u><u>24.64</u></u> *       |
| <b>Number of Students Served</b>          | <u><u>13,912</u></u>      | <u><u>13,518</u></u>      | <u><u>13,278</u></u>      | <u><u>13,226</u></u>        | <u><u>13,334</u></u>        |

Ω Increased FTE results from internal reorganization of personnel.

‡ ITS maintenance personnel were transferred to the Operations and Technology Fund effective fiscal year 2023–2024.

\* Increased expenses and personnel related to department reorganizations, the shifting of personnel out of the Designated Purpose Grants Fund, and the addition of districtwide support staff.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**FINANCIAL SERVICES**

|   | <u>2020–2021</u>          | <u>2021–2022</u>            | <u>2022–2023</u>          | <u>2023–2024</u>          | <u>2024–2025</u>          |
|---|---------------------------|-----------------------------|---------------------------|---------------------------|---------------------------|
|   | Actual                    | Actual                      | Actual                    | Budget                    | Budget                    |
| <b>Expenditures:</b>                      |                           |                             |                           |                           |                           |
| Salaries and wages                        | \$1,242,170               | \$1,453,144                 | \$1,349,441               | \$1,369,605               | \$1,406,340               |
| Employee benefits                         | 443,635                   | 521,022                     | 446,889                   | 466,942                   | 496,050                   |
| Purchased services                        | 88,436                    | 185,186                     | 66,941                    | 437,026                   | 1,305,330                 |
| Supplies and materials                    | 44,692                    | 11,421                      | 76,631                    | 19,696                    | 29,446                    |
| Capital outlay                            | 3,216                     | 9,066                       | 5,146                     | 3,000                     | 6,500                     |
| Other expenditures                        | (20,664)                  | (15,307)                    | 5,598                     | (45,500)                  | (45,150)                  |
| <b>Total expenditures</b>                 | <u><u>\$1,801,485</u></u> | <u><u>\$2,164,532</u></u> ★ | <u><u>\$1,950,646</u></u> | <u><u>\$2,250,769</u></u> | <u><u>\$3,198,516</u></u> |
| <b>Personnel (full-time equivalents):</b> |                           |                             |                           |                           |                           |
| Administrators                            | 2.00                      | 2.20                        | 2.00                      | 2.00                      | 2.00                      |
| Professional/technical support            | 3.30                      | 4.00                        | 6.00                      | 6.00                      | 6.00                      |
| Clerical                                  | 7.50                      | 8.00                        | 7.50                      | 7.50                      | 8.50                      |
| Maintenance                               | 4.40                      | 4.20                        | -                         | -                         | -                         |
| <b>Total personnel</b>                    | <u><u>17.20</u></u>       | <u><u>18.40</u></u> ★       | <u><u>15.50</u></u> Ω     | <u><u>15.50</u></u>       | <u><u>16.50</u></u> »     |
| <b>Number of Students Served</b>          | <u><u>13,912</u></u>      | <u><u>13,518</u></u>        | <u><u>13,278</u></u>      | <u><u>13,226</u></u>      | <u><u>13,334</u></u>      |

★ Effective July 1, 2021, printing services' budget and personnel were shifted to the Finance Department during restructuring.

Ω In October 2021 the district print shop was permanently closed, in February 2022 payroll services' budget and personnel were shifted to the Finance Department, and effective July 2022 warehouse personnel were shifted to the Operations and Technology Fund.

» Includes the addition of a payroll analyst.

The background consists of several overlapping geometric shapes in shades of teal and light blue. A large teal shape occupies the top right, while a light blue shape is in the bottom right. A darker teal shape is on the left, and a light blue shape is at the bottom. The text is centered over these shapes.

# **FINANCIAL SECTION OTHER FUNDS**



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INTENTIONALLY FOR  
PRESENTATION PURPOSES

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### OTHER FUNDS

### INTRODUCTION—OVERVIEW

State law requires each Board of Education to approve expenditures of all funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts and with its own assets, liabilities, and fund equity, which are segregated for the purpose of conducting specific activities of the district in accordance with special regulations, restrictions, and limitations.

This section of the budget document presents all funds, other than the General Fund, for review and comparison purposes. In order, they are:

- Risk Management Fund (sub-fund of the General Fund)
- Bond Redemption Fund
- Building Fund
- Capital Projects Fund
- Operations and Technology Fund
- Designated Purpose Grants Fund
- Student Athletic, Activities, and Clubs Fund
- Nutrition Services Fund
- Extended Day Care Program Fund

While historical and budgetary financial information is provided for all funds, the nature of some funds precludes them from having forecast projections presented as well. The Designated Purpose Grants Fund does not have forecasted projections presented in this document. In the Designated Purpose Grants Fund, awarded grants are considered temporary, since the award period of each grant is finite. While the district does request and utilize some grants on an ongoing basis, the actual award amount can vary significantly from year to year. Additionally, the life of a grant is determined by the funding available to the grant itself, making the duration and awarding of grants highly unpredictable.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**RISK MANAGEMENT FUND**  
**(SUB-FUND OF THE GENERAL FUND)**

The Risk Management Fund is a governmental fund used to account for premiums on insurance, loss control, workers’ compensation, payment of loss or damage to property, administrative insurance expenses, settled legal claims, and judgments rendered against the district for injury.

**Revenues**

The primary revenue for this fund is a transfer from the General Fund, with insurance reimbursements and services provided to the district’s charter schools providing the remainder. The district determines the total dollars needed based on the current and ongoing insurance expense estimates and historical trends in salary, benefit, and supplies costs.

**Expenditures**

While the primary expenditures in this fund are related to managing and maintaining the various insurances the district carries, this fund also supports salaries and benefits for key personnel in finance and security. Additionally, school resource officers (SROs) are supported by this fund. The following table provides an overview of the district’s insurance coverages.

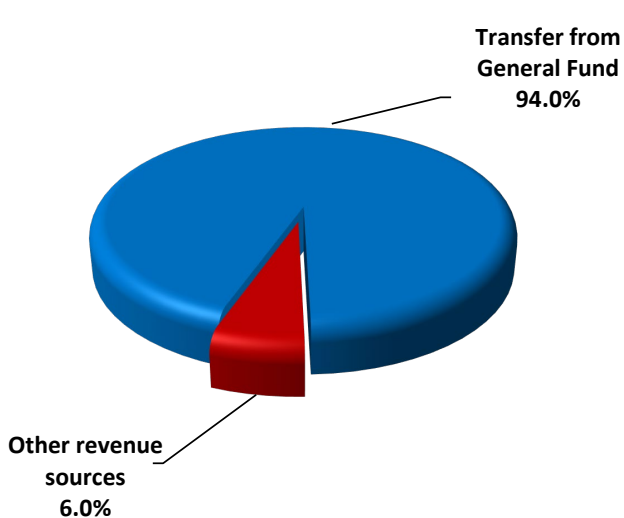
| Coverage Description                                      | Carrier   | Coverage Limit   | Deductible | Premium     |
|---|---|--|------------|-------------|
| General liability and school leaders errors and omissions | Excess-of-Loss Self-Insurance Pool (ELSIP)                  | \$5,000,000<br>each occurrence<br>\$5,000,000<br>aggregate limit | \$200,000  | \$189,165   |
| Excess liability  | Excess-of-Loss Self-Insurance Pool (ELSIP)                  |  |            | \$103,000   |
| Property:   | Travelers   |  |            | \$1,214,944 |
| • buildings, property, and turf                           |   | \$579,468,806  | \$100,000  |             |
| • boiler and machinery                                    |   | \$50,000,000   | \$100,000  |             |
| • flood and earthquake                                    |   | \$25,000,000   | \$100,000  |             |
| Automobile physical damage                                | Excess-of-Loss Self-Insurance Pool (ELSIP)                  | \$2,000,000  | \$100,000  | \$29,988    |
| Automobile liability                                      | Excess-of-Loss Self-Insurance Pool (ELSIP)                  | \$5,000,000<br>each occurrence<br>\$5,000,000<br>aggregate limit | \$200,000  | \$63,055    |
| Crime   | Travelers   | \$1,000,000  | \$25,000   | \$8,250     |
| Fiduciary Liability                                       | Travelers   | \$1,000,000  | \$10,000   | \$4,675     |
| Workers’ Compensation                                     | Joint School Districts’ Workers’ Compensation Pool (JSDWCP) | \$1,000,000  | \$550,000  | \$500,000   |

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

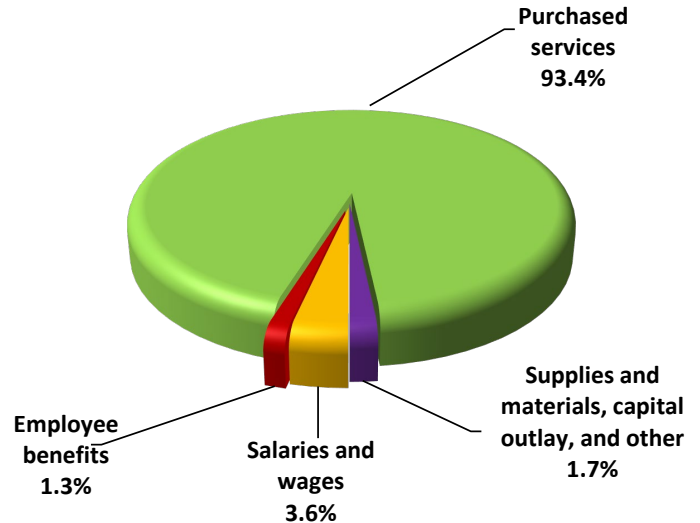
**RISK MANAGEMENT FUND**  
**(SUB-FUND OF THE GENERAL FUND)**

|   | <u>2020–2021</u><br>Actual | <u>2021–2022</u><br>Actual | <u>2022–2023</u><br>Actual | <u>2023–2024</u><br>Budget | <u>2023–2024</u><br>Estimated | <u>2024–2025</u><br>Budget |
|---|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------------|----------------------------|
| <b>Revenues:</b>                                |                            |                            |                            |                            |                               |                            |
| Transfer from General Fund                      | \$2,272,500                | \$2,500,000                | \$3,000,000                | \$3,700,000                | \$3,700,000                   | \$3,900,000                |
| Services to charter schools                     | 117,760                    | 120,799                    | 137,078                    | 126,536                    | 120,510                       | 125,000                    |
| Insurance reimbursements                        | 724,917                    | 3,237,436                  | 1,935,768                  | 1,810,000                  | 4,306,625                     | -                          |
| Interest income                                 | -                          | 12,704                     | 108,838                    | 70,000                     | 193,707                       | 125,000                    |
| <b>Total revenues</b>                           | <b>3,115,177</b>           | <b>5,870,939</b>           | <b>5,181,684</b>           | <b>5,706,536</b>           | <b>8,320,842</b>              | <b>4,150,000</b>           |
| <b>Expenditures:</b>                            |                            |                            |                            |                            |                               |                            |
| Salaries and wages                              | 275,723                    | 269,347                    | 165,965                    | 148,863                    | 148,915                       | 156,593                    |
| Employee benefits                               | 98,619                     | 100,075                    | 61,312                     | 56,504                     | 59,924                        | 58,647                     |
| Purchased services                              | 1,581,459                  | 3,043,608                  | 3,502,948                  | 3,948,405                  | 3,887,897                     | 4,118,401                  |
| Supplies and materials                          | 4,336                      | 13,113                     | 15,964                     | 27,500                     | 27,500                        | 75,000                     |
| Capital outlay                                  | 3,500                      | 8,896                      | -                          | 9,991                      | 9,991                         | -                          |
| Other expenditures                              | 385                        | 410                        | 385                        | 385                        | 385                           | 425                        |
| Transfer to other funds                         | -                          | -                          | 3,800,000                  | 3,800,000                  | 3,800,000                     | -                          |
| <b>Total expenditures</b>                       | <b>1,964,022</b>           | <b>3,435,449</b>           | <b>7,546,574</b>           | <b>7,991,648</b>           | <b>7,934,612</b>              | <b>4,409,066</b>           |
| Excess of revenues over<br>(under) expenditures | 1,151,155                  | 2,435,490                  | (2,364,890)                | (2,285,112)                | 386,230                       | (259,066)                  |
| <b>Fund balance—beginning</b>                   | <b>1,451,968</b>           | <b>2,603,123</b>           | <b>5,038,613</b>           | <b>3,490,639</b>           | <b>2,673,723</b>              | <b>3,059,953</b>           |
| Committed fund balance                          | 2,603,123                  | 5,038,613                  | 2,673,723                  | 1,205,527                  | 3,059,953                     | 2,800,887                  |
| <b>Fund balance—ending</b>                      | <b>\$2,603,123</b>         | <b>\$5,038,613</b>         | <b>\$2,673,723</b>         | <b>\$1,205,527</b>         | <b>\$3,059,953</b>            | <b>\$2,800,887</b>         |
| <b>Budget Appropriation</b>                     |                            |                            |                            | <b>\$9,197,175</b>         |                               | <b>\$7,209,953</b>         |

**2024–2025 Budgeted Revenue**



**2024–2025 Budgeted Expenditures**

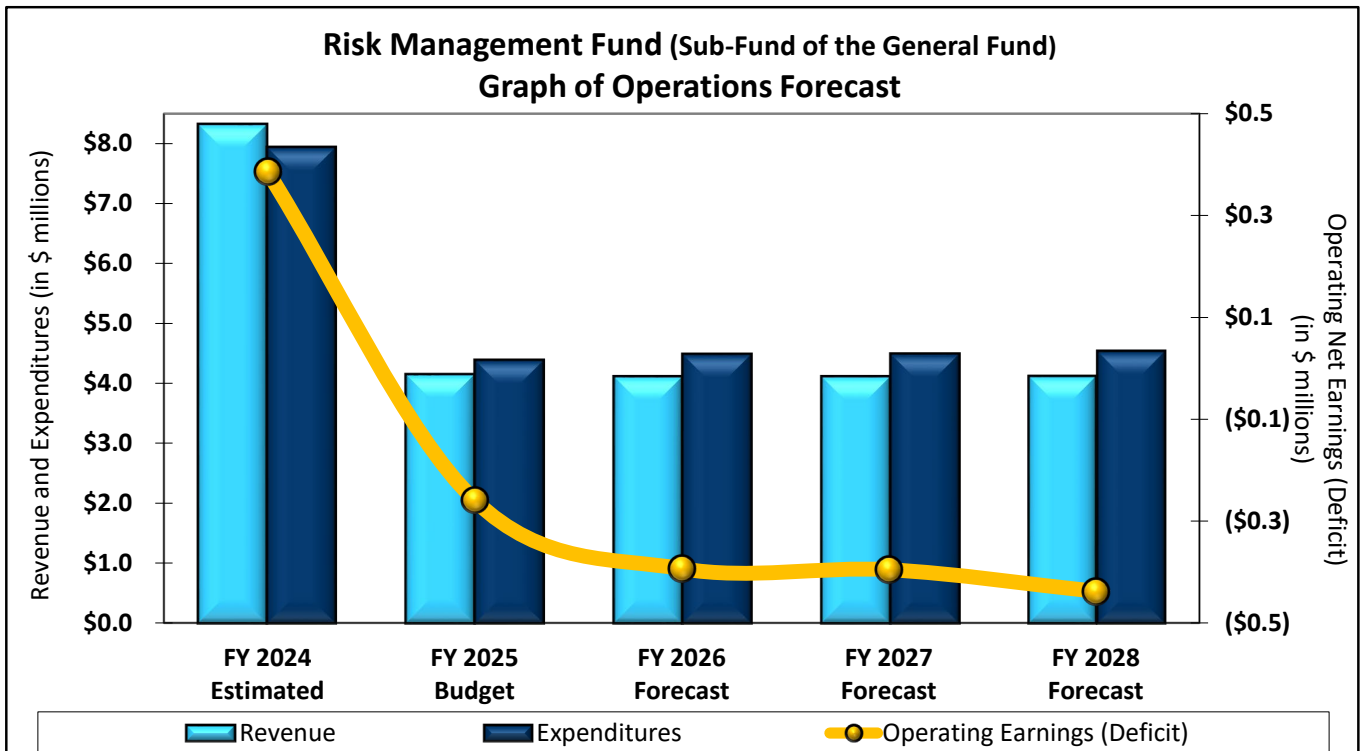


**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**RISK MANAGEMENT FUND**  
(SUB-FUND OF THE GENERAL FUND)

**FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE**

|                               | 2023–2024<br>Estimated | 2024–2025<br>Budget | 2025–2026<br>Forecast | 2026–2027<br>Forecast | 2027–2028<br>Forecast |
|-------------------------------|------------------------|---------------------|-----------------------|-----------------------|-----------------------|
| <b>Beginning Fund Balance</b> | \$2,673,723            | \$3,059,953         | \$2,800,887           | \$2,407,397           | \$2,011,858           |
| <b>Revenue:</b>               |                        |                     |                       |                       |                       |
| Transfer from General Fund    | 3,700,000              | 3,900,000           | 3,900,000             | 3,900,000             | 3,900,000             |
| Services to charter schools   | 120,510                | 125,000             | 129,067               | 131,648               | 134,281               |
| Insurance reimbursements      | 4,306,625              | -                   | 10,000                | 10,000                | 10,000                |
| Interest income               | 193,707                | 125,000             | 75,000                | 75,000                | 75,000                |
| <b>Total revenues</b>         | <b>8,320,842</b>       | <b>4,150,000</b>    | <b>4,114,067</b>      | <b>4,116,648</b>      | <b>4,119,281</b>      |
| <b>Expenditures:</b>          |                        |                     |                       |                       |                       |
| Salaries and wages            | 148,915                | 156,593             | 159,725               | 160,527               | 160,527               |
| Employee benefits             | 59,924                 | 58,647              | 59,772                | 61,864                | 64,029                |
| Purchased services            | 3,887,897              | 4,118,401           | 4,200,769             | 4,200,769             | 4,242,777             |
| Supplies and materials        | 27,500                 | 75,000              | 76,500                | 78,030                | 78,810                |
| Capital outlay                | 9,991                  | -                   | 10,291                | 10,497                | 10,602                |
| Other expenditures            | 385                    | 425                 | 500                   | 500                   | 500                   |
| Transfer out                  | 3,800,000              | -                   | -                     | -                     | -                     |
| <b>Total expenditures</b>     | <b>7,934,612</b>       | <b>4,409,066</b>    | <b>4,507,557</b>      | <b>4,512,187</b>      | <b>4,557,245</b>      |
| <b>Ending Fund Balance</b>    | <b>\$3,059,953</b>     | <b>\$2,800,887</b>  | <b>\$2,407,397</b>    | <b>\$2,011,858</b>    | <b>\$1,573,894</b>    |



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**DEBT SERVICE FUND**

The governmental funds in this category are used to account for the accumulation of resources and payments of long-term debt used to finance governmental activities involved with capital construction and acquisition. The district operates one debt service fund.

**Bond Redemption Fund**

The Bond Redemption Fund is used to account for property taxes levied, investment income, and bond premiums to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees. This fund provides revenues based on a property tax mill set by the Board to satisfy the district’s bonded indebtedness on an annual basis. This fund is required by Colorado Revised Statute (C.R.S.) 22–45–103(b).

In accordance with Colorado Revised Statute (C.R.S.) 22–42–104(a) and (b), two calculation options for determining the legal debt limit are available to the district. The district is allowed to use whichever calculation is greater. The computation the district utilizes calculates actual property valuation, shown below in Table 1, making the legal debt margin for the district \$1,475,772,993 as of June 30, 2024.

**Legal Debt Margin Calculation—Table 1**

|  |                               |
|--|-------------------------------|
| Estimated Actual Valuation at June 30, 2024  | \$30,005,403,147              |
| Times—Limitation Percent                     | x 6%                          |
| Legal Debt Limit                             | <u>1,800,324,189</u>          |
| Less—Projected Outstanding Bonded Debt       | <u>324,551,196</u>            |
| Projected Legal Debt Margin at June 30, 2024 | <u><u>\$1,475,772,993</u></u> |

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### BOND REDEMPTION FUND

#### Revenues

The revenue for the Bond Redemption Fund is property tax revenue and the interest earnings on these tax revenues between time of collection and payment of debt. The projected mill levy for 2025 is 14.366 mills based on an estimated net assessed valuation of \$2,594,555,000. The 2024 mill levy was 14.848 mills. Spending for general obligation bonds debt service and property taxation to generate revenue to cover the debt service are considered exempt from TABOR amendment limitations because the current bonded indebtedness was approved by the voters in elections.

#### Expenditures

This fund has expenditures of principal, interest, and service fees for the following general obligation bond issuances.

- 2013 series dated December 4, 2013
- 2014 series dated December 11, 2014
- 2015 series dated October 6, 2015
- 2019 series dated January 10, 2019
- 2020 refunding series dated October 20, 2020

Outstanding indebtedness at June 30, 2024, is \$344,841,196, with final maturity scheduled for December 1, 2043. Taxes collected in the spring must be used to pay the June and December debt payments of the same calendar year. At the end of the district’s fiscal year, June taxes have been collected but the second calendar debt payment has not been made. The ending fund balance represents tax revenues earned and saved to make the December principal and interest payments. The net bonded debt per capita at July 1, 2024, is estimated at \$3,328. The district may redeem callable bonds prior to maturity. The projected refunding of the 2013, 2014, and 2020 General Obligation bonds are reflected in the budget.

| Ten-Year Overview of District Debt Obligations |            |            |            |
|--|------------|------------|------------|
| Fiscal Year Ended                              | Principal  | Interest   | Total      |
| 6/30/25  | 20,290,000 | 17,190,050 | 37,480,050 |
| 6/30/26  | 21,952,616 | 17,179,234 | 39,131,850 |
| 6/30/27  | 20,595,000 | 15,297,650 | 35,892,650 |
| 6/30/28  | 23,170,000 | 14,203,600 | 37,373,600 |
| 6/30/29  | 24,390,000 | 12,951,438 | 37,341,438 |
| 6/30/30  | 10,965,000 | 12,045,275 | 23,010,275 |
| 6/30/31  | 11,495,000 | 11,479,350 | 22,974,350 |
| 6/30/32  | 12,095,000 | 10,859,450 | 22,954,450 |
| 6/30/33  | 12,730,000 | 10,207,038 | 22,937,038 |
| 6/30/34  | 13,400,000 | 9,520,263  | 22,920,263 |

| General Obligation Bonds | Outstanding Principal Balance as of June 30, 2024 | Outstanding Principal Balance as of June 30, 2025 |
|--------------------------|---|---|
| 2013 Bond Series         | \$50,000,000                                      | \$50,000,000                                      |
| 2014 Bond Series         | 17,000,000  | 17,000,000  |
| 2015 Bond Series         | 15,626,196  | 15,626,196  |
| 2019 Bond Series         | 254,450,000                                       | 241,925,000                                       |
| 2020 Bond Series         | <u>7,765,000</u>                                  | <u>-</u>  |
| Total Bonds              | <u>\$344,841,196</u>                              | <u>\$324,551,196</u>                              |

#### Bond Rating Information

Moody’s Investor Service assigned an underlying Aa1 rating to the bonds reflecting the district’s large, built-out, and affluent tax base located within the Denver metropolitan area and the district’s sound financial operations and healthy reserve levels as well as manageable debt burden. An enhanced Aa2 rating was also assigned based on the Colorado School District Enhancement Program and its strong program oversight. Additionally, Standard & Poor’s Rating Services assigned an AA rating to LPS.

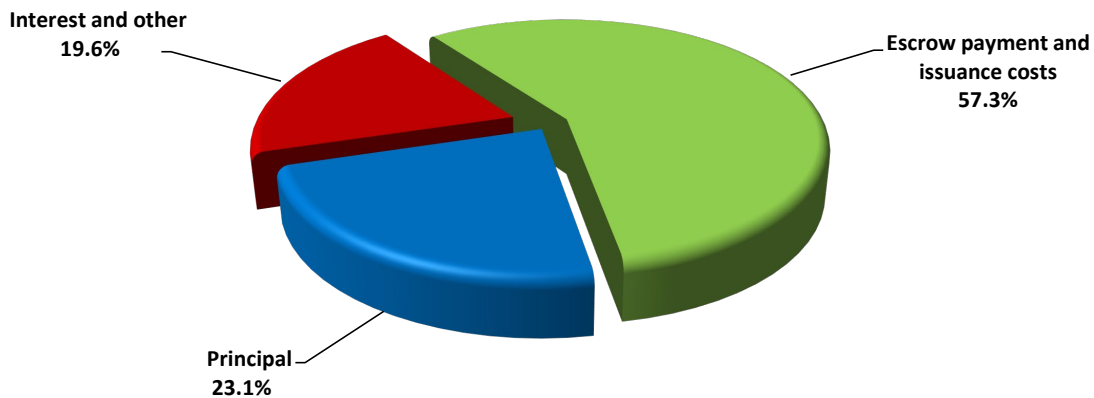
# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### BOND REDEMPTION FUND

|   | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2023–2024<br>Estimated | 2024–2025<br>Budget  |
|---|---------------------|---------------------|---------------------|---------------------|------------------------|----------------------|
| <b>Revenues and other financing sources:</b>    |                     |                     |                     |                     |                        |                      |
| Property taxes                                  | \$35,658,881        | \$35,364,194        | \$36,182,893        | \$37,164,458        | \$37,164,458           | \$37,025,464         |
| Refunding bond proceeds                         | 29,813,234          | -                   | -                   | -                   | -                      | 50,000,000           |
| Interest income                                 | 23,355              | 54,883              | 771,223             | 626,934             | 804,194                | 805,990              |
| <b>Total revenues</b>                           | <b>65,495,470</b>   | <b>35,419,077</b>   | <b>36,954,116</b>   | <b>37,791,392</b>   | <b>37,968,652</b>      | <b>87,831,454</b>    |
| <b>Expenditures and other uses:</b>             |                     |                     |                     |                     |                        |                      |
| Principal                                       | 10,310,000          | 19,949,350          | 18,405,000          | 19,325,000          | 19,325,000             | 20,290,000           |
| Interest  | 20,079,645          | 14,985,000          | 19,114,600          | 18,171,351          | 18,171,351             | 17,190,050           |
| Trustee bank fees                               | 5,221               | 6,349               | 23,956              | 29,800              | 29,800                 | 29,800               |
| Escrow payment to refund bonds                  | 36,119,466          | -                   | -                   | -                   | -                      | 50,000,000           |
| Costs of issuance and discounts                 | 232,172             | -                   | -                   | -                   | -                      | 321,500              |
| <b>Total expenditures</b>                       | <b>66,746,504</b>   | <b>34,940,699</b>   | <b>37,543,556</b>   | <b>37,526,151</b>   | <b>37,526,151</b>      | <b>87,831,350</b>    |
| Excess of revenues over<br>(under) expenditures | (1,251,034)         | 478,378             | (589,440)           | 265,241             | 442,501                | 104                  |
| <b>Fund balance—beginning</b>                   | <b>32,620,185</b>   | <b>31,369,151</b>   | <b>31,847,529</b>   | <b>33,038,628</b>   | <b>31,258,089</b>      | <b>31,700,590</b>    |
| Restricted fund balance                         | 31,369,151          | 31,847,529          | 31,258,089          | 33,303,869          | 31,700,590             | 31,700,694           |
| <b>Fund balance—ending</b>                      | <b>\$31,369,151</b> | <b>\$31,847,529</b> | <b>\$31,258,089</b> | <b>\$33,303,869</b> | <b>\$31,700,590</b>    | <b>\$31,700,694</b>  |
| <b>Budget Appropriation</b>                     |                     |                     |                     | <b>\$70,830,020</b> |                        | <b>\$119,532,044</b> |
| <br>  |                     |                     |                     |                     |                        |                      |
| Mill Levy                                       | 18.126              | 17.043              | 17.769              | 17.355              | 14.848                 | 14.366               |
| Assessed Valuation<br>(in millions of dollars)  | \$1,964.0           | \$2,079.0           | \$2,047.4           | \$2,149.8           | \$2,471.0              | \$2,595.0            |

**2024–2025 Expenditures and Other Uses**





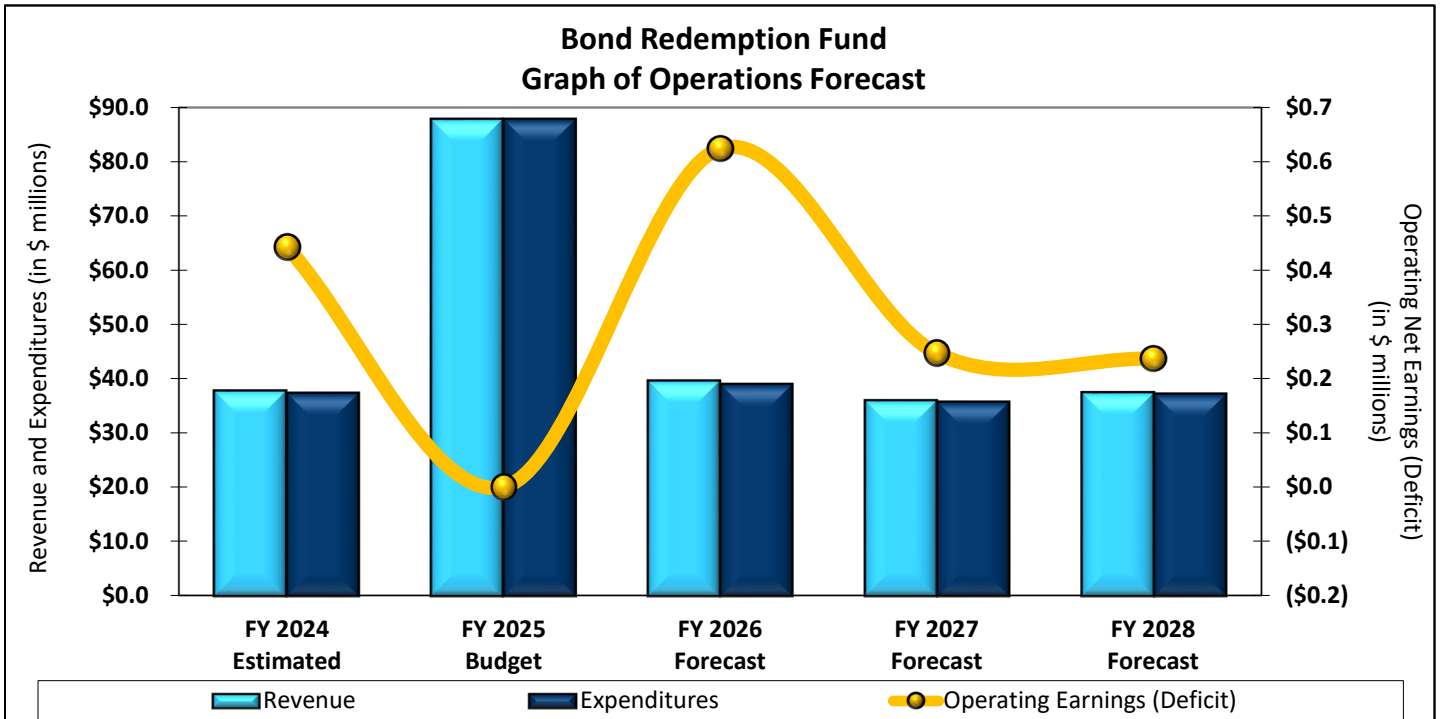
# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### BOND REDEMPTION FUND

#### FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

|                                 | 2023–2024<br>Estimated | 2024–2025<br>Budget | 2025–2026<br>Forecast | 2026–2027<br>Forecast | 2027–2028<br>Forecast |
|---------------------------------|------------------------|---------------------|-----------------------|-----------------------|-----------------------|
| <b>Beginning Fund Balance</b>   | \$31,258,089           | \$31,700,590        | \$31,700,694          | \$32,325,044          | \$32,571,950          |
| <b>Revenue:</b>                 |                        |                     |                       |                       |                       |
| Property taxes                  | 37,164,458             | 37,025,464          | 39,361,000            | 35,794,356            | 37,270,183            |
| Refunding bond proceeds         | -                      | 50,000,000          | -                     | -                     | -                     |
| Earnings on investments         | 804,194                | 805,990             | 425,000               | 375,000               | 375,000               |
| <b>Total revenues</b>           | <u>37,968,652</u>      | <u>87,831,454</u>   | <u>39,786,000</u>     | <u>36,169,356</u>     | <u>37,645,183</u>     |
| <b>Expenditures:</b>            |                        |                     |                       |                       |                       |
| Principal                       | 19,325,000             | 20,290,000          | 21,952,616            | 20,595,000            | 23,170,000            |
| Interest                        | 18,171,351             | 17,190,050          | 17,179,234            | 15,297,650            | 14,208,600            |
| Trustee bank fees               | 29,800                 | 29,800              | 29,800                | 29,800                | 29,800                |
| Escrow payment to refund bonds  | -                      | 50,000,000          | -                     | -                     | -                     |
| Costs of Issuance and Discounts | -                      | 321,500             | -                     | -                     | -                     |
| <b>Total expenditures</b>       | <u>37,526,151</u>      | <u>87,831,350</u>   | <u>39,161,650</u>     | <u>35,922,450</u>     | <u>37,408,400</u>     |
| <b>Ending Fund Balance</b>      | <u>\$31,700,590</u>    | <u>\$31,700,694</u> | <u>\$32,325,044</u>   | <u>\$32,571,950</u>   | <u>\$32,808,733</u>   |



# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### CAPITAL PROJECTS FUNDS

This category of governmental funds is used to account for and report financial resources that are restricted or committed to expenditures for capital outlays, acquisition, or construction of major capital facilities and other capital assets. They are optional under Colorado Revised Statutes. The district currently operates two capital projects funds.

#### Building Fund

The district uses the Building Fund as a capital improvement fund to budget and account for any major capital outlays for district facilities funded by voter-approved general obligation bonds. In order to develop an updated capital plan, the Board created the Long-Range Planning Committee (LRPC) in February 2017. The committee – comprised of community members representing various stakeholder groups – carefully studied the safety, access, and instructional challenges of aging facilities; increased transportation challenges; and the need to provide the appropriate instructional space for all students. They also worked through several bond package scenarios in an effort to determine which solution would best meet the district’s goal: “One hundred percent of LPS students will graduate prepared for meaningful post-secondary opportunities.” Highlights from the work of the Long-Range Planning Committee are as follows.

- Today’s most efficient and effective elementary schools, with the best programming for students, serve about 600 students.
- LPS needs to have the ability to replace failing structures when they are no longer structurally sound, cannot be made accessible to people with disabilities, and do not meet the requirements for today’s learning environment.
- LPS needs to make a strategic first step to maintain quality education that makes future steps clear. LRPC members noted that in ten years, a future citizens committee could build upon this recommendation and identify the next schools to be replaced with new buildings, based on this work and what makes sense for the community at that time.

The goals of the Long-Range Planning Committee were as follows.

- Build new elementary schools with space for five classrooms at every grade level.
- Enroll four classes at each grade level; remaining space for support programs and staff.
- Improve operational and instructional efficiency.
- Address/reduce traffic and boundary challenges. (A districtwide boundary analysis follows passage of bond.)
- Build new schools on campuses that can accommodate the new construction while school is in session in order to mitigate transportation and overcrowding in other elementary schools.

The LRPC’s recommendations on capacity needs, attendance boundaries, and facility capital needs led the Board to place a \$298.9 million bond measure on the November 2018 ballot, just as the last of the projects from our prior bond package were being completed. Voters approved the 2018 bond package, sending a strong endorsement of the dedicated work of the Board, the LRPC, and the district’s commitment to providing the resources our students need to succeed.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### CAPITAL PROJECTS FUNDS (continued)

The district began developing project timelines immediately after voters approved the bond in November 2018. Students, parents, staff, and community members were involved in the design process for each project. A citizens' oversight committee was called by the Board in November 2018 to review the use of the new dollars to ensure that the funding is used wisely for the purposes that were represented to the voters. The original timeline anticipated project completion by June 2023; however, delays in the production and shipment of certain supplies and equipment due to the COVID-19 pandemic impacted project schedules during 2020. Since shortages and delays may continue, the project schedules shown below are subject to change. Completed projects and current, pending project schedules follow.

#### November 2018–January 2019

- Took inventory of all functions of the Ames Campus. Planned for relocating programs housed in Ames Facility.
- Selected architect and engineering firms for:
  - The replacement of Newton Middle School.
  - The new LPS stadium on the Newton Middle School campus.
  - The new Dr. Justina Ford Elementary School on the old Ames campus.
  - The new Gudy Gaskill Elementary School on the old Franklin campus to serve the Highland and Franklin communities.
- Surveyed the Newton Middle School property.
- Surveyed the Ames property.
- Surveyed the Franklin property.
- Surveyed the Highland Elementary School property for conversion to a district early childhood education center.
- Received proposal from architects for the design of ten artificial turf fields.
- Surveyed fields at Heritage, Arapahoe, and Euclid.

#### February 2019–May 2019

- Prepared Highland campus to serve The Village Preschool at Ames.
- Moved professional development to other schools for the summer and to outside community spaces for the 2019–2020 school year.
- Conducted environmental survey on The Schomp Property, future home of the LPS Explorative Pathways for Innovative Careers (EPIC) campus.
- Released request for qualifications for new furniture that facilitates student-centered learning.
- Began design process of new Gudy Gaskill Elementary School to serve Highland and Franklin communities on the Franklin campus.
- Began design process of new Dr. Justina Ford Elementary School to serve the Ames community on the Ames campus.
- Began design process of building to replace the old Newton Middle School community on the Newton campus.
- Began design process of a new stadium on the Newton campus.
- South Suburban Parks and Recreation was in the design phase for a new pool and related amenities at the existing Franklin Pool site. Additional details became available in summer 2019.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**CAPITAL PROJECTS FUNDS**  
**(continued)**

**Spring 2019–Summer 2020**

- Design development of new Dr. Justina Ford Elementary School on Ames campus, new middle school on Newton campus, and new Gudy Gaskill Elementary School on Franklin campus.
- Vacated and prepared Ames facility for demolition to make way for the construction of the new Dr. Justina Ford Elementary School on the former Ames campus; began abatement activities.
- Began design for conversion of Highland Elementary to be an LPS early childhood education center.
- Completed one turf field each at Heritage and Arapahoe, and one turf field at each middle school.
- Installed directional lighting at one field at each high school.
- Provided new furniture for all elementary school cafeterias.
- Provided new furniture in 30 "early adopter" classrooms throughout the district.
- Installed new walk-in cooler and freezer units at Centennial, Wilder, and Euclid.

**Summer 2020–Summer 2021**

- Constructed new Dr. Justina Ford Elementary School on Ames Campus - opened fall 2021.
- Constructed new middle school on Newton Middle School campus - opened fall 2021.
- Installed new furniture, fixtures, and equipment for new Newton Middle School and new Dr. Justina Ford Elementary School on the Ames campus.
- Provided new furniture in elementary school classrooms that had not already had "early adopter" classrooms installed.
- Made additional kitchen improvements at selected schools.
- Provided new playground equipment at Hopkins, Lenski, Peabody, and Sandburg Elementary Schools by fall 2020.
- Completed certain turf and irrigation projects.
- Concrete and asphalt projects completed by winter 2020.
- Completed renovations and upgrades at Goddard Middle School, including upper parking lot, entrance, and elevator by winter 2020.
- Completed LED lighting projects at Heritage High School.

**Summer 2021–Summer 2022**

- Constructed new Gudy Gaskill Elementary School to serve Highland and Franklin communities on the old Franklin campus - opened fall 2022.
- Installed new furniture in remaining middle and high school classrooms.
- Completed additional kitchen improvements at selected schools.
- Completed additional turf and irrigation projects.
- Upgraded technology at selected schools.
- Created secured vestibules at selected schools.

**Summer 2022–Summer 2023**

- Upgraded furniture and completed additional interior renovations at Littleton Academy.
- Constructed new Little Raven Elementary School on the old Moody campus - opened fall 2023.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### CAPITAL PROJECTS FUNDS (continued)

- Constructed the Explorative Pathways for Innovative Careers (EPIC) campus - opened fall 2023.
- Replaced Lenski kitchen steamer.
- Technology upgrade projects at selected schools.
- Constructed new Centennial Stadium on Newton Middle School campus - opened fall 2023.
- Highland Facility converted to The Village for Early Childhood Education – opened fall 2023.
- Completed Euclid new bus loop, concrete/asphalt and ADA upgrades.
- Littleton Preparatory concrete/asphalt completed with furniture upgrades in progress.

#### Summer 2023–Summer 2024

- Secured vestibules at selected schools.
- Addition of lighting; mechanical, electrical, and plumbing upgrades
- Hardware and renovation of selected core and classroom restrooms at Centennial, Wilder, Hopkins, Acoma, Euclid, Options, Field, Littleton, North, Arapahoe, Powell, and the Littleton Stadium.
- Lenski kitchen renovation.
- Irrigation projects.
- Enhanced security features at Lenski, Powell, Runyon, Sandburg, Heritage, Acoma, and Hopkins.

#### Summer 2024–Winter 2025

- Concrete and asphalt repair/replacements at Acoma, Euclid, Options, Education Services Center (ESC), Peabody, Lenski, Heritage, Runyon, Twain, East, and Hopkins.
- Upgrades to mechanical and/or electrical equipment at Acoma, Euclid, Options, ESC, Peabody, Sandburg, Heritage, Twain, East, and Hopkins.
- Irrigation system repair/ replacement at Euclid, Options, ESC, Lenski, Sandburg, Runyon, Twain, and Hopkins.
- Classroom LED lighting at Acoma, Euclid, Options, Peabody, Lenski, Sandburg, Heritage, Twain, East, and Hopkins.
- ADA compliant restroom renovations and/or ramp replacements at Euclid, ESC, Littleton Stadium Peabody, Heritage, Runyon, and Hopkins.
- ADA modifications to interior hardware/doors at Options, Sandburg, Heritage, Runyon, Twain, and East.
- Roof repairs/replacement in selected areas at Sandburg.
- Construction of a secure vestibule at the ESC.
- Replacement of the fire suppression system at Sandburg and crawlspace ventilation at Twain.

#### **Capital Projects Fund**

The Capital Projects Fund is used to account for the ongoing capital needs of the district for vehicle replacements, leases, and other projects not covered by the Building Fund or the Operations and Technology Fund.

# LITTLETON PUBLIC SCHOOLS

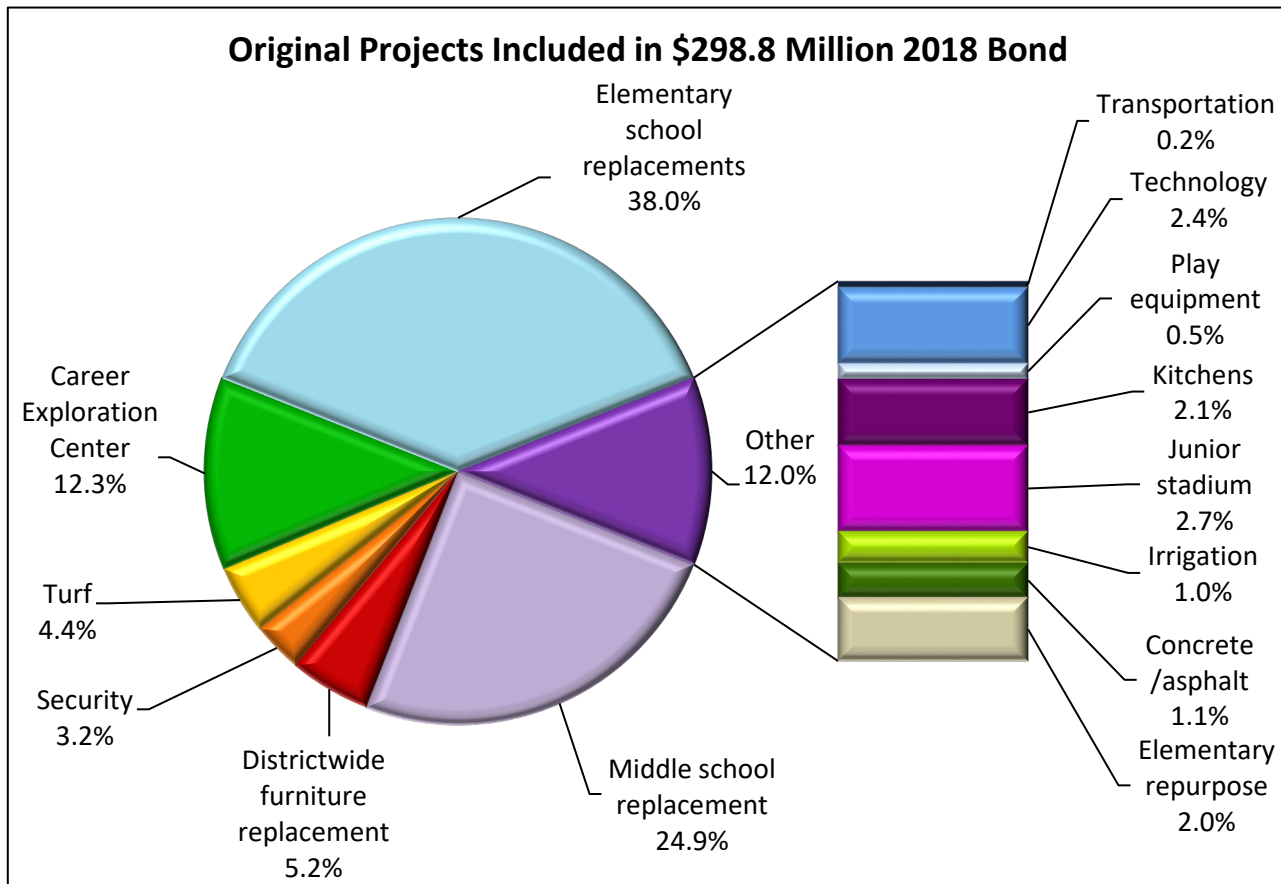
## Littleton, Colorado

### BUILDING FUND

The Building Fund is a temporary fund used solely to manage expenditures for major capital projects throughout the district authorized and funded by the issuance of voter-approved general obligation bonds. The 2013 voter-approved bond projects were completed in fiscal year 2018–2019. The primary projects associated with the 2018 voter-approved bond package follow.

- Build the new Newton Middle School on the current Newton campus.
- Build the new Dr. Justina Ford Elementary School in the southeast corner of the former Ames Facility campus.
- Build the new Gudy Gaskill Elementary School to serve the Highland and Franklin communities on the former Franklin campus.
- Renovate a recently purchased property (the former Schomp Honda, across from Littleton High School) to create the Explorative Pathways for Innovative Careers (EPIC) campus for the district.
- Build the new Little Raven Elementary School to serve the Moody and East Elementary communities on the former Moody campus.
- Replace outdated student desks and classroom furniture in every school with new furnishings that will facilitate modern instruction and accommodate all students.
- Maintain district facilities, including charter schools, according to need.

As shown below, numerous projects are included in the bond package that will affect every facility. The planned projects will provide students and the community with new, efficient facilities and will alleviate some of the issues the district faces in terms of attendance boundaries and transportation efficiencies.



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**BUILDING FUND**  
**(continued)**

**Revenues**

The revenue for this fund was provided by the sale of \$298.9 million of general obligation bonds. The general obligation bond issue was passed by the voters in the November 2018 coordinated election. In order to maximize proceeds and facilitate the monetary needs of the planned projects, all bonds were issued in January 2019. The sale of these bonds resulted in a premium of \$60.8 million. Additionally, the district plans to maximize interest earnings on the proceeds of the bond sales to increase revenues.

**Expenditures**

Capital projects under this bond issue were identified and prioritized by the Long-Range Planning Committee and authorized by the Board. Work began in fiscal year 2018–2019 and is expected to be concluded in fiscal year 2024–2025. All projects will be planned in such a way as to have the least amount of impact on students and staff throughout the construction period.

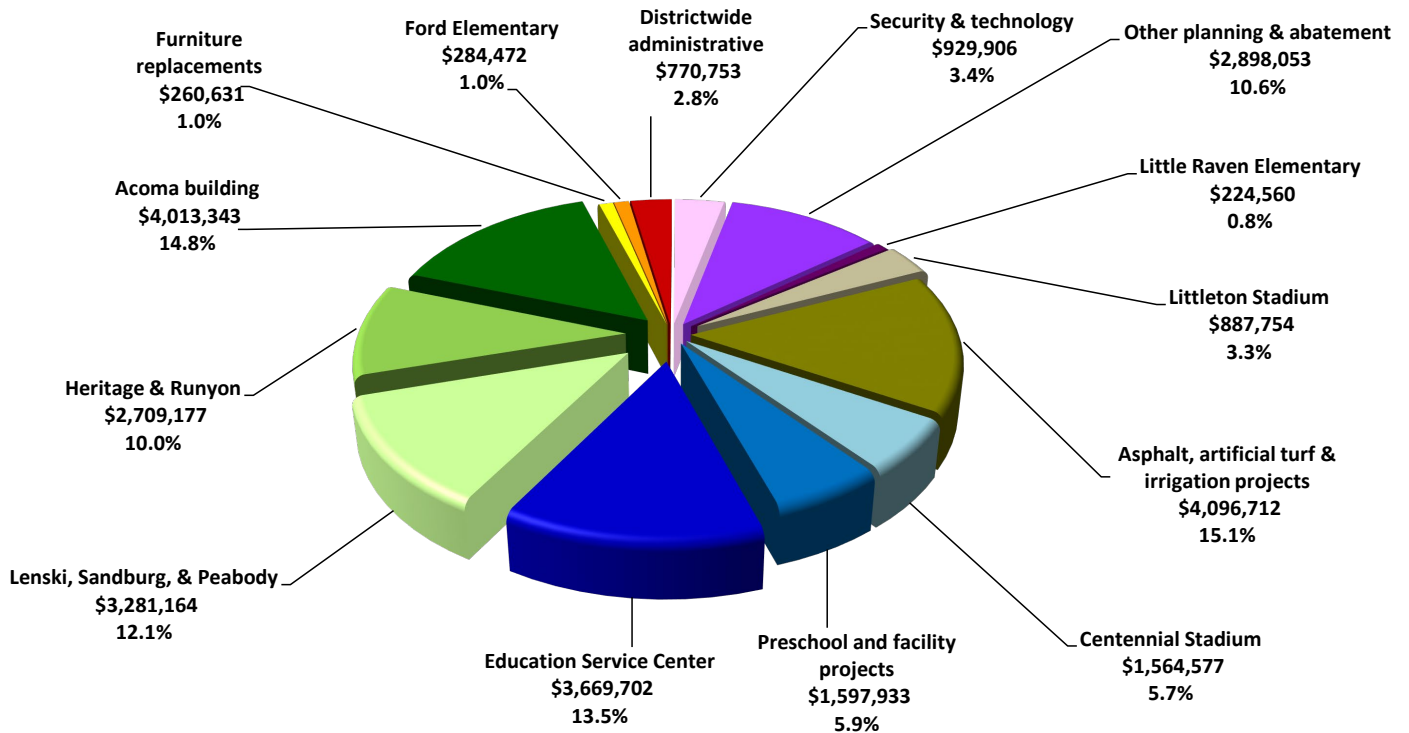
# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### BUILDING FUND

|  | 2020–2021<br>Actual  | 2021–2022<br>Actual  | 2022–2023<br>Actual | 2023–2024<br>Budget | 2023–2024<br>Estimated | 2024–2025<br>Budget |
|--|----------------------|----------------------|---------------------|---------------------|------------------------|---------------------|
| <b>Revenues:</b>                             |                      |                      |                     |                     |                        |                     |
| Interest income                              | \$817,162            | (\$558,561)          | \$3,618,866         | \$613,266           | \$2,264,462            | \$194,618           |
| Other revenue                                | 92,000               | 161,050              | (3,000)             | -                   | -                      | -                   |
| Total revenues                               | 909,162              | (397,511)            | 3,615,866           | 613,266             | 2,264,462              | 194,618             |
| <b>Expenditures:</b>                         |                      |                      |                     |                     |                        |                     |
| Capital projects                             | 104,144,073          | 70,019,524           | 98,616,880          | 38,987,671          | 35,151,262             | 27,188,737          |
| Total expenditures                           | 104,144,073          | 70,019,524           | 98,616,880          | 38,987,671          | 35,151,262             | 27,188,737          |
| Excess of revenues over (under) expenditures | (103,234,911)        | (70,417,035)         | (95,001,014)        | (38,374,405)        | (32,886,800)           | (26,994,119)        |
| <b>Fund balance—beginning</b>                | 328,533,879          | 225,298,968          | 154,881,933         | 65,914,093          | 59,880,919             | 26,994,119          |
| Restricted fund balance                      | 225,298,968          | 154,881,933          | 59,880,919          | 27,539,688          | 26,994,119             | -                   |
| <b>Fund balance—ending</b>                   | <u>\$225,298,968</u> | <u>\$154,881,933</u> | <u>\$59,880,919</u> | <u>\$27,539,688</u> | <u>\$26,994,119</u>    | \$ -                |
| <b>Budget Appropriation</b>                  |                      |                      |                     | <u>\$66,527,359</u> |                        | <u>\$27,188,737</u> |

### 2024–2025 Budgeted Bond Projects





# LITTLETON PUBLIC SCHOOLS

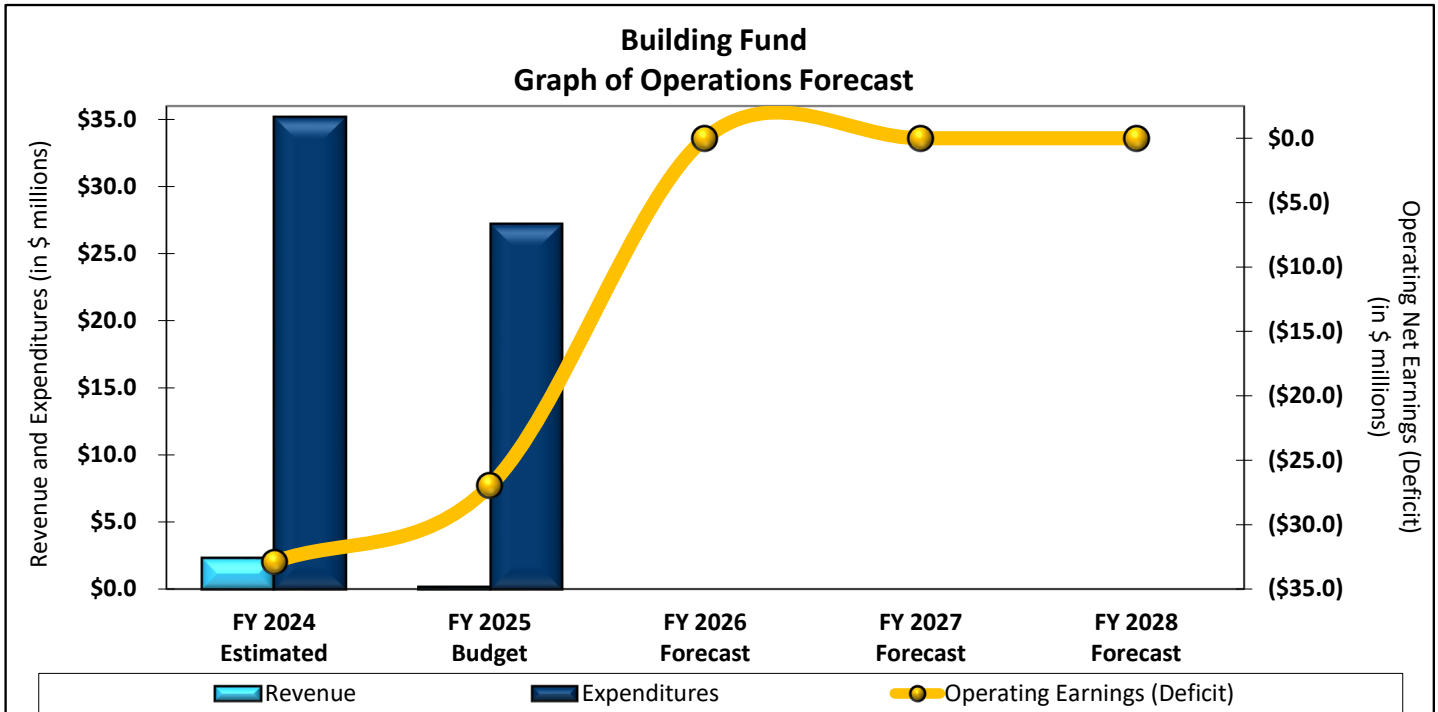
## Littleton, Colorado

### BUILDING FUND

#### FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

|  | 2023–2024<br>Estimated | 2024–2025<br>Budget | 2025–2026<br>Forecast | 2026–2027<br>Forecast | 2027–2028<br>Forecast |
|--|------------------------|---------------------|-----------------------|-----------------------|-----------------------|
| <b>Beginning Fund Balance</b>                | \$59,880,919           | \$26,994,119        | \$ -                  | \$ -                  | \$ -                  |
| <b>Revenue:</b>                              |                        |                     |                       |                       |                       |
| Interest income                              | 2,264,462              | 194,618             | -                     | -                     | -                     |
| Total revenues                               | 2,264,462              | 194,618             | -                     | -                     | -                     |
| <b>Expenditures:</b>                         |                        |                     |                       |                       |                       |
| Capital projects                             | 35,151,262             | 27,188,737          | -                     | -                     | -                     |
| Total expenditures                           | 35,151,262             | 27,188,737          | -                     | -                     | -                     |
| Excess of revenues over (under) expenditures | (32,886,800)           | (26,994,119)        | -                     | -                     | -                     |
| <b>Ending Fund Balance</b>                   | \$26,994,119           | \$ - ‡              | \$ -                  | \$ -                  | \$ -                  |

‡ Projects and all related work in this fund are expected to be concluded in fiscal year 2024–2025.



# **LITTLETON PUBLIC SCHOOLS**

## **Littleton, Colorado**

### **CAPITAL PROJECTS FUND**

The district's buses, vehicles, and various equipment are handled through this fund. The yellow fleet is composed of 96 buses, plus the box truck used for conducting hearing assessments. Buses have an expected lifespan of 18 years. The district also maintains a white fleet that includes pickup trucks, dump trucks, maintenance vans, passenger vans, cargo trucks, lifting equipment, tractors, trailers, sweepers, all-terrain vehicles, and building generators. The average life span of these items varies depending on the type of vehicle, what it is used for, and maintenance needs. The district's replacement schedule keeps the fleets safe and efficient while providing a long-term budget plan for these types of capital expenditures.

#### **Revenues**

Revenues for this fund are provided from several sources, with a transfer from the General Fund providing the bulk of available funds. The anticipated annual needs drive the amount of the transfer from the General Fund. Additionally, there are a few rebate programs the district is involved in, and donations are received to pay for playgrounds and trails. While those funding sources can fluctuate from year to year, historically LPS receives similar amounts annually.

#### **Expenditures**

Vehicle purchases typically represent the largest category of budgeted expenditures. Other categories include various leases and projects. Though the acquisition of new equipment, buildings, and site improvements generally affects operating costs in the form of higher maintenance and energy expenses, the replacement of existing vehicles and equipment does not. Through careful planning and maintenance, LPS is often able to extend the expected life of vehicles in both fleets. Additionally, vehicles and other equipment acquired under this budget replace older equipment; therefore, operating costs are not considered to be impacted.

Projections for this fund are based upon expected expenditures as outlined in vehicle fleet replacement timelines, lease contracts, and expected lifespans of equipment and technology. Typically the district strives to include as many projects as possible in the Building Fund plans, when it is in operation, and in the Operations and Technology Fund as allowed by revenue projections and necessary maintenance projects. In the event that planned capital projects exceed the funding limitations of those two funds, overflow projects are either deferred for inclusion in subsequent years or included in this fund. This can alter the amount of revenue the district needs to transfer from the General Fund.

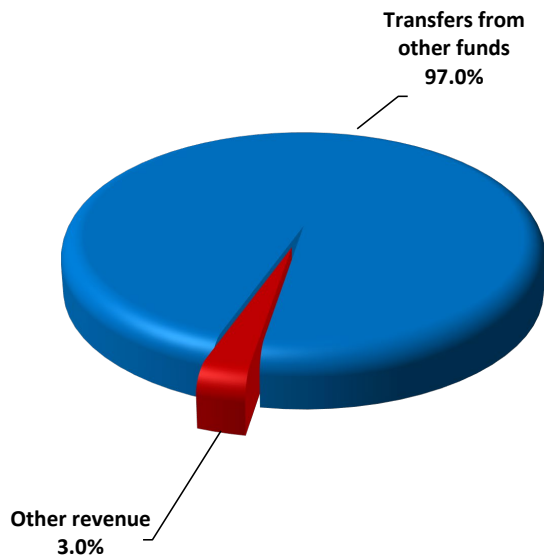
# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

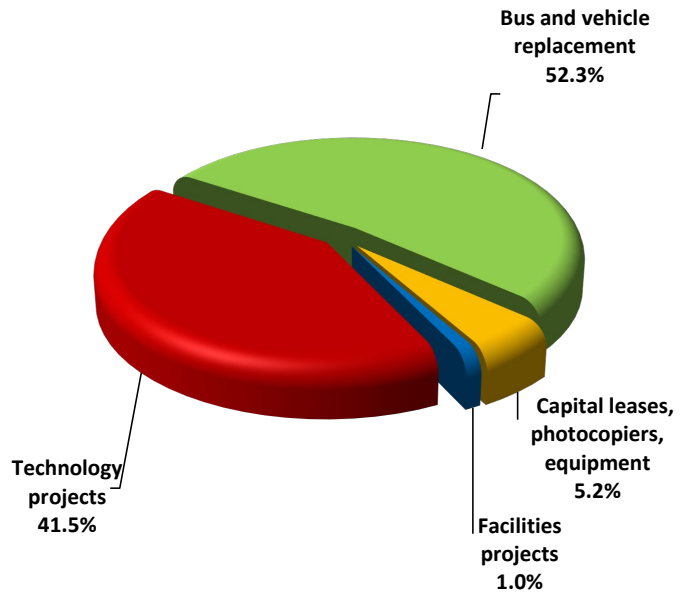
### CAPITAL PROJECTS FUND

|  | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2023–2024<br>Estimated | 2024–2025<br>Budget |
|--|---------------------|---------------------|---------------------|---------------------|------------------------|---------------------|
| <b>Revenues:</b>                             |                     |                     |                     |                     |                        |                     |
| Transfer from General Fund                   | \$941,874           | \$1,540,179         | \$950,000           | \$2,060,000         | \$3,310,000            | \$2,125,000         |
| Transfer from Risk Management Fund           | -                   | -                   | 3,800,000           | 3,800,000           | 3,800,000              | -                   |
| Interest income                              | -                   | 7,269               | 41,944              | 39,037              | 37,900                 | 40,000              |
| Other revenue                                | 485,900             | 188,649             | 26,900              | 35,000              | 35,000                 | 24,000              |
| <b>Total revenues</b>                        | <b>1,427,774</b>    | <b>1,736,097</b>    | <b>4,818,844</b>    | <b>5,934,037</b>    | <b>7,182,900</b>       | <b>2,189,000</b>    |
| <b>Expenditures:</b>                         |                     |                     |                     |                     |                        |                     |
| Facilities projects                          | 1,125,482           | 2,001,753           | 5,726,559           | 3,923,776           | 3,374,655              | 22,831              |
| Technology projects                          | 472,499             | 218,760             | 429,758             | 669,000             | 1,173,186              | 880,842             |
| Bus and vehicle replacement                  | 94,631              | 616,272             | 251,011             | 1,067,834           | 1,113,645              | 1,110,327           |
| Office equipment                             | -                   | -                   | -                   | 88,000              | -                      | -                   |
| Capital leases, photocopiers, equipment      | 92,269              | 86,378              | 83,373              | 110,000             | 110,455                | 110,000             |
| <b>Total expenditures</b>                    | <b>1,784,881</b>    | <b>2,923,163</b>    | <b>6,490,701</b>    | <b>5,858,610</b>    | <b>5,771,941</b>       | <b>2,124,000</b>    |
| Excess of revenues over (under) expenditures | (357,107)           | (1,187,066)         | (1,671,857)         | 75,427              | 1,410,959              | 65,000              |
| <b>Fund balance—beginning</b>                | <b>3,494,941</b>    | <b>3,137,834</b>    | <b>1,950,768</b>    | <b>1,111,383</b>    | <b>278,911</b>         | <b>1,689,870</b>    |
| Committed fund balance                       | 3,137,834           | 1,950,768           | 278,911             | 1,186,810           | 1,689,870              | 1,754,870           |
| <b>Fund balance—ending</b>                   | <b>\$3,137,834</b>  | <b>\$1,950,768</b>  | <b>\$278,911</b>    | <b>\$1,186,810</b>  | <b>\$1,689,870</b>     | <b>\$1,754,870</b>  |
| <b>Budget Appropriation</b>                  |                     |                     |                     | <b>\$7,045,420</b>  |                        | <b>\$3,878,870</b>  |

2024–2025 Budgeted Revenues



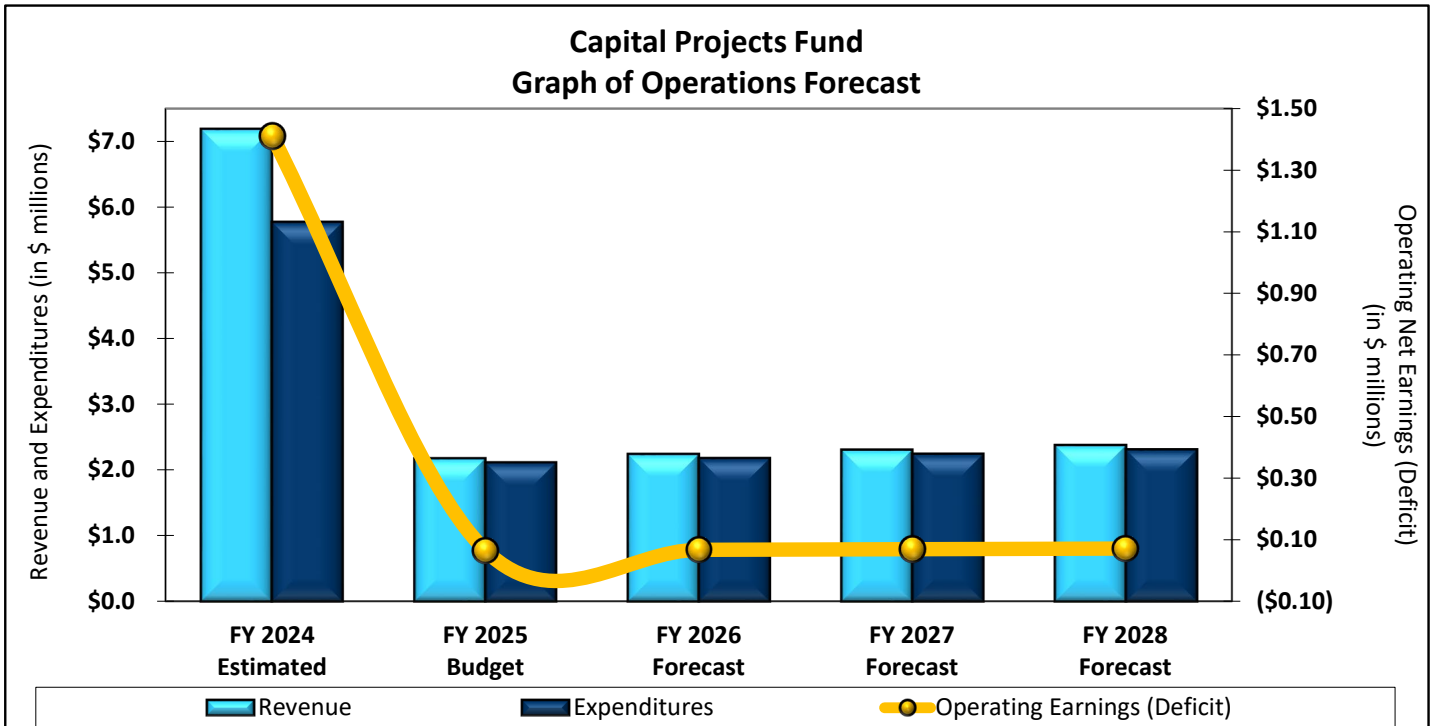
2024–2025 Budgeted Expenditures



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**CAPITAL PROJECTS FUND**  
**FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE**

|   | 2023–2024<br>Estimated | 2024–2025<br>Budget | 2025–2026<br>Forecast | 2026–2027<br>Forecast | 2027–2028<br>Forecast |
|---|------------------------|---------------------|-----------------------|-----------------------|-----------------------|
| <b>Beginning Fund Balance</b>           | \$278,911              | \$1,689,870         | \$1,754,870           | \$1,821,820           | \$1,890,779           |
| <b>Revenue:</b>                         |                        |                     |                       |                       |                       |
| Transfer from General Fund              | 3,310,000              | 2,125,000           | 2,188,750             | 2,254,413             | 2,322,045             |
| Transfer from Risk Management Fund      | 3,800,000              | -                   | -                     | -                     | -                     |
| Interest income                         | 37,900                 | 40,000              | 41,200                | 42,436                | 43,709                |
| Other revenue                           | 35,000                 | 24,000              | 24,720                | 25,461                | 26,224                |
| <b>Total revenues</b>                   | <b>7,182,900</b>       | <b>2,189,000</b>    | <b>2,254,670</b>      | <b>2,322,310</b>      | <b>2,391,978</b>      |
| <b>Expenditures:</b>                    |                        |                     |                       |                       |                       |
| Facilities projects                     | 3,374,655              | 22,831              | 23,516                | 24,221                | 24,947                |
| Technology projects                     | 1,173,186              | 880,842             | 907,267               | 934,485               | 962,521               |
| Bus and vehicle replacements            | 1,113,645              | 1,110,327           | 1,143,637             | 1,177,946             | 1,213,283             |
| Capital leases, photocopiers, equipment | 110,455                | 110,000             | 113,300               | 116,699               | 120,199               |
| <b>Total expenditures</b>               | <b>5,771,941</b>       | <b>2,124,000</b>    | <b>2,187,720</b>      | <b>2,253,351</b>      | <b>2,320,950</b>      |
| <b>Ending Fund Balance</b>              | <b>\$1,689,870</b>     | <b>\$1,754,870</b>  | <b>\$1,821,820</b>    | <b>\$1,890,779</b>    | <b>\$1,961,807</b>    |



# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### SPECIAL REVENUE FUNDS

Special revenue funds are governmental funds used to account for specific revenues that are legally restricted to expenditures for specified purposes. The district operates five special revenue funds.

#### **Operations and Technology Fund**

General operations and maintenance for the district's properties were allocated to this fund beginning in January 2021 after voters approved the Debt-Free Schools Mill Levy in November 2020. At that time, the Operations and Technology Fund was created to account for the majority of the district's day-to-day building operational and maintenance expenditures, including the cost of necessary personnel. New technology purchases and existing technology upgrades are also eligible to occur in this fund. Projects selected for funding are restricted to high-priority needs which are necessary to ensure safety, security, asset preservation, and the basic operation of schools and facilities within the district. Projects included in this fund are primarily general year-to-year maintenance, remodeling, Americans with Disabilities Act (ADA) compliance projects, and purchases of equipment.

#### **Designated Purpose Grants Fund**

This fund is optional under Colorado Revised Statutes. However, based on federal and state reporting requirements, the district has chosen to maintain most federal and state grants in this separate fund.

The Designated Purpose Grants Fund is provided to maintain a separate accounting for fully-funded federal and state grant programs which are restricted as to the type of expenditures for which they may be used and which may have a different fiscal period than that of the district.

#### **Student Athletic, Activities, and Clubs Fund**

The Student Athletic, Activities, and Clubs Fund accounts for extracurricular activities at the elementary, middle, and high school levels; intramural athletic programs at the middle level; and Colorado High School Activities Association (CHSAA) programs and district-sponsored activities at the high school level.

The district supports a diverse extracurricular athletic and activity program that enjoys significant participation from students. Athletic and activity involvement is vital to the development of leadership skills and good physical health that enhances student self-esteem and ensures a higher likelihood of academic success.

#### **Nutrition Services Fund**

This fund accounts for all the financial activities associated with the district's school nutrition programs. It is a mandatory fund under the Colorado Code of Regulations 301-11-3.03(1).

The Nutrition Services Fund provides meals at all of the schools in the district and participates in the National School Lunch Program (NSLP), the National School Breakfast Program (NSBP), the After-School Snack Program, the Summer Food Service Program (SFSP), and the Healthy School Lunches for All Program.

The district believes that improved nutrition optimizes student performance, and students who eat a well-balanced diet are more likely to learn in the classroom and develop a lifetime of healthy habits. In

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**SPECIAL REVENUE FUNDS**  
**(continued)**

order to promote those beliefs, the district has structured the meal program around the following objectives.

- Provide foods for breakfast and lunch that meet or exceed United States Department of Agriculture (USDA) nutritional standards set for school meals.
- Emphasize whole grains on district menus.
- Improve the nutritional integrity of all programs.
- Increase the focus on marketing the value of the district's program to parents and students.
- Reduce less nutritious a la carte foods and focus on providing popular, kid-friendly meal options at all grade levels.

**Extended Day Care Fund**

This fund accounts for all the financial activities associated with the operation of the fee-based the before- and after-school (B&A) child care programs currently offered at all of the district's elementary schools. This fund is optional under Colorado Revised Statutes.

- Before- and after-school child care offers affordable, quality childcare to families for elementary school students. Not only does the program provide full-time childcare during the summer, but participants also benefit from an educational setting rather than a typical childcare center setting.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### OPERATIONS AND TECHNOLOGY FUND

This fund was created in January 2021 after the LPS community passed the Debt-Free Schools Mill Levy on the November 2020 General Election ballot. It is used primarily to account for the day-to-day operational costs of maintaining the district's facilities. Additionally, capital technology purchases and upgrades are accounted for in this fund.

#### Revenues

Revenues for this fund are derived solely from the voter-approved Debt-Free Schools Mill Levy and any interest income credited to those specific funds. Voters approved the mill levy up to an amount of \$12 million, or 6.0 mills, for the first year. Up to one additional mill can be approved by the Board each year, but the total mill cannot exceed 11.0 mills. The amount of property tax revenues received fluctuates annually based on the assessed valuations for both residential and commercial properties within the district's borders and the number of mills certified by the district. With continued increases in facility maintenance and technology costs, the district is accounting for raising the mill rate from 9.0 mills in 2023–2024 to 10.0 mills in 2024–2025. Projections are made based on both historical assessment trends in LPS borders and property tax collection data.

#### Expenditures

Expenditures in this fund primarily represent the routine costs of maintaining and operating district facilities. This includes utilities, general building and grounds care, cleaning costs, and maintenance projects along with the expense of personnel required to provide those essential functions. Annual projections of these types of expenditures are based on historical information, quotes, and formal bids.

The planning of capital projects included in this fund is an intensive process for the district, as previously discussed. It involves district representatives from operations, maintenance, and construction meeting with principals about their building's needs. All identified needs are added to the district's capital reserve projects database, which includes extensive details on each facility issue. In order to make project selection as objective as possible, the database list is evaluated and vetted using a priority matrix. This matrix is intended to estimate the relative priority among identified facility issues by assessing the significance of each issue in terms of the following.

- Need—safety versus aesthetics
- Urgency—failure expectancy
- Effect—building shutting down versus inconvenience
- Scope—affects an entire school versus a single individual

The highest priority facility issues are the first to be added to the budgeted projects for the next fiscal year; however, in some instances, other considerations may warrant re-ranking the calculated priority ratings. The remaining facilities issues are retained in the database for possible inclusion in subsequent budget years.

The building and site improvements budgeted for 2024–2025 do not increase square footage of buildings. Associated maintenance and energy costs for these facility projects are considered to have immaterial operating impact.

# LITTLETON PUBLIC SCHOOLS

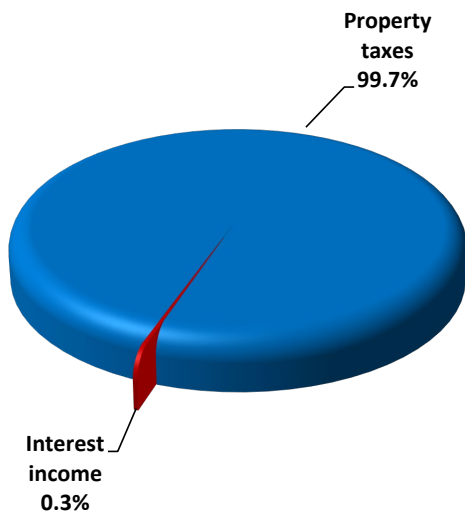
## Littleton, Colorado

### OPERATIONS AND TECHNOLOGY FUND

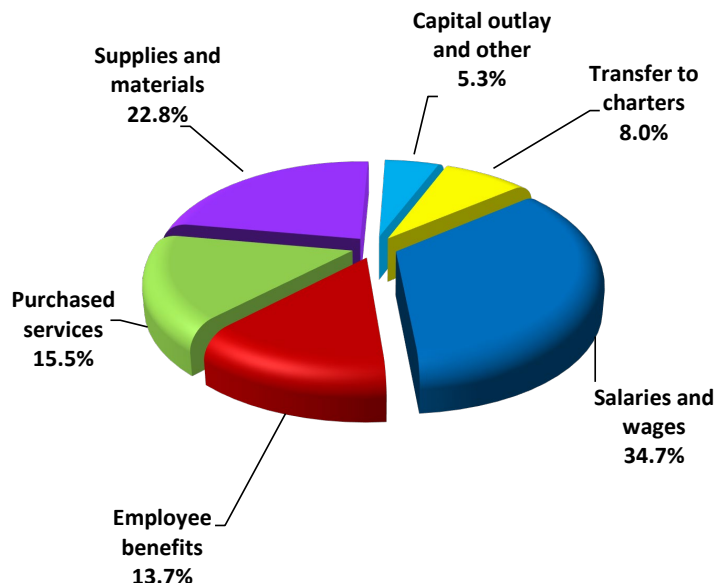
|  | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2023–2024<br>Estimated | 2024–2025<br>Budget |
|--|---------------------|---------------------|---------------------|---------------------|------------------------|---------------------|
| <b>Revenues:</b>                             |                     |                     |                     |                     |                        |                     |
| Property taxes                               | \$11,535,042        | \$14,505,619        | \$16,269,544        | \$19,348,087        | \$22,239,044           | \$25,945,550        |
| Interest income                              | 346                 | 11,240              | 31,397              | 24,185              | 66,717                 | 77,837              |
| <b>Total revenues</b>                        | <b>11,535,388</b>   | <b>14,516,859</b>   | <b>16,300,941</b>   | <b>19,372,272</b>   | <b>22,305,761</b>      | <b>26,023,387</b>   |
| <b>Expenditures:</b>                         |                     |                     |                     |                     |                        |                     |
| Salaries and wages                           | 2,746,604           | 5,423,752           | 6,203,562           | 7,587,718           | 6,885,317              | 7,838,988           |
| Employee benefits                            | 1,000,434           | 2,000,670           | 2,233,963           | 3,014,662           | 2,476,646              | 3,080,935           |
| Purchased services                           | 287,862             | 2,097,867           | 3,183,191           | 3,404,196           | 5,278,736              | 3,502,232           |
| Supplies and materials                       | 297,917             | 3,589,045           | 4,805,301           | 3,436,312           | 4,690,097              | 5,149,709           |
| Capital outlay                               | 10,418              | 337,605             | 541,924             | 5,278,014           | 4,722,711              | 1,186,400           |
| Other expenditures                           | 494                 | 11                  | 160                 | -                   | -                      | 200                 |
| Transfer to Charters                         | 821,665             | 1,051,804           | 1,169,653           | 1,302,014           | 1,499,233              | 1,813,087           |
| <b>Total expenditures</b>                    | <b>5,165,394</b>    | <b>14,500,754</b>   | <b>18,137,754</b>   | <b>24,022,916</b>   | <b>25,552,740 »</b>    | <b>22,571,551</b>   |
| Excess of revenues over (under) expenditures | 6,369,994           | 16,105              | (1,836,813)         | (4,650,644)         | (3,246,979)            | 3,451,836           |
| <b>Fund balance—beginning</b>                | <b>-</b>            | <b>6,369,994</b>    | <b>6,386,099</b>    | <b>5,280,031</b>    | <b>4,549,286</b>       | <b>1,302,307</b>    |
| Restricted fund balance                      | 6,369,994           | 6,386,099           | 4,549,286           | 629,387             | 1,302,307              | 4,754,143           |
| <b>Fund balance—ending</b>                   | <b>\$ 6,369,994</b> | <b>\$ 6,386,099</b> | <b>\$ 4,549,286</b> | <b>\$ 629,387</b>   | <b>\$ 1,302,307</b>    | <b>\$ 4,754,143</b> |
| <b>Budget Appropriation</b>                  |                     |                     |                     | <b>\$24,652,303</b> |                        | <b>\$27,325,694</b> |

» Includes additional project of Littleton Stadium.

**2024–2025 Budgeted Revenues**



**2024–2025 Budgeted Expenditures**





**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**OPERATIONS AND TECHNOLOGY FUND**  
**MAINTENANCE PROJECTS DESCRIPTIONS**

The Operations and Technology Fund has \$1,716,500 budgeted for 2024–2025 for facilities projects. The projects were determined from a prioritized list. Descriptions and budgeted amounts of the projects are as follows:

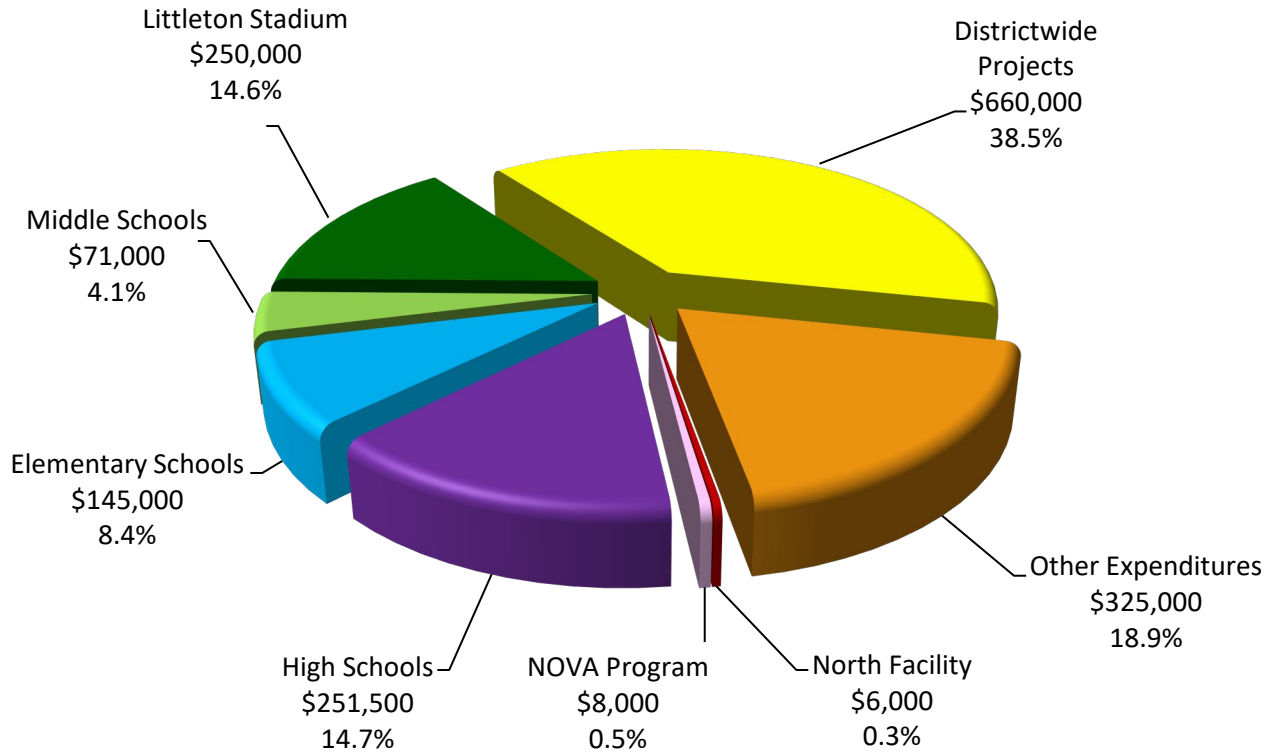
|   | <u>2024–2025</u><br><u>Budget</u> |
|---|-----------------------------------|
| <b>Districtwide facilities projects</b>                                 |                                   |
| Concrete/asphalt repair.....  | \$250,000                         |
| Exterior door replacement .....   | 25,000                            |
| Plumbing fixture replacement .....                                      | 15,000                            |
| ADA modifications.....  | 100,000                           |
| Playground refurbishing and turf repair .....                           | 20,000                            |
| Environmental response .....  | 25,000                            |
| Tree trimming.....  | 50,000                            |
| Custodial equipment .....   | 25,000                            |
| Carpet and floor repair .....   | <u>150,000</u>                    |
| <b>Subtotal districtwide facilities projects</b>                        | <b><u>\$660,000</u></b>           |
| <b>Facilities projects by site</b>                                      |                                   |
| Centennial Elementary—modify drainage on southwest side .....           | \$30,000                          |
| Gaskill Elementary—add PIP path to ADA equipment.....                   | 10,000                            |
| Hopkins Elementary—replace pea gravel with woodchip fibers.....         | 20,000                            |
| Hopkins Elementary—mudjack north exterior concrete .....                | 25,000                            |
| Lenski Elementary—replace kalwall panels in building .....              | 50,000                            |
| Sandburg Elementary—mudjack floors in rooms 177x and 168x .....         | 10,000                            |
| Euclid Middle School—replace all classroom dividers .....               | 10,000                            |
| Goddard Middle School—remove tennis courts and plant native seeds ..... | 15,000                            |
| Goddard Middle School—completely remodel east gym restrooms.....        | 40,000                            |
| Goddard Middle School—replace landscaping with cobble .....             | 6,000                             |
| Arapahoe High School—remodel restrooms in pool entrance .....           | 30,000                            |
| Arapahoe High School—remove flooring/level floor in east hall .....     | 20,000                            |
| Arapahoe High School—refurbish mobile wall in science wing .....        | 10,000                            |
| Arapahoe High School—replace shingles over theater .....                | 20,000                            |
| Arapahoe High School—mudjacking for diving boards.....                  | 16,500                            |
| Arapahoe High School—cover galvanized fascia on south/north sides.....  | 75,000                            |
| Heritage High School—repaint lower gym ceiling black .....              | 10,000                            |
| Heritage High School—add roll-down gates to restrooms .....             | 30,000                            |
| Heritage High School—coat boiler room floor with epoxy coat .....       | 20,000                            |
| Littleton High School—repaint pool .....                                | 20,000                            |

**LITTLETON PUBLIC SCHOOLS  
Littleton, Colorado**

**MAINTENANCE PROJECTS DESCRIPTIONS  
(continued)**

|  |                           |
|--|---------------------------|
| North Facility—add ADA opener to door five.....  | 6,000                     |
| NOVA Program—add bottle filler.....  | 8,000                     |
| Littleton Stadium—press box updates to lights, flooring, bathrooms, paint,<br>asphalt..... | <u>250,000</u>            |
| <b>Subtotal facilities projects by site</b>  | <b><u>\$731,500</u></b>   |
| <b>Other expenditures</b>  |                           |
| Advanced engineering .....   | 25,000                    |
| Unanticipated emergency .....  | <u>300,000</u>            |
| <b>Subtotal other expenditures</b>   | <b><u>\$325,000</u></b>   |
| <b>Total fiscal year 2024–2025 Operations and Technology Fund projects</b>                 | <b><u>\$1,716,500</u></b> |

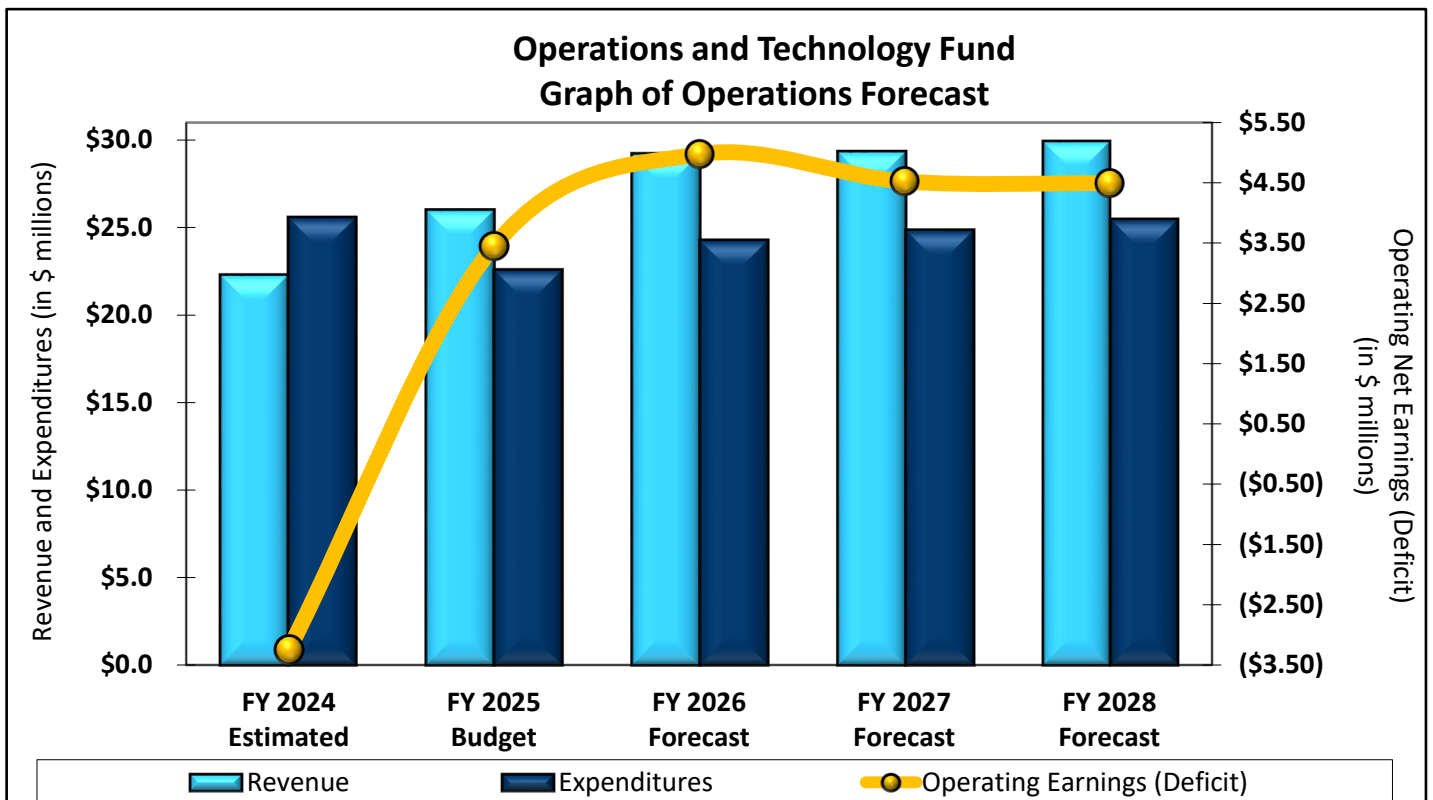
**2024–2025 Facilities Projects**



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**OPERATIONS AND TECHNOLOGY FUND**  
**FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE**

|                               | 2023–2024<br>Estimated | 2024–2025<br>Budget | 2025–2026<br>Forecast | 2026–2027<br>Forecast | 2027–2028<br>Forecast |
|-------------------------------|------------------------|---------------------|-----------------------|-----------------------|-----------------------|
| <b>Beginning Fund Balance</b> | \$ 4,549,286           | \$1,302,307         | \$4,754,143           | \$9,727,464           | \$14,250,264          |
| <b>Revenue:</b>               |                        |                     |                       |                       |                       |
| Property taxes                | 22,239,044             | 25,945,550          | 29,110,907            | 29,256,462            | 29,841,591            |
| Interest income               | 66,717                 | 77,837              | 116,444               | 87,769                | 89,525                |
| <b>Total revenues</b>         | <u>22,305,761</u>      | <u>26,023,387</u>   | <u>29,227,351</u>     | <u>29,344,231</u>     | <u>29,931,116</u>     |
| <b>Expenditures:</b>          |                        |                     |                       |                       |                       |
| Salaries and wages            | 6,885,317              | 7,838,988           | 8,113,353             | 8,397,320             | 8,691,226             |
| Employee benefits             | 2,476,646              | 3,080,935           | 3,188,768             | 3,300,375             | 3,415,888             |
| Purchased services            | 5,278,736              | 3,454,232           | 4,696,413             | 4,822,785             | 4,952,949             |
| Supplies and materials        | 4,690,097              | 5,149,709           | 2,761,790             | 2,797,026             | 2,832,966             |
| Capital outlay                | 4,722,711              | 1,149,400           | 3,450,000             | 3,450,000             | 3,450,000             |
| Other expenditures            | -                      | 200                 | -                     | -                     | -                     |
| One-time major expenditures   | -                      | 85,000              | -                     | -                     | -                     |
| Transfer to Charters          | 1,499,233              | 1,813,087           | 2,043,706             | 2,053,925             | 2,095,004             |
| <b>Total expenditures</b>     | <u>25,552,740</u>      | <u>22,571,551</u>   | <u>24,254,030</u>     | <u>24,821,431</u>     | <u>25,438,033</u>     |
| <b>Ending Fund Balance</b>    | <u>\$1,302,307</u>     | <u>\$4,754,143</u>  | <u>\$9,727,464</u>    | <u>\$14,250,264</u>   | <u>\$18,743,347</u>   |



# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### DESIGNATED PURPOSE GRANTS FUND

Grants supplement regular district educational programs. Currently, the district participates in eight state and 16 federal grants. These numbers can, and do, fluctuate throughout the year as new grant options become available or existing grants expire.

#### Revenues

The district obtains grants from federal and state sources that provide additional and/or alternative funding for school district programs. As grants are received, administration formally accepts them and establishes the accounting records for each.

#### Expenditures

Expenditures for designated purpose grants must be made in accordance with the conditions of each specific grant.

The Every Student Succeeds Act of 2015 (ESSA) is a consolidated grant that consists primarily of the Title I Basic Programs, the goal of which is to have students achieving proficiency in reading and math within 12 years, and the Title II-A Improving Teacher Quality, which focuses on preparing, training, and recruiting high-quality teachers. The 2024–2025 General Fund budget includes Title I grant expenditures for school wide grants for Centennial, Field, and Little Raven elementary schools.

Larger federal grants received by the district include the Individuals with Disabilities Education Act (IDEA), which provides funding for special education and the Carl Perkins grant, which provides funding for high school vocational education students. Colorado READ Act, a state grant, provides summer school, with both academic and enrichment opportunities, to students exiting Grades K–3 who have not yet mastered grade level expectations. Other state grants include the Early Literacy grant and the School to Work Alliance Program.

In order to help with the economic fallout that resulted from the Coronavirus pandemic, the federal government enacted the Coronavirus Aid, Relief, and Economic Security (CARES) Act in March 2020. LPS received funding from two programs that were created by the CARES Act: Coronavirus Relief Fund (CRF) and Elementary and Secondary School Emergency Relief (ESSER) Fund. LPS received \$7.5 million of funds from the federal CRF. The district used these funds for unbudgeted activities that were necessary to mitigate or respond to the COVID-19 public health emergency in the last two prior years. These funds, based on the previous year's Title I shares, were used for a variety of purposes including the planning and implementation of remote learning and long-term closures, mental health services, addressing the unique needs of disabled or low-income students, and purchasing sanitization supplies.

As part of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA), which was signed into law in December 2020, an additional \$54.3 billion was added to ESSER as ESSER II funds. The district's allocation of ESSER II funds is \$1.4 million. On March 11, 2021, the American Rescue Plan (ARP) Act was signed into law. The ARP ESSER III funding from the ARP Act provides support for K–12 schools with a total of nearly \$122 billion to States and school districts to help safely open and sustain the safe operations of schools and address the impacts of the coronavirus pandemic on the nation's students. The district's allocation of ESSER III funds is \$3.2 million. Each ESSER grant has similar uses of funds, but they also have different periods of fund availability, equitable service requirements, maintenance of effort, and reporting requirements.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### DESIGNATED PURPOSE GRANTS FUND

|  | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2023–2024<br>Estimated | 2024–2025<br>Budget |
|--|---------------------|---------------------|---------------------|---------------------|------------------------|---------------------|
| <b>Revenues:</b>                             |                     |                     |                     |                     |                        |                     |
| Federal grants                               | \$8,184,205         | \$6,531,998         | \$8,129,930         | \$7,395,545         | \$6,327,319            | \$6,294,790         |
| State grants                                 | 1,007,629           | 1,183,299           | 1,166,173           | 1,505,448           | 976,880                | 1,536,496           |
| Total revenues                               | <u>9,191,834</u>    | <u>7,715,297</u>    | <u>9,296,103</u>    | <u>8,900,993</u>    | <u>7,304,200</u>       | <u>7,831,286</u>    |
| <b>Expenditures:</b>                         |                     |                     |                     |                     |                        |                     |
| Salaries and wages                           | 4,889,899           | 3,958,891           | 4,601,502           | 4,726,325           | 4,017,683              | 4,533,310           |
| Employee benefits                            | 1,669,860           | 1,448,773           | 1,597,409           | 1,895,728           | 1,421,984              | 1,717,470           |
| Purchased services                           | 1,217,794           | 1,331,897           | 2,156,981           | 936,407             | 1,554,443              | 1,080,572           |
| Supplies and materials                       | 546,718             | 465,811             | 467,395             | 1,253,975           | 173,788                | 195,388             |
| Capital outlay                               | 819,063             | 449,526             | 393,589             | 20,000              | 111,545                | 260,546             |
| Other expenditures                           | 48,500              | 60,399              | 79,227              | 68,558              | 24,757                 | 44,000              |
| Total expenditures                           | <u>9,191,834</u>    | <u>7,715,297</u>    | <u>9,296,103</u>    | <u>8,900,993</u>    | <u>7,304,200</u>       | <u>7,831,286</u>    |
| Excess of revenues over (under) expenditures | -                   | -                   | -                   | -                   | -                      | -                   |
| Fund balance—beginning                       | -                   | -                   | -                   | -                   | -                      | -                   |
| Fund balance—ending                          | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ -</u>            | <u>\$ -</u>         |
| <b>Budget Appropriation</b>                  |                     |                     |                     | <u>\$8,900,993</u>  |                        | <u>\$7,831,286</u>  |

Below is a descriptive table of the designated purpose grants with actual expenditures over the prior three years, budget and estimated expenditures for 2023–2024, and budget for 2024–2025.

| GRANT TITLE   | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2023–2024<br>Estimated | 2024–2025<br>Budget |
|---|---------------------|---------------------|---------------------|---------------------|------------------------|---------------------|
| ESSA  | \$394,438           | \$583,792           | \$495,607           | \$545,631           | \$390,797              | \$715,769           |
| IDEA  | 2,545,689           | 3,029,750           | 3,187,832           | 3,007,279           | 3,067,737              | 2,937,814           |
| Carl Perkins Career and Technical Education                                   | 43,429              | 80,114              | 74,951              | 80,000              | 19,448                 | 80,000              |
| Head Start  | 485,308             | 25,406              | -                   | -                   | -                      | -                   |
| Elementary and Secondary School Emergency Relief (ESSER) Fund I, II, and III* | 1,376,673           | 624,984             | 1,877,330           | 1,292,198           | 979,037                | 135,000             |
| Coronavirus Relief Fund*  | 2,148,793           | -                   | -                   | -                   | -                      | -                   |
| Other federal grants  | 1,103,398           | 2,187,952           | 2,494,211           | 2,470,437           | 1,861,735              | 2,426,207           |
| Colorado READ Act   | 332,950             | 271,848             | 266,037             | 200,000             | 221,239                | 200,000             |
| Other state grants  | 761,156             | 911,451             | 900,135             | 1,305,448           | 764,209                | 1,336,496           |
| <b>TOTALS</b>   | <u>\$9,191,834</u>  | <u>\$7,715,297</u>  | <u>\$9,296,103</u>  | <u>\$8,900,993</u>  | <u>\$7,304,203</u>     | <u>\$7,831,286</u>  |

\* The district received \$7.5 million in Coronavirus Relief Fund (CRF) dollars and spent \$5.4 million in 2019–2020 and \$2.1 million in 2020–2021. The district was allocated \$5.0 million of the Elementary and Secondary School Emergency Relief (ESSER) Fund dollars. Based on ESSA income criteria, ESSER I funds were shared with participating non-public schools located within the district's boundaries. ESSER funds totaling \$1.4 million were spent during 2020–2021. The district spent \$0.6 million ESSER funds in 2021–2022 and spent \$1.9 million during 2022–2023. An estimated \$1.0 million was spent in 2023–2024, and the remainder of ESSER funds is budgeted to be spent in 2024–2025.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### STUDENT ATHLETIC, ACTIVITIES, AND CLUBS FUND

#### Revenues

This fund receives revenue from the General Fund, pupil participation fees, gate receipts, and other fundraising activities. In 2024–2025, the General Fund provides 49.3 percent of the funding via a transfer.

#### Expenditures

Expenditures provide salaries, benefits, uniforms, supplies, and transportation to the following athletic programs and activities.

#### Middle School

Intramural athletic programs include:

- Basketball
- Track
- Volleyball
- Wrestling

Activities and clubs include:

- Assemblies
- Band/Orchestra
- Class activities
- TSA
- Student awards
- Student council
- Vocal music
- NJHS

#### High School

CHSAA programs include:

- Baseball
- Basketball
- Cross country
- Field hockey
- Football
- Golf
- Gymnastics
- Ice hockey
- Lacrosse
- Soccer
- Softball
- Spirit teams
- Swimming
- Tennis
- Track
- Volleyball
- Wrestling

Activities and clubs include:

- Band/Orchestra
- Chorus
- Class activities
- Drama
- Forensics
- TSA
- DECA
- NHS
- Jazz band
- Newspaper
- Student council
- Yearbook
- FCCLA
- FBLA
- Key Club
- Amnesty International



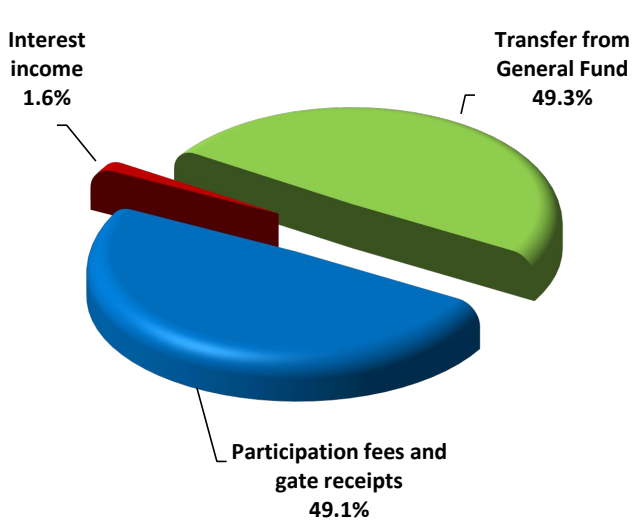
# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

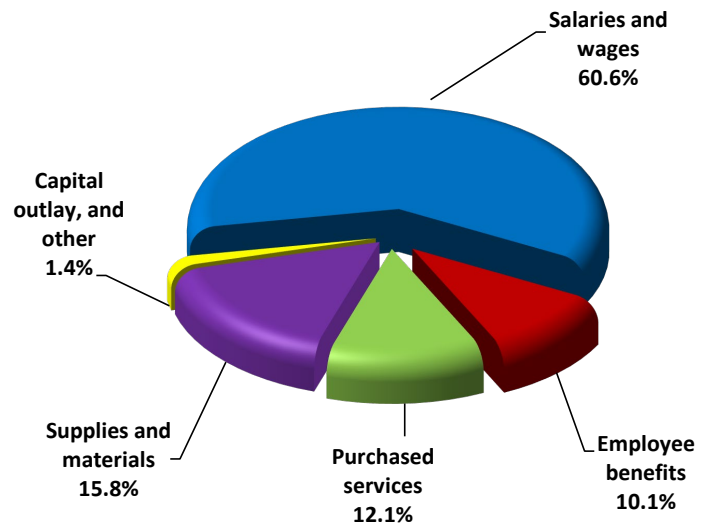
### STUDENT ATHLETIC, ACTIVITIES, AND CLUBS FUND

|   | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2023–2024<br>Estimated | 2024–2025<br>Budget |
|---|---------------------|---------------------|---------------------|---------------------|------------------------|---------------------|
| <b>Revenues:</b>                                |                     |                     |                     |                     |                        |                     |
| Local sources, fees, and gate receipts:         |                     |                     |                     |                     |                        |                     |
| Elementary schools                              | \$32,137            | \$40,924            | \$45,450            | \$45,000            | \$32,039               | \$30,810            |
| Middle schools                                  | 65,181              | 169,851             | 171,017             | 136,500             | 162,987                | 101,465             |
| High schools                                    | 1,269,184           | 2,354,779           | 2,230,891           | 1,984,878           | 2,063,799              | 1,815,934           |
| Interest income                                 | 1,864               | 2,898               | 56,994              | 80,655              | 59,393                 | 63,058              |
| Transfer from General Fund                      | 1,645,374           | 2,006,123           | 2,112,194           | 1,835,239           | 1,835,239              | 1,954,450           |
| <b>Total revenues</b>                           | <b>3,013,740</b>    | <b>4,574,575</b>    | <b>4,616,546</b>    | <b>4,082,272</b>    | <b>4,153,457</b>       | <b>3,965,717</b>    |
| <b>Expenditures:</b>                            |                     |                     |                     |                     |                        |                     |
| Salaries and wages                              | 1,237,522           | 1,899,656           | 2,029,211           | 2,200,165           | 1,932,003              | 2,403,526           |
| Employee benefits                               | 276,826             | 419,069             | 459,710             | 415,412             | 448,484                | 398,162             |
| Purchased services                              | 668,019             | 1,211,928           | 1,285,509           | 541,455             | 1,340,883              | 480,767             |
| Supplies and materials                          | 515,683             | 560,297             | 674,881             | 815,630             | 494,939                | 626,727             |
| Capital outlay                                  | 48,297              | 56,961              | 158,167             | 19,767              | 120,703                | 5,000               |
| Other expenditures                              | 40,988              | 95,537              | 102,122             | 75,536              | 121,658                | 51,535              |
| <b>Total expenditures</b>                       | <b>2,787,335</b>    | <b>4,243,448</b>    | <b>4,709,600</b>    | <b>4,067,965</b>    | <b>4,458,670</b>       | <b>3,965,717</b>    |
| Excess of revenues over<br>(under) expenditures | 226,405             | 331,127             | (93,054)            | 14,307              | (305,213)              | -                   |
| <b>Fund balance—beginning</b>                   | <b>757,838</b>      | <b>984,243</b>      | <b>1,315,370</b>    | <b>1,206,085</b>    | <b>1,222,316</b>       | <b>917,103</b>      |
| Committed fund balance                          | 984,243             | 1,315,370           | 1,222,316           | 1,220,392           | 917,103                | 917,103             |
| <b>Fund balance—ending</b>                      | <b>\$984,243</b>    | <b>\$1,315,370</b>  | <b>\$1,222,316</b>  | <b>\$1,220,392</b>  | <b>\$917,103</b>       | <b>\$917,103</b>    |
| <b>Budget Appropriation</b>                     |                     |                     |                     | <b>\$5,288,357</b>  |                        | <b>\$4,882,820</b>  |

2024–2025 Budgeted Revenue



2024–2025 Budgeted Expenditures

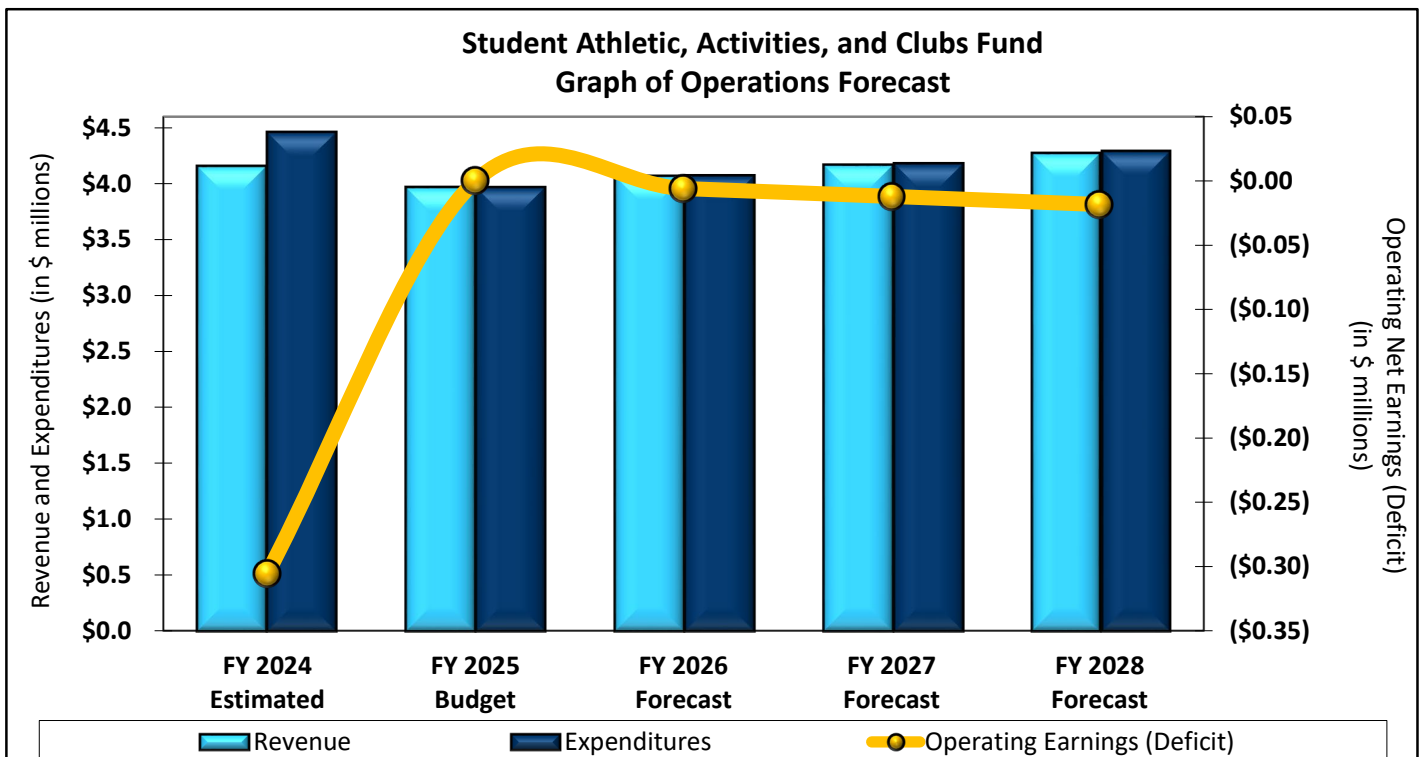


# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### STUDENT ATHLETIC, ACTIVITIES, AND CLUBS FUND FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

|   | 2023–2024<br>Estimated | 2024–2025<br>Budget | 2025–2026<br>Forecast | 2026–2027<br>Forecast | 2027–2028<br>Forecast |
|---|------------------------|---------------------|-----------------------|-----------------------|-----------------------|
| <b>Beginning Fund Balance</b>           | \$1,222,316            | \$917,103           | \$917,103             | \$911,195             | \$899,171             |
| <b>Revenue:</b>                         |                        |                     |                       |                       |                       |
| Local sources, fees, and gate receipts: |                        |                     |                       |                       |                       |
| Elementary schools                      | 32,039                 | 30,810              | 31,580                | 32,370                | 33,179                |
| Middle schools                          | 162,987                | 101,465             | 104,002               | 106,602               | 109,267               |
| High schools                            | 2,063,799              | 1,815,934           | 1,861,332             | 1,907,865             | 1,955,562             |
| Interest income                         | 59,393                 | 63,058              | 64,445                | 65,863                | 67,312                |
| Transfers from other funds              | 1,835,239              | 1,954,450           | 2,003,311             | 2,053,394             | 2,104,729             |
| <b>Total revenues</b>                   | <u>4,153,457</u>       | <u>3,965,717</u>    | <u>4,064,670</u>      | <u>4,166,094</u>      | <u>4,270,049</u>      |
| <b>Expenditures:</b>                    |                        |                     |                       |                       |                       |
| Salaries and wages                      | 1,932,003              | 2,403,526           | 2,486,793             | 2,572,373             | 2,660,328             |
| Employee benefits                       | 448,484                | 398,162             | 408,116               | 418,319               | 428,777               |
| Purchased services                      | 1,340,883              | 480,767             | 485,575               | 490,431               | 495,335               |
| Supplies and materials                  | 494,939                | 626,727             | 632,994               | 639,324               | 645,717               |
| Capital outlay                          | 120,703                | 5,000               | 5,050                 | 5,101                 | 5,152                 |
| Other expenditures                      | 121,658                | 51,535              | 52,050                | 52,570                | 53,096                |
| <b>Total expenditures</b>               | <u>4,458,670</u>       | <u>3,965,717</u>    | <u>4,070,578</u>      | <u>4,178,118</u>      | <u>4,288,405</u>      |
| <b>Ending Fund Balance</b>              | <u>\$917,103</u>       | <u>\$917,103</u>    | <u>\$911,195</u>      | <u>\$899,171</u>      | <u>\$880,815</u>      |





# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### NUTRITION SERVICES FUND

The Nutrition Services Fund operates financially on a self-supporting basis. A primary consideration in its operation is adherence to the current dietary guidelines updated in response to the Healthy, Hunger-Free Kids Act of 2010. The focus of the guidelines includes the following.

- Provide meals developed to meet predetermined calorie ranges for each age/grade group.
- Provide both fruits and vegetables in all lunch meals.
- Provide foods rich in whole grains.
- Reduce sodium levels in all meals.

| Preschool Through Grade 12 |                          |  |                          |
|----------------------------|--------------------------|--|--------------------------|
| Fiscal Year                | Total Number of Students | Students Eligible for Free and Reduced Meals | Percent Free and Reduced |
| 2019–2020                  | 14,988                   | 2,450  | 16.35%                   |
| 2020–2021                  | 14,132                   | 2,619  | 18.53%                   |
| 2021–2022                  | 13,698                   | 1,504  | 10.98%                   |
| 2022–2023                  | 13,450                   | 2,075  | 15.43%                   |
| 2023–2024                  | 13,251                   | 2,970  | 22.41%                   |

Source: <http://www.cde.state.co.us/cdereval/pupilcurrent>

Beginning in the 2023–2024 school year, LPS opted into Healthy School Meals for All (HSMFA), allowing all students to eat meals at no cost. In an effort to ensure all students have a healthy meal throughout the day, all LPS schools offer breakfast and lunch. The state of Colorado, Office of School Nutrition, also began using Medicaid data in their direct certification process. This allowed more families to be directly certified and increased the district’s percentage of students qualified for free and reduced meals, as shown in the chart above.

#### Revenues

Revenue is generated from student reimbursement and adult meal sales as well as from sales of individual a la carte items; prices may change based on cost changes from suppliers. Additionally, Nutrition Services participates in the federal commodities program. Federal programs include breakfast, snacks, lunch, and summer meals. With the implementation of Healthy School Meals for All, revenue has shifted from local sales to the state of Colorado picking up the difference between the federal reimbursement rate of free meals and paid meals. HSMFA only covers the cost of a student to receive a reimbursable meal at breakfast and lunch. The cost of milk or adult meals is listed below.

#### Expenditures

The Nutrition Services Fund revenue completely covers the expenses of the fund, including expenditures for providing meals, warehousing costs, salaries, and benefits.

| 2024–2025 Meal Prices |                 |             |
|-----------------------|-----------------|-------------|
| Age Groups            | Breakfast Price | Lunch Price |
| Adult                 | N/A             | 5.00        |
| Milk only             | 0.90            | 0.90        |

Expenditures for 2024–2025 do include a planned, one-time capital outlay for equipment for a production kitchen at the Twain Facility.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

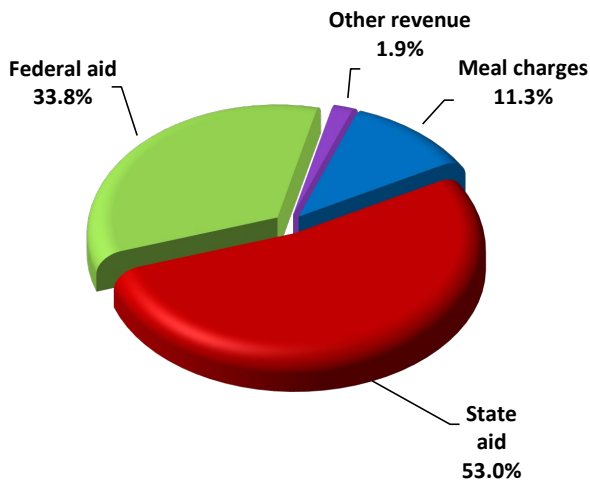
### NUTRITION SERVICES FUND

|  | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2023–2024<br>Estimated | 2024–2025<br>Budget |
|--|---------------------|---------------------|---------------------|---------------------|------------------------|---------------------|
| <b>Revenues:</b>                             |                     |                     |                     |                     |                        |                     |
| Meal charges                                 | \$361,088           | \$577,859           | \$2,773,808 ‡       | \$645,034           | \$583,673              | \$690,000           |
| Federal aid                                  | 3,048,397           | 5,402,385           | 2,040,736 ‡         | 1,917,724           | 2,381,031              | 2,050,343           |
| State aid                                    | 31,253              | 31,116              | 50,422              | 2,924,045 *         | 3,085,591              | 3,215,126           |
| Interest income                              | -                   | 4,997               | 124,050             | 95,000              | 133,685                | 100,000             |
| Other revenue                                | 153,790             | 24,396              | 9,782               | 8,000               | 14,342                 | 15,000              |
| Transfer from General Fund                   | -                   | -                   | -                   | 116,955             | -                      | -                   |
| <b>Total revenues</b>                        | <b>3,594,528</b>    | <b>6,040,753</b>    | <b>4,998,798</b>    | <b>5,706,758</b>    | <b>6,198,322</b>       | <b>6,070,469</b>    |
| <b>Expenditures:</b>                         |                     |                     |                     |                     |                        |                     |
| Salaries and wages                           | 1,367,775           | 1,637,109           | 1,732,369           | 2,119,576           | 2,119,576              | 2,440,471           |
| Employee benefits                            | 601,755             | 656,762             | 674,268             | 991,726             | 991,726                | 989,139             |
| Purchased services                           | 111,892             | 234,613             | 225,769             | 325,250             | 256,188                | 284,600             |
| Supplies and materials                       | 29,922              | 84,517              | 16,479              | 201,990             | 94,431                 | 187,650             |
| Food   | 869,841             | 1,649,866           | 1,078,389           | 1,610,000           | 1,690,000              | 1,750,000           |
| Donated commodities                          | 272,074             | 320,929             | 309,028             | 275,701             | 362,186                | 291,966             |
| Capital outlay                               | 18,995              | 40,508              | 1,715               | 180,015             | 10,000                 | 902,000             |
| Other expenditures                           | 3,688               | 1,923               | 2,131               | 2,500               | 2,500                  | 2,400               |
| <b>Total expenditures</b>                    | <b>3,275,942</b>    | <b>4,626,227</b>    | <b>4,040,148</b>    | <b>5,706,758</b>    | <b>5,526,607</b>       | <b>6,848,226</b>    |
| Excess of revenues over (under) expenditures | 318,586             | 1,414,526           | 958,650             | -                   | 671,715                | (777,757)           |
| <b>Fund balance—beginning</b>                | <b>1,152,897</b>    | <b>1,471,483</b>    | <b>2,886,009</b>    | <b>3,023,449</b>    | <b>3,844,659</b>       | <b>4,516,374</b>    |
| Restricted fund balance                      | 1,471,483           | 2,886,009           | 3,844,659           | 3,023,449           | 4,516,374              | 3,738,617           |
| <b>Fund balance—ending</b>                   | <b>\$1,471,483</b>  | <b>\$2,886,009</b>  | <b>\$3,844,659</b>  | <b>\$3,023,449</b>  | <b>\$4,516,374</b>     | <b>\$3,738,617</b>  |
| <b>Budget Appropriation</b>                  |                     |                     |                     | <b>\$8,730,207</b>  |                        | <b>\$10,586,843</b> |

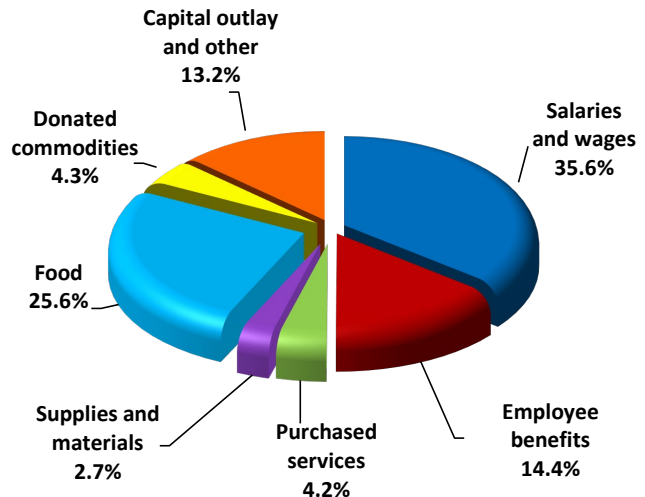
‡ Due to COVID-19 pandemic the federal government offered waivers in fiscal years 2020–2021 and 2021–2022 allowing the district to provide free meals for all enrolled students. The waivers expired in 2022–2023 affecting funding from both Federal Aid and meals.

\* In November 2022, Proposition FF, Healthy School Meals for All, was passed allowing reimbursement from the state.

**2024–2025 Budgeted Revenue**



**2024–2025 Budgeted Expenditures**



# LITTLETON PUBLIC SCHOOLS

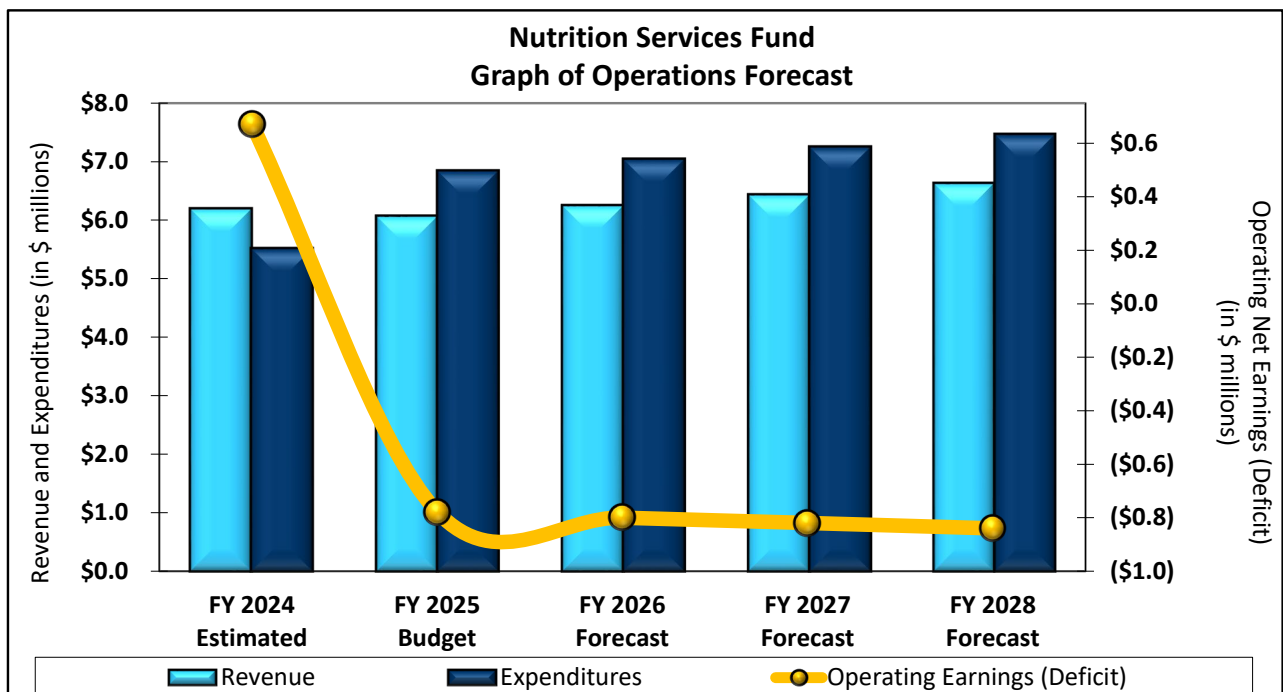
## Littleton, Colorado

### NUTRITION SERVICES FUND

#### FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

|                               | 2023–2024<br>Estimated | 2024–2025<br>Budget | 2025–2026<br>Forecast | 2026–2027<br>Forecast | 2027–2028<br>Forecast |
|-------------------------------|------------------------|---------------------|-----------------------|-----------------------|-----------------------|
| <b>Beginning Fund Balance</b> | \$3,844,659            | \$4,516,374         | \$3,738,617           | \$2,938,718           | \$2,119,075           |
| <b>Revenue:</b>               |                        |                     |                       |                       |                       |
| Meal charges                  | 583,673                | 690,000             | 710,700               | 732,021               | 753,982               |
| Federal aid                   | 2,381,031              | 2,050,343           | 2,111,853             | 2,175,209             | 2,240,465             |
| State aid                     | 3,085,591              | 3,215,126           | 3,311,580             | 3,410,927             | 3,513,255             |
| Interest income               | 133,685                | 100,000             | 100,000               | 103,000               | 106,090               |
| Other revenue                 | 14,342                 | 15,000              | 15,225                | 15,453                | 15,685                |
| <b>Total revenues</b>         | <u>6,198,322</u>       | <u>6,070,469</u>    | <u>6,249,358</u>      | <u>6,436,610</u>      | <u>6,629,477</u>      |
| <b>Expenditures:</b>          |                        |                     |                       |                       |                       |
| Salaries and wages            | 2,119,576              | 2,440,471           | 2,513,685             | 2,589,096             | 2,666,769             |
| Employee benefits             | 991,726                | 989,139             | 1,018,813             | 1,049,377             | 1,080,858             |
| Purchased services            | 256,188                | 284,600             | 293,138               | 301,932               | 310,990               |
| Supplies and materials        | 94,431                 | 187,650             | 193,280               | 199,078               | 205,050               |
| Food                          | 1,690,000              | 1,750,000           | 1,802,500             | 1,856,575             | 1,912,272             |
| Donated commodities           | 362,186                | 291,966             | 296,345               | 300,790               | 305,302               |
| Capital outlay                | 10,000                 | 902,000             | 929,060               | 956,932               | 985,640               |
| Other expenditures            | 2,500                  | 2,400               | 2,436                 | 2,473                 | 2,510                 |
| <b>Total expenditures</b>     | <u>5,526,607</u>       | <u>6,848,226</u>    | <u>7,049,257</u>      | <u>7,256,253</u>      | <u>7,469,391</u>      |
| <b>Ending Fund Balance</b>    | <u>\$4,516,374</u>     | <u>\$3,738,617</u>  | <u>\$2,938,718</u>    | <u>\$2,119,075</u>    | <u>\$1,279,161</u>    |

‡ Effective 2023–2024 the district began to participate in the state's voter-approved Healthy School Meals for All program. This program caused a shift in funding sources for this fund.



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**EXTENDED DAY CARE PROGRAM FUND**

The programs offered through the Extended Day Care Program Fund provide parents and guardians with safe, educational, and constructive before- and after-school activities for students from preschool through Grade 5 by promoting physical, emotional, and intellectual development opportunities for participants. The programs provide homework assistance, assist in the development of communications skills and cognitive reasoning, contribute to science and technology programs, and furnish both indoor and outdoor recreational activities and field trips. Changes in the needs of the individual schools’ communities cause schools to adjust program offerings accordingly each fiscal year.

| 2024–2025<br>Programs by Location |                          |
|-----------------------------------|--------------------------|
| School                            | Before- and After-School |
| Centennial                        | ✓                        |
| Field                             | ✓                        |
| Ford                              | ✓                        |
| Gaskill                           | ✓                        |
| Hopkins                           | ✓                        |
| Lenski                            | ✓                        |
| Little Raven                      | ✓                        |
| Runyon                            | ✓                        |
| Sandburg                          | ✓                        |
| Wilder                            | ✓                        |
| The Village ECE                   | ✓                        |

In April 2022, the governor of Colorado signed legislation that allows four-year-olds access to 10 hours per week of tuition-free preschool, public or private. The Universal Preschool (UPK) program, launched in 2023–2024, shifted state funded preschool activities into the General Fund. Additional preschool hours funded by the students’ families directly and which follow the instructional guidelines of the UPK program, have also been shifted into the General Fund. However, The Village for Early Childhood Education offers an extra day of care that falls outside of the UPK program along with before- and after-school care for the district’s youngest students. That portion of their services are still accounted for in this fund.

**Revenues**

The primary revenue source for this fund is user fees. Rates for most programs and service options are standardized. The chart below illustrates what parents can expect to pay for the service options they decide to utilize.

| Approximate Rates for 2024–2025 |               |              |                               |                                      |                                  |                             |
|---------------------------------|---------------|--------------|-------------------------------|--------------------------------------|----------------------------------|-----------------------------|
|                                 | Before School | After School | Both Before- and After-School | All day (nonstudent days and summer) | The Village ECE                  |                             |
|                                 |               |              |                               |                                      | PEP Preschool Extra Day Per Week | PEP Before- or After-School |
| Daily                           | \$8.00        | \$24.00      | \$32.00                       | \$51.00                              | \$62.50                          | \$10.00                     |
| Weekly                          | \$40.00       | \$120.00     | \$160.00                      | \$255.00                             | \$62.50                          | \$10.00                     |
| Monthly                         | –             | –            | –                             | –                                    | \$250.00                         | \$40.00                     |

**Expenditures**

Extended day care revenues primarily cover direct program expenditures including the salaries and benefits of employees, supplies to maintain the programs, field trips for program participants, and any required state and county licensing fees. Additionally, approximately \$310,876 of indirect costs are expressed as a transfer to the General Fund. Indirect costs help cover administrative and operational expenses associated with maintaining the buildings in which the programs operate.

# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### EXTENDED DAY CARE PROGRAM FUND

|   | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2023–2024<br>Estimated | 2024–2025<br>Budget |
|---|---------------------|---------------------|---------------------|---------------------|------------------------|---------------------|
| <b>Revenues:</b>                                |                     |                     |                     |                     |                        |                     |
| PreK student care fees                          | \$646,176           | \$950,990           | \$876,662           | \$864,362           | \$ - »                 | \$ -                |
| B&A student care fees                           | 1,427,443           | 2,810,148           | 3,011,701           | 3,429,378           | 3,978,145              | 4,450,415           |
| Interest income                                 | -                   | 6,781               | 142,798             | 171,750             | 178,432                | 166,890             |
| Gifts to schools                                | 23,106              | 9,419               | 532,882             | -                   | 17,264                 | -                   |
| State grants                                    | 296,580             | -                   | -                   | -                   | -                      | -                   |
| Federal grants                                  | 74,250              | -                   | -                   | -                   | -                      | -                   |
| Other revenue                                   | 177                 | 87                  | 77                  | -                   | 383                    | -                   |
| Transfer from General Fund                      | 63,077              | -                   | -                   | -                   | -                      | -                   |
| <b>Total revenues</b>                           | <b>2,530,809 ‡</b>  | <b>3,777,425</b>    | <b>4,564,120</b>    | <b>4,465,490</b>    | <b>4,174,224</b>       | <b>4,617,305</b>    |
| <b>Expenditures:</b>                            |                     |                     |                     |                     |                        |                     |
| Salaries and wages                              | 1,832,455           | 1,765,834           | 2,271,295           | 2,465,864           | 2,603,331              | 2,618,496           |
| Employee benefits                               | 675,025             | 586,440             | 731,130             | 792,192             | 825,947                | 803,610             |
| Purchased services                              | 101,539             | 161,131             | 196,333             | 275,304             | 194,383                | 307,264             |
| Supplies and materials                          | 76,787              | 50,875              | 134,078             | 325,268             | 163,336                | 370,285             |
| Capital outlay                                  | 36,007              | 20,644              | 352,188             | 128,813             | 272,619                | 3,000               |
| Other expenditures                              | 16,594              | (80,186)            | 20,165              | 177,488             | 158,309                | 203,774             |
| Transfer to General Fund                        | -                   | 263,995             | 271,990             | 300,561             | 278,470                | 310,876             |
| <b>Total expenditures</b>                       | <b>2,738,407</b>    | <b>2,768,733</b>    | <b>3,977,179</b>    | <b>4,465,490</b>    | <b>4,496,395</b>       | <b>4,617,305</b>    |
| Excess of revenues over<br>(under) expenditures | (207,598)           | 1,008,692           | 586,941             | -                   | (322,171)              | -                   |
| <b>Fund balance—beginning</b>                   | <b>1,770,679</b>    | <b>1,563,081</b>    | <b>2,571,773</b>    | <b>3,048,172</b>    | <b>3,158,714</b>       | <b>2,836,543</b>    |
| Committed fund balance                          | 1,563,081           | 2,571,773           | 3,158,714           | 3,048,172           | 2,836,543              | 2,836,543           |
| <b>Fund balance—ending</b>                      | <b>\$1,563,081</b>  | <b>\$2,571,773</b>  | <b>\$3,158,714</b>  | <b>\$3,048,172</b>  | <b>\$2,836,543</b>     | <b>\$2,836,543</b>  |
| <b>Budget Appropriation</b>                     |                     |                     |                     | <b>\$7,513,662</b>  |                        | <b>\$7,453,848</b>  |

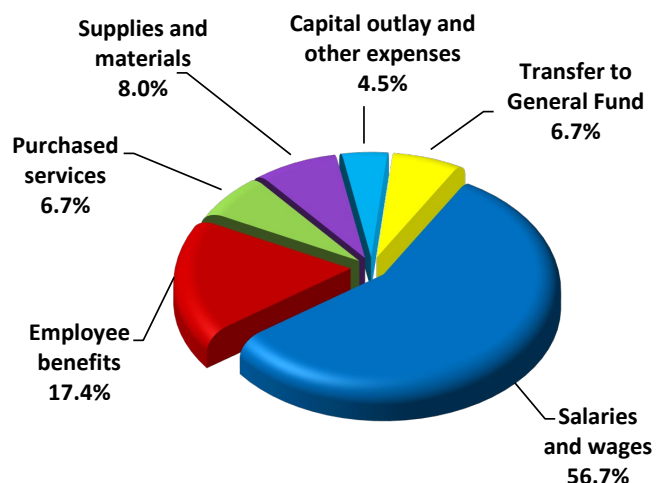
‡ All programs ceased to operate at the end of March 2020 due to COVID-19 pandemic stay-at-home orders. Operational challenges caused by the pandemic continued through 2020–2021.

» Preschool activities were shifted to the General Fund after implementation of UPK.

**2024–2025 Budgeted Revenue**



**2024–2025 Budgeted Expenditures**



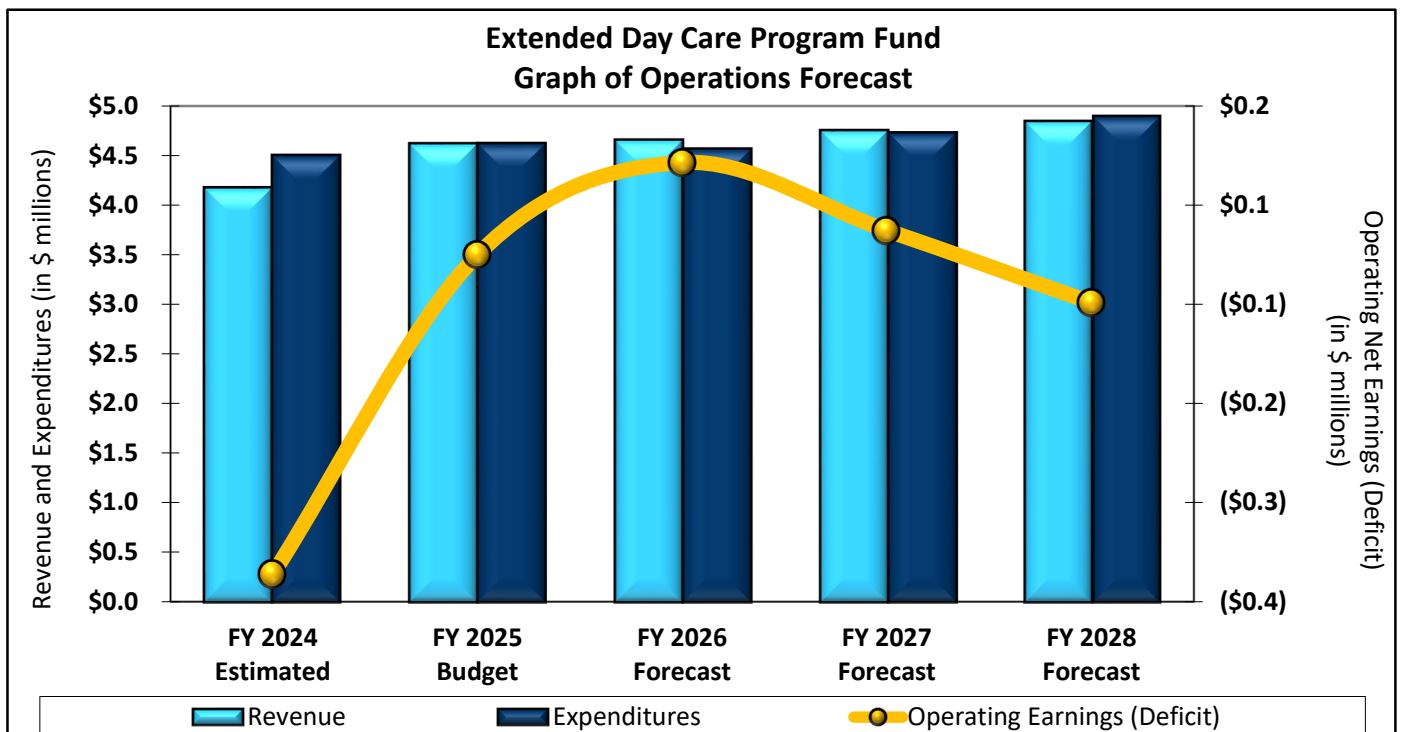
# LITTLETON PUBLIC SCHOOLS

## Littleton, Colorado

### EXTENDED DAY CARE PROGRAM FUND

#### FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

|                               | 2023–2024<br>Estimated | 2024–2025<br>Budget | 2025–2026<br>Forecast | 2026–2027<br>Forecast | 2027–2028<br>Forecast |
|-------------------------------|------------------------|---------------------|-----------------------|-----------------------|-----------------------|
| <b>Beginning Fund Balance</b> | \$3,158,714            | \$2,836,543         | \$2,836,543           | \$2,929,515           | \$2,954,024           |
| <b>Revenue:</b>               |                        |                     |                       |                       |                       |
| B&A student care fees         | 3,978,145              | 4,450,415           | 4,561,675             | 4,675,717             | 4,792,610             |
| Interest income               | 178,432                | 166,890             | 91,234                | 70,136                | 47,926                |
| Gifts to schools              | 17,264                 | -                   | 1,200                 | 1,200                 | 1,200                 |
| Other revenue                 | 383                    | -                   | -                     | -                     | -                     |
| Total revenues                | <u>4,174,224</u>       | <u>4,617,305</u>    | <u>4,654,109</u>      | <u>4,747,053</u>      | <u>4,841,736</u>      |
| <b>Expenditures:</b>          |                        |                     |                       |                       |                       |
| Salaries and wages            | 2,603,331              | 2,618,496           | 2,723,236             | 2,832,165             | 2,945,452             |
| Employee benefits             | 825,947                | 803,610             | 898,668               | 934,615               | 971,999               |
| Purchased services            | 194,383                | 307,264             | 197,299               | 200,258               | 203,262               |
| Supplies and materials        | 163,336                | 370,285             | 165,786               | 168,273               | 170,797               |
| Capital outlay                | 272,619                | 3,000               | 50,000                | 50,000                | 50,000                |
| Other expenditures            | 158,309                | 203,774             | 206,831               | 209,933               | 213,082               |
| Transfers out                 | 278,470                | 310,876             | 319,317               | 327,300               | 335,483               |
| Total expenditures            | <u>4,496,395</u>       | <u>4,617,305</u>    | <u>4,561,137</u>      | <u>4,722,544</u>      | <u>4,890,075</u>      |
| <b>Ending Fund Balance</b>    | <u>\$2,836,543</u>     | <u>\$2,836,543</u>  | <u>\$2,929,515</u>    | <u>\$2,954,024</u>    | <u>\$2,905,685</u>    |



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# **FINANCIAL SECTION COMPONENT UNITS**



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# **LITTLETON PUBLIC SCHOOLS**

## **Littleton, Colorado**

### **CHARTER SCHOOLS**

#### **Overview**

Charter schools in Colorado are authorized by Colorado Revised Statutes 22-30.5-101 et. seq. (referred to as the “Charter Schools Act”). The two charter schools of the district are each organized as not-for-profit organizations with their own governing boards of directors. The charter schools are accounted for as component units of the district, evidenced by the fact that the schools are financially dependent on the district but are largely independent entities. The district includes the per-pupil funding for the number of charter school students in its General Fund budgeted revenue, and budgets the same funding amount, which is provided to the charter schools for their operating costs, as an expenditure.

Both charter schools have adopted the mission statement, “To provide, within the Littleton community, a content-rich, academically rigorous education with a well-defined, sequential curriculum in a safe, orderly, and caring environment.”

#### **Littleton Academy**

Littleton Academy was created in the 1996–1997 school year to provide a new choice for education, emphasizing the Core Knowledge curriculum. Enrollment is open by application for pupils in Grades K–8 who seek a more traditional educational experience.

Funding for Littleton Academy is based on an annual agreement between Littleton Academy and the district which calls for the district to provide full funding of the district’s per-pupil funding. Additionally, \$476,310 is provided representing Littleton Academy’s share of the mill levy override elections’ funding and another \$871,361 is provided as the school’s share of the Debt-Free Schools Mill Levy funding for the school’s operations and technology needs. The charter school agreement includes a provision for the school to pay for certain district central administration, including limited special education services and administration central support costs.

#### **Littleton Preparatory**

Littleton Preparatory Charter School was created in the 1998–1999 school year to provide an educational choice for students and parents utilizing the direct instruction model. Enrollment is open by application for pupils in Grades K–8. Student mastery of the core academic subjects and then advancement to more challenging material is central to the concept of Littleton Preparatory.

Funding for Littleton Preparatory is based on an annual agreement for full district per-pupil funding, plus \$536,556 representing its share of the mill levy override elections’ funding. The school also receives an additional \$941,726 of the Debt-Free Schools Mill Levy funding for the school’s operations and technology needs. The annual agreement also provides for payment by the charter school to the district for certain central administration including limited special education services and administration support costs.

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**COMPONENT UNITS—CHARTER SCHOOLS**  
**ALL FUNDS SUMMARY**

|                                  | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2024–2025<br>Budget |
|----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Beginning fund balance</b>    | \$3,849,780         | \$4,589,215         | \$5,190,782         | \$5,233,334         | \$5,525,474         |
| <b>Revenues:</b>                 |                     |                     |                     |                     |                     |
| Per-pupil funding                | 7,766,140           | 8,387,590           | 8,667,787           | 9,453,769           | 10,238,414          |
| Override election funding        | 960,288             | 1,020,911           | 1,140,199           | 1,104,134           | 1,012,866           |
| Debt-free schools mill levy      | 827,511             | 1,051,804           | 1,169,653           | 1,302,014           | 1,813,087           |
| State capital construction grant | 303,289             | 295,050             | 349,498             | 321,519             | 367,036             |
| Kindergarten and preschool fees  | 178,871             | 157,138             | 189,697             | 180,000             | 160,000             |
| Gifts to schools                 | 89,020              | 128,928             | 80,532              | 45,155              | 45,853              |
| Interest income                  | 8,191               | 14,215              | 213,046             | 95,000              | 150,000             |
| Book fees                        | 30,530              | 53,249              | 50,630              | 44,000              | 44,000              |
| Instructional materials fees     | 74,732              | 58,125              | 62,931              | 55,468              | 57,235              |
| Grocery certificates             | 6,203               | 6,246               | 4,914               | 5,000               | 4,800               |
| Other income                     | 637,770             | 288,988             | 380,389             | 27,785              | 34,630              |
| <b>Total revenues</b>            | <b>10,882,545</b>   | <b>11,462,244</b>   | <b>12,309,276</b>   | <b>12,633,844</b>   | <b>13,927,921</b>   |
| <b>Total available</b>           | <b>\$14,732,325</b> | <b>\$16,051,459</b> | <b>\$17,500,058</b> | <b>\$17,867,178</b> | <b>\$19,453,395</b> |
| <b>Expenditures:</b>             |                     |                     |                     |                     |                     |
| Salaries                         | \$5,696,576         | \$6,086,291         | \$6,554,946         | \$6,834,783         | \$7,681,363         |
| Employee benefits                | 1,993,894           | 2,033,587           | 2,171,244           | 2,401,241           | 2,658,929           |
| Purchased services               | 1,293,224           | 1,652,608           | 1,793,498           | 1,988,544           | 1,937,882           |
| District services                | 603,405             | 570,212             | 590,455             | 615,292             | 568,279             |
| Supplies and materials           | 342,267             | 366,458             | 706,197             | 656,690             | 518,616             |
| Capital outlay                   | 7,230               | 136,884             | 139,676             | 22,320              | 249,163             |
| Other expenditures               | 3,813               | 14,637              | 18,569              | 11,250              | 12,750              |
| <b>Total expenditures</b>        | <b>9,940,409</b>    | <b>10,860,677</b>   | <b>11,974,585</b>   | <b>12,530,120</b>   | <b>13,626,982</b>   |
| <b>Fund balances</b>             |                     |                     |                     |                     |                     |
| Restricted fund balance          | 281,600             | 866,521             | 336,000             | 1,559,711           | 1,626,904           |
| Assigned fund balance            | 867,188             | 882,058             | 805,555             | 777,794             | 777,794             |
| Unassigned fund balance          | 2,815,555           | 3,111,064           | 3,421,399           | 2,999,553           | 3,421,715           |
| <b>Ending fund balance</b>       | <b>\$4,791,916</b>  | <b>\$5,190,782</b>  | <b>\$5,525,473</b>  | <b>\$5,337,058</b>  | <b>\$5,826,413</b>  |
| <b>Number of Students Served</b> | <b>1,016</b>        | <b>984</b>          | <b>962</b>          | <b>974</b>          | <b>960</b>          |

**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**COMPONENT UNIT—LITTLETON ACADEMY**  
**GENERAL OPERATING FUND**

|                                  | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2024–2025<br>Budget |
|----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Beginning fund balance</b>    | \$2,168,046         | \$2,128,294         | \$2,187,012         | \$2,187,012         | \$2,047,300         |
| <b>Revenues:</b>                 |                     |                     |                     |                     |                     |
| Per-pupil funding                | 3,573,522           | 3,916,217           | 4,155,412           | 4,568,364           | 4,920,535           |
| Override election funding        | 437,137             | 451,283             | 509,485             | 504,134             | 476,310             |
| State capital construction grant | 137,968             | 135,765             | 163,183             | 161,519             | 182,036             |
| Instructional materials fees     | 74,732              | 58,125              | 62,931              | 55,468              | 57,235              |
| Gifts to schools                 | 60,247              | 47,455              | 42,979              | 45,155              | 45,853              |
| Interest income                  | 4,445               | 6,293               | 82,336              | 45,000              | 30,000              |
| Other income                     | 326,753             | 189,612             | 160,636             | 27,785              | 29,630              |
| Total revenues                   | 4,614,804           | 4,804,750           | 5,176,962           | 5,407,425           | 5,741,599           |
| <b>Total available</b>           | <b>\$6,782,850</b>  | <b>\$6,933,044</b>  | <b>\$7,363,974</b>  | <b>\$7,594,437</b>  | <b>\$7,788,899</b>  |
| <b>Expenditures:</b>             |                     |                     |                     |                     |                     |
| Salaries                         | \$2,586,699         | \$2,718,838         | \$3,086,306         | \$3,208,942         | \$3,555,828         |
| Employee benefits                | 899,733             | 893,450             | 980,233             | 1,050,680           | 1,141,917           |
| Purchased services               | 670,924             | 676,099             | 675,881             | 803,190             | 681,353             |
| District services                | 296,399             | 268,468             | 285,114             | 291,792             | 222,279             |
| Supplies and materials           | 193,473             | 178,569             | 278,284             | 182,135             | 140,222             |
| Capital outlay                   | 7,068               | 7,320               | 6,435               | -                   | -                   |
| Other expenditures               | 260                 | 3,288               | 4,422               | -                   | -                   |
| Total expenditures               | 4,654,556           | 4,746,032           | 5,316,675           | 5,536,739           | 5,741,599           |
| <b>Fund balances</b>             |                     |                     |                     |                     |                     |
| Restricted fund balance          | 127,800             | 144,500             | 155,900             | 155,900             | 172,248             |
| Assigned fund balance            | 330,108             | 344,978             | 268,475             | 240,714             | 240,714             |
| Unassigned fund balance          | 1,670,386           | 1,697,534           | 1,622,925           | 1,661,084           | 1,634,338           |
| <b>Ending fund balance</b>       | <b>\$2,128,294</b>  | <b>\$2,187,012</b>  | <b>\$2,047,300</b>  | <b>2,057,698</b>    | <b>\$2,047,300</b>  |
| <b>Number of Students Served</b> | 463                 | 456                 | 455                 | 458                 | 452                 |



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**COMPONENT UNIT—LITTLETON ACADEMY**  
**OPERATIONS AND TECHNOLOGY FUND**

|                               | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2024–2025<br>Budget |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Beginning fund balance</b> | \$ -                | \$380,811           | \$496,888           | \$600,501           | \$540,845           |
| <b>Revenues:</b>              |                     |                     |                     |                     |                     |
| Debt-free schools mill levy   | 380,772             | 491,094             | 560,742             | 630,097             | 871,361             |
| Interest income               | 39                  | 1,136               | 17,070              | -                   | -                   |
| Total revenues                | <u>380,811</u>      | <u>492,230</u>      | <u>577,812</u>      | <u>630,097</u>      | <u>871,361</u>      |
| <b>Total available</b>        | <u>\$380,811</u>    | <u>\$873,041</u>    | <u>\$1,074,700</u>  | <u>\$1,230,598</u>  | <u>\$1,412,206</u>  |
| <b>Expenditures:</b>          |                     |                     |                     |                     |                     |
| Salaries                      | \$ -                | \$ -                | \$ -                | \$ -                | \$ 103,273          |
| Employee benefits             | -                   | -                   | -                   | -                   | 26,588              |
| Purchased services            | -                   | 278,865             | 299,264             | 267,904             | 404,984             |
| Supplies and materials        | -                   | 16,071              | 138,338             | 131,233             | 87,353              |
| Capital outlay                | -                   | 81,217              | 96,253              | 22,320              | 249,163             |
| Total expenditures            | <u>-</u>            | <u>376,153</u>      | <u>533,855</u>      | <u>421,457</u>      | <u>871,361</u>      |
| <b>Fund balance</b>           |                     |                     |                     |                     |                     |
| Restricted fund balance       | <u>-</u>            | <u>496,888</u>      | <u>540,845</u>      | <u>809,141</u>      | <u>540,845</u>      |
| <b>Ending fund balance</b>    | <u>\$380,811</u> ‡  | <u>\$496,888</u>    | <u>\$540,845</u>    | <u>\$809,141</u>    | <u>540,845</u>      |

‡ The Littleton Academy Board of Education voted in December 2020 to save all funds received in 2020–2021 for future projects.



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**COMPONENT UNIT—LITTLETON PREPARATORY**  
**GENERAL OPERATING FUND**

|                                  | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2024–2025<br>Budget |
|----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Beginning fund balance</b>    | \$1,681,734         | \$1,836,049         | \$2,116,710         | \$2,055,649         | \$2,515,654         |
| <b>Revenues:</b>                 |                     |                     |                     |                     |                     |
| Per-pupil funding                | 4,192,618           | 4,471,373           | 4,512,375           | 4,885,405           | 5,317,879           |
| Override election funding        | 523,151             | 569,628             | 630,714             | 600,000             | 536,556             |
| State capital construction grant | 165,321             | 159,285             | 186,315             | 160,000             | 185,000             |
| Kindergarten and preschool fees  | 178,871             | 157,138             | 189,697             | 180,000             | 160,000             |
| Gifts to schools                 | 28,773              | 81,473              | 37,553              | -                   | -                   |
| Interest income                  | 3,684               | 6,081               | 106,553             | 50,000              | 120,000             |
| Book fees                        | 30,530              | 53,249              | 50,630              | 44,000              | 44,000              |
| Grocery certificates             | 6,203               | 6,246               | 4,914               | 5,000               | 4,800               |
| Other income                     | 311,017             | 99,376              | 219,753             | -                   | 5,000               |
| <b>Total revenues</b>            | <b>5,440,168</b>    | <b>5,603,849</b>    | <b>5,938,504</b>    | <b>5,924,405</b>    | <b>6,373,235</b>    |
| <b>Total available</b>           | <b>\$7,121,902</b>  | <b>\$7,439,898</b>  | <b>\$8,055,214</b>  | <b>\$7,980,054</b>  | <b>\$8,888,889</b>  |
| <b>Expenditures:</b>             |                     |                     |                     |                     |                     |
| Salaries                         | \$3,109,877         | \$3,225,055         | \$3,227,769         | \$3,388,411         | \$3,741,185         |
| Employee benefits                | 1,094,161           | 1,091,399           | 1,111,440           | 1,322,170           | 1,389,214           |
| Purchased services               | 622,300             | 608,856             | 697,881             | 727,150             | 743,045             |
| District services                | 307,006             | 301,744             | 305,341             | 323,500             | 346,000             |
| Supplies and materials           | 148,794             | 65,036              | 180,837             | 151,924             | 141,041             |
| Capital outlay                   | 162                 | 19,749              | 2,145               | -                   | -                   |
| Other expenditures               | 3,553               | 11,349              | 14,147              | 11,250              | 12,750              |
| <b>Total expenditures</b>        | <b>5,285,853</b>    | <b>5,323,188</b>    | <b>5,539,560</b>    | <b>5,924,405</b>    | <b>6,373,235</b>    |
| <b>Fund balances</b>             |                     |                     |                     |                     |                     |
| Restricted fund balance          | 153,800             | 166,100             | 180,100             | 180,100             | 191,197             |
| Assigned fund balance            | 537,080             | 537,080             | 537,080             | 537,080             | 537,080             |
| Unassigned fund balance          | 1,145,169           | 1,413,530           | 1,798,474           | 1,338,469           | 1,787,377           |
| <b>Ending fund balance</b>       | <b>\$1,836,049</b>  | <b>\$2,116,710</b>  | <b>\$2,515,654</b>  | <b>\$2,055,649</b>  | <b>\$2,515,654</b>  |
| <b>Number of Students Served</b> | 553                 | 528                 | 507                 | 516                 | 508                 |



**LITTLETON PUBLIC SCHOOLS**  
**Littleton, Colorado**

**COMPONENT UNIT—LITTLETON PREPARATORY**  
**OPERATIONS AND TECHNOLOGY FUND**

|                                | 2020–2021<br>Actual | 2021–2022<br>Actual | 2022–2023<br>Actual | 2023–2024<br>Budget | 2024–2025<br>Budget |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Beginning fund balances</b> | \$ -                | \$244,061           | \$390,172           | \$390,172           | \$421,675           |
| <b>Revenues:</b>               |                     |                     |                     |                     |                     |
| Debt-free schools mill levy    | 446,739             | 560,710             | 608,911             | 671,917             | 941,726             |
| Interest income                | 23                  | 705                 | 7,087               | -                   | -                   |
| Total revenues                 | 446,762             | 561,415             | 615,998             | 671,917             | 941,726             |
| <b>Total available</b>         | <u>\$446,762</u>    | <u>\$805,476</u>    | <u>\$1,006,170</u>  | <u>\$1,062,089</u>  | <u>\$1,363,401</u>  |
| <b>Expenditures:</b>           |                     |                     |                     |                     |                     |
| Salaries                       | \$58,941            | \$142,398           | \$240,871           | \$237,430           | \$281,077           |
| Employee benefits              | 20,219              | 48,738              | 79,571              | 28,391              | 101,210             |
| Purchased services             | 77,098              | 88,788              | 120,472             | 190,300             | 108,500             |
| Supplies and materials         | 39,970              | 106,782             | 108,738             | 191,398             | 150,000             |
| Capital outlay                 | 6,473               | 28,598              | 34,843              | -                   | -                   |
| Total expenditures             | 202,701             | 415,304             | 584,495             | 647,519             | 640,787             |
| <b>Fund balance</b>            |                     |                     |                     |                     |                     |
| Restricted fund balance        | 59,033              | 59,033              | 421,675             | 414,570             | 722,614             |
| <b>Ending fund balance</b>     | <u>\$244,061</u>    | <u>\$390,172</u>    | <u>\$421,675</u>    | <u>\$414,570</u>    | <u>722,614</u>      |

