



Arapahoe County School District Number Six

LITTLETON PUBLIC SCHOOLS

2023-2024 ADOPTED BUDGET



5776 South Crocker Street, Littleton, Colorado 80120
www.littletonpublicschools.net

COVER IMAGES: From top to bottom, left to right. Student art from Lenski Elementary School, Wilder Elementary School, Hopkins Elementary School, Littleton High School, Newton Middle School, student art from Field Elementary School, and Village Preschool.

LITTLETON PUBLIC SCHOOLS

(Arapahoe County School District Number Six)

Littleton, Colorado

Adopted Budget

2023–2024



Prepared by Financial Services

Jonathan Levesque
Chief Financial Officer

Stacey Wyatt
Director of Finance

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PRESENTATION PURPOSES

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

FISCAL YEAR 2023–2024 BUDGET
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LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL (ASBO)
MERITORIOUS BUDGET AWARD



This Meritorious Budget Award is presented to

LITTLETON PUBLIC SCHOOLS
(ARAPAHOE COUNTY SCHOOL
DISTRICT 6)

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2022–2023.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, appearing to read 'Will Sutter', positioned above a horizontal line.

William A. Sutter
President

A handwritten signature in black ink, appearing to read 'David J. Lewis', positioned above a horizontal line.

David J. Lewis
Executive Director

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EXECUTIVE SUMMARY



June 8, 2023

Board of Education
Littleton Public Schools
(Arapahoe County School District Number Six)
Littleton, Colorado

Dear Board of Education Members:

We are pleased to present the annual Adopted Budget of Arapahoe County School District Number Six, commonly known as Littleton Public Schools (LPS), for the fiscal year 2023–2024. The district has achieved the objective of providing a quality education to children while managing resources in a prudent manner. LPS has received the prestigious rating of Accredited with Distinction by the Colorado Department of Education (CDE) in eight of the nine years the rating has been offered. This is Colorado’s highest academic accreditation rating.

This document reflects the district’s mission statement, “To educate all students for the future by challenging every individual to continuously learn, achieve, and act with purpose and compassion in a safe and secure environment.”

This budget document follows the values of the Board of Education (the Board) and the Littleton community. As administration develops the budget for the ensuing fiscal year, it seeks to balance revenues and expenditures for the long term. This document takes the following into consideration:

- Expected student enrollment of 13,296 with average funded full-time equivalents of 13,629.6.
- Educate and support staff, parents, and community regarding equity through innovation, including student-centered learning, and by providing access and opportunity for all students.
- Incorporation and implementation of state goals related to student achievement, educator effectiveness, school/district performance, and curriculum standards and instruction.

The Board and administration will continue to maintain sound policies resulting in a strong financial position for the district. LPS prides itself on the efficient and responsible management of taxpayer funds in providing the community’s students with a high-quality education.

Sincerely,



Brian Ewert
Superintendent



Jonathan Levesque
Chief Financial Officer

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

EXECUTIVE SUMMARY

This summary provides an overview of the 2023–2024 Adopted Budget for Littleton Public Schools. State law requires the Board to be presented a proposed budget no later than May 30 and to adopt a budget no later than June 30 each year. The Board adopts and appropriates a budget for all district funds. A complete adopted budget document will be available on the district website at <http://www.littletonpublicschools.net> or may be obtained at the Education Services Center, 5776 South Crocker Street, Littleton, Colorado, in the superintendent’s office after its adoption.

The district’s mission statement, “To educate all students for the future by challenging every individual to continuously learn, achieve, and act with purpose and compassion in a safe and secure environment,” is the driving force in the development of the annual budget. The key philosophical principles in making financial decisions include:

- Operating year-to-year with a budget balanced with available resources.
- Matching recurring expenditures with recurring revenue.
- Building the budget using core assumptions that reflect both current and future legislative and economic expectations.
- Spending within a framework defined by state law and current district priorities.
- Maintaining a fund balance at levels necessary to meet restricted, assigned, committed, and adequate unassigned fund balance needs.

Strategic Plan

The Board is responsible for determining the direction of the district. In November 2014, the Board approved revisions to the district’s strategic plan to better guide the work of the district, students, and community, and align the district’s directions to coincide with eleven core beliefs. The Board’s vision is, “Extraordinary learning, exceptional community, expanded opportunity, and success for all students.” The Board’s strategic plan includes the following ten focus areas to support the district’s mission.

- Enhance instructional systems and career pathways that maximize achievement for all students and integrate knowledge and skills relevant to 21st century career choices.
- Expand utilization of instructional technology with appropriate use for student achievement while providing the infrastructure for organizational efficiency and effectiveness.
- Provide an educational and work environment that supports professional learning and collaborative work for all staff.
- Promote, sustain, and create quality programs that make Littleton Public Schools the uniquely preferred choice for families inside and outside the district.
- Engage the community and parents as active partners in the objectives, activities, and performance of the school district and its students.
- Optimize the use of district resources and facilities to meet student learning needs while operating the district efficiently.

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- Promote and provide an environment that fosters caring, respect, and compassion for others.
- Enhance and support quality early childhood and childcare programs.
- Educate and support staff, parents, and community to address diverse student learning by providing access and opportunities for all students.
- Partner with parents and community to expand and enhance programs that address the physical, social, and emotional well-being of students, families, and staff.

The environment should foster community engagement, staff collaboration, and student learning. The district will continue to address the diverse community needs and keep the public involved as active partners in increasing achievement levels, a major component of the LPS strategic plan. Littleton Public Schools has established a District Achievement Goal that states, “One hundred percent of LPS students will graduate prepared for meaningful post-secondary opportunities.” This works in conjunction with the district’s accreditation goals.

- To improve student learning, a minimum of one year’s growth in one year’s time in reading, writing, and math will be demonstrated by the Colorado Growth Model.
- To close the learning gap, students in underperforming subgroups will achieve more than a year’s growth in a year’s time in reading, writing, and math as demonstrated by Colorado Measures of Academic Success (CMAS) results and supported by other information.
- To measure student achievement in content areas other than reading, writing, and math, 75–85 percent of all students will achieve at grade level as defined in district adopted curricula and demonstrated by classroom assessment results.

Performance measures are used as indicators of success for the above focus areas and achievement goals. The measures include process measures, which provide qualitative and quantitative results on the integrity of the work being performed, and results measures, which indicate the level of accomplishment overall. Performance progress is reviewed and evaluated by various teams of district personnel as outlined in the plan. The results of these measures, reviews, and evaluations assist the district in determining how best to allocate resources to attain the goals set forth by the Board.

Budget Process and Timeline

The district has an extensive budget process that begins approximately ten months before a budget is adopted. The timeline for development of the 2023–2024 budget is outlined below.

August 2022—Preliminary assessed valuation of taxable property within the district is received from the county assessor, and the budget calendar for the next fiscal year is established.

October and November 2022—The district begins reviewing the current financial conditions and preparations for both pupil count and financial projection assumptions for the district, which drive revenue and expenditure forecasts.

December 2022 and January 2023—The projections are presented to various district committees and to the Board. Concurrently, the Board contemplates requests for significant reallocations or additions to the budget.

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February and March 2023—Budget development materials are distributed to principals and budget managers by Financial Services for allocation at their respective locations.

April 2023—Budget materials are returned to Financial Services for preparation of the Proposed Budget.

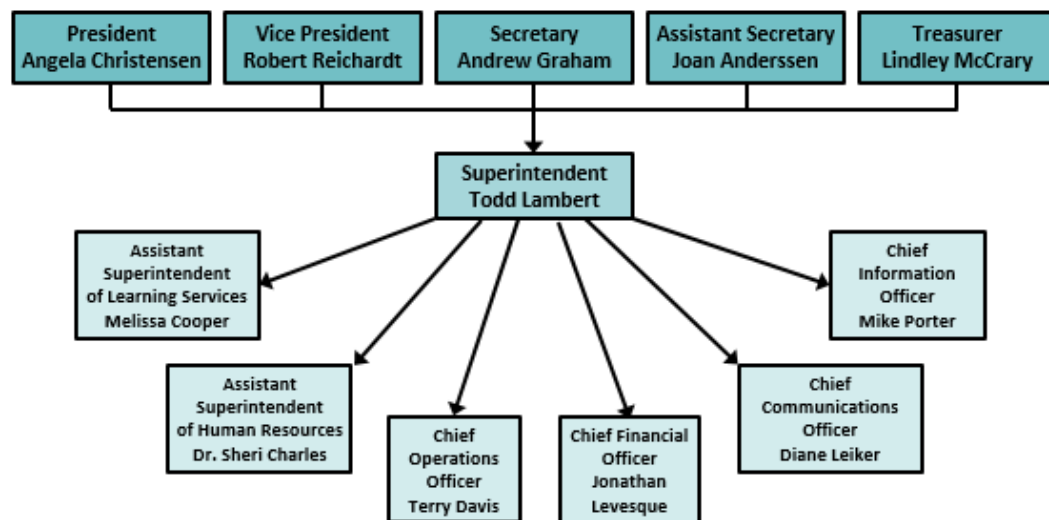
May 2023—The draft document is reviewed and the Proposed Budget is presented to the Board, public, and media.

No later than June 30, 2023—After any modifications based on legislative action have been incorporated into the document, the final budget is adopted by the Board.

Organization

Littleton Public Schools is organized and focused to meet the needs of 13,296 students and manage 20 schools, which are located within approximately 28 square miles of western Arapahoe County. The district operates one early childhood program, ten elementary schools, four middle schools, three high schools, one combined alternative middle school/high school, and one career and technical school. There are also two charter schools in the district that are considered component units. Other operations include learning services, human resources, information and technology services, financial services, nutrition services, and safety and security operations at the Education Services Center, and pupil transportation services at the Transportation Services Center.

Five locally elected school board members, who serve four-year terms, govern the district. The Board appoints the superintendent, who is supported by the superintendent’s staff. The Board of Education and senior staff will include the following members in 2023–2024.



The superintendent’s staff manages various directors and coordinators who handle day-to-day operations. Certified, professional support, and classified staff members report to and work closely with the administrative staff in their respective locations or departments. In 2023–2024, the district will be staffed by 1,891 employees in total, with approximately 80.8 percent paid out of the General Fund. Overall, there are 884 licensed teaching personnel, 921 professional support and classified employees, and 86 administrative employees.

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TRENDS

Significant Changes

Colorado and local economic activities have stabilized in the most recent quarters; however, there continues to be challenges with inflationary pressures ongoing in the short-term. Growth is forecasted to continue at a slower pace through 2023 when compared to the last few years, and a return to a more moderate pace of expansion in 2024 and 2025. Expansion will be supported by falling inflation, a strong labor market, and improvement in wages. The Federal Reserve is working on striking a balance with increasing interest rates to control inflation, but not to a point to trigger a new recession.

The Federal Reserve increased interest rates a total of ten times between March 2022 and May 2023. The current interest rate at the time of publication of this document is 5.00—5.25 percent. Though smooth transitions are assumed with these rate increases and tighter monetary policy, efforts to slow inflation have caused, to some degree, failures of two banks in recent months. These bank failures have cautioned the markets and slowed growth in the short-term. The Federal Reserve's goal is to return interest rates to 2.00 percent, but that timing depends on how the economy reacts to the current inflated rates.

During the pandemic, the district was the recipient of each type of federal stimulus funding grant available in the most recent years. The federal stimulus grants totaled \$12.5 million and helped the district offer remote and hybrid learning, provide mental health support, and deliver technology support. They also provided funding for necessary health and safety protocols, essential sanitation supplies, and facility upgrades to support indoor environments for students and staff. These funds are receding quickly and could result in a fiscal cliff if necessities from the pandemic become common place, putting a strain on the General Fund to bear the cost.

During fiscal year 2016–2017, the Board authorized the formation of the Long-Range Planning Committee (LRPC). Members represented a cross-section of the community and were originally tasked with reviewing the district's physical plant, program capacity, enrollment boundaries, transportation routing, and major capital equipment requirements during the next five to ten years. After that, focus shifted to instructional programs and facility needs, ADA improvements, and furniture needs. Additionally, the LRPC considered 24 different school boundary scenarios. The committee looked for logic and efficiency; strived to keep neighborhoods together; considered impacts of crossing major arterial roads; considered feeder patterns, school size and capacity, and socio-economic balance including current and future building replacements. Based on LRPC recommendations, the Board has implemented the following throughout the past four years.

- School start and end times were more streamlined beginning in the 2018–2019 school year.
- A \$298.9 million bond measure was put on the November 2018 ballot, which voters approved. Resulting building fund projects are expected to be completed in 2024–2025.
- The Board approved the recommended new boundaries that took effect in the fall of 2021.
- A third new school, Little Raven Elementary, will consolidate the East and Moody Elementary Schools on the former Moody campus in 2023–2024.

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- Three of the district’s small elementary schools, Peabody, Highland, and Twain, were combined with existing schools in 2022–2023 in order to provide efficient and consistent learning resources for district students.
- Twain and Peabody will be repurposed to serve student health testing, specialized programs such as Next and Nova, or training within the district.
- East facility will be repurposed to partner with community agencies for the betterment of family services in our community.
- Additionally, the district’s two Village Early Childhood Education will be combined into one facility at Highland in 2023–2024.

The district will receive an increase in state educational funding in fiscal year 2023–2024 from the School Finance Act, Senate Bill (SB) 23-287, as explained in the legislative section of this summary. The district’s local share of School Finance Act program revenues will increase by \$10.2 million to \$137.8 million when compared to 2022–2023. However, full Amendment 23 funding for 2023–2024, totaling \$139.8 million, would require the state to fund LPS an additional \$2.0 million. The state has included a budget stabilization factor in the Total Program calculation for the fifteenth consecutive year, thereby reducing the state’s share of K–12 funding. These education funding cuts have helped to balance the state’s budget and maintain fiscal stability since the economic downturn in 2008. The state’s budget stabilization factor reduction of the State Share funding totals nearly \$141.2 million for 2023–2024 and impacts all Colorado school districts’ budgets.

New recurring expenditures of \$1.6 million will be included in the 2023–2024 budget. These additions include funds for new staffing positions for a variety of support staff, an assistant principal, safety and technology improvements, and increases in benefit rates. These new recurring expenditures are offset by the savings of consolidating the elementary schools mentioned above. Additionally, one-time monies, totaling \$1.4 million, will be included in the 2023–2024 budget to provide funds for student needs.

Student Enrollment Trends and Forecast

Pupil enrollment is estimated to increase by 18 students for fiscal year 2023–2024, as shown in Table 1 to the right. Since 2019–2020, the district’s actual enrollment has decreased by 1,743 students, with about half of that occurring during the COVID-19 pandemic. This unusual decrease in students was the result of students being home schooled, moving to on-line or private schools, and moving out of

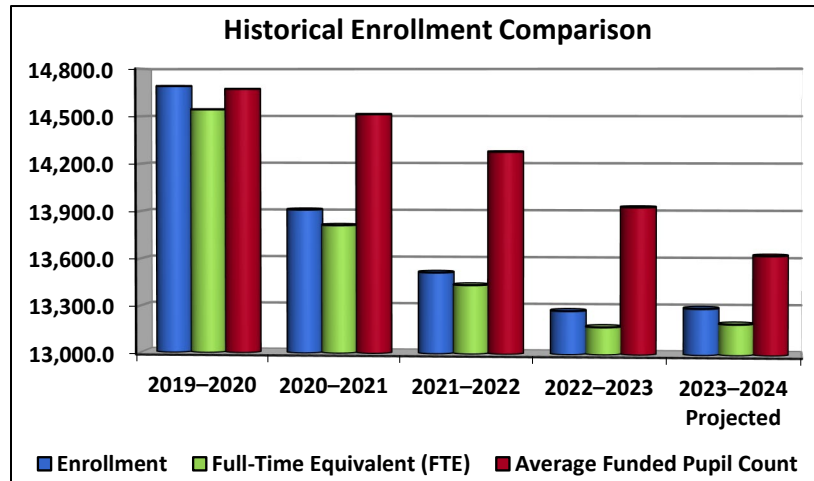
Student Enrollment —Table 1				
	Actual	Projected	Increase	Percent
	2022–2023	2022–2023	(Decrease)	Change
Preschool	263	252	(11)	(4.18%)
Elementary	5,329	5,322	(7)	0.13%
Middle School	2,878	2,871	(7)	(0.24%)
High School	<u>4,808</u>	<u>4,851</u>	<u>43</u>	0.89%
Total	<u>13,278</u>	<u>13,296</u>	<u>18</u>	0.14%

state due to the pandemic. This type of decrease in student enrollment was experienced at a majority of Colorado school districts. Out-of-district choice enrollment, approximately 16.0 percent of the district’s total enrollment, helps offset the in-district enrollment decreases. The district will continue to track birth rates and the real estate market for properties that will attract younger residents with children of school age. The district is anticipating stable student enrollment over the next couple of years.

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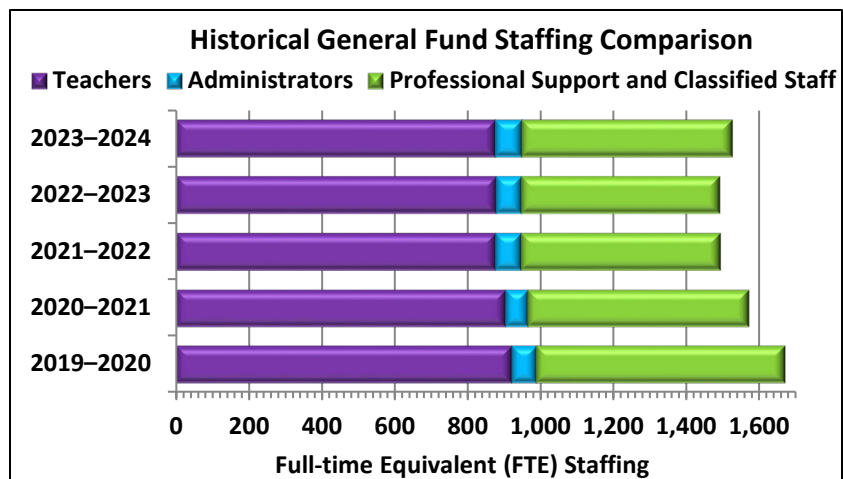
Total School Finance Act funding is based on the official pupil count, which occurs on the first Monday of October each year. Rather than funding based on the actual number of students in a district, the state funds based on full-time equivalent (FTE) pupil counts. A student's FTE pupil count is determined by scheduled hours of course work. Part-time students enrolled in the district count as a 0.5 FTE. The October count enrollment often includes students who are not included in the funded pupil count. Universal preschool, which takes effect in 2023–2024, will now provide funding for 10 hours per week for four-year-olds as well. The graph above illustrates the difference between enrollment, full-time equivalents, and average funded pupil count.



While most school districts receive funding based on the funded pupil count for the current school year, the state allows averaging to help districts mitigate the impacts of fluctuating enrollment. Lower enrollment negatively impacts funding to a district. Averaging allows a district to use an average of up to four prior years' October pupil counts and the current year's October pupil count. This minimizes the impact of enrollment decreases by spreading them out over a longer time period and gives a district more time to adjust programs as needed. In 2022–2023, the district's average funded pupil count decreased by 262.5 FTE as a result of lower enrollment equating to a loss of funding of \$2.4 million compared to the prior year. If LPS had not been utilizing averaging, the impact would have been a loss of 648.9 FTE or \$5.9 million in lower revenue. For fiscal year 2023–2024, although enrollment is projected to remain stable, the district anticipates an average FTE of 13,629.6, which is a decrease of 298.0 FTE compared to the prior year. At the expected 2023–2024 per pupil funding of \$10,107, the loss in revenue directly related to enrollment declines is approximately \$3.0 million.

Personnel Resources and Trends

General Fund staffing over the past five years has fluctuated, as shown in the graph to the right. In past years mental health support, health assistants, micro technicians, assistant principals at the elementary level, and special education staff were added to meet the needs of students. In 2023–2024, the General Fund will have a net staffing



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increase of 34.4 FTE. This is due to the opening of the Explorative Pathways for Innovative Careers (EPIC) campus, consolidation of East and Moody into Little Raven elementary school, increases in the district’s weighted staffing ratios and additions related to mental health support. Additionally, the Board authorized a one-time increase in pooled points of 3.4 FTE to help provide more flexibility in staffing adjustments throughout the fiscal year.

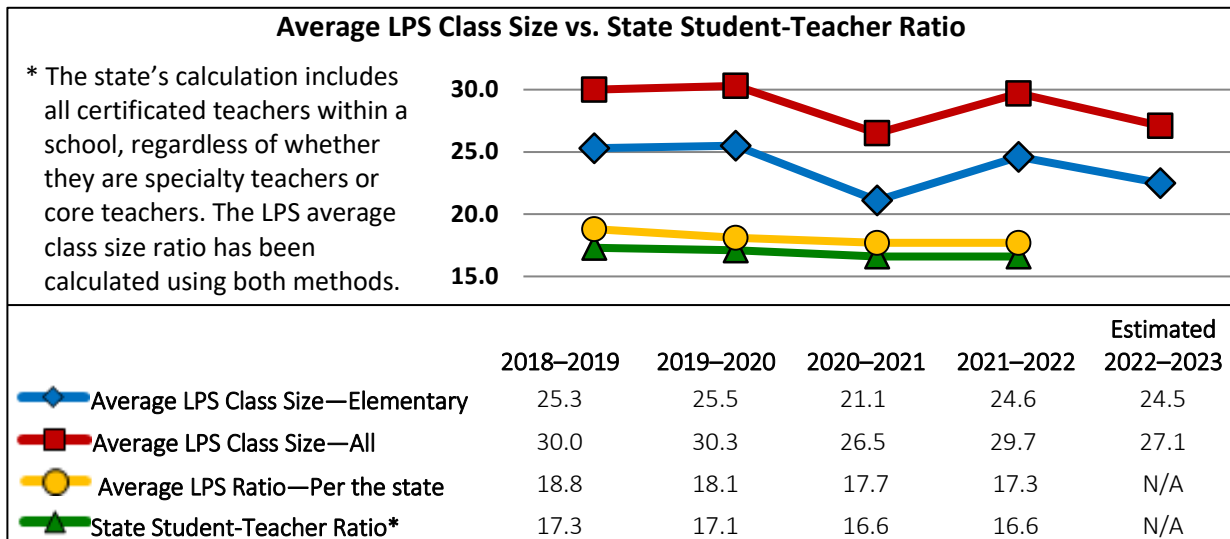
In the past, the General Fund accounted for the majority of district staff, with the remainder housed in six of the district’s other funds. After the creation of the Operations and Technology Fund in January 2021, a larger portion of staffing shifted to other funds. In 2023–2024, staffing in the other funds is expected to account for 19.2 percent of district personnel.

In order to meet the primary goal of educating students, the district uses a weighted staffing formula driven

Level	Instructional Staffing Points	Administration Staffing Points	Additional Support Points
Elementary	1.0 per 25 students for Grades K–2 1.0 per 27.87 students for Grades 3–5	2.55	5.00–9.25
Middle	4.675 per 100 students with a base enrollment of 625	4.6358	—
High	5.1022 per 100 students	—	—

by enrollment projections to provide an equitable division of resources. Individual schools allocate staff depending on the needs of its student population. Additional staffing is provided for micro technicians, health assistants, mental health support, assistant principals at the elementary level, and other support programs based on student population with the focus on special education, gifted and talented, English language learners, 504 learning plans, and free and reduced participation. This above chart outlines the district’s staffing formula.

Class size is sometimes referred to as the face-to-face ratio in a classroom. The LPS student-teacher ratio is calculated using core classroom teachers only, whereas the state calculated ratios include all teachers within a school. Fiscal year 2022–2023 realized the full return to pre-pandemic class size as students returned to in-person learning. The graph below illustrates historical class sizes for the district compared to state averages.



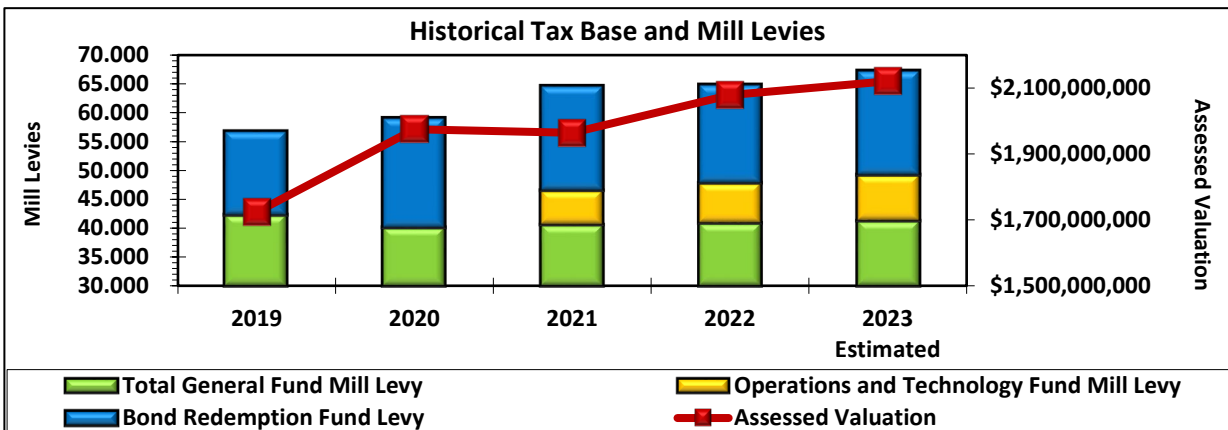
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Tax Base and Rate Trends

Assessed valuation, or “tax base,” is the value placed upon real estate by the county assessor’s office, and it is the basis for levying the property tax mill levy for the district. The estimated district property assessed valuation used to determine property tax collections for fiscal year 2023–2024 is expected to total \$2.2 billion. This represents a 5.0 percent increase when compared to the previous year. The passage of Amendment B in November 2020 repealed the Gallagher Amendment of 1982. This resulted in the freezing of the residential property tax assessment rate at 7.15 percent; the commercial rate was frozen at 29.0 percent. However, a temporary reduction in rates was set by the legislature to 6.95 percent for two years or through 2024.

In fiscal year 2022–2023, the property tax mill levy was 67.061 mills, including the statutory levy overrides, the district’s Operations and Technology Fund levy, and general obligation bonds debt service requirements. For fiscal year 2023–2024, the mill levy is estimated to be 67.235 mills. This is due to the increase of the Operations and Technology Fund mill levy used for the operational and maintenance needs of the district’s buildings, a mandatory increase of the Public School Finance Act Levy up to the limit allowed by statute, and a decrease in the Bond Redemption Fund Levy in order to meet the district’s debt service obligations. This is offset somewhat by the district’s fixed-dollar, voter-approved mill levy overrides decreasing when the tax base increases, as illustrated in the graph below. It is estimated that a homeowner with a home valued at \$400,000 in 2024 will pay \$1,869 for school district property taxes compared to \$1,864 in 2023.



Legislative Update

The School Finance Act, House Bill (HB) 23-287 for fiscal year 2023–2024, includes a statewide base per-pupil revenue (PPR) increase of 8.0 percent for inflation as required by Amendment 23. In 2009, the budget stabilization factor was approved and, to date, has moved out approximately \$10.2 billion of K–12 funding into other state programs. For 2023–2024 the state budget stabilization factor is \$141.2 million for an overall statewide average PPR of \$10,614. The average statewide PPR funding based on the requirements of Amendment 23, without the budget stabilization factor state funding cut, would have been \$10,779, or \$165 more per student. It is the intent of the state to eliminate the budget stabilization factor completely by 2025.

Special Education categorical funding increased by \$40 million statewide through Senate Bill (SB) 23-099. This provides LPS additional funding of approximately \$0.8 million dedicated to students with special education needs.

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Universal Preschool was passed with House Bill (SB) 22-1295 effective in 2023–2024 with per pupil revenue for 10 hours of preschool per week for four-year-olds. While the bill passed and was funded with Senate Bill (SB) 23-216, there are many details that need to be finalized including provider and student assignments, per pupil funding, and delivery of services.

General Fund Funding for 2023–2024

The Colorado Public School Finance Act of 1994 (as amended) provides funding to the district through local property taxes, specific ownership taxes, and state equalization based on the pupil count. Additionally, the district receives funding from local voter-approved mill levy overrides, federal revenues, and other local revenues and fees. General Fund revenue highlights for fiscal year 2023–2024 are as follows.

- Total Program funding available to the district under the fiscal year 2023–2024 School Finance Act is expected to be \$137.8 million, or \$10.2 million higher when compared to \$127.6 million for fiscal year 2022–2023. Program funding is increasing by the rate of inflation, 8.0 percent based on the Denver, Boulder, and Greeley consumer price index for calendar year 2022, and statewide student growth.
- The district's \$10,107 PPR for 2023–2024 is an increase of \$954 when compared to the \$9,153 PPR in 2022–2023. Amendment 23 funding for the district's 2023–2024 PPR would have been \$10,267 without the inclusion of the 1.56 percent budget stabilization factor, representing a loss of \$160 per student. The budget stabilization factor for 2022–2023 was 3.67 percent.
- State categorical funding for special education was increased as a result of the passage of Senate Bill (SB) 23-099. Together with transportation, career and technical education, gifted and talented, and the English Language Proficiency Act (ELPA), categorical funding is expected to be \$9.5 million for 2023–2024. These categorical revenues cover only a small portion of the related student services.
- Voters approved overrides totaling \$28.8 million in local taxes as the result of mill levy override elections in 1988, 1997, 2004, and 2010, as well as hold-harmless local property tax exclusion. These fixed dollar amounts do not increase annually and are not included as a part of the School Finance Act program funding calculation.
- Voters approved a Debt-Free Schools Mill Levy in November 2020 allowing the district to create the Operations and Technology Fund to account for the majority of the district's day-to-day maintenance expenditures. This approval allows the district to shift approximately \$24.0 million in expenditures out of the General Fund. The fund change allows the General Fund expenditures to focus on purposes such as continuing to attract and retain quality teachers; maintaining school counseling for mental health; and providing career, technical, and skilled trade classes.
- Budgeted specific ownership taxes from motor vehicle registrations are anticipated to increase slightly.
- Additionally, the General Fund budget includes school wide Title I federal grant revenues totaling \$300,000. The Title I grant revenue will be used to provide additional resources for three elementary schools (Field, Little Raven, and Centennial) with high at-risk student populations.

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APPROPRIATIONS, REVENUES, AND EXPENDITURES

Budgets for All Funds

The district’s funds are classified as either governmental or fiduciary. Governmental funds include the General Fund, Special Revenue Funds (Operations and Technology Fund; Designated Purpose Grants Fund; Student Athletic, Activities, and Clubs Fund; Nutrition Services Fund; and Extended Day Care Program Fund), Debt Service Fund (Bond Redemption Fund), and the Capital Projects Funds (Building Fund and Capital Projects Fund). The Risk Management Fund is a sub-fund of the General Fund but is separated for budgetary purposes. The district does not operate any proprietary or fiduciary funds.

The ten funds that comprise the district’s appropriated budget are shown in Table 1 on the next page. The 2023–2024 appropriation, which totals \$429.3 million and includes beginning fund balances and budgeted revenues (available resources), decreases approximately 15.2 percent from the 2022–2023 appropriation of \$506.5 million. The General Fund’s total appropriation increased \$10.2 million due to increased state funding. The Risk Management Fund’s appropriation increased \$1.0 million due to insurance claim reimbursements in the prior year. The Building Fund’s total appropriation decreased \$89.2 million because fund balance will be used to continue voter-approved bond projects during 2023–2024. The Capital Projects Fund’s increase of \$0.8 million is due to the transfer of insurance claim reimbursements for property damages from the Risk Management Fund into the fund where the expenditures will be recorded. The Operations and Technology Fund’s total appropriation increase of \$1.4 million represents a 1.000 mill increase in the mill levy pending Board approval in December 2023. The decrease in the Designated Purpose Grand Fund of \$3.4 million is due to lower federal grant dollars related to the pandemic. The increases in both the Nutrition Services Fund’s and the Extended Day Care Program Fund’s total appropriations of \$1.0 million and \$0.3 million, respectively, are due to anticipated increases in student participation. The remaining funds’ total appropriations are increasing by \$0.9 million.

Total Appropriations by Fund — Table 1

	Revised 2022–2023 <u>Budget</u>	2023–2024 <u>Budget</u>	Increase (Decrease)	Percent Change
General Fund	\$210,637,023	\$220,654,296	\$10,017,273	4.76%
Risk Management Fund	8,176,649	9,197,175	1,020,526	12.48%
Bond Redemption Fund	70,087,358	70,830,020	742,662	1.06%
Building Fund	155,688,738	66,527,359	(89,161,379)	(57.27%)
Capital Projects Fund	6,198,068	7,045,420	847,352	13.67%
Operations and Technology Fund	23,238,971	24,652,303	1,413,332	6.08%
Designated Purpose Grants Fund	12,282,502	8,900,993	(3,381,509)	(27.53%)
Student Athletic, Activities, and Clubs Fund	5,227,577	5,288,357	60,780	1.16%
Nutrition Services Fund	7,729,296	8,730,207	1,000,911	12.95%
Extended Day Care Program Fund	<u>7,251,964</u>	<u>7,513,662</u>	<u>261,698</u>	3.61%
Total Appropriation for All Funds	<u>\$506,518,146</u>	<u>\$429,339,792</u>	<u>(\$77,178,353)</u>	(15.24%)

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Budgeted revenue and other financing for all fund types, as shown in Table 2 below, is increasing \$16.0 million, or 6.2 percent, for a total of \$274.4 million for 2023–2024. General Fund revenues are increasing \$12.4 million, or 7.3 percent, to \$181.8 million. This includes increases in School Finance Act program revenue and categorical revenue changes explained previously in the General Fund funding highlights. The Building Fund decrease of \$0.2 million is the result of lower expected interest earnings on remaining fund balance. The \$1.7 million increase in the Capital Projects Fund reflects a transfer from Risk Management. The \$2.5 million increase in the Operations and Technology Fund is a result of the increase of its mill levy funding by 1.000 mill. The \$3.4 million decrease in the Designated Purpose Grants Fund is a result of a decrease in federal grant funding. The other funds combined are increasing \$3.0 million.

Total Revenues and Other Financing Sources by Fund — Table 2

	Revised 2022–2023 <u>Budget</u>	2023–2024 <u>Budget</u>	Increase (Decrease)	Percent Change
General Fund	\$169,424,731	\$181,837,745	\$12,413,014	7.33%
Risk Management Fund	3,138,036	5,706,536	2,568,500	81.85%
Bond Redemption Fund	38,239,829	37,791,392	(448,437)	(1.17%)
Building Fund	806,805	613,266	(193,539)	(23.99%)
Capital Projects Fund	4,247,300	5,934,037	1,686,737	39.71%
Operations and Technology Fund	16,852,872	19,372,272	2,519,400	14.95%
Designated Purpose Grants Fund	12,282,502	8,900,993	(3,381,509)	(27.53%)
Student Athletic, Activities, and Clubs Fund	3,912,207	4,082,272	170,065	4.35%
Nutrition Services Fund	4,843,287	5,706,758	863,471	17.83%
Extended Day Care Program Fund	<u>4,680,191</u>	<u>4,465,490</u>	<u>(214,701)</u>	(4.59%)
Total Revenues for All Funds	<u>\$258,427,760</u>	<u>\$274,410,761</u>	<u>\$15,983,001</u>	6.18%

As shown in Table 3 on the next page, the total 2023–2024 expenditures of \$318.4 million for all funds are decreasing by \$35.5 million, or 10.0 percent, from the 2022–2023 total of \$353.9 million. The increase in General Fund budgeted expenditures of \$8.7 million, or 5.0 percent, from the 2022–2023 total is primarily due to board approved salary and benefit increases and new school startups. The Risk Management Fund is increasing \$1.7 million, or 26.7 percent, due to a large insurance claim reimbursement for property damages in the prior year that will be transferred to the Capital Projects Fund. The Bond Redemption Fund, used to record the district’s debt service obligations, is decreasing \$0.01 million, or 0.03 percent in order to meet the district’s debt service obligations. The Building Fund, which accounts for capital projects approved by voters during the 2018 general obligation bond election, is decreasing \$49.9 million, or 56.1 percent, due to the completion of two new schools during 2022–2023. The Capital Projects Fund is increasing \$1.2 million, or 25.7 percent, for roof repairs covered by a transfer from the Risk Management Fund that was mentioned earlier. The Operations and Technology Fund will increase \$5.8 million, or 32.0 percent, due to spending on facilities and technology projects and transfer of authorized technology-related salaries and benefits. The Designated Purpose Grants Fund is decreasing \$3.4 million, or 27.5 percent, due to one-time pandemic related federal grants. The other funds combined are increasing by \$0.4 million as a result of anticipated increased student participation.

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Total Expenditures by Fund — Table 3

	Revised 2022–2023 <u>Budget</u>	2023–2024 <u>Budget</u>	Increase (Decrease)	Percent Change
General Fund	\$172,264,309	\$180,917,051	\$8,652,742	5.02%
Risk Management Fund	6,308,918	7,991,648	1,682,730	26.67%
Bond Redemption Fund	37,535,600	37,526,151	(9,449)	(0.03%)
Building Fund	88,849,815	38,987,671	(49,862,144)	(56.12%)
Capital Projects Fund	4,662,285	5,858,610	1,196,325	25.66%
Operations and Technology Fund	18,194,636	24,022,916	5,828,280	32.03%
Designated Purpose Grants Fund	12,282,502	8,900,993	(3,381,509)	(27.53%)
Student Athletic, Activities, and Clubs Fund	3,922,836	4,067,965	145,129	3.70%
Nutrition Services Fund	4,944,938	5,706,758	761,820	15.41%
Extended Day Care Program Fund	<u>4,970,918</u>	<u>4,465,490</u>	<u>(505,428)</u>	<u>(10.17%)</u>
Total Expenditures for All Funds	<u>\$353,936,757</u>	<u>\$318,445,253</u>	<u>(\$35,491,504)</u>	<u>(10.03%)</u>

Budget Forecasts

The district’s long-range budget projections use historical data to build a model for the future financial outlook. However, the district does not forecast all funds currently in use. The Designated Purposes Grant Fund is considered a temporary fund because the availability and awarding of grants is not guaranteed from year to year. The district does not assume any revenues will be available until official notification has been received. The forecast model depends on assumptions regarding funded pupil count, salaries and benefits, and money allocated to the district via the School Finance Act. Significant assumptions in the forecast include:

- LPS anticipates inflationary growth of 8.0 percent in 2023–2024, 3.0 percent in 2024–2025, and an average of 3.0 percent thereafter in state School Finance Act funding for K–12 with minimal fluctuations in the budget stabilization factor during the forecast period.
- Stable student enrollment.
- Salary schedule advancement costs have not been included in the forecasting model.
- Employer health insurance cost increase, totaling 3.5 percent, is expected for 2023–2024. Increases in subsequent years are expected to continue at 3.5 percent.
- PERA’s annual required employer contribution continues at 21.4 percent.

In addition to the revenue and expenditure assumptions, fund balance projections are categorized based on current Board policy and guidance. Table 4 on the next page shows the combined projections for all funds the district currently forecasts. These include the General Fund; Risk Management Fund; Bond Redemption Fund; Building Fund; Capital Projects Fund; Operations and Technology Fund; Student Athletic, Activities, and Clubs Fund; Extended Day Care Program Fund; and Nutrition Services Fund. The Designated Purposes Grant Fund is not included due to the transient nature of both funding sources and amounts. The majority of the ongoing deficit relates to the spending down of the fund balance in the Building Fund, which is tracking the 2018 voter-approved bond projects. Those projects will be completed in 2024–2025.

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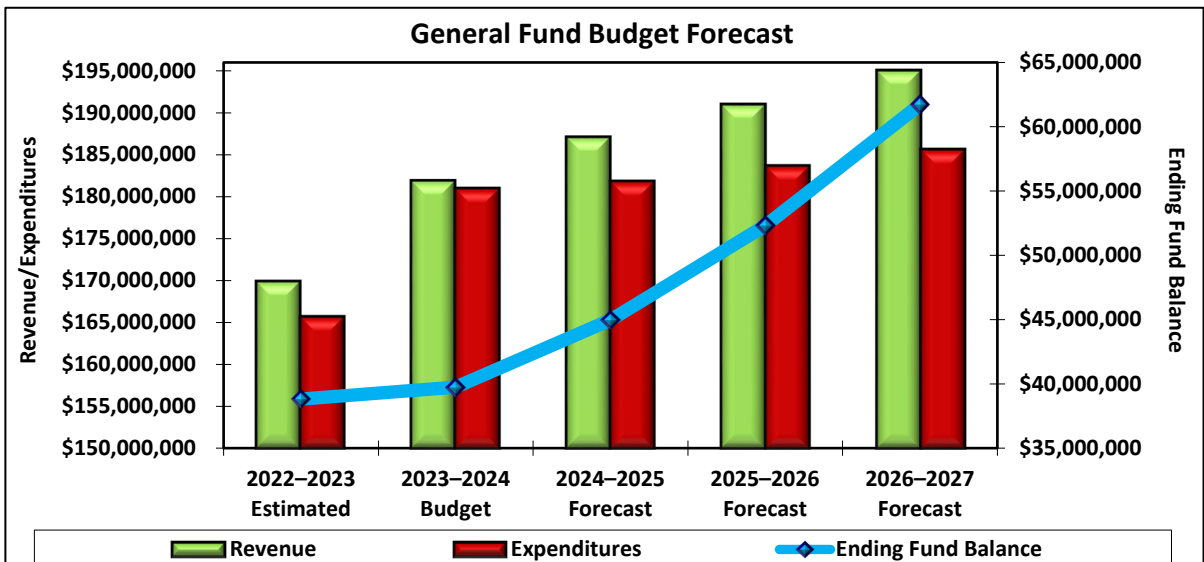
All Funds' Budget Forecast (in millions) — Table 4

	2022–2023	2023–2024	2024–2025	2025–2026	2026–2027
	<u>Estimate</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Revenue	\$251.0	\$265.5	\$271.2	\$279.7	\$281.0
Expenditures	<u>344.1</u>	<u>309.5</u>	<u>291.2</u>	<u>268.5</u>	<u>267.9</u>
Operating Surplus (Deficit)	(93.1)	(44.0)	(20.0)	11.2	13.1
One-Time Expenditures	<u>8.3</u>	<u>1.0</u>	—	—	—
Ongoing Surplus (Deficit)	<u>(\$83.8)</u>	<u>(\$43.0)</u>	<u>(\$20.0)</u>	<u>\$11.2</u>	<u>\$13.1</u>

The 2023–2024 General Fund budget includes an estimated fund balance of \$39.7 million at June 30, 2024. This balance consists of \$25.6 million of restricted, assigned, and non-spendable ending fund balance. These year-end assignments include \$15.5 million for the Explorative Pathways for Innovative Careers (EPIC) campus and new school startups, \$4.4 million for encumbrances and carry forwards, \$5.1 million restricted year-end fund balance for Taxpayer Bill of Rights (TABOR) emergency reserve requirements, and \$0.3 million for inventory and prepaids. The remaining General Fund fund balance is the unassigned category, which includes the Board-required minimum 5.0 percent of General Fund budgeted revenues, excluding charter school revenues. Much of the district’s fiscal activity occurs within the General Fund, which represents approximately 58.4 percent of the anticipated expenditures for the year, and contains approximately 35.9 percent of the estimated remaining 2023–2024 fund balances. General Fund projections are shown in Table 5 below.

General Fund Budget Forecast (in millions) — Table 5

	2022–2023	2023–2024	2024–2025	2025–2026	2026–2027
	<u>Estimate</u>	<u>Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Revenue	\$169.9	\$181.8	\$187.0	\$190.9	\$195.0
Expenditures	<u>172.3</u>	<u>180.9</u>	<u>181.8</u>	<u>183.6</u>	<u>185.5</u>
Operating Surplus (Deficit)	(2.4)	0.9	5.2	7.3	9.5
One-Time Expenditures	<u>8.3</u>	<u>0.6</u>	—	—	—
Ongoing Surplus (Deficit)	<u>\$5.9</u>	<u>\$1.5</u>	<u>\$5.2</u>	<u>\$7.3</u>	<u>\$9.5</u>



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As illustrated in both Table 5 and the graph on the previous page, the inflationary funding requirement shows positive growth on the General Fund forecast. The district's General Fund continues to benefit from expenditures transferred to the Operation and Technology Fund covered by the Debt-Free Schools Mill Levy funding. Revenue growth is outpacing expenditure increases based on the detailed forecast assumptions noted previously. District management will continue to monitor long-term forecasts, include subsequent state funding changes, and make recommendations for Board consideration. Budgetary adjustments will be implemented based on recommendations as approved by the Board.

General Fund Revenue Sources

The district's General Fund receives revenue from federal, state, and local sources. Total estimated revenue for 2023–2024 is \$181.8 million, as shown in detail in Table 6 on the next page. General Fund revenues are increasing 4.8 percent when compared to the previous year's budget. State revenue increases account for approximately 4.3 percent of the net \$10.2 million increase in the overall General Fund budgeted revenues. While most of this increase is due to increased Total Program funding, nearly \$2.6 million is due to an increase in special education categorical funding as a result of the passage of Senate Bill (SB) 23-099.

Property taxes generated from the School Finance Act statutory fixed mill levy and state-equalized specific ownership tax revenues combined with the overall local contribution to the School Finance Act are expected to increase in fiscal year 2023–2024. The local assessed value of taxable property within the district is projected to grow 5 percent. The increase in property tax revenues decreases the state's School Finance Act funding obligation to the district. The specific ownership taxes apportioned to the district by the county treasurer from collections associated with new vehicle sales are anticipated to increase also. Property tax revenues generated with voter-approved fixed dollar mill levy overrides do not change with fluctuations of assessed value.

A relatively small portion of the revenue the district receives from the state is for categorical programs for pupil transportation, the Exceptional Children's Education Act (special education), career and technical education, gifted and talented, and the English Language Proficiency Act (ELPA). This General Fund revenue is determined through state and legislative action. Categorical revenues budgeted for fiscal year 2023–2024 total \$9.5 million, an increase of 35.9 percent from the previous year's budget. Federal revenues received for Title I school wide grants are remaining stable.

The district also collects local revenues from non-equalized specific ownership taxes, net investment income, charter school administrative services, drivers' education fees, transportation reimbursements, and from other funds for indirect costs. Specific ownership taxes are anticipated to increase due to higher car sales from a strong local economy. Other local income is expected to increase based on current trends surrounding fees, reimbursements, and a slight increase in contracted services with the district's two charter schools.

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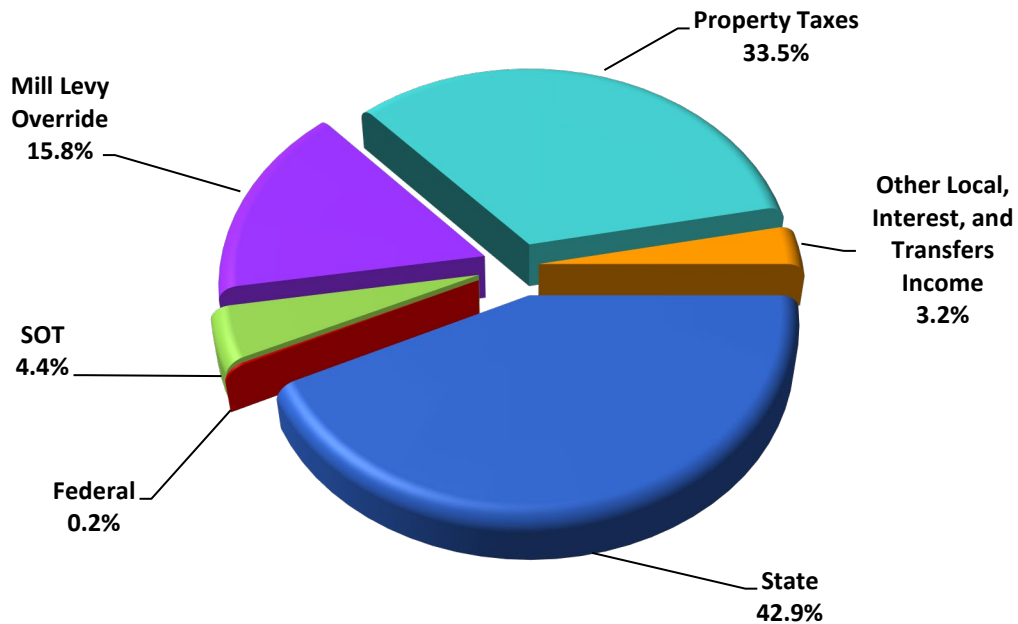
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Where Does the General Fund Money Come From? — Table 6

	Revised 2022–2023 Budget	2023–2024 Budget	Increase (Decrease)	Percent Change
Property Taxes	\$54,121,625	\$60,979,610	\$6,857,985	12.67%
Mill Levy Overrides	28,813,581	28,813,581	-	0.00%
Specific Ownership Taxes (SOT)	7,314,131	7,929,760	615,629	8.42%
Interest Income	140,000	654,933	514,933	367.81%
Other Local Income	3,559,150	4,813,500	1,254,350	35.24%
State Revenue	74,866,988	78,045,800	3,178,812	4.25%
Federal Grants	300,000	300,000	-	0.00%
Transfers	309,256	300,561	(8,695)	(2.81%)
Total General Fund Revenues	<u>\$169,424,731</u>	<u>\$181,837,745</u>	<u>\$12,413,014</u>	7.33%

The graph below illustrates the sources of General Fund revenues the district receives.

2023–2024 General Fund Revenue Sources

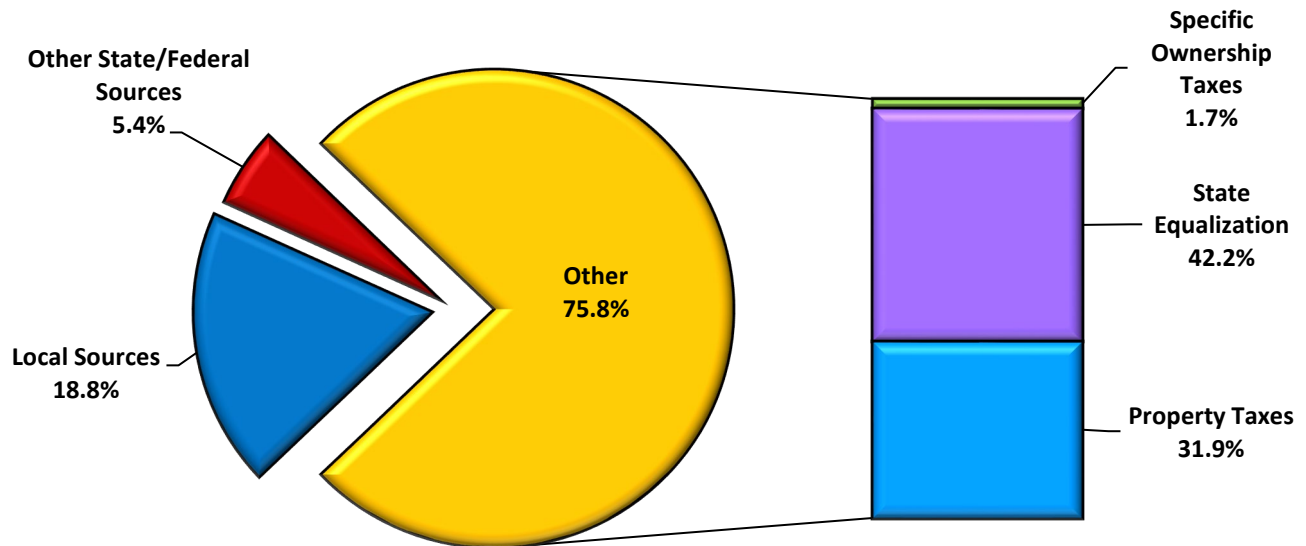


The majority of this revenue, \$137.8 million, or 75.8 percent, becomes available to the district through the Colorado Public School Finance Act of 1994 (as amended), as shown on the graph on the next page. This School Finance Act program revenue is determined through a formula which utilizes local property taxes, state-equalized specific ownership taxes, and state funds.

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2023–2024 SFA Funding in the General Fund



General Fund Expenditures

The district’s budgeted General Fund expenditures and transfers are \$180.9 million in 2023–2024, compared to \$172.3 million in 2022–2023, as shown in Table 7 below. Budgeted expenditures in the General Fund represent a 5.0 percent increase over the prior year’s budget. The budget includes \$1.1 million of new recurring expenditures and one-time spending of \$0.6 million.

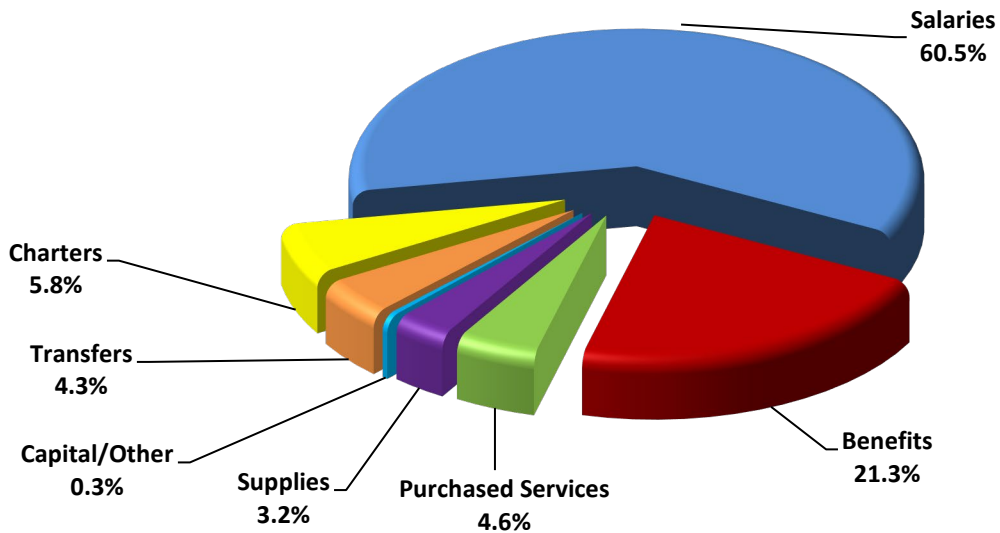
Where Does the General Fund Money Go by Object? — Table 7

	Revised 2022–2023 Budget	2023–2024 Budget	Increase (Decrease)	Percent Change
Salaries and Wages	\$106,257,941	\$109,359,079	\$3,101,138	2.92%
Employee Benefits	36,123,099	38,560,982	2,437,883	6.75%
Purchased Services	7,212,329	8,370,239	1,157,910	16.05%
Supplies and Materials	6,117,408	5,736,580	(380,828)	(6.23%)
Capital Outlay/Other	652,009	620,074	(31,935)	(4.90%)
Charter Schools	9,689,329	10,447,184	868,574	8.96%
Transfers	<u>6,212,194</u>	<u>7,712,194</u>	<u>1,500,000</u>	24.15%
Total General Fund Expenditures	<u>\$172,264,309</u>	<u>\$180,917,051</u>	<u>\$8,652,742</u>	5.02%

The graph on the next page illustrates expectations for the district’s expenditures in the General Fund for the year.

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2023–2024 General Fund Expenditure Expectations

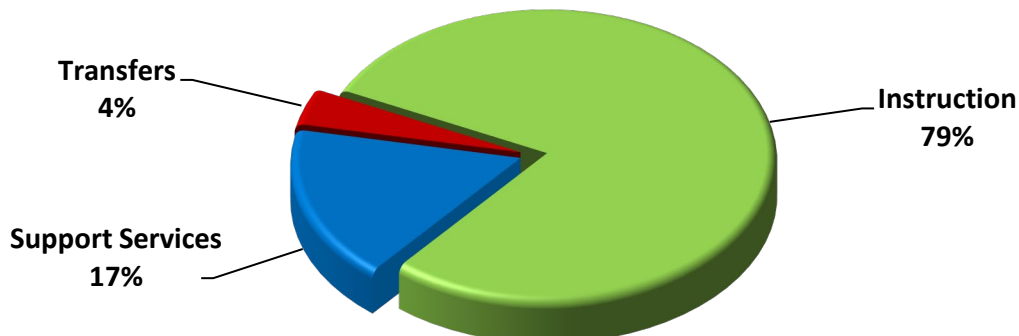


As shown in both Table 8 and the graph below, approximately \$0.79 out of every General Fund dollar is devoted to instruction. Salaries and benefits, supplies, and other costs related to instruction of students, along with school building administration and special programs are included. Total support services account for \$0.17 out of every dollar spent. Learning services, transportation services, and information and technology services are the largest expenditures in this component. Transfers to the Risk Management Fund; Capital Projects Fund; Nutrition Services Fund; and Student Athletic, Activities, and Clubs Fund account for the remaining \$0.04 out of every dollar spent.

Where Does the General Fund Money Go by Service Area? — Table 8

	Revised 2022–2023 <u>Budget</u>	2023–2024 <u>Budget</u>	Percent <u>of Total</u>	Percent <u>Change</u>
Instruction	\$134,639,623	\$142,168,359	79%	5.59%
Support Services	31,412,492	31,036,498	17%	(1.20%)
Transfers	6,212,194	7,712,194	4%	24.15%
Total	<u>\$172,264,309</u>	<u>\$180,917,051</u>	<u>100%</u>	5.02%

2023–2024 General Fund Expenditures by Service Area



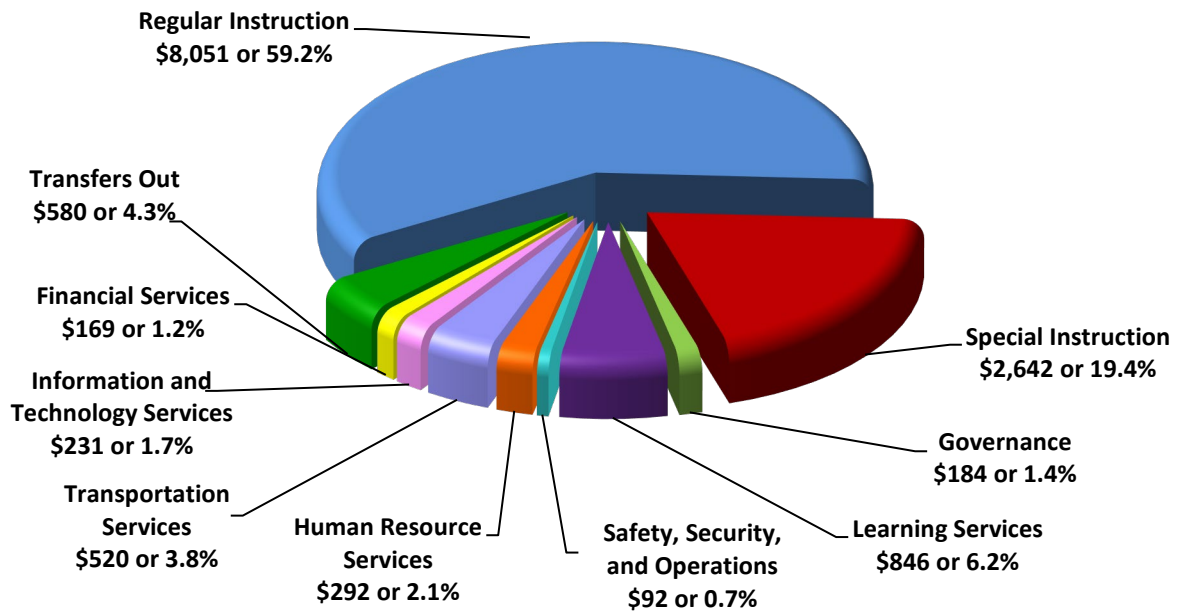
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How Does the Typical Student Use \$13,607?

Another way of looking at expenditures is to show how LPS' General Fund budget relates to a typical student. In fiscal year 2023–2024, the district will fund 13,296 students, including the charter schools. This represents an operating cost of approximately \$13,607 for each student compared to \$12,974 per student for fiscal year 2022–2023. Using budgeted expenditure information, the graph below illustrates how the district's fiscal year 2023–2024 operating budget will be used to support a typical student.

General Fund—How the Typical Student Uses \$13,607



Other Funds

The budget includes funds for the management of special activities and functions, which are not accounted for in the General Fund. The budget includes nine other funds to properly account for some activities outside the General Fund.

Risk Management Fund

The 2023–2024 Risk Management Fund is appropriated at \$9.2 million. In 2023–2024, the General Fund will transfer \$3.7 million to cover insurance premiums. This is an increase of \$0.7 million from 2022–2023. Reserves are projected to be \$1.2 million at year end. The Risk Management Fund is partially self-insured and provides for costs of property and liability insurance, workers' compensation insurance, and related losses and loss prevention services, including school resource officers. Charter schools pay the district for insurance coverage and risk management services.

Bond Redemption Fund

The Bond Redemption Fund appropriation is \$70.8 million, including a \$33.0 million beginning fund balance and \$37.8 million of current revenues. The beginning fund balance is needed to

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meet December 2023 debt service requirements. Expenditures for 2023–2024 are \$37.5 million for the repayment of principal and interest on outstanding current bonds. The remaining \$33.3 million will be held in reserves at June 30, 2024, for future annual obligations. The 2023–2024 budget reflects the payment schedule for the \$50.0 million in bonds issued in December 2013, the \$17.0 million in bonds issued in December 2014, the \$13.0 million in bonds issued in October 2015, the \$298.9 million in bonds issued in January 2019, and the \$26.4 million refunding bonds issued in October 2020. Outstanding general obligation indebtedness at June 30, 2023, is \$364.2 million, with final maturity scheduled for December 1, 2043. The net bonded debt per capita at July 1, 2023, is estimated at \$3,695. The fund's estimated mill levy for 2024 is 17.355 mills, a decrease from the 2023 mill levy of 17.769 mills.

Building Fund

The 2023–2024 Building Fund appropriation is \$66.5 million. This fund accounts for the capital projects that voters approved in the \$298.9 million bond package in November 2018. Projects under this bond series include the replacement of four schools, the creation of a new Explorative Pathways for Innovative Careers (EPIC) campus, furniture replacement throughout the district, and maintenance to districtwide infrastructure. The included projects are planned to be completed in 2024–2025. Expenditures of \$39.0 million are anticipated for the projects scheduled in 2023–2024.

Capital Projects Fund

The 2023–2024 Capital Projects Fund appropriation, totaling \$7.0 million, includes nearly \$5.9 million of total revenues and transfers from other funds plus \$1.1 million in beginning fund balances. Expenditures of \$5.9 million are anticipated for vehicle purchases, technology, roof repairs, and equipment leases scheduled in 2023–2024. The fund is expected to end the year on June 30, 2024, with \$1.2 million in committed fund balance. In 2023–2024, the General Fund will transfer \$2.1 million and the Risk Management Fund will transfer \$3.8 million of insurance claim reimbursements to the Capital Projects Fund in order to fund planned expenditures.

Operations and Technology Fund

This new special revenue fund was created in January 2021 after the passage of the Debt-Free Schools Mill Levy by district voters in November 2020. The creation of the fund allowed the district to repurpose the budget formerly associated with the operations and maintenance of district facilities which were previously accounted for in the General Fund. The 2023–2024 Operations and Technology Fund appropriation of \$24.7 million includes current revenues of \$19.4 million, funded by a 9.000 mill levy, plus \$5.3 million of beginning fund balance. Expenditures of \$24.0 million are expected in 2023–2024 and include ongoing building maintenance, capital improvements, and a per-pupil allocation to the charter schools.

Designated Purpose Grants Fund

The Designated Purpose Grants Fund appropriations total \$8.9 million. Federal and state grants provide additional funding for school programs. The largest grants include Every Student Succeeds Act of 2015 (ESSA), Individuals with Disabilities Education Act (IDEA), Medicaid, and Elementary and Secondary School Emergency Relief (ESSER).

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Student Athletic, Activities, and Clubs Fund

The 2023–2024 Student Athletic, Activities, and Clubs Fund appropriation is \$5.3 million for all available resources. This fund receives 45.0 percent of its revenues through a transfer from the General Fund. The remaining funding is from student fees, gate receipts, sponsorships, and interest earnings. The Student Athletic, Activities, and Clubs Fund represents the costs of providing extracurricular activities and clubs at all levels, intramural athletic programs at the middle school level, and Colorado High School Activities Association (CHSAA) programs at the high school level.

Nutrition Services Fund

The Nutrition Services Fund appropriation is \$8.7 million in 2023–2024. This is a self-sustaining program that pays the General Fund approximately \$146,600 annually for overhead. For fiscal year 2023–2024, the new Healthy Schools Meals for All, passed by voters in November 2022, will take affect and allow meal reimbursements from the state. Meal reimbursements from both state and federal sources will provide the majority of funding. Expenditures of \$5.7 million are expected in 2023–2024 leaving a remaining fund balance of \$3.0 million.

Extended Day Care Program Fund

The 2023–2024 Extended Day Care Program Fund appropriation is \$7.5 million, with both budgeted user fee revenues and expenditures anticipated to be \$4.5 million each. Fund balance is projected to remain at \$3.0 million by year end. This fund accounts for the tuition-based portion of The Village preschool program and the before- and after-school care of children at the district’s elementary school sites. This is a self-sustaining fund which will pay \$300,561 to the General Fund for overhead expenses.

Charter Schools

The district’s two charter schools, Littleton Academy and Littleton Preparatory, are reported as component units. The charter schools are financially dependent on the district; however, they are independent entities accounted for as a separate fund. The charter schools receive full funding from the district’s per-pupil School Finance Act funding and a share of the mill levy override election funding. They also receive a share of the Debt-Free Schools Mill Levy by district voters in November 2020. Through an annual agreement, the charter schools pay the district for administration costs, including limited special education services.

District Achievement

The Colorado Department of Education (CDE) categorizes districts statewide based on a performance framework. Districts are designated an accreditation category based on an overall framework score, which is a percentage of the total points earned out of the total available in each performance indicator. Littleton Public Schools met or exceeded all performance indicators and received an Accredited with Distinction rating eight out of nine years the designation has been offered. This is the highest academic accreditation offered by CDE. Additionally, the district regularly receives both John Irwin School of Excellence awards and Governor’s Distinguished Improvement awards from CDE.

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In past years, Littleton Public Schools submitted its annual budget to the Association of School Business Officials International (ASBO) to be considered for the Meritorious Budget Award (MBA). This international budget award program was established by ASBO in 1995 to encourage and recognize excellence in school system budgeting and help school business administrators achieve a high standard of excellence in budget presentation. The district was last awarded the Meritorious Budget Award for the fiscal year beginning July 1, 2022, which was the district's 21st award. Littleton Public Schools believes this current budget also meets the MBA program criteria and will submit this document to determine its eligibility for an award.

Student Achievement

The district determines, in part, the success of its educational mission through the measurement of student achievement. Students are evaluated through written and oral work, classroom tests, other assignments, and standardized tests. The COVID-19 pandemic greatly affected the district's ability to assess students in both 2019–2020 and 2020–2021, so comparable results are not available in many areas tested. Historically, results showed students scored higher than national norms at all levels tested. The CMAS assessments, implemented beginning in 2014, are designed to determine how Colorado's students achieve in relation to the *Colorado Academic Standards* (CAS). Results of the 2022 CMAS test scores show Littleton Public Schools' students continue to outscore the state in all grades and content areas tested.

Community Reaction

The district periodically uses surveys to determine how the district's citizens view Littleton Public Schools. Some of the questions posed to respondents are asked in every survey administered in order to provide comparisons over a period of time. The surveys continue to show that citizens view Littleton Public Schools in a positive light and show positive ratings regarding the quality of the schools and handling of taxpayer dollars.

Summary

Littleton Public Schools' patrons can remain confident in the district's determination to maintain a sound financial condition in changing economic times. The district continually strives to keep resources strategically focused on improving student learning while seriously accepting the responsibility of public funds stewardship by reviewing long-range financial projections throughout the fiscal year. The rigorous and systematic budget process ensures that taxpayers' monies are spent efficiently and responsibly while always maintaining the goal of providing LPS students a quality education.

ORGANIZATIONAL SECTION



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

PROFILE OF THE SCHOOL DISTRICT

The school district was established in 1889 and is organized under Article IX of the Constitution of the state of Colorado. The district was later redistricted and named Arapahoe County School District Number Six. It is commonly called Littleton Public Schools (LPS). The district is fiscally independent based on the governmental accounting standards of having an elected governing body with a separate legal status that adopts the annual budget and certifies mill levies to Arapahoe County for property tax collections.

The district operates under a locally elected, five-member board providing educational services as mandated by state and/or federal agencies. The legislative power of the school district is vested in the Board of Education (the Board), whose members are elected at successive biennial elections by the electors for staggered four-year terms. The Board governs the district's 20 schools, staffed by 884 certified teaching personnel, 921 professional support and classified employees, and 86 administrative employees. The two charter schools are governed by their own Boards. Educational services are provided to approximately 13,296 students in Grades K–12 and special education preschool students.

The school district is the nineteenth largest in Colorado among 178 school districts in terms of enrollment and the third largest in Arapahoe County, after the Cherry Creek and Aurora school districts. In 2023–2024, it will operate one early childhood program, ten elementary schools, four middle schools, three high schools, one combined alternative middle school/high school, one career and technical center, and two charter schools.

The district services an area of approximately 28 square miles in western Arapahoe County in the southern portion of the Denver metropolitan area. Included within its boundaries are the town of Columbine Valley; the majority of the City of Littleton; portions of the municipalities of Bow Mar, Centennial, Englewood, and Greenwood Village; and approximately four square miles of unincorporated Arapahoe County.

While the district is located within the third most populous county in the state, the area comprising LPS is principally residential and has limited housing development potential, which affects not only enrollment but also the population. Additionally, the population within district borders has been trending towards older demographics for several years, meaning younger families with school-aged children are not as prevalent. While some neighborhoods in the district are beginning to see more young families establish homes, the number of students overall has been stable or slightly declining for several years. A static or declining student enrollment limits or reduces funding for educational programs and supporting services. The district's population is estimated at 98,560 for fiscal year 2023–2024, which means the percentage of district students in the general population is 13.5 percent. Small enrollment increases are projected for the near future.

A comprehensive plan passed by the City of Littleton in 2019 estimated the city will need 6,550 new housing units by 2040 in order to provide for anticipated population growth and help control the increases in property values that could render much of the city unaffordable to many in the workforce. Overhauls to city zoning and land use codes are underway in order to mitigate the problem of where to put the needed housing. Basic demographics for the most recent year providing comparable numbers are shown on the next page for both the district and the county. They help illustrate some of the challenges discussed.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

PROFILE OF THE SCHOOL DISTRICT
(continued)

Demographic Comparison of the District and County (as of 2021)

	Littleton Public Schools	Arapahoe County
General Demographics		
Population	97,932	654,900
Total households	42,209	250,041
Average household size	2.30	2.60
Median household income	144,906	117,359
Median house value	589,000	481,000
Percentage of people living below poverty level	4.3%	8.8%
Racial/Ethnic Breakdown		
White	82.8%	56.5%
Hispanic	9.5%	20.6%
Black	1.3%	10.5%
American Indian/Native Alaskan	0.2%	0.2%
Asian	1.8%	6.1%
Native Hawaiian or Other Pacific Islander	0.0%	0.2%
Two or more races	4.2%	5.5%
Other	0.1%	0.5%
Age Breakdown		
Median age	46.2	37.2
Under 5 years	4.1%	5.7%
5–19 years	16.2%	19.4%
20–24 years	4.1%	5.8%
25–34 years	11.8%	15.6%
35–44 years	12.5%	15.0%
45–54 years	11.1%	12.8%
55–59 years	7.2%	5.4%
60–64 years	8.7%	6.3%
65–74 years	14.8%	9.1%
75–84 years	6.4%	3.5%
85 years and over	3.0%	1.5%

Source: United States Census Bureau. Retrieved February 2023, from <https://data.census.gov/cedsci/>

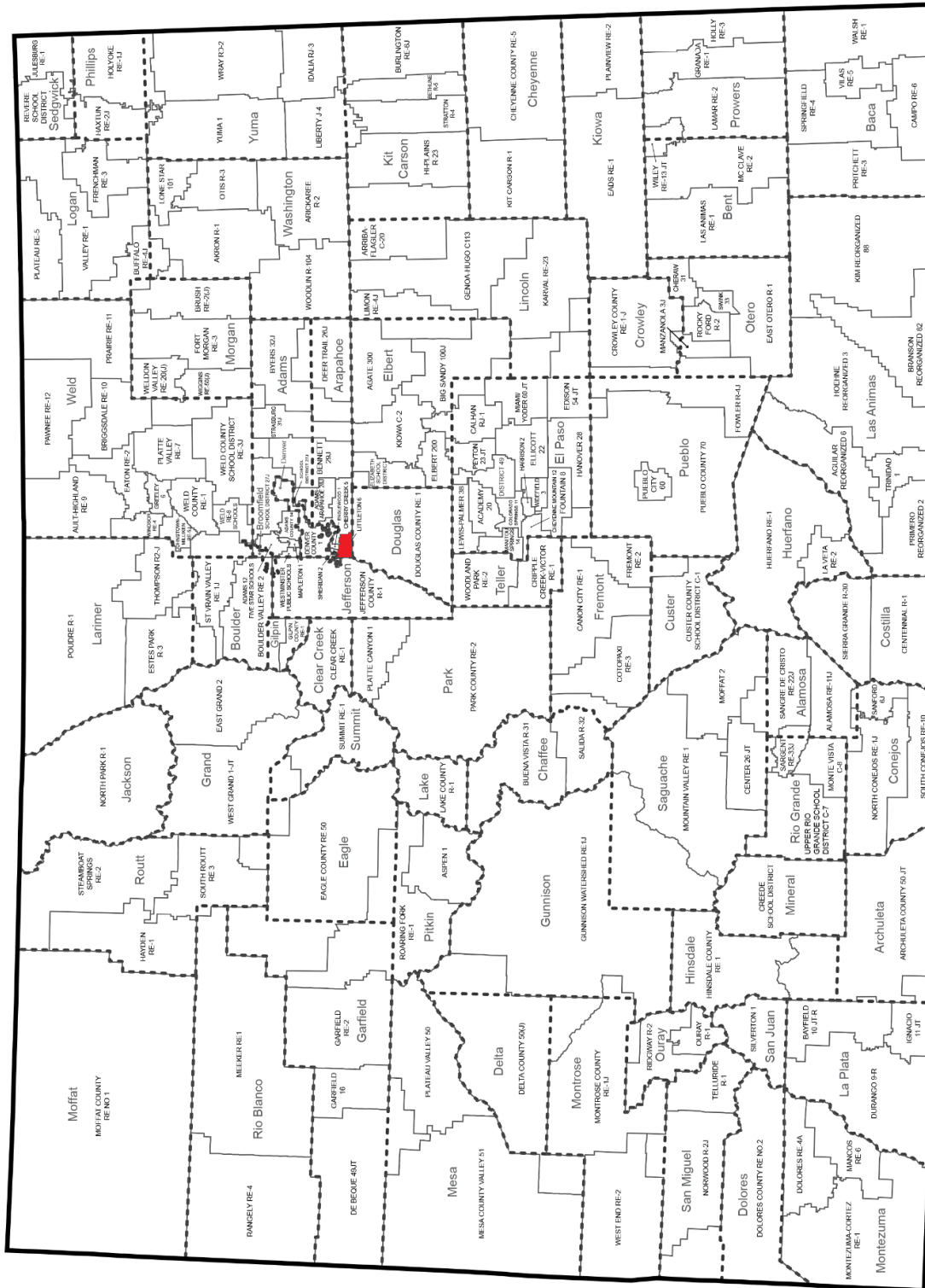
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

COLORADO SCHOOL DISTRICTS AND COUNTIES MAP

Littleton Public Schools is one of 13 districts located in the Denver metropolitan area and one of nine districts located in Arapahoe County. Overall there are 178 districts in the state of Colorado with 153 of them classified as rural or small rural by the Colorado Department of Education. The majority of the state's students, 83 percent, are concentrated within non-rural districts like LPS. The map of Colorado shown below illustrates where LPS is located (in red) both in the state and the counties within the state.

Colorado School District and Counties Map



Produced by the Colorado Department of Education - July 2019

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

PRINCIPAL OFFICIALS

Board of Education



Angela Christensen
President
Term: 2021–2025



Robert Reichardt
Vice President
Term: 2019–2023



Lindley McCrary
Treasurer
Term: 2019–2023



Andrew Graham
Secretary
Term: 2021–2025



Joan Anderssen
Assistant Secretary
Term: 2021–2025

Superintendent’s Staff

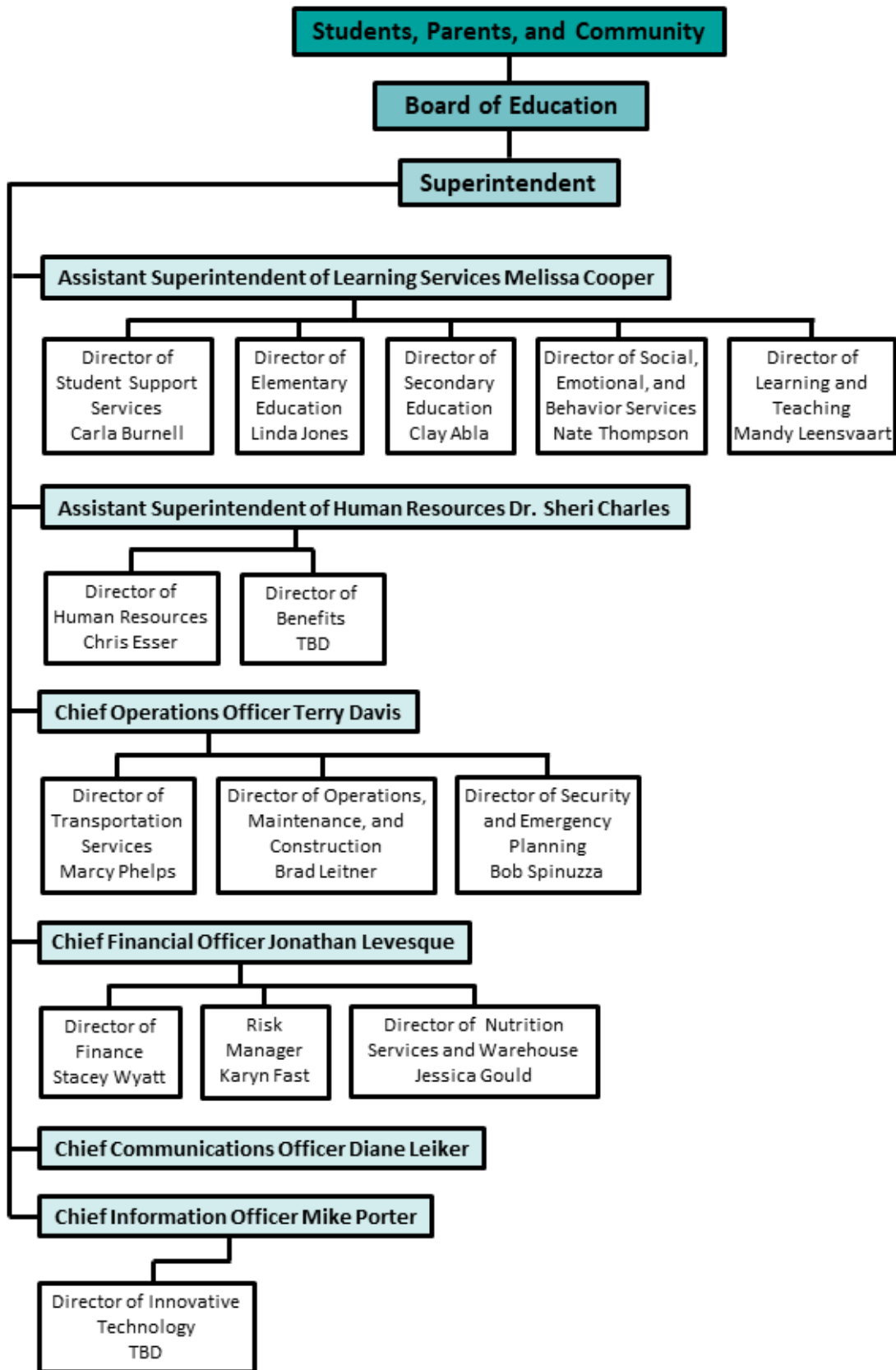
- Dr. Todd Lambert..... Superintendent
- Melissa Cooper Assistant Superintendent of Learning Services
- Dr. Sheri Charles Assistant Superintendent of Human Resources
- Terry Davis Chief Operations Officer
- Jonathan Levesque Chief Financial Officer
- Diane Leiker Chief Communications Officer
- Mike Porter Chief Information Officer

MISSION STATEMENT

To educate all students for the future by challenging every individual to continuously learn, achieve, and act with purpose and compassion in a safe and secure environment.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ORGANIZATIONAL CHART



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

STRATEGIC PLAN

Vision Statement

Littleton Public Schools ♦ Extraordinary learning, exceptional community, expanded opportunity, and success for all students

Mission Statement

To educate all students for the future by challenging every individual to continuously learn, achieve, and act with purpose and compassion in a safe and secure environment

Core Beliefs

1. A Littleton Public Schools education prepares all students to succeed in a global society.
2. Every student is unique and has different abilities, needs, and learning styles that require varying educational techniques and strategies.
3. Students learn best when their passions and talents are coupled with high expectations and academic rigor in a safe and caring environment.
4. A quality educational environment requires exceptional teachers, administrators, and staff supported by effective professional development, competitive compensation, and personnel practices that attract and retain the best staff.
5. The foundation for education and citizenship is built upon communication and connections with the community, including the active participation of students, staff, and parents.
6. A comprehensive education provides students with varied learning opportunities that include curricular and extra-curricular offerings.
7. Meaningful and appropriate evaluation of student learning occurs through timely and ongoing analysis of student performance on a variety of assessments.
8. Effective use of technology as an instructional tool enables students to successfully communicate, learn, and compete in a global environment.
9. An LPS education enables students to think critically, work collaboratively, communicate effectively, and act with integrity.
10. Students learn best when there are collaborative partnerships that foster thoughtful and relevant learning innovations between school and district leadership.
11. A strong, flexible, and fiscally responsible school district that is adequately funded is critical for long-term success and community confidence; for maintaining strong partnerships with local, state, and national elected officials and neighboring agencies; and for engaging in, shaping, and influencing public policy that affects education services in LPS.

Focus Areas

1. Enhance instructional systems and career pathways that maximize achievement for all students and integrate knowledge and skills relevant to 21st century career choices.
2. Expand utilization of instructional technology with appropriate use for student achievement while providing the infrastructure for organizational efficiency and effectiveness.
3. Provide an educational and work environment that supports professional learning and collaborative work for all staff.
4. Promote, sustain, and create quality programs that make Littleton Public Schools the uniquely preferred choice for families inside and outside the district.
5. Engage the community and parents as active partners in the objectives, activities, and performance of the school district and its students.
6. Optimize the use of district resources and facilities to meet student learning needs while operating the district efficiently.
7. Promote and provide a safe environment that fosters caring, respect, and compassion for others.
8. Enhance and support quality early childhood and childcare programs.
9. Educate and support staff, parents, and community to address diverse student learning by providing access and opportunities for all students.
10. Partner with parents and community to expand and enhance programs that address the physical, social, and emotional well-being of students, families, and staff.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

DISTRICT GOALS FOR SCHOOL IMPROVEMENT

Colorado law requires every school and district to utilize the Unified Improvement Plan (UIP), an annual improvement process that includes measurable goals to improve student achievement. The district supports a two-year planning cycle for school and district improvement to provide quality time to develop long-range goals and to measure student progress over time. In compliance with state law, data are analyzed and progress is documented annually. The Learning Services team makes annual visits to each school to discuss progress toward goals. The district continues to monitor and report graduation and dropout rates; attendance rates; and student achievement data such as standardized test scores, *Scholastic Aptitude Test* (SAT) scores, Advanced Placement test results, International Baccalaureate (IB) test results, and the *Colorado Measures of Academic Success* (CMAS) test results.

In accordance with state law concerning school and district accreditation and federal legislation, LPS developed goals designed to address and measure student performance. Schools may include additional local goals identified by the school community. Each school, and the district, completes a state-required UIP.

LPS Accreditation Goals for Student Achievement

In addition to the following priority performance challenge in our District Unified Improvement Plan, Littleton Public Schools has established a District Achievement Goal that states, “One hundred percent of LPS students will graduate prepared for meaningful post-secondary opportunities.”

- Students who are not achieving at grade level in math and language arts are not making the growth necessary to catch-up. This is occurring in a disparate way across our system. We see this most specifically with English language learners and students on IEPs. Additionally, students identified as gifted and talented have been demonstrating a decrease in growth in Math and Language Arts.

Increasing achievement and growth are major components of the LPS Strategic Plan. The district has made a commitment to Professional Learning Communities (PLCs); to Multi-Tiered Systems of Support, student-centered learning, and to the implementation of the *Colorado Academic Standards*. All of this is working to increase equity of experience and to raise standards across all grade levels and in every content area. Strengthening Tier I, or universal instruction, is key to improving student achievement. Toward this end, co-teaching continues to be implemented with English language learners and some special education classes. Providing solid Tiers II and III interventions is another ongoing mission of the district plan to improve achievement. Intentional support for social, emotional learning is also a vital part of instruction.

A commitment to data is behind each initiative, and ongoing data training is another key component of the overall plan. The district’s Annual Report reflects this commitment. The district motto, “big enough to serve you, small enough to know you,” is embodied in the comprehensive programming offered in a caring and involved small-town atmosphere.

The entirety of the district’s budget is designed to accomplish the primary goal of educating students who attend LPS schools. In the past, the Board has periodically approved a multi-year spending plan that dedicates resources to specific areas of need in order to ensure the primary goal is achieved.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DISTRICT GOALS FOR SCHOOL IMPROVEMENT
(continued)

The Board decided to fund \$1,099,150 in new-recurring and \$346,500 in one-time expenditures in the General Fund in 2023–2024, including dedicated funding to support ongoing student needs, plus additional General Fund reserves of \$243,500 assigned for new school start up needs. The Operations and Technology Fund, Designated Purpose Grants Fund, and Risk Management Fund are dividing an additional \$517,000 in new-recurring and \$1,101,000 in one-time expenditures between them. Those expenditures include computer hardware and software infrastructure support for both general technology and security in the Operations and Technology Fund; mental health, substance abuse, and family support in the Designated Purpose Grants Fund; and an additional school resource officer in the Risk Management Fund.

Request Description	Focus Areas	New-recurring	One-time
Assistant principals at Hopkins (1.0 FTE)	4	\$138,500	\$ –
Support for Field Elementary (1.0 FTE)	4	105,000	–
Voyager math support (0.25 FTE)	4	26,250	–
4–12 literacy TOSA (1.0 FTE)	1 & 2	105,000	–
Gifted and talented specialist (0.5 FTE)	9	63,000	–
ITS director (1.0 FTE)	2	140,000	–
Senior volunteers program increase	10	50,000	–
Health/dental/life	7	471,400	–
Increase pool points from 4.6 to 8.0 FTE	4	–	346,500
Increase to General Fund reserves for school start ups	–	–	<u>243,500</u>
	Total	<u>\$1,099,150</u>	<u>\$590,000</u>

Technology upgrades and purchases are also an integral part of the education plan. The district currently supplies approximately 14,000 computers for student use with another 2,000 computers for staff, including machines at the charter schools. This is approximately a 1:1 ratio, but there are spares factored in for substitute computers and a variety of kiosk machines and lab computers. Computers are not the only operational technology the district requires. There are also servers and storage, which are part of the district’s data center, including firewalls, batteries, wireless access points, and various types of switches.

The typical lifespan of computers averages between 3–5 years depending on whether the machines are used only in district buildings or transported back and forth between home and school. Regardless, the district attempts to replace each computer every five years due to software support guarantees. Ideally, technology refreshes are completed as indicated in the table shown on the following page.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DISTRICT GOALS FOR SCHOOL IMPROVEMENT
(continued)

Item	Life Cycle	Notes
Staff computers	4–5 years	Refresh 25 percent of the fleet at a time
Student computers		
Layer 2 switches	5–7 years	Refresh 15 percent of the fleet at a time
Wireless access points		
Layer 3 switches		
UPS batteries	4 years	Refresh 25 percent of the batteries annually
Firewalls	5 years	Upgrade every 5 years to keep up with new threats and capabilities
Data center		

Assessment and Achievement

For the broader Littleton community, accurate assessment results, which measure expectations for students, are a critical indicator of the academic health of individual schools and the district overall. Littleton Public Schools and the community place a high value on performance and the district accreditation rating. This rating is based on several measures including student achievement, student growth, growth gaps, graduation rates, dropout rates, and SAT scores.

Assessments also play a vital role in measuring student performance and are often a major factor in shaping public perception about the quality of our schools. Assessment results are used to help improve teaching and learning and to evaluate programs and schools. Assessments not only generate the data on which policy decisions are based, but they also:

- monitor educational systems for public accountability.
- evaluate the effectiveness of instructional practices.
- measure student achievement.
- evaluate students' mastery of skills.

Assessment testing is one of the best ways to determine if initiatives are having the desired effects. Assessment testing provides:

- achievement data which indicates progress toward achieving career and college readiness.
- growth data which indicates progress through the academic standards.
- diagnostic information which helps teachers and schools make instructional and placement decisions as well as monitor progress.

Additionally, the data provided by the state assessments are important to the school and district. Schools and teachers use this data for a variety of purposes, including as part of the body of evidence of student learning, for school improvement, and for program decisions such as intervention and enrichment opportunities. This data provides the district with external measures, which schools use to make instructional decisions and evaluate instructional programming. The assessment and achievement data that the district monitors and reports are summarized on the following page.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

DISTRICT GOALS FOR SCHOOL IMPROVEMENT (continued)

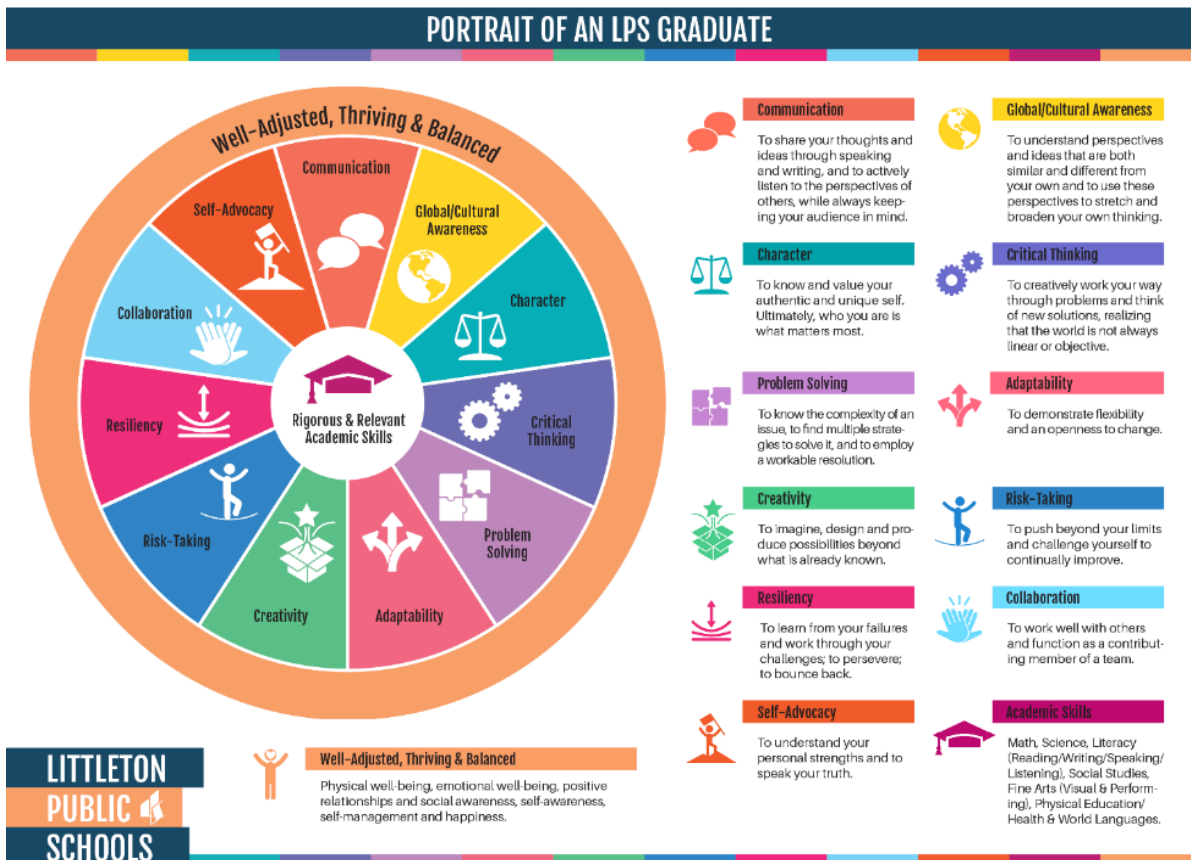
- **Attendance rates.** Certification of attendance rates is completed at the conclusion of each fiscal year. The 2021–2022 average pupil attendance rate per Colorado Department of Education (CDE) was 93.2 percent. LPS has maintained an average attendance rate of at least 93.0 percent for the past ten years. Schools continue to monitor the attendance rate and work with individual students and their families where attendance problems exist.
- **Graduation rate.** LPS high schools have a graduation rate that is consistently higher than the Colorado average. The 2022 on-time graduation and completion rate for the district was 92.1 percent. High schools continue to set goals to achieve continuous improvement in the graduation rate. In addition, all schools continue to help students take responsibility for their personal academic success. In order to help schools meet these goals, the district offers a number of programs that allow students to continue towards the goal of graduation even if they do not graduate within the anticipated time frame indicated by their entrance into Grade 9. The 5-year and 6-year completion rates shown on page 199 reflect the success of these programs.
- **Student achievement.** Historically, standardized test scores of LPS students surpass both the Colorado and national averages. LPS students outscored the state by double digits in all grades and content areas tested. LPS students with disabilities and students in poverty also outperformed the state in all grades and content areas tested. However, due to the COVID-19 pandemic, state assessments were not administered in the 2019–2020 school year and were significantly curtailed in 2020–2021. The assessment information presented this year is therefore limited and not always comparable to prior years. The historical results of district testing are presented beginning on page 201.
- **Other indicators.**
 - ✓ For 2021–2022 the dropout rate, which the CDE calculates using information from all grades, is 0.6 percent and is the lowest in the Denver metropolitan area.
 - ✓ In 2022, the number of LPS graduates planning to go on to higher education was 93.0 percent.
 - ✓ A total of 1,267 high school juniors and seniors sat for 2,250 Advanced Placement exams in 2021–2022. These students may receive college credit by scoring three or higher on a five-point scale on exams in various subjects. Test takers posted scores of three or higher on 75.8 percent of exams taken.
 - ✓ A large number of LPS high school seniors took college entrance tests in 2021–2022. The average scores were above both national and Colorado averages on the ACT tests and on the SAT tests. See pages 201–206 for test results.
 - ✓ In 2022, LPS high school seniors were offered approximately \$60.7 million in college grants and scholarships.
 - ✓ In 2022, LPS had two National Merit Scholar Semifinalists, six National Merit Scholar Finalists, 24 National Merit Commended Scholars, and one National Hispanic Recognition Program.
 - ✓ LPS has received the Colorado Department of Education’s prestigious Accredited with Distinction eight out of the nine years it has been awarded.
 - ✓ In 2019, when these awards were last given, LPS schools received nine John Irwin School of Excellence awards and one Governor’s Distinguished Improvement award from the CDE.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

DISTRICT GOALS FOR SCHOOL IMPROVEMENT (continued)

- ✓ All three LPS high schools — Littleton, Heritage, and Arapahoe — are nationally recognized and award-winning. They have been featured in Newsweek’s “Top High Schools in America” and 5280’s “Top High Schools in Denver.” Additionally, LPS high schools boast regional and state champions in athletics, academics, STEM and performing arts.
- ✓ *Niche.com*’s “2023 Best Schools in America Rankings and Grades” listed Littleton Public Schools as #3 for Best School Districts, #2 for Best Teachers, and #3 for Best Places to Teach in the Denver Area out of 19 districts and #6 in Best School Districts in Colorado, #9 for Best Teachers in Colorado, and #10 for Best Places to Teach in Colorado out of 180 districts. Additionally, all three LPS high schools were in the top 50 of Best Public High Schools in Colorado out of 518 schools and all four middle schools were in the top 45 of Best Public Middle Schools in Colorado out of 618 schools.
- ✓ Leading the country in 21st-century learning, more than 12,000 Chromebooks are used by LPS students every day. District teachers are known internationally for their use of instructional technology and students consistently win state and national competitions in Science, Technology, Engineering and Math (STEM). LPS is ranked #4 in the nation for education/K–12 safety and security. The security industry’s leading trade publication, *Security Magazine*, has named LPS among the Top 500 security operations around the world. Additionally, the district received the Pinnacle of Achievement Award in Safety and Security Management.



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The district was formed under the laws of the state of Colorado and operates under an elected Board of Education. The district's fiscal year is from July 1 through June 30. As required by Generally Accepted Accounting Principles (GAAP), the financial statements of the reporting entity include those of the district only. No additional separate governmental units, agencies, or nonprofit corporations are included in the financial statements of the district, except for the two charter schools of the district, Littleton Academy and Littleton Preparatory.

The two charter schools are separate, independent organizations, but are financially dependent on the district. The statutory and contractual financial obligation to the charter schools is a budgeted expenditure in the district's General Fund. The budgets for the charter schools' entire income and expenses are reported as component units of the district.

The district does not exercise oversight responsibility over any other entity, nor is the district a component unit of any other governmental entity.

Fund Accounting

The structural, procedural, and operational guidelines used to develop the district's financial practices are provided by Colorado Revised Statutes (C.S.R. Title 22. Education). Additionally, the accounting and reporting structures implemented are those approved by the Colorado Department of Education (CDE) and can be found in greater detail in CDE's *Financial Policies and Procedures Handbook Chart of Accounts*.

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect available financial resources.

All district funds are classified as governmental funds. Those funds are divided into the following separate "fund types."

Governmental Funds

- *General Fund*—The General Fund is the general operating fund of the district. It is used to account for all financial resources except those required to be accounted for in another fund.
- *Risk Management Fund*—The Risk Management Fund is a sub-fund of the General Fund. It is used to account for risk-related activities at the discretion of the Board.
- *Special Revenue Funds*—Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. There are five Special Revenue Funds in the district: the Operations and Technology Fund; the

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Designated Purposed Grants Fund; the Student Athletic, Activities, and Clubs Fund; the Nutrition Services Fund; and the Extended Day Care Program Fund.

- *Debt Service Fund*—The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs. The Bond Redemption Fund is the only Debt Service Fund of the district.
- *Capital Projects Funds*—Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for the major capital outlays and ongoing capital needs of the district. There are two Capital Projects Funds in the district: the Building Fund and the Capital Projects Fund.

System of Classifying Revenues

Revenues for the district are classified by source within each fund. All revenues fall within five basic categories. The major divisions by source are as follows:

State Sources

- *State equalization*—funding the district receives as calculated using the Total Program funding formula outlined in the School Finance Act. The formula was developed to provide an equitable educational experience for all districts in Colorado and takes into account district-by-district variances in cost of living, personnel costs, district size, and number of at-risk pupils. This revenue is accounted for in the General Fund.
- *Categorical revenues*—funding provided by the state to pay for specific programs that serve particular groups of students or student needs. They include special education aid, transportation aid, career and technical education funding, gifted and talented funding, and English language proficiency funding. This revenue is also accounted for in the General Fund.
- *State grants*—revenues received from state-operated grant programs. This source provides a portion of revenue in the Designated Purpose Grants Fund. These grants, such as the Colorado READ Act, can and do change frequently and are restricted in both amount and use.

Federal Sources

- *Federal educational grants*—revenues received via grant programs operated by the federal government. They provide a limited amount of funding to help specific groups of students. The revenue is primarily accounted for in the Designated Purpose Grants Fund and is also restricted in both amount and use. It includes grants such as the Every Student Succeeds Act (ESSA) and the Individuals with Disabilities Education Act (IDEA).
- *Federal relief grants*—revenues received via three different ESSER grants and provided to help stabilize K–12 school districts and allow them to safely open, sustain the safe operations of schools, and address the impacts of student learning loss caused by the coronavirus pandemic.
- *Federal nutrition grants*—federal grant funding specifically provided to support nutrition programs in school districts nationwide. It is recorded in the district’s Nutrition Services Fund, which operates the LPS school breakfast, lunch, snack, and summer food service programs along with the fresh fruit and vegetable programs.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property Taxes

Mill levy overrides—funding received from the collection of voter-approved property tax mill levies. Districts are limited in the amount of revenues that can be raised via this method by state law; however, revenues from this funding source do not affect the amount of Total Program revenues a district receives. Mill levy override funding is not restricted in use but is generally not used to fund one-time projects or capital needs. This revenue is accounted for in the General Fund.

- *Debt-Free Schools Mill Levy*—funding received from the collection of a voter-approved property tax mill levy for the sole purpose of funding capital construction, new technology, existing technology upgrades, and facility maintenance needs without borrowing money. Like regular mill levy override funds, revenues from this funding source do not affect the amount of Total Program revenues the district receives. However, as this money is restricted in its use, it is accounted for in the Operations and Technology Fund.
- *Specific ownership taxes*—taxes derived from a property tax levied on motor vehicles in addition to the sales tax, which is then distributed to various local governments. The district has no control over the amount of specific ownership taxes received from year to year. Additionally, about half of the total amount of this revenue is included in the Total Program calculation, thereby affecting how much School Finance Act funding the district receives. This revenue is accounted for in the General Fund.
- *Public school finance levy*—a property tax levy imposed to finance a district’s Local Share of Total Program under the School Finance Act, this levy was not set by the district or approved by voters. Legislation capped the amount of this levy at 27.000 mills, but effective in fiscal year 2008–2009, the district’s School Finance Act levy was frozen by the state legislature at 25.353 mills. The amount of tax revenues actually collected as a result of this levy fluctuate annually based on assessed property values. House Bill (HB) 20-1418 reinterpreted previous reductions in mill levies as having been unauthorized by statute, allowing a district to review the School Finance Act levy and raise it to 27.000 mills via a resolution by the Board to grant a temporary property tax. The bill also required the Board to issue a temporary property tax credit in an amount equal to the number of mills that exceed the mills levied in 2019. For LPS this was 1.647 mills and kept the 2021 School Finance Act Levy portion of the district’s levies at 25.353 mills. Beginning in 2022, districts were required to start increasing their School Finance Act levy by 1.000 mill per year until it reached the cap of 27.000. For 2022, the district increased this levy to 26.353 mills with its final increase of 0.647 mills to cap the amount in 2023. This mill levy generates approximately \$58.0 million in local taxes accounted for in the General Fund.

Other Local Sources

- *Tuition-based program fees*—funds received for specific program services. While the bulk of these fees are collected in the Extended Day Care Program Fund, some tuition-based programs, such as Drivers’ Education and Career and Technical Education, are included in the General Fund.
- *Instructional materials fees*—funds collected for consumable items used during classroom instruction and are accounted for in the General Fund.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

- *Investment earnings*—revenues received as a direct result of investing the district’s cash assets are accounted for in whichever fund holds the invested assets.
- *Miscellaneous revenues*—revenues that do not fit in other specific categories. They include field trip fees, fines, restitution payments, transcript fees, graduation fees, yearbook fees, etc. Revenues of this type are recorded in many of the district’s funds depending on intended use.
- *Donations*—monetary gifts the district receives, including local grants, are also recorded in many of the district’s funds. Other than the grants, gifts are typically not restricted to a specific use; however, the district works to use these revenues for the purposes indicated by the groups donating the funds.
- *Facility rental fees*—revenues collected when district facilities are used by outside organizations for programs or events that are not part of the district’s curriculum or sponsored activities. These revenues are recorded in both the General Fund and the Student Athletic, Activities, and Clubs Fund.
- *Athletic, activities, and club participation fees*—fees collected by middle and high schools to help cover the expense of running the numerous sports and activity groups supported by the district. All fees of this type are recorded in the Student Athletic, Activities, and Clubs Fund.

Transfers from Other Funds

- *Transfers from other funds*—revenues derived from a transfer of funding from another district fund, typically the General Fund. There are four funds that benefit from transfers in 2023–2024: the Risk Management Fund; the Capital Projects Fund; the Nutrition Services; and the Student Athletic, Activities, and Clubs Fund.

System of Classifying Expenditures

Expenditures are classified by fund, location, function, purpose, and object. In this budget document, dual presentations for expenditures are by service unit and by object.

Fund—independent fiscal and accounting entities with a self-balancing set of accounts for recording both financial resources and expenditures that are currently operated by the district. They are established to manage specific activities or objectives of the district in compliance with special legislation, regulations, or other restrictions.

- *General Fund*—the principle operating fund of the district which will account for approximately 56.8 percent of budgeted 2023–2024 expenditures in the district.
- *Risk Management Fund (sub-fund of the General Fund)*—an optional, restricted fund the district uses solely for the management of risk-related activities and financial transactions as identified in C.R.S. section 24-10-115 and article 13 of title 29. It will account for approximately 2.5 percent of 2023–2024 budgeted expenditures.
- *Bond Redemption Fund*—a restricted fund which accounts for resources accumulated for the payment of principal, interest, and project-related expenses on voter-approved, long-term general obligation debt. This fund will account for 11.8 percent of 2023–2024 budgeted expenditures.

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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- *Building Fund*—a temporary, restricted fund used to track all the expenditures of resources approved by voters for acquiring capital sites, buildings, and equipment. In 2023–2024, this fund will contain 12.3 percent of budgeted expenditures.
- *Capital Projects Fund*—a committed fund used to account for the purposes and limitations specified by C.R.S. 22-45-103(1)(c), which our district uses to facilitate the acquisition of equipment, technology, and vehicles on an annual basis. This fund will account for 1.8 percent of budgeted expenditures during the 2023–2024 fiscal year.
- *Operations and Technology Fund*—a restricted fund which accounts for the Debt-Free Schools Mill Levy, and associated interest, used to pay for the district’s general facility operations and maintenance. This fund is the district’s secondary operating fund and will account for 7.5 percent of budgeted expenditures in fiscal year 2023–2024.
- *Designated Purpose Grants Fund*—the fund used to record financial transactions for grants received for designated programs funded by federal or state sources. It will account for 2.8 percent of budgeted expenditures in 2023–2024.
- *Student Athletic, Activities, and Clubs Fund*—the fund committed to financial transactions for school-sponsored pupil athletics and other related activities which are supported in whole or in part by revenue from pupils, gate receipts, and other fund-raising activities. It is also used to record financial information for any student organized clubs. This fund will contain 1.3 percent of 2023–2024 budgeted expenditures.
- *Nutrition Services Fund*—a fund that is restricted to transactions related to food service operations and required because the district receives USDA school breakfast and lunch funding. It will account for 1.8 percent of budgeted expenditures in 2023–2024.
- *Extended Day Care Program Fund*—a fund committed to tracking transactions for those locations which operate either before- and after-school day care programs or tuition-based preschool programs. It will account for the remaining 1.4 percent of budgeted expenditures for the fiscal year.

Location—refers to the facilities, operational units, or sites specifically designated as budgetary units for the purpose of differentiating associated expenditures. The district currently maintains 27 facilities, not including the two charter schools. Some of those facilities, like the Education Services Center, house multiple departments while the schools are considered single programs.

Function—the broad categorization of responsibilities, or the general service area, into which expenditures are classified. The district has five major categories.

- *Regular instruction*—traditional, non-specialized educational opportunities provided for students Grades PreK–12 and the on-site administrative costs associated with each educational facility. This particular function occurs only in the General Fund and comprises 59.2 percent of General Fund budgeted expenditures for 2023–2024.
- *Special instruction*—encompasses both special educational opportunities for individuals in Grades PreK–12 and vocational or technical educational opportunities for secondary students in Grades 9–12. This function is found primarily in the General Fund and will comprise 19.4

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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

percent of budgeted General Fund expenditures. There are also some expenditures classified under this function in the Designated Purpose Grants Fund.

- *Governance*—refers to the activities of the elected body which was created according to state law and vested with responsibilities for educational activities for the district. All expenditures related to this function occur in the General Fund, and they account for 1.3 percent of budgeted expenditures in 2023–2024.
- *Support components*—the activities of the departments concerned with maintaining and facilitating the efficient and effective operation of all district facilities and programs. Many of the services provided within this category occur within the General Fund. Together they account for 15.8 percent of budgeted 2023–2024 fiscal year General Fund expenditures. Some service components also occur in other funds including the Capital Projects, Operations and Technology, Designated Purpose Grants, Nutrition Services, and Risk Management.
- *Transfers*—the funding of activities in other funds via accounting entries. Interfund transfers occur between the General Fund and the Risk Management; Capital Projects; and Student Athletic, Activities, and Clubs Funds in order to allocate monetary resources to those funds. These transfers account for the remaining 4.3 percent of 2023–2024 budgeted expenditures in the General Fund. There is an additional, smaller interfund transfer from the Extended Day Care Program Fund to the General Fund to help offset program overhead costs.

Purpose—the district’s more specific sub-categories of functions. The ability to narrow focus into specific areas gives the district more comprehensive data on what is working most efficiently and effectively for the benefit of all district students.

- *Regular instruction*—the largest area of expenditures by function splits into the following sub-categories:
 - ✓ Elementary schools and preschool—project 4,953 students in Grades PreK–5 in fiscal year 2023–2024 and utilize 37.5 percent of the regular instruction budget.
 - ✓ Charter schools—project 934 students in Grades K–8 in 2023–2024 and utilize 9.9 percent of the regular instruction budget.
 - ✓ Middle schools—project 2,496 students in Grades 6–8 in 2023–2024 and utilize 18.0 percent of the regular instruction budget.
 - ✓ High schools—project 4,722 students in Grades 9–12 in 2023–2024 and utilize 32.6 percent of the regular instruction budget.
 - ✓ Districtwide fees and gifts—reflect the estimated annual gifts to school, instructional fees, and miscellaneous revenues that LPS expects to collect in the schools over the course of the fiscal year for inclusion in the expense accounts. This sub-category constitutes the remaining 2.0 percent of the regular instruction budget and is found only in the General Fund.
- *Special Instruction*—concentrates district resources for students who either have disabilities which meet state and federal eligibility requirements or for students who elect to pursue training through one of the districts many career and technical education courses. There are two sub-categories for this function.

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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- ✓ Special education—will benefit an estimated 1,950 students in fiscal year 2023–2024 and utilize 88.8 percent of the special instruction budget.
- ✓ Career and technical education—will be pursued by an estimated 5,000 students during 2023–2024 and utilize 11.2 percent of the special instruction budget.
- *Governance*—considered both a function and purpose, this includes the Board of Education, Board treasurer services, executive administration services, election services, legal services, tax assessment and collection services, audit services, community relations services, staff relation and negotiation services, and other services including advisory committees.
- *Support Components*—refer to the six districtwide departments that provide the resources and personnel to keep the main infrastructure of the district operating safely and smoothly so the staff in those facilities can provide the students with the education they expect. These departments operate out of the General Fund primarily.
 - ✓ Learning Services—focuses on providing direct support to schools and programs for items such as curriculum development, assessments, discipline, and Gifted and Talented, to name a few. This department utilizes 39.3 percent of the General Fund support components budget.
 - ✓ Safety, Security, and Operations—provides districtwide support by making certain all facilities are safe spaces for both students and staff. This department uses 4.3 percent of the General Fund support components budget.
 - ✓ Human Resource Services—provides districtwide support by handling all the concerns of staffing from recruitment and hiring to benefits negotiations. The department accounts for 13.6 percent of the General Fund support components budget.
 - ✓ Transportation Services—primarily handles transporting students to and from facilities, on field trips, and to and from sporting events and activities, but they also maintain the district’s two vehicle fleets. The department accounts for 24.2 percent of the General Fund support components budget.
 - ✓ Information and Technology Services—provides districtwide support by maintaining the technology infrastructure and devices used by staff and students. The department accounts for 10.7 percent of the General Fund support components budget.
 - ✓ Financial Services—provides districtwide support by providing accounting, payroll, warehousing, purchasing services, and risk management. This department accounts for the remaining 7.9 percent of General Fund support components budget.

Object—refers to the specific types of expenditures found in each fund, location, function, and purpose. There are six primary object categories, two that the district lists as sub-categories, and one that is technically not an expense but is recorded as such for accounting purposes.

- *Salaries and wages*—amounts paid for personal services to both permanent and temporary school district employees. This portion of compensation is equal to 40.4 percent of the total district budget, not including component units. Expenditures of this type can be found in all funds except the Bond Redemption, Building, and Capital Projects Funds. In the General Fund, salaries and wages account for 60.5 percent of budgeted expenditures.

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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- *Employee benefits*—amounts paid by the school district on behalf of employees in addition to gross salary amounts. These include the district portions of PERA, Medicare, health insurance, and life insurance benefits and account for 14.4 percent of the district’s total budget. This classification of expenditures can also be found in all funds except the Bond Redemption, Building, and Capital Projects Funds. In the General Fund, benefits account for 21.3 percent of budgeted expenditures.
- *Purchased services*—services that can be performed only by persons or firms with specialized skills and knowledge; services purchased to operate, repair, maintain, and rent property owned or used by the school district; and amounts paid for services rendered by organizations or personnel not on the district’s payroll. Expenditures of these types occur in all funds except the Bond Redemption, Building, and Capital Projects Funds. They account for 5.6 percent of the district’s total budget.
 - ✓ Contracts with charter schools—while this is a purchased service, it is as a separate line item in the district’s budget because of the nature of the expenditure. It accounts for 3.7 percent of the total budget for the year and only occurs within the General Fund.
 - ✓ Debt service—is another purchased service which is given a separate line item due to its importance. It reflects payments of both principal and interest costs for debt issuance and is used only in the Bond Redemption Fund. It accounts for approximately 11.8 percent of the total budgeted expenditures.
- *Supplies and materials*—amounts paid for items that are consumed, worn out or deteriorated through use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. These items also do not contribute to the district’s capital assets. They account for 4.3 percent of the total district budget for the year and are found in all funds except the Bond Redemption, Building, and Capital Projects Funds.
- *Capital outlay*—expenditures for acquiring capital assets including land or existing buildings, improvements of grounds, initial equipment, additional equipment, and replacement of equipment. While these types of expenditures occur in all funds except the Bond Redemption Fund, the majority of them occur in the Building Fund, the Capital Projects Fund, and the Operations and Technology Fund. These account for 16.0 percent of the total district budget.
- *Other expenditures*—amounts paid for goods and services not otherwise classified above are also found in all funds except the Bond Redemption, Building, and Capital Projects Funds. They account for 0.1 percent of the total budget.
- *Transfers out*—Transactions which withdraw money from one fund and place it in another without recourse. These account for the remaining 3.7 percent of the total budget and are recorded as expenditures only within the General Fund, Operations and Technology Fund, and Extended Day Care Program Fund.

Basis of Accounting/Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are included on the balance

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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental funds are used to account for the government's general government activities. Governmental fund types use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Expenditures are recorded when the related fund liability is incurred, if measurable, with the exception of unmatured general obligation and capital lease principal, which are accounted for as expenditures when due.

Budget

The annual budget is the financial plan for the operation of the school system. It provides the framework for both expenditures and revenues for the year and future years and translates the educational programs and objectives into financial terms.

Budgets are required by state law for all funds. During May, the superintendent of schools submits to the Board of Education a proposed budget for all funds for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them. Notice is provided to taxpayers of the availability for inspection of the proposed budget. Prior to June 30, the budget is adopted by formal resolution.

Expenditures may not legally exceed appropriations at the fund level. Authorization to transfer budgeted amounts between departments within any fund rests with the superintendent, the assistant superintendents, or designees. The reallocation of budget line items within any school or department within any fund rests with the school principal or department supervisor.

Revisions that alter the total appropriation of any fund must be approved by the Board of Education. Appropriations are based on total funds expected to be available in each budget year, including beginning fund balances and reserves as established by the Board of Education. Variances between budgets and actual numbers result from the non-expenditure of reserves, non-occurrence of anticipated events, scheduling of capital projects, and normal operating variances. All appropriations lapse at fiscal year-end.

As a trustee of community, state, and federal funds allocated for use in local education, the Board has the responsibility to protect the funds and use them wisely.

Cash and Investments

In order to facilitate the recording of cash transactions and maximize earnings on investments, the district has combined the cash resources of certain of its funds and maintains accountability for each fund's equity in the pooled cash and investments. Cash of the Bond Redemption Fund is held by a third party custodian bank.

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SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

All investments are stated at fair market value as of the balance sheet date. Earnings on investments are allocated to individual funds based on their proportional equity in cash and investments purchased.

Year-End Fund Balance

Maintaining a fiscal year-end fund balance is a beneficial and sound financial management practice. As such, the Board assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund balance amounting to five percent of the district's current fiscal year adopted budget as an operating reserve. This minimum reserve is in excess of the emergency reserve required by Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of Rights (TABOR), and other restricted, nonspendable, committed, or assigned General Fund fund balances.

In the event the district must use any or all of the five percent year-end unassigned fund balance to cover an unexpected loss of revenue or an extraordinary expenditure, those funds will be reallocated to fulfill the five percent required year-end unassigned fund balance before any other budget allocations in the subsequent fiscal year, unless otherwise approved by the Board.

Fund balances in all other district funds are categorized as non-spendable, restricted, committed, assigned, or unassigned per Board policy and as required by law.

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BUDGET DEVELOPMENT PROCESS

Basis of Budgeting and Accounting

Budgets for all funds are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP).

The annual budget is the financial plan for the operation of the school district which is consistent with the budget priorities of the Board. It provides the framework for both expenditures and revenues for the year and future years and translates the educational programs and objectives into financial terms.

Developing the district budget involves multiple phases that include identification of both long-term and short-term district goals, updating the budget calendar, formulating projections, distributing budget information to the various departments and schools, collating the returned allocation requests, and condensing the entirety into a form that not only meets all legal requirements of the state but also presents the data in a practical and serviceable manner for all district shareholders.

The district's capital budgets are prepared in conjunction with the general operating budget. They are planned using recommendations from stakeholder committees commissioned by the Board of Education and by using an intensive process involving collaborative meetings with the chief operating officer, director, managers of the Operations, Maintenance, and Construction department, and the principals of each school. All needs are added to a capital reserve projects database, which includes extensive details on each facility issue. This list is then evaluated and vetted using a priority matrix in order to make the project selection process as objective as possible. The matrix is intended to estimate the relative priority among identified facility issues by assessing the significance of each issue in terms of the following.

- Need—safety versus aesthetics
- Urgency—failure expectancy
- Effect—building shutting down versus inconvenience
- Scope—affects an entire school versus a single individual

In some instances, other considerations may warrant re-ranking or even the overriding of minor differences in the calculated priority ratings; however, the overall highest priority facility issues are the first to be added to the budgeted projects for the next fiscal year as long as funding is available. Any remaining facility issues are retained in the database for possible inclusion in the planned projects for subsequent budget years.

The impacts of capital projects are considered when developing the operating budget, since funding is limited. Major capital improvements, paid for with bond funds, are budgeted in the district's Building Fund, which is a temporary fund active only when voter-approved bond projects are under way. Capital improvements intended to maintain existing facilities and ensure smooth day-to-day operation of the district's buildings are generally handled in the Operations and Technology Fund. Facility operating costs including basic maintenance, custodial expenditures, and utilities are also recorded in this fund. The Capital Projects Fund accounts for the ongoing needs for vehicle replacements, leases, and other projects not covered in the other two funds.

Budgets are developed for the district's other funds based on historical data and projections. While

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BUDGET DEVELOPMENT PROCESS (continued)

important, these are considered secondary funds since they are focused on specific types of activities funded by distinct revenue sources. The primary operations of the district are addressed in the General Fund and the Operations and Technology Fund.

Overall, the district's budget is developed to assure the future financial viability of LPS and achievement of the district's objectives and is subject to annual approval by the Board. The budget takes into account future revenue, including tax and non-tax revenue, and future increases in operating expenses, including salary and benefits costs. The process of public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets in order to ensure uniformity throughout the state.

The Board requires that the budget document accomplishes several objectives.

- It must be presented in a summary format that is understandable by any layperson.
- It must describe the expenditure and show the amount budgeted for the current fiscal year and the amount budgeted for the ensuing fiscal year.
- It must summarize revenues by revenue source and expenditures by function, fund, and object.
- It must include a uniform summary sheet for each fund administered by the district that details the following.
 - ✓ The beginning fund balance and anticipated ending fund balance for the budget year;
 - ✓ The anticipated fund revenues for the budget year;
 - ✓ The anticipated transfers and allocations that will occur to and from the fund during the budget year;
 - ✓ The anticipated expenditures that will be made from the fund during the budget year;
 - ✓ The amount of reserves in the fund.

The budget also discloses planned compliance with spending limitations outlined in Article X, Section 20, of the Colorado Constitution, including holding TABOR reserve funds in an unrestricted general fund or in cash funds.

The Board assigns the superintendent overall responsibility for annual budget preparation, presentation, and administration. As part of that responsibility, the superintendent facilitates preparation of a budget calendar that ensures all legal deadlines for budget presentation, hearings, and adoption are met by the district, along with the deadline for certification of amounts to be raised by school tax levies. The budget calendar also takes into consideration the possible need to submit a request to raise additional local revenue to a vote by the district's electorate.

The Board also believes maintaining resources in the capital reserve and risk management funds is a beneficial and sound business practice and protects the public's investment in school district facilities and insurance programs. Since safe and secure facilities are an integral part of instruction, they represent a major investment, and facilities planning is an essential component of instructional planning. It is the Board's goal to plan facilities that will:

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BUDGET DEVELOPMENT PROCESS (continued)

- Efficiently house students and staff in permanent facilities that are conducive to optimal teaching and learning.
- Be appropriately located to provide optimal use during the life of the facility.
- Provide equity in instructional opportunities for all students.
- Reflect the value placed on instruction by the school district community.

Since facility planning is an ongoing process, many resources are used to carry out both short-term and long-range facility planning responsibilities. The planning process includes:

- Coordinating a process to identify, evaluate, validate, and document capital improvement needs, including the capital needs of district charter schools.
- Maintaining and updating a comprehensive list of capital improvement needs.
- Maintaining complete and current educational and technical specifications.
- Providing facility needs data and background information for development of short- and long-range capital improvement programs.
- Maintaining permanent facility project record documents and providing facility record information.
- Conducting a thorough technical evaluation of proposed school sites.
- Providing consultation, research, and information on facility matters.
- Keeping abreast of educational program changes/trends and their facility impact.

This budget document was designed to provide the general public with extensive and readable information about the school system. It is also intended as a working reference document for administrators and other school personnel.

The Table of Contents lists every topic covered in this document and its page number. As an additional aid, the document is divided into the following four sections.

- **Executive Summary**—Presents the letter to the Board and the Executive Summary, a condensed version of the information contained in other sections of the document.
- **Organizational Section**—Includes an explanation of the school district and its significant governmental accounting and budget policies, an organizational chart, the mission statement, major goals and objectives, and the budget development and administration process.
- **Financial Section**—Presents the budgets for all funds, including summaries, down to the school site and departmental levels in the General Fund.
- **Informational Section**—Includes numerous types of performance and operational information, including performance measures, enrollment trends, staffing and employee trends, revenues and expenditures trends, the uniform budget summary as required by C.R.S. 22-44-105 of the School Finance Act, and a glossary of terms.

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BUDGET ADMINISTRATION AND MANAGEMENT PROCESS

Budget Administration Overview

The annual operating budget represents the district's plan to ensure that scarce financial resources are spent as efficiently and effectively as possible to meet the district's goals. It has been developed to focus the district's resources into programs and services that add value to the educational excellence the district provides its students. The district uses the Financial Policies and Procedures Handbook, adopted by the State Board of Education, in the development of the budget, the keeping of its financial records, and the periodic presentation of the financial information to the Board.

The purposes of this budget document are to serve as a:

- Policy document
- Financial plan
- Operations guide
- Communications tool

Budget administration and management is the process of regulating expenditures throughout the fiscal year to ensure that they do not exceed authorized amounts and are used in a manner consistent with both district policies and Colorado State laws. The district's budget process is ongoing and includes long-range forecasting and planning.

Management of the budget is accomplished in a variety of ways: monitoring program and curriculum implementation; controlling expenditures through the use of selective buying; tracking revenue receipts; making corrections to expenditure allocations to reflect changes in costs, service levels, or plans; and reports to the Board and public on fiscal operations.

During the preparation of the budget, the district utilizes many tools in order to allocate resources. Once the budget is adopted by the Board in June, the document becomes a major fiscal management tool for administering and controlling expenditures. Other budget administration and management issues important to the budget process are discussed below.

Organization for Budget Management

Based on input from the Board, the Financial Advisory Committee, negotiated salary agreements, and other relevant information, Financial Services develops budget guidelines for approval by the superintendent's staff. The budget guidelines and all information necessary to develop a budget are sent to each budget manager to assist them in determining the allocation of funds which best meets the needs of their students or department.

School-centered decision making at the elementary, middle, and high schools further refines the budgeting process as sites strive to meet their improvement goals with the available funding. Budget sums allocated to the schools are further described on the Resource Allocation for Learning Sites on page 53.

Schools and departments determine the dollar amounts for their budget line items within overall limits and allocations. The staff of Financial Services uploads the proposed budgets into the district's computerized financial software system. The actual budget for the district resides with the accounts in

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BUDGET ADMINISTRATION AND MANAGEMENT PROCESS (continued)

the financial software system and is accessible to budget managers and administration through normal report writing and account balance lookup operations.

The capital projects budget development process consists of developing a prioritized list of projects from which projects are selected for inclusion in the budget. Projects selected for funding are restricted to high-priority needs required to ensure the safety, security, asset preservation, and basic operation of schools and facilities within the district.

A budget structure chart shown on page 54 illustrates the organization of service units within the General Fund's budget.

Expenditure Control and Approvals

For management control purposes, the operating budget of the district's General Fund is divided into departments. Budget managers are accountable for the management of the financial resources allocated to departments through the annual budget processes. In addition, budgets allocated to other funds within the district are also assigned a budget manager.

Each budget manager is authorized to approve expenditures within their area of responsibility, up to a certain dollar amount, provided the funds are expended in accordance with district purchasing guidelines and legal requirements. The district's purchasing department monitors acquisitions of larger ticket and bulk items. All items purchased are judged in terms of quality, suitability, services, schedule for delivery, as well as cost. Where appropriate, standardization of supplies and equipment is used. If required by district policy, the Board's approval is received before purchases are finalized.

Encumbrance Control

Encumbrance control is another form of budget management the district exercises. Encumbrances are financial obligations for which a portion of an appropriation is reserved. They are used to ensure obligations such as purchase orders and contracts are recognized as soon as the financial commitments are made. This helps the district prevent the inadvertent over-expenditure of budget appropriations. For budgetary purposes, appropriations lapse at fiscal year-end.

Transfers between Budget Accounts

A budget is a plan for the coordination of resources and expenditures. However, actual expenditures do not always adhere to the plan. In order to provide the budget needed to meet obligations, it is sometimes necessary to transfer budget funds between accounts to either increase or decrease the appropriated amounts. Department managers have the authority to transfer funds between discretionary accounts that fall under their responsibility. Transfers between two different departments must be approved by department designees. Additionally, there are no budget transfers between funds unless approved by the Board. The Financial Services Department monitors this process to ensure sufficient budget dollars are available and district guidelines are being followed.

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BUDGET ADMINISTRATION AND MANAGEMENT PROCESS (continued)

Management Information and Reporting for Control

The district utilizes a web-based accounting software system to monitor and control the budget. This system allows Financial Services to provide various types of detailed reports to assist the Board, superintendent's staff, and department managers in managing their budget allocations effectively and responsibly. These reports have also been designed to meet state and federal reporting requirements.

While revenue and expenditure reports are primarily for internal use and management control, the district also prepares an Annual Comprehensive Financial Report to report the results of operations. This audited report includes items such as a combined balance sheet for all fund types and a combined statement of revenue, expenditures, and changes in fund balances for all governmental funds. Financial reports are provided to the Board and the public on a quarterly basis.

With the passage of House Bill (HB) 10-1036, the Colorado General Assembly enacted the "Public School Financial Transparency Act", Colorado Revised Statutes (C.R.S. 22-44-300, et. seq.), which directs local education providers to post financial information on-line, in a downloadable format, for free public access. As a result of the passage of HB 14-1292, the Financial Policies and Procedures Advisory Committee of the Colorado Department of Education created a template for use by local education providers for use in the on-line posting of the information specified.

Under Colorado statute (C.R.S. 22-44-304), the district is responsible for posting the following documents.

- District Adopted Budget - Including Uniform Budget Summary
- District Financial Audit
- Salary Schedules or Policies
- Financial Data File for fiscal year 21–22
- List of Waivers Received by the School District
- Standardized Description and Rational for Each Automatic Waiver
- Federal Form 990, 990-EZ, or 990-PF and any associated schedules
- Plan for Distributing Additional Mill Levy Revenue or Statement of Intent to Distribute
- Other District-Specific Financial Information

All documents must be posted or updated within 60 days after completion or receipt of the applicable report, statement or document. Additionally, the prior two budget years' financial information must also be maintained on-line, in a downloadable format, for free public access, until the end of the current budget year.

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STATE REQUIREMENTS AND ADMINISTRATIVE POLICIES

Colorado Revised Statutes (C.R.S. 22-44-101 through C.R.S. 22-44-119) provide the district with guidelines for budget development. These guidelines evolve continually. Currently, Colorado requires the Board to adopt a budget and an appropriation resolution for each fiscal year prior to the beginning of that fiscal year. State law provides that the fiscal year for school districts begins on July 1 of each year and ends on June 30 of the following year. The adopted budget and the appropriation resolution must then be placed on file in the office of the district's superintendent throughout the fiscal year and be open for inspection during reasonable business hours.

In conjunction with creating an adopted budget, a Board of Education must also:

- Prepare a proposed budget for the ensuing fiscal year. The proposed budget shall be submitted to the Board at least thirty days prior to the beginning of the next fiscal year.
- Within ten days after submission of the proposed budget, a Board of Education shall cause to be published a notice stating the proposed budget is on file at the superintendent's office of the school district and is available for inspection during reasonable business hours.

To comply with state statutes, the district must develop the budget within certain laws.

- A Board of Education of a school district shall not expend any monies in excess of the amount appropriated by resolution for a particular fund.
- A budget shall not provide for expenditures, interfund transfers, or reserves in excess of available revenues and beginning fund balances.
- The budget shall summarize revenues by revenue source and shall summarize expenditures by function, fund, and object.
- The budget shall ensure that the school district holds restricted General Fund or cash fund emergency reserves, including TABOR reserve funds, in the amount required under the provisions of Section 20 (5) of Article X of the State Constitution.

The budget must also be presented in the standard budget report format established by the State Board of Education. It shall:

- Be presented in a summary format which is understandable by any layperson reviewing such budget.
- Be presented in a summary format which will allow for comparisons of revenues and expenditures.
- Be presented in a format that itemizes expenditures of the district by fund, describing the expenditure, showing the amount budgeted for the current fiscal year, and showing the amount budgeted for the ensuing fiscal year.
- Support proposed expenditures and anticipated revenues as needed with explanatory schedules or statements.
- Include a uniform summary sheet in the Adopted Budget document for each fund administered by the district. The uniform summary sheet template is provided by the CDE for use by all districts.

Board of Education Policies

The Board for Littleton Public Schools developed fiscal management policies in order to make certain the district adhered to the highest standards in budgetary development. The Board recognizes that

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

STATE REQUIREMENTS AND ADMINISTRATIVE POLICIES (continued)

money and money management comprise the foundational support of the whole school program. To make that support as effective as possible, the Board intends:

- To require advance planning through the best possible budget procedures.
- To explore all practical and legal sources of revenue.
- To study and guide the expenditure of funds so as to achieve the greatest educational returns.
- To require maximum efficiency in accounting and reporting procedures.
- To maintain a level of expenditures for student support needed to provide high-quality education.
- To provide adequate resources to support student achievement.

The Board also recognizes its responsibility to provide policy direction, guidance, and support to the superintendent and staff in the creation of an annual budget, as prescribed by Colorado Revised Statutes. The budget is an alignment of the needed human and fiscal resources driven by the district's values, mission, outcomes, and priorities. The primary objectives of the budget process are to:

- Facilitate input from staff, parents, students, and community patrons regarding the alignment of resource allocation to desired outcomes.
- Provide the historical data required for realistic budget preparation and related planning decisions.
- Provide a means of comparing planned (budgeted) expenditures against actual expenditures.
- Develop an annual budget which may serve as a financial plan and communications document aligned with Board policy.
- Review a five-year budget forecast, subject to annual appropriation, that addresses the future financial viability of the district.
- Provide for the fiscal stability of all funds of the district.
- Provide each administrator with budgetary responsibility the financial information necessary to prudently monitor expenditures throughout the year. This includes the approved budget for the year, expenditures and commitments to-date, and the balance of funds available. The individual responsible for the program must be sure that the financial management is consistent with Board policy.
- Comply with spending limitation outlined in Article X, Section 20 of the Colorado Constitution, including holding Taxpayer's Bill of Rights (TABOR) reserve funds in a General Fund restricted fund balance.
- Allow for the borrowing of unencumbered monies in any fund by another fund (except the Debt Service Fund), provided that any loan is repaid within three months after the beginning of the following budget year. A Board resolution is required to authorize any interfund borrowing.

The Board expects its administrative staff to operate within established departmental budgets. In the event that some unusual or extenuating circumstance occurs during the year and overspending occurs, that amount is charged against the budget for that location for the ensuing year. If a surplus exists in a school's accounts at year-end, the balance is carried over, subject to limitations, and added to the budget of that school for the next year.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

RESOURCE ALLOCATION FOR LEARNING SITES

Each of the district’s schools is allocated resources on the basis of per-pupil funding. This funding is designated through two formulas which cover the costs of:

- Staffing, i.e., teachers, paraprofessionals, principals, office personnel, etc.
- Supplies, equipment, and staff development.

Staffing is allocated through a weighted staffing formula, which ensures staffing is distributed to schools equitably as determined primarily by enrollment projections. Staffing is budgeted at each site based on actual salaries and estimated benefit expenses for the year.

Schools may allocate their staff differently depending on the needs of their student population. This flexibility encourages the collaborative input of local school advisory committees. Base staffing ratios have been modified slightly for fiscal year 2023–2024 at elementary and middle school levels. In addition to base allocations, extra staffing is provided for mental health support, instructional coaches, and other support programs based on student population with the focus on special education, gifted and talented, English language learners, 504 learning plans, and free and reduced participation. The base staffing levels for fiscal year 2023–2024 are as follows.

Elementary School	1.0 point/25 students for Grades K–2, plus 1.0 point/27.87 students for Grades 3–5, plus 2.55 points for office, plus 5.00 to 9.25 points for support programs based on enrollment
Middle School	4.675 points/100 students with a base enrollment of 625 4.6358 points (admin./sec.)
High School	5.1022 points/100 students

For fiscal year 2023–2024, the base per-pupil allocation for instructional supplies and equipment has been increased by \$9 per student to cover printing costs. Those amounts are as follows.

Elementary School	\$115.67/pupil + \$5,348/school
Middle School	\$117.54/pupil + \$14,012/school
High School	\$116.49/pupil + \$63,445/school

In addition to the base allocations, extra funding is provided to various schools for items that include the following.

- The LINK program – helps incoming freshmen transition smoothly to high school.
- International Baccalaureate (IB) program supplement for Littleton High School.
- Centennial Academy for Fine Arts Education (CAFÉ) program.
- Where Everybody Belongs (WEB) link program.
- Title I schoolwide grant funding at East, Centennial, and Field elementary schools.
- Extended instructional school days at Field Elementary and Centennial Academy for Fine Arts Education.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GENERAL FUND BUDGET STRUCTURE

Elementary and Preschool Instruction	Centennial Academy	Eugene Field	Dr. Justina Ford	Gudy Gaskill	Mark Hopkins
	Lois Lenski	Little Raven	Damon Runyon	Carl Sandburg	Laura Ingalls Wilder
	Village@ Highland Preschool				

Charter School Instruction	Littleton Academy	Littleton Preparatory	} The two charter schools are reported as component units of LPS. Accordingly, they are reported separately from the district. However, for General Fund reporting, total funding received for charter schools' number of students, and the funded dollar sums transferred to the charter schools for their funding are recorded as revenue and expenditures, respectively.

Middle School Instruction	Euclid	Goddard	Isaac Newton	John Wesley Powell

High School Instruction	Arapahoe	Heritage	Littleton	Options Secondary Program	Explorative Pathways for Innovative Careers

Special Instruction	Special Education	Career and Technical Education

Governance	Board of Education	Superintendent

Service Components	Learning Services	Safety, Security, and Operations	Human Resources	Financial Services
	Information and Technology Services	Transportation Services	Other Facilities	

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

2023–2024 BUDGET DEVELOPMENT CALENDAR

Each year, the district develops a budget calendar to identify the major activities in the preparation and implementation of the budget. The identification of these major steps and activities provides the Board, staff, and general community with the opportunity to be involved in and/or follow the budget-making process and be more cognizant of their role in the process as it affects the accomplishment of the finished product.

<u>Step</u>	<u>Activity/Description</u>	<u>Date</u>
1.	Budget calendar established by Financial Services.	August 2022
2.	Facility projects planning team holds stakeholder meetings on on-going capital needs and new requests.	Fall 2022
3.	Long-range budget forecast discussions with the Board.	August 2022–April 2023
4.	Review of facility project requests and application of priority matrix to identify greatest needs.	November 2022–December 2022
5.	Final reviews and approval of proposed capital projects completed for inclusion in budget document.	January 2023–March 2023
6.	Distribute budget development materials to principals and budget managers.	February 14–February 21, 2023
7.	Budget materials due to Financial Services for preparation of proposed budget.	March 24, 2023
8.	Budget process update given to the Board.	April 27, 2023
9.	Review draft of proposed budget document, with illustrations and presentation materials, and modify as appropriate.	May 4, 2023
10.	Present the proposed budget to the Board and make available to public and media. Establish date for public comment on budget.	May 25, 2023
11.	Provide newspaper with public notice of proposed budget and final adoption by the Board.	May 25 and June 1, 2023
12.	Adoption of the budget by the Board.	June 8, 2023
13.	Receive preliminary assessed valuation figure from Arapahoe County Assessor.	August 25, 2023
14.	Official pupil enrollment count day.	October 2, 2023
15.	Receive final assessed valuation from county assessor.	December 8, 2023
16.	Final day to certify mill levies and property tax collection figures to county commissioners.	December 15, 2023

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FINANCIAL SECTION



**FINANCIAL SECTION
ALL FUNDS**



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

BUDGET FACTS, ASSUMPTIONS, AND SIGNIFICANT TRENDS

The main goal of this budget document is to provide a strategic, financial guideline for the district to control revenues and expenditures based on the information available at the time of preparation. It allows district stakeholders to develop goals for the fulfillment of the district's educational responsibilities while conscientiously utilizing the funding provided by taxpayers to not only achieve those goals, but also to maintain a safe environment for students, staff, and the community.

The 2023–2024 budget was developed knowing some facts and making certain assumptions based on both historical trends and current information. Unless otherwise indicated, these facts, assumptions, and trends affect the district's primary operating fund, the General Fund. They are as follows.

Facts

1. The fiscal year 2023–2024 budget is in alignment with:
 - The district's Board goals.
 - Individual school improvement plans.
2. Legislators determined the amount of funding for K–12 education for 2023–2024 via the Colorado Public School Finance Act. Additionally, Amendment 23 requires the statewide base per-pupil revenue (PPR) to be increased by current inflation, which is 8.0 percent. In order to offset required base funding increases, the state incorporates a budget stabilization factor into the School Finance Act funding calculations. The amount of the budget stabilization factor was set at 1.56 percent for fiscal year 2023–2024, a decrease from a negative 3.67 percent the prior year. Based on the state's calculations, the budget has been prepared using a School Finance Act funding amount of \$10,107 in PPR, an increase of \$954 per pupil when compared to the 2022–2023 PPR of \$9,153.
3. The district's School Finance Act Total Program revenue is based on an estimated average funded pupil count of 13,629.6, generating \$137,758,456 of program revenues.
4. An additional \$2,167 per pupil is provided by local taxes as the result of the override elections of 1988, 1997, 2004, and 2010, and the hold-harmless override.
5. Voters approved a Debt-Free Schools Mill Levy in November 2020 for the sole purpose of funding general facility maintenance needs, new technology, and existing technology upgrades without borrowing money via the district's secondary operating fund, the Operations and Technology Fund. The \$19.3 million generated by this mill levy in 2023–2024 allows the district to focus the School Finance Act funds it receives more on the educational needs of our students rather than facility and equipment maintenance efforts.
6. Effective June 30, 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 68, *Accounting and Financial Reporting for Pensions* (Statement No. 68), which revised and established new financial reporting requirements for school districts that provide employees with pension benefits, i.e., Colorado Public Employees' Retirement Association (PERA). Statement No. 68 requires cost-sharing districts participating in the PERA program to record their proportionate share of PERA's unfunded pension liability in financial reports. The district has no legal obligation to fund this shortfall, nor does it have any ability to affect PERA's funding, benefits, or annual required contribution decisions. Because the district has no legal obligation to fund the pension liability, this budget does not include an unfunded pension liability line item. As of June 30, 2022, the net PERA liability for the district was \$198,716,525.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUDGET FACTS, ASSUMPTIONS, AND SIGNIFICANT TRENDS
(continued)

7. Effective June 30, 2018, GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, established new financial reporting requirements for school districts that provide postemployment benefits other than pensions (OPEB) to record their proportionate share of the net OPEB liability. Currently, the district is a cost-sharing participant in the Health Care Trust Fund (HCTF) which is administered by PERA. While the district has no legal obligation to fund the shortfall, the district's portion of the net OPEB liability, as of June 30, 2022, was \$9,664,861.
8. Effective for all reporting periods that begin subsequent to December 15, 2020, GASB Statement No. 87, *Leases*, provides for three accounting treatments for lease agreements: short-term (12 months or less), contracts that transfer ownership, and contracts that do not transfer ownership. This statement is designed to improve the recognition of leased assets and related liabilities. The district implemented GASB Statement No. 87 in its financial reports effective July 1, 2021.
9. PERA's annual required employer contribution will be 21.4 percent for the fiscal year.
10. This budget's revenue projections were prepared using information provided by the Colorado Department of Education (CDE), the Arapahoe County Assessor, the federal government, and other sources using methods recommended in the CDE's Financial Policies and Procedures Handbook. The expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions.
11. The 2023–2024 budget was prepared in compliance with Article X, Section 20 of the Colorado Constitution, which outlines the tax limitations and reserve requirements, including TABOR reserves. However, the district is not subject to revenue and spending limitations under that same law because district voters approved a ballot issue exempting the district from such limits in the November 1998 general election. The district remains subject to reserve requirements.
12. Board policy DB—Annual Budget requires the district to maintain an unassigned fund balance equivalent to 5.0 percent of the district's current fiscal year General Fund budgeted revenues, excluding charter school revenues.
13. The Board and the Littleton Education Association completed and ratified salary negotiations. They accomplished the district goal of matching new recurring revenue with ongoing salary costs.
14. In 2023–2024, the Board approved \$3.1 million in new-recurring and one-time expenditures. Approximately \$1.1 million of the increase provides on-going additional staffing for various locations and funding for increased benefits costs in the General Fund. There is an additional \$346,500 in one-time expenditures to provide support staffing if needed in the various schools and programs, plus another \$243,500 added to assigned fund balance reserves for school start-up costs. The Operations and Technology Fund had \$388,000 in new-recurring expenditures plus \$385,000 in one-time expenditures added to its budget. These costs are associated with technology and security software upgrades for the district. The Designated Purpose Grants Fund is funding one-time expenditures of \$472,500, which is for support staff for mental health, substance abuse, and family support. The Risk Management Fund is providing support for an additional school resource officer at an expected cost of \$129,000.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUDGET FACTS, ASSUMPTIONS, AND SIGNIFICANT TRENDS
(continued)

15. The district negotiated a 3.5 percent rate increase in both the employer and employee shares of the 2023–2024 health and dental insurance programs.
16. In 2023–2024, the Extended Day Care Program Fund will transfer \$300,561 to offset General Fund indirect costs, and the Nutrition Services Fund will pay direct costs for overhead and warehousing services totaling \$146,600.
17. The General Fund will transfer \$2,060,000 to the Capital Projects Fund, \$3,700,000 to the Risk Management Fund, and \$116,955 to the Nutrition Services Fund. These transfers cover the cost of new buses, technology equipment, and insurance premiums.
18. The General Fund will transfer \$1,835,239 to the Student Athletic, Activities, and Clubs Fund in support of district-sponsored extracurricular athletics and activities.
19. In 2023–2024, the General Fund will transfer \$9,315,654 in Total Program per-pupil revenues to the charter schools. Additionally, based on the mill levy override sharing plan, the charter schools will also receive \$1,131,530 of mill levy override funding, for a total General Fund transfer of \$10,447,184. The Operations and Technology Fund will transfer \$1,302,014 of the Debt-Free Schools Mill Levy revenues to the charter schools on a per-pupil basis.
20. The Risk Management Fund will transfer \$3,800,000 in insurance claim reimbursements to the Capital Projects Fund.

Assumptions

1. Actual funding to the district is primarily provided by the Colorado Public School Finance Act and is calculated from the pupil counts. For fiscal year 2023–2024, the count will occur October 2, 2023. The average funded pupil count is projected at 13,629.6 for 2023–2024. The decrease of 298 funded pupils from the prior year is primarily due to the lingering of lower student enrollment due to the COVID-19 pandemic.
2. An amount equal to 0.23 percent of property taxes will be uncollectible and unrecoverable.
3. The assessment rate for residential property is 6.95 percent of assessed value for 2023–2024.
4. The district anticipates a mill levy of 67.235 mills in 2024 based on an estimated assessed valuation of \$2,149,787,478. The 2023 mill levy was 67.061 mills. Of the total mill levy revenues, 18.3 percent come from voter-approved mill levy overrides, 13.4 percent comes from the voter-approved Debt-Free Schools Mill Levy, and another 42.5 percent is set by the state legislature. The remaining 25.8 percent provides sufficient property tax revenues to cover the annual debt service on the district’s outstanding general obligation bond issuances.
5. Budgeted specific ownership taxes from motor vehicle registrations are anticipated to increase slightly for 2023–2024.
6. Interest earnings have been calculated using a 0.5 percent interest rate on the average investments for the district for 2023–2024.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

BUDGET FACTS, ASSUMPTIONS, AND SIGNIFICANT TRENDS (continued)

Significant Revenue and Expenditure Trends

1. School Finance Act program revenues have been cut significantly over the past ten years. This is due to the inclusion of the budget stabilization factor in the per-pupil revenue calculation by the state, which is intended to help the state balance its budget. The budget stabilization factor for fiscal year 2022–2023 was 3.67 percent. For 2023–2024, the state has funded student growth and inflation at 8.0 percent, and is using the budget stabilization factor of 1.56 percent to offset the funding increases required by statute and to balance the state’s budget. The budget stabilization factor results in a \$2.0 million loss of district program revenue for the fiscal year when compared to the state fully funding the program revenue.
2. The CARES Act, enacted on March 27, 2020, established the Education Stabilization Fund. Under that fund, the Elementary and Secondary School Emergency Relief (ESSER) Fund was formed which allows state educational agencies to award sub-grants to various local educational agencies, such as school districts. In 2023–2024, the district is anticipating spending of \$1.3 million from ESSER. Allowable uses for these funds are shown below.
 - Available for cleaning supplies and personal protective equipment (PPE).
 - Available for summer school, including transportation and nutrition expenditures.
 - Available for addressing student needs, improving indoor air quality, student meals, technology, and addressing mental health.The district will account for revenue and expenditures of these grants in its Designated Purpose Grants Fund.
3. Other state revenues for transportation, special education, and other categorical sources grew 26.4 percent in fiscal 2023–2024 due to the passage of Senate Bill (SB) 23-099, which increased special education funding.
4. Statutory local property tax revenues are expected to increase by 5.0 percent in 2023–2024. This is a result of House Bill (HB) 20-1418, which reinterpreted previous reductions in mill levies as having been unauthorized by statute, requiring a district to review the School Finance Act levy and raise it to 27.000 mills via resolutions by the Board. Beginning in 2022, districts were required to start increasing their School Finance Act levy by 1.000 mill per year until it reached the cap of 27.000. For 2022, LPS increased this levy to 26.353 mills, and in 2023, it increased the final 0.647 mills to the cap amount. The district’s voter-approved mill levy override revenues will remain flat when compared to 2022–2023.
5. Benefit expenditures increased 3.5 percent in fiscal year 2023–2024. Employer healthcare cost increases have been incorporated into future benefits costs.
6. Capital outlay costs are expected to decrease by 11.7 percent overall due to the completion of planned bond projects.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

BUDGET SUMMARY OF ALL FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2024 WITH EXPENDITURES BY OBJECT

	General Fund	Sub-Fund of the General Fund Risk Management Fund	Debt Service Fund Bond Redemption Fund	Capital Projects Funds		Special Revenue Funds Operations and Technology Fund
				Building Fund	Capital Projects Fund	
Beginning fund balances	\$38,816,551	\$3,490,639	\$33,038,628	\$65,914,093	\$1,111,383	\$5,280,031
Revenues and other financing sources:						
Property taxes	89,793,191	-	37,164,458	-	-	19,348,087
Specific ownership taxes	7,929,760	-	-	-	-	-
Interest income	654,933	70,000	626,934	613,266	39,037	24,185
Other local income	4,288,500	1,936,536	-	-	35,000	-
State/Federal revenue	78,345,800	-	-	-	-	-
Charter contracts	525,000	-	-	-	-	-
Transfers in	300,561	3,700,000	-	-	5,860,000	-
Total revenues	<u>181,837,745</u>	<u>5,706,536</u>	<u>37,791,392</u>	<u>613,266</u>	<u>5,934,037</u>	<u>19,372,272</u>
Total available	<u>\$220,654,296</u>	<u>\$9,197,175</u>	<u>\$70,830,020</u>	<u>\$66,527,359</u>	<u>\$7,045,420</u>	<u>\$24,652,303</u>
Expenditures:						
Salaries and wages	\$109,359,079	\$148,863	\$ -	\$ -	\$ -	\$7,587,718
Employee benefits	38,560,982	56,504	-	-	-	3,014,662
Purchased services	8,370,239	3,948,405	-	-	-	3,404,196
Contracts with charter schools	10,557,903	-	-	-	-	1,302,014
Supplies and materials	5,736,580	27,500	-	-	-	3,436,312
Debt service	-	-	37,526,151	-	-	-
Capital outlay	468,730	9,991	-	38,987,671	5,858,610	5,278,014
Other expenditures	151,344	385	-	-	-	-
Transfers out	7,712,194	3,800,000	-	-	-	-
Total expenditures	<u>180,917,051</u> ★	<u>7,991,648</u>	<u>37,526,151</u>	<u>38,987,671</u>	<u>5,858,610</u>	<u>24,022,916</u> Ω
Fund balances						
Non-spendable fund balance	275,000	-	-	-	-	-
Restricted fund balance	5,138,395	-	33,303,869	27,539,688	-	629,387
Committed fund balance	-	1,205,527	-	-	1,186,810	-
Assigned fund balance	19,850,000	-	-	-	-	-
Unassigned fund balance	14,473,850	-	-	-	-	-
Ending fund balances	<u>39,737,245</u>	<u>1,205,527</u>	<u>33,303,869</u>	<u>27,539,688</u>	<u>1,186,810</u>	<u>629,387</u>
Total Appropriation	<u>\$220,654,296</u>	<u>\$9,197,175</u>	<u>\$70,830,020</u>	<u>\$66,527,359</u>	<u>\$7,045,420</u>	<u>\$24,652,303</u>

★ Includes budgeted one-time spending of \$0.6 million approved by the Board.
 Includes budgeted one-time spending of \$0.4 million approved by the Board.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

BUDGET SUMMARY OF ALL FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2024 WITH EXPENDITURES BY OBJECT (continued)

	Special Revenue Funds				Totals	Component Units Charter Schools
	Designated Purpose Grants Fund	Student Athletic, Activities, and Clubs Fund	Nutrition Services Fund	Extended Day Care Program Fund		
Beginning fund balances	\$ -	\$1,206,085	\$3,023,449	\$3,048,172	\$154,929,031	\$5,233,334
Revenues and other financing sources:						
Property taxes	-	-	-	-	146,305,736	-
Specific ownership taxes	-	-	-	-	7,929,760	-
Interest income	-	80,655	95,000	171,750	2,375,760	95,000
Other local income	-	2,166,378	653,034	4,293,740	13,373,188	357,408
State/Federal revenue	8,900,993	-	4,841,769	-	92,088,562	321,519
Charter contracts	-	-	-	-	525,000	11,859,917
Transfers in	-	1,835,239	116,955	-	11,812,755	-
Total revenues	8,900,993	4,082,272	5,706,758	4,465,490	274,410,761	12,633,844
Total available	\$8,900,993	\$5,288,357	\$8,730,207	\$7,513,662	\$429,339,792	\$17,867,178
Expenditures:						
Salaries and wages	\$4,726,325	\$2,200,165	\$2,119,576	\$2,465,864	\$128,607,590	\$6,834,783
Employee benefits	1,895,728	415,412	991,726	792,192	45,727,206	2,401,241
Purchased services	936,407	541,455	325,250	275,304	17,801,256	1,859,230
Contracts with charter schools	-	-	-	-	11,859,917	615,292
Supplies and materials	1,253,975	815,630	2,087,691	325,268	13,682,956	656,690
Debt service	-	-	-	-	37,526,151	-
Capital outlay	20,000	19,767	180,015	128,813	50,951,611	22,320
Other expenditures	68,558	75,536	2,500	177,488	475,811	11,250
Transfers out	-	-	-	300,561	11,812,755	-
Total expenditures/expenses	8,900,993 »	4,067,965	5,706,758	4,465,490	318,445,253 ‡	12,400,806
Fund balances						
Non-spendable fund balance	-	-	-	-	275,000	-
Restricted fund balance	-	-	3,023,449	-	69,634,788	1,534,311
Committed fund balance	-	1,220,392	-	3,048,172	6,660,901	-
Assigned fund balance	-	-	-	-	19,850,000	882,058
Unassigned fund balance	-	-	-	-	14,473,850	3,050,003
Ending fund balances	-	1,220,392	3,023,449	3,048,172	110,894,539	5,466,372
Total Appropriation	\$8,900,993	\$5,288,357	\$8,730,207	\$7,513,662	\$429,339,792	\$17,867,178

» Includes budgeted one-time spending of \$0.5 million approved by the Board.

‡ Includes budgeted one-time spending of \$1.4 million approved by the Board.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUDGET APPROPRIATION RESOLUTION
FISCAL YEAR 2023–2024

BE IT RESOLVED by the Board of Education of Arapahoe County School District Number Six in Arapahoe County that the amount shown in the following schedule be appropriated to each fund as specified for the ensuing fiscal year beginning July 1, 2023, and ending June 30, 2024.

General Fund	\$220,654,296
Sub-Fund of the General Fund—Risk Management Fund	9,197,175
Total General Fund	229,851,471
Bond Redemption Fund	70,830,020
Building Fund	66,527,359
Capital Projects Fund	7,045,420
Operations and Technology Fund	24,652,303
Designated Purpose Grants Fund	8,900,993
Student Athletic, Activities, and Clubs Fund	5,288,357
Nutrition Services Fund	8,730,207
Extended Day Care Program Fund	7,513,662
Total Appropriation for All Funds	\$429,339,792

BE IT FURTHER RESOLVED that the Board of Education authorizes the use of a portion of the 2023–2024 beginning fund balance for the following funds.

- Risk Management Fund, in the amount of \$2,285,112 to balance the budget.
- Building Fund, in the amount of \$38,374,405, for work on planned capital projects funded by the issuance of the 2018 voter-approved general obligation bonds of \$298.9 million.
- Operations and Technology Fund, in the amount of \$4,650,644 to balance the budget.

BE IT FURTHER RESOLVED that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit due to one-time expenditures and the anticipation of an expenditure rate savings based on historical trends.

BE IT FURTHER RESOLVED that the Board of Education approves all fees charged for cost of expendable materials; assessed fines for lost, damaged, or defaced book(s), materials, or equipment; and participation fees related to attending or participating in a school-sponsored activity or program not within the academic portion of the educational program.

BE IT FURTHER RESOLVED that the Board of Education authorizes the superintendent or his designee to borrow available unencumbered cash balances in the Capital Projects; Nutrition Services; Extended Day Care

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUDGET APPROPRIATION RESOLUTION
FISCAL YEAR 2023–2024
(continued)

Program; Student Athletic, Activities, and Clubs; and Risk Management Funds, in accordance with C.R.S. 22-44-113, to be used to fund short-term cash needs of the district during fiscal year 2023–2024.

BE IT FURTHER RESOLVED that this resolution, in accordance with C.R.S. 22-44-113, excludes interfund borrowing from the Bond Redemption Fund.

BE IT FURTHER RESOLVED, in accordance with C.R.S. 22-32-108.5, that the Board of Education's plan for using and distributing mill levy revenue will be focused specifically on the student population of special education with any remaining funds to be distributed to the district and its charter schools on a per-pupil basis. The plan shall be reviewed and updated as necessary as required by the statute.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ALL FUNDS

COMPARATIVE BUDGET
OPERATIONS AND FUND BALANCE SUMMARY
WITH EXPENDITURES BY OBJECT

	2019–2020 <u>Actual</u>	2020–2021 <u>Actual</u>	2021–2022 <u>Actual</u>
Beginning Fund Balance	\$419,932,921	\$398,503,958	\$302,457,647
Revenues:			
Property taxes	115,828,921	126,881,312	134,581,635
Specific ownership taxes	7,946,959	8,974,120	8,718,252
Interest income	11,137,940	889,064	(390,409)
Other local income	11,989,674	38,574,038	14,901,908
State/Federal revenue	87,672,761	79,631,618	84,844,828
Transfers in	7,314,302	4,922,825	6,310,297
Total revenues	<u>241,890,557</u>	<u>259,872,977</u>	<u>248,966,511</u>
Total available	<u>\$661,823,478</u>	<u>\$658,376,935</u>	<u>\$551,424,159</u>
Expenditures:			
Salaries and wages	\$110,005,352	\$107,804,568	\$110,049,117
Employee benefits	37,536,584	37,744,494	37,492,946
Purchased services	14,856,972	12,989,039	16,935,470
Contracts with charter schools	9,420,242	9,548,093	10,460,305
Supplies and materials	9,528,529	8,391,593	12,063,801
Debt service	27,608,211	66,746,504	34,940,699
Capital outlay	46,592,240	107,232,992	74,776,208
Other expenditures	402,145	400,419	304,930
Transfers out	7,369,246	5,061,586	6,310,297
Total expenditures	<u>263,319,521</u>	<u>355,919,288</u>	<u>303,333,773</u>
Ending Fund Balance	<u>\$398,503,958</u>	<u>\$302,457,647</u>	<u>\$248,090,386</u>

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ALL FUNDS

COMPARATIVE BUDGET
OPERATIONS AND FUND BALANCE SUMMARY
WITH EXPENDITURES BY OBJECT (continued)

	Revised 2022–2023 Budget	2022–2023 Percent of Total	2023–2024 Budget	2023–2024 Percent of Total	Change in Percent of Total
Beginning Fund Balance	\$248,090,386	48.98%	\$154,929,031	36.08%	(12.90%)
Revenues:					
Property taxes	137,865,416	27.22%	146,305,736	34.08%	6.86%
Specific ownership taxes	7,314,131	1.44%	7,929,760	1.85%	0.41%
Interest income	1,227,870	0.24%	2,375,760	0.55%	0.31%
Other local income	13,645,349	2.70%	13,898,188	3.24%	0.54%
State/Federal revenue	89,053,544	17.58%	92,088,562	21.45%	3.87%
Transfers in	9,321,450	1.84%	11,812,755	2.75%	0.91%
Total revenues	<u>258,427,760</u>		<u>274,410,761</u>		
Total available	<u>\$506,518,146</u>	100.00%	<u>\$429,339,792</u>	100.00%	
Expenditures:					
Salaries and wages	\$124,629,259	35.21%	\$128,607,590	40.39%	5.18%
Employee benefits	43,308,842	12.24%	45,727,206	14.36%	2.12%
Purchased services	15,021,963	4.24%	17,801,256	5.59%	1.35%
Contracts with charter schools	10,825,371	3.06%	11,859,917	3.72%	0.66%
Supplies and materials	14,849,309	4.20%	13,682,956	4.30%	0.10%
Debt service	37,535,600	10.60%	37,526,151	11.78%	1.18%
Capital outlay	97,925,623	27.67%	50,951,611	16.00%	(11.67%)
Other expenditures	544,435	0.15%	475,811	0.15%	0.00%
Transfers out	9,296,355	2.63%	11,812,755	3.71%	1.08%
Total expenditures	<u>353,936,757</u>	100.00%	<u>318,445,253</u> ‡	100.00%	
Ending Fund Balance	<u>152,581,389</u>		<u>110,894,539</u>		
Budget Appropriation	<u>\$506,518,146</u>		<u>\$429,339,792</u>		

‡ Includes budgeted one-time spending of \$1.4 million approved by the Board.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

ALL FUNDS'—COMPARATIVE BUDGET SUMMARIES

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2022–2023	2023–2024
	Actual	Actual	Actual	Budget	Estimated	Budget
Beginning Fund Balances						
General Fund	\$27,722,854	\$28,721,571	\$29,659,770	\$41,212,292	\$41,212,292	\$38,816,551
Risk Management Fund	1,160,542	1,451,968	2,603,123	5,038,613	5,038,613	3,490,639
Bond Redemption Fund	22,669,254	32,620,185	31,369,151	31,847,529	31,847,529	33,038,628
Building Fund	358,894,702	328,533,879	225,298,968	154,881,933	154,881,933	65,914,093
Capital Projects Fund	4,521,305	3,494,941	3,137,834	1,950,768	1,950,768	1,111,383
Operations and Technology Fund★	-	-	6,369,994	6,386,099	6,386,099	5,280,031
Designated Purpose Grants Fund	-	-	-	-	-	-
Student Athletic, Activities, and Clubs Fund	984,241	757,838	984,243	1,315,370	1,315,370	1,206,085
Nutrition Services Fund	1,201,409	1,152,897	1,471,483	2,886,009	2,886,009	3,023,449
Extended Day Care Program Fund	2,778,614	1,770,679	1,563,081	2,571,773	2,571,773	3,048,172
Totals	<u>\$419,932,921</u>	<u>\$398,503,958</u>	<u>\$302,457,647</u>	<u>\$248,090,386</u>	<u>\$248,090,386</u>	<u>\$154,929,031</u>
Revenues and Other Financing Sources						
General Fund	\$164,862,484	\$159,059,095	\$169,713,000	\$169,424,731	\$169,868,568	\$181,837,745
Risk Management Fund	2,893,146	3,115,177	5,870,939	3,138,036	5,006,987	5,706,536
Bond Redemption Fund	37,559,142	65,495,470	35,419,077	38,239,829	38,735,841	37,791,392
Building Fund	10,462,029	909,162	(397,511)	806,805	3,204,524	613,266
Capital Projects Fund	2,912,625	1,427,774	1,736,097	4,247,300	3,822,900	5,934,037
Operations and Technology Fund★	-	11,535,388	14,516,859	16,852,872	16,614,028	19,372,272
Designated Purpose Grants Fund	11,928,307	9,191,834	7,715,297	12,282,502	9,300,736	8,900,993
Student Athletic, Activities, and Clubs Fund	4,470,399	3,013,740	4,574,575	3,912,207	4,141,051	4,082,272
Nutrition Services Fund	3,653,283	3,594,528	6,040,753	4,843,287	4,723,594	5,706,758
Extended Day Care Program Fund	3,149,142	2,530,809	3,777,425	4,680,191	4,862,562	4,465,490
Totals	<u>\$241,890,557</u>	<u>\$259,872,977</u>	<u>\$248,966,511</u>	<u>\$258,427,760</u>	<u>\$260,280,791</u>	<u>\$274,410,761</u>
Expenditures						
General Fund	\$163,863,768	\$158,120,896	\$158,160,479	\$172,264,309	\$172,264,309	\$180,917,051
Risk Management Fund	2,601,720	1,964,022	3,435,449	6,308,918	6,554,961	7,991,648
Bond Redemption Fund	27,608,211	66,746,504	34,940,699	37,535,600	37,544,742	37,526,151
Building Fund	40,822,852	104,144,073	70,019,524	88,849,815	92,172,364	38,987,671
Capital Projects Fund	3,938,989	1,784,881	2,923,163	4,662,285	4,662,285	5,858,610
Operations and Technology Fund★	-	5,165,394	14,500,754	18,194,636	17,720,096	24,022,916
Designated Purpose Grants Fund	11,928,307	9,191,834	7,715,297	12,282,502	9,300,736	8,900,993
Student Athletic, Activities, and Clubs Fund	4,696,802	2,787,335	4,243,448	3,922,836	4,250,336	4,067,965
Nutrition Services Fund	3,701,795	3,275,942	4,626,227	4,944,938	4,586,154	5,706,758
Extended Day Care Program Fund	4,157,077	2,738,407	2,768,733	4,970,918	4,386,163	4,465,490
Totals	<u>\$263,319,521</u>	<u>\$355,919,288</u>	<u>\$303,333,773</u>	<u>\$353,936,757</u>	<u>\$353,442,146</u>	<u>\$318,445,253</u>
Ending Fund Balances						
General Fund	\$28,721,571	\$29,659,770	\$41,212,292	\$38,372,714	\$38,816,551	\$39,737,245
Risk Management Fund	1,451,968	2,603,123	5,038,613	1,867,731	3,490,639	1,205,527
Bond Redemption Fund	32,620,185	31,369,151	31,847,529	32,551,758	33,038,628	33,303,869
Building Fund	328,533,879	225,298,968	154,881,933	66,838,923	65,914,093	27,539,688
Capital Projects Fund	3,494,941	3,137,834	1,950,768	1,535,783	1,111,383	1,186,810
Operations and Technology Fund★	-	6,369,994	6,386,099	5,044,335	5,280,031	629,387
Designated Purpose Grants Fund	-	-	-	-	-	-
Student Athletic, Activities, and Clubs Fund	757,838	984,243	1,315,370	1,304,741	1,206,085	1,220,392
Nutrition Services Fund	1,152,897	1,471,483	2,886,009	2,784,358	3,023,449	3,023,449
Extended Day Care Program Fund	1,770,679	1,563,081	2,571,773	2,281,046	3,048,172	3,048,172
Totals	<u>\$398,503,958</u>	<u>\$302,457,647</u>	<u>\$248,090,386</u>	<u>\$152,581,389</u>	<u>\$154,929,031</u>	<u>\$110,894,539</u>

★ The Operations and Technology Fund was created as a result of the passage of the Debt-Free Schools Mill Levy by voters in November 2020.

LITTLETON PUBLIC SCHOOLS

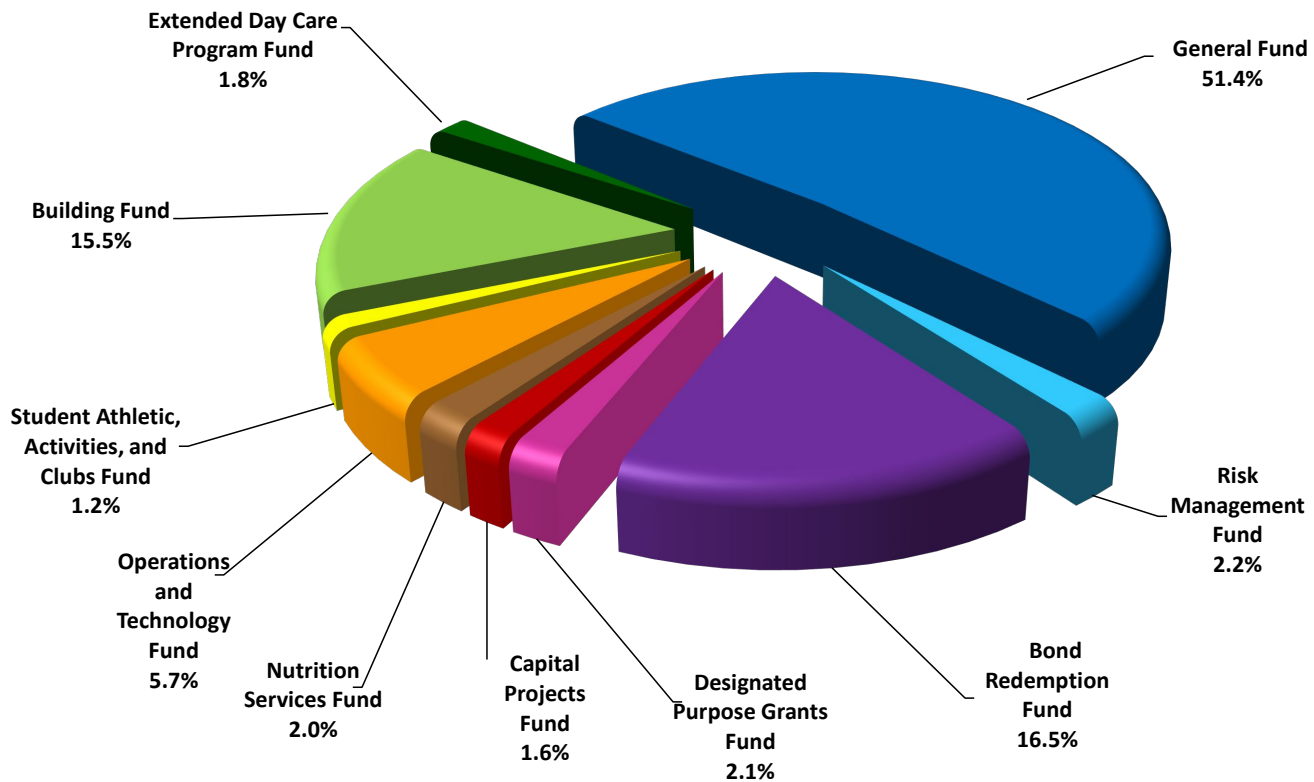
Littleton, Colorado

ALL FUNDS'—COMPARATIVE SUMMARY OF APPROPRIATIONS

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2022–2023 Estimated	2023–2024 Budget
Total Appropriations						
General Fund	\$192,585,339	\$187,780,666	\$199,372,771	\$210,637,023	\$211,080,860	\$220,654,296
Risk Management Fund	4,053,688	4,567,145	8,474,062	8,176,649	10,045,600	9,197,175
Bond Redemption Fund	60,228,396	98,115,655	66,788,228	70,087,358	70,583,370	70,830,020
Building Fund	369,356,731	329,443,041	224,901,457	155,688,738	158,086,457	66,527,359
Capital Projects Fund	7,433,930	4,922,715	4,873,931	6,198,068	5,773,668	7,045,420
Operations and Technology Fund★	-	11,535,388	20,886,853	23,238,971	23,000,127	24,652,303
Designated Purpose Grants Fund	11,928,307	9,191,834	7,715,297	12,282,502	9,300,736	8,900,993
Student Athletic, Activities, and Clubs Fund	5,454,640	3,771,578	5,558,818	5,227,577	5,456,421	5,288,357
Nutrition Services Fund	4,854,692	4,747,425	7,512,236	7,729,296	7,609,603	8,730,207
Extended Day Care Program Fund	5,927,756	4,301,488	5,340,506	7,251,964	7,434,335	7,513,662
Totals	<u>\$661,823,479</u>	<u>\$658,376,935</u>	<u>\$551,424,159</u>	<u>\$506,518,146</u>	<u>\$508,371,177</u>	<u>\$429,339,792</u>

★ The Operations and Technology Fund was created as a result of the passage of the Debt-Free Schools Mill Levy by voters in November 2020.

2023–2024 TOTAL BUDGET APPROPRIATIONS



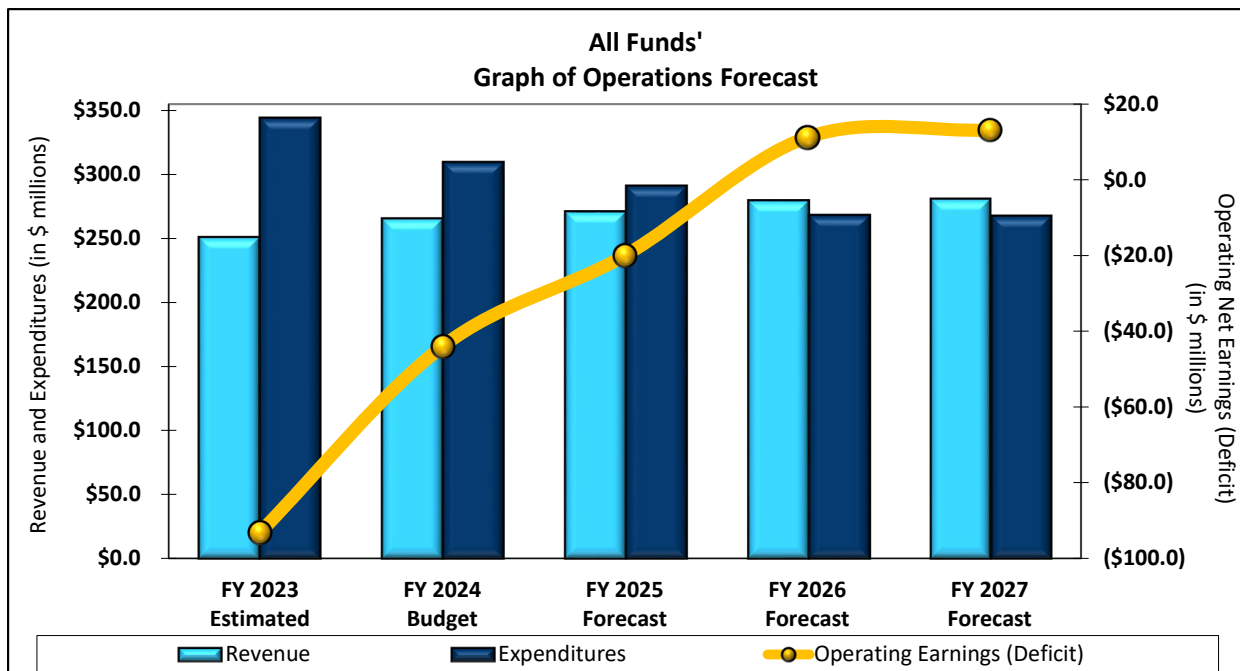
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

ALL FUNDS'—FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2022–2023 Estimated	2023–2024 Budget	2024–2025 Forecast	2025–2026 Forecast	2026–2027 Forecast
Beginning Fund Balance	\$248,090,386	\$154,929,031	\$110,894,539	\$90,900,523	\$102,124,866
Revenue:					
Property taxes	\$135,525,005	\$146,305,736	\$147,344,421	\$152,883,563	\$152,645,111
Specific ownership taxes	7,805,260	7,929,760	7,387,455	7,424,392	7,461,514
Interest income	5,070,548	2,375,760	1,565,198	1,370,865	1,378,404
Other local income	14,342,537	13,898,188	12,298,008	12,464,826	12,635,469
State/Federal revenue	79,148,699	83,187,569	90,838,438	93,634,939	94,702,290
Transfers in	9,088,006	11,812,755	11,726,175	11,954,276	12,188,985
Total revenues	<u>250,980,055</u>	<u>265,509,768</u>	<u>271,159,695</u>	<u>279,732,861</u>	<u>281,011,773</u>
Expenditures:					
Salaries and wages	110,857,199	123,291,265	123,616,488	124,138,677	124,675,656
Employee benefits	40,423,944	43,831,478	43,964,100	44,663,427	45,763,989
Purchased services	16,439,406	16,479,849	14,197,923	14,452,607	14,528,036
Contract with charter schools	10,808,207	11,859,917	12,233,536	12,731,125	13,325,644
Supplies and materials	10,143,365	12,428,981	12,029,324	12,486,290	12,747,236
Debt service	37,544,742	37,526,151	37,509,850	39,161,650	35,922,450
Capital outlay	100,024,515	50,931,611	38,065,555	10,519,373	10,223,074
Other expenditures	251,310	407,253	415,362	423,542	431,909
One-time major expenditures	8,342,145	975,000	-	-	-
Transfers out	9,306,577	11,812,755	9,121,572	9,931,828	10,243,561
Total expenditures	<u>344,141,410</u>	<u>309,544,260</u>	<u>291,153,710</u>	<u>268,508,519</u>	<u>267,861,555</u>
Ending Fund Balance	<u>\$154,929,031</u>	<u>\$110,894,539</u>	<u>\$90,900,523</u>	<u>\$102,124,866</u>	<u>\$115,275,084</u>

NOTE: The Designated Purpose Grant Fund is not included in this combined forecast. The fund is considered temporary, since there is no guarantee the district will continue to receive grant funding or even have the same grants.



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

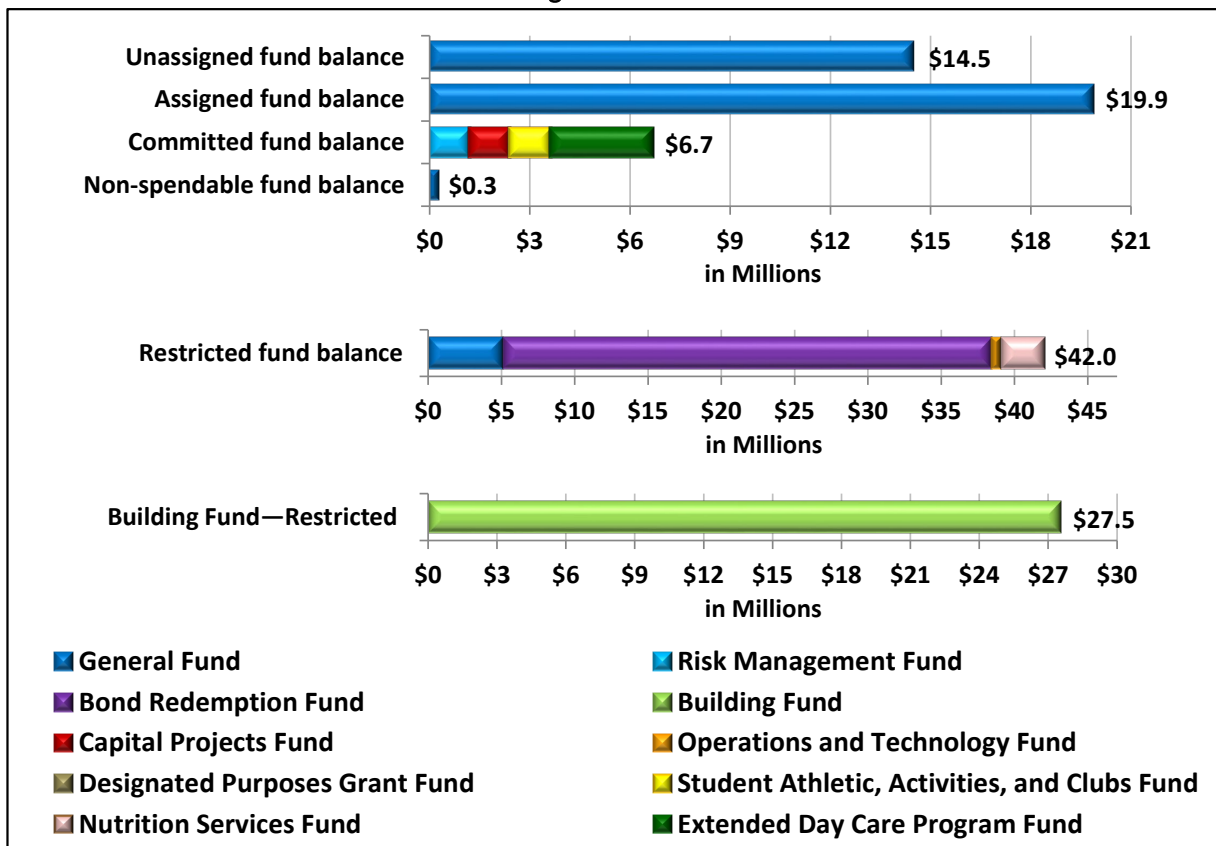
BEGINNING AND ENDING FUND BALANCES FOR ALL FUNDS

The following table presents the revised beginning fund balances of all funds for fiscal year 2022–2023 as compared to beginning fund balances of all funds for fiscal year 2023–2024.

	Revised 2022–2023 Budgeted Beginning Fund Balance	2023–2024 Budgeted Beginning Fund Balance	Change in Beginning Fund Balance
General Fund	\$41,212,292	\$38,816,551	(\$2,395,741)
Risk Management Fund	5,038,613	3,490,639	(1,547,974)
Bond Redemption Fund	31,847,529	33,038,628	1,191,099
Building Fund	154,881,933	65,914,093	(88,967,840)
Capital Projects Fund	1,950,768	1,111,383	(839,385)
Operations and Technology Fund	6,386,099	5,280,031	(1,106,068)
Designated Purpose Grant Fund	-	-	-
Student Athletic, Activities, and Clubs Fund	1,315,370	1,206,085	(109,285)
Nutrition Services Fund	2,886,009	3,023,449	137,440
Extended Day Care Program Fund	2,571,773	3,048,172	476,399
Total Beginning Fund Balances	\$248,090,386	\$154,929,031	(\$93,161,355)

The graph below illustrates the general classification categories, as defined by GASB 54, of ending fund balances for all funds as of 2023–2024. More information about the General Fund fund balance is available on page 86.

2023–2024 Ending Fund Balances for All Funds



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FINANCIAL SECTION GENERAL FUND



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND

COMPARATIVE BUDGET
OPERATIONS AND FUND BALANCE SUMMARY
WITH EXPENDITURES BY FUNCTION

	2019–2020	2020–2021	2021–2022
	Actual	Actual	Actual
Beginning Fund Balance	\$27,722,854	\$28,721,571	\$29,659,770
Revenues:			
Property taxes	78,585,341	79,687,389	84,711,822
Specific ownership taxes	7,946,959	8,974,120	8,718,252
Interest income	351,352	46,337	67,380
Other local income	3,867,472	3,361,945	4,255,521
State revenue	73,769,265	66,163,654	71,354,362
Federal revenue	342,095	825,650	341,668
Transfers in	-	-	263,995
Total revenues	<u>164,862,484</u>	<u>159,059,095</u>	<u>169,713,000</u>
Total available	<u>\$192,585,338</u>	<u>\$187,780,666</u>	<u>\$199,372,771</u>
Expenditures:			
Instruction:			
Regular instruction	\$98,139,466	\$96,682,744	\$95,741,868
Special instruction	25,166,652	25,185,236	25,233,229
Governance	2,039,776	2,094,546	2,077,874
Support components at Education Services Center:			
Learning Services	10,899,797	12,042,907	12,196,409
Safety, Security, and Operations Ω	5,322,505	3,669,842	1,267,022
Human Resource Services	2,310,317	2,248,672	2,762,957
Transportation Services	6,460,733	6,017,999	6,289,336
Information and Technology Services	4,497,663	3,315,879	4,380,950
Financial Services	1,657,613	1,801,485	2,164,532
Transfers out	7,369,246	5,061,586	6,046,302
Total expenditures	<u>163,863,768</u>	<u>158,120,896</u>	<u>158,160,479</u>
Ending Fund Balance	<u>\$28,721,571</u>	<u>\$29,659,770</u>	<u>\$41,212,292</u>

Ω The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, due to the creation of the Operations and Technology Fund.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND

COMPARATIVE BUDGET
OPERATIONS AND FUND BALANCE SUMMARY
WITH EXPENDITURES BY FUNCTION (continued)

	Revised 2022–2023 Budget	2022–2023 Percent of Total	2023–2024 Budget	2023–2024 Percent of Total	Change in Percent of Total
Beginning Fund Balance	\$41,212,292	19.57%	\$38,816,551	17.59%	(1.98%)
Revenues:					
Property taxes	82,935,206	39.37%	89,793,191	40.69%	1.32%
Specific ownership taxes	7,314,131	3.47%	7,929,760	3.59%	0.12%
Interest income	140,000	0.07%	654,933	0.30%	0.23%
Other local income	3,559,150	1.69%	4,813,500	2.18%	0.49%
State revenue	74,866,988	35.54%	78,045,800	35.37%	(0.17%)
Federal revenue	300,000	0.14%	300,000	0.14%	0.00%
Transfers in	309,256	0.15%	300,561	0.14%	(0.01%)
Total revenues	<u>169,424,731</u>		<u>181,837,745</u>		
Total Available	<u>\$210,637,023</u>	<u>100.00%</u>	<u>\$220,654,296</u>	<u>100.00%</u>	
Expenditures:					
Instruction:					
Regular instruction	\$105,791,996	61.41%	\$107,042,955	59.17%	(2.27%)
Special instruction	28,847,627	16.75%	35,125,404	19.42%	2.67%
Governance	2,348,719	1.36%	2,445,209	1.35%	(0.01%)
Support Components at Education Services Center:					
Learning Services	12,107,549	7.03%	11,247,469	6.22%	(0.81%)
Safety and Security Operations Ω	1,308,363	0.76%	1,217,904	0.67%	(0.09%)
Human Resource Services	2,779,012	1.61%	3,884,244	2.15%	0.53%
Transportation Services	6,949,655	4.03%	6,920,566	3.83%	(0.20%)
Information and Technology Services	3,596,043	2.09%	3,070,337	1.70%	(0.39%)
Financial Services	2,323,151	1.35%	2,250,769	1.24%	(0.11%)
Transfers out	6,212,194	3.61%	7,712,194	4.26%	0.66%
Total expenditures	<u>172,264,309</u>	<u>100.00%</u>	<u>180,917,051</u> ★	<u>100.00%</u>	
Ending Fund Balance	<u>\$38,372,714</u>		<u>\$39,737,245</u>		
Budget Appropriation	<u>\$210,637,023</u>		<u>\$220,654,296</u>		

Ω The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, due to the creation of the Operations and Technology Fund.

★ Includes budgeted one-time spending of \$0.6 million approved by the Board.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

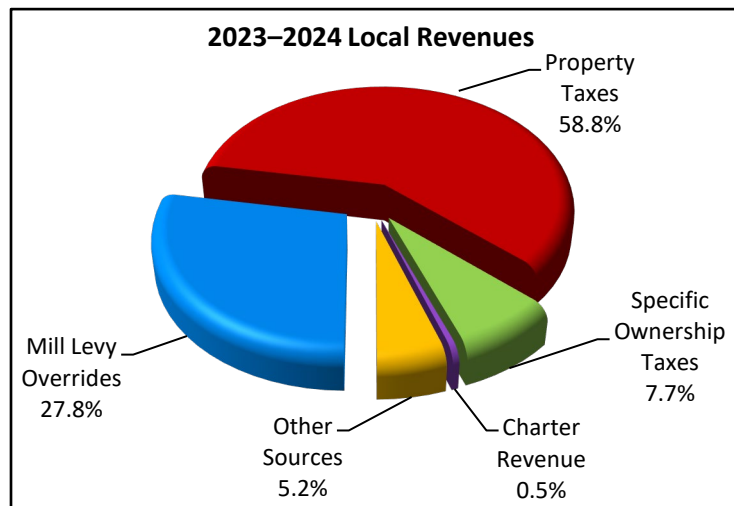
GENERAL FUND—REVENUE SOURCES AND TRENDS

District revenues come from multiple sources, with the primary source being the School Finance Act. Total Program is the term used to describe the total amount of money each school district receives under the School Finance Act, and this revenue is classified as either the Local Share or the State Share. Total Program funding for school districts is provided first by the Local Share. Since the ability of districts to actually raise the taxes necessary to cover the Local Share varies extensively across the state, shortfalls in the Total Program are covered with state funds called the State Share. In fiscal year 2023–2024, LPS will receive an estimated \$137.8 million in Total Program funding.

All revenues received by the district are categorized as local, state, or federal funding. In the 2023–2024 fiscal year, the district expects to collect \$181.8 million with approximately 56.9 percent of the revenue coming from local sources, 42.9 percent from state sources, and the remaining 0.2 percent from federal sources.

Local Sources

Every Colorado homeowner and business owner, except government, charitable, and religious organizations, pays property taxes for schools and other public services. A part of those taxes are the Local Share of the School Finance Act, which is financed by a property tax that all Colorado districts are required to impose. Currently, 58.8 percent of local revenues come from property taxes, which together with approximately half of the specific ownership (vehicle registration) taxes equal the Local Share.



Furthermore, districts can supplement school funding by asking voters to approve additional taxes in the form of mill levy overrides. While this funding source does not affect the amount of state funding a district receives, it is limited by state law to an amount equal to not more than 25.0 percent of a district’s Total Program funding.

Other local sources of funding include tuition payments, student fees for expendable materials used in coursework and projects, fines for damaged materials or equipment, gifts to schools, charter revenues, and interest income.

State Sources

State equalization revenues account for 87.8 percent of the funds the district receives from the state. This State Share is ultimately based on an annual pupil enrollment count, which will be conducted October 2 for fiscal year 2023–2024. Each district is given an eleven-day window in which to establish the enrollment of its students to make certain anyone absent on the count day is included. Pupils are either counted as full-time or part-time depending on the number of scheduled hours of coursework. Part-time students are counted as a 0.5 full-time equivalent (FTE), and effective 2023–2024, the new universal preschool program also provides funding for 10 hours per week for four year olds, so the number of actual pupils counted is typically higher than the number funded.

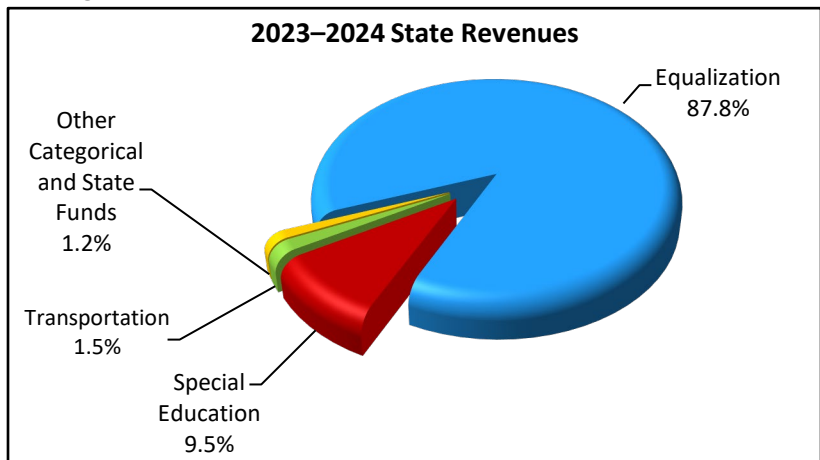
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GENERAL FUND—REVENUE SOURCES AND TRENDS (continued)

State equalization provides a per-pupil amount based on the funded pupil count. The formula to calculate the per-pupil funding includes several factors that equalize funding by recognizing district-by-district variances in cost of living, personnel costs, district size, and number of at-risk pupils. Following a mid-year funding cut in 2009–2010, the budget stabilization factor was added to the formula in fiscal year 2010–2011 to help the state manage budgeting challenges. Since its inclusion in the formula, the budget stabilization factor has reduced the district’s funding by approximately \$169.9 million.

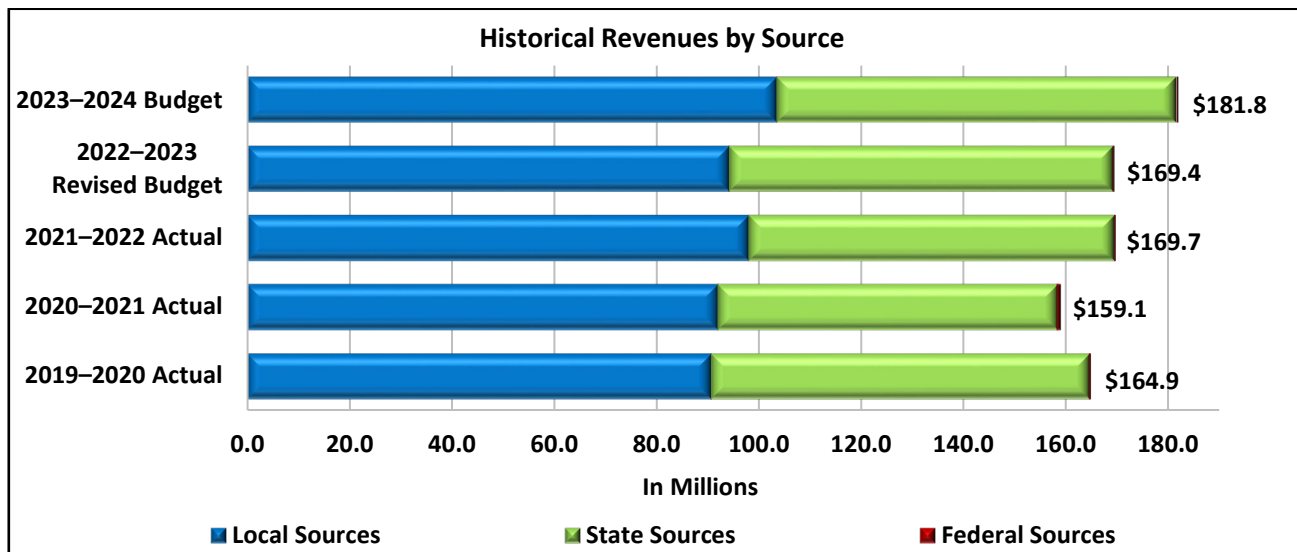
Categorical revenues, and occasionally grant revenues, are also received from the state and account for 12.2 percent of state revenues. These are funds to pay for specific programs designed to



serve particular groups of students or particular student needs. The district receives funds for all five of the primary categorical program areas. They are English language proficiency, gifted and talented education, special education, transportation, and vocational education.

Federal Sources

The federal government provides a very limited amount of funding for the district. All of the district’s federal revenue is currently distributed through Title I of the Every Student Succeeds Act (ESSA) to provide extra support for low-income students. The purpose of these funds is to ensure that all students have a fair, equal, and significant opportunity to obtain a high-quality education and reach proficiency on state academic achievement standard assessments. The district uses this funding to meet the educational needs of at-risk students in the schools where needs are greatest.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
BUDGETED REVENUES SUMMARY

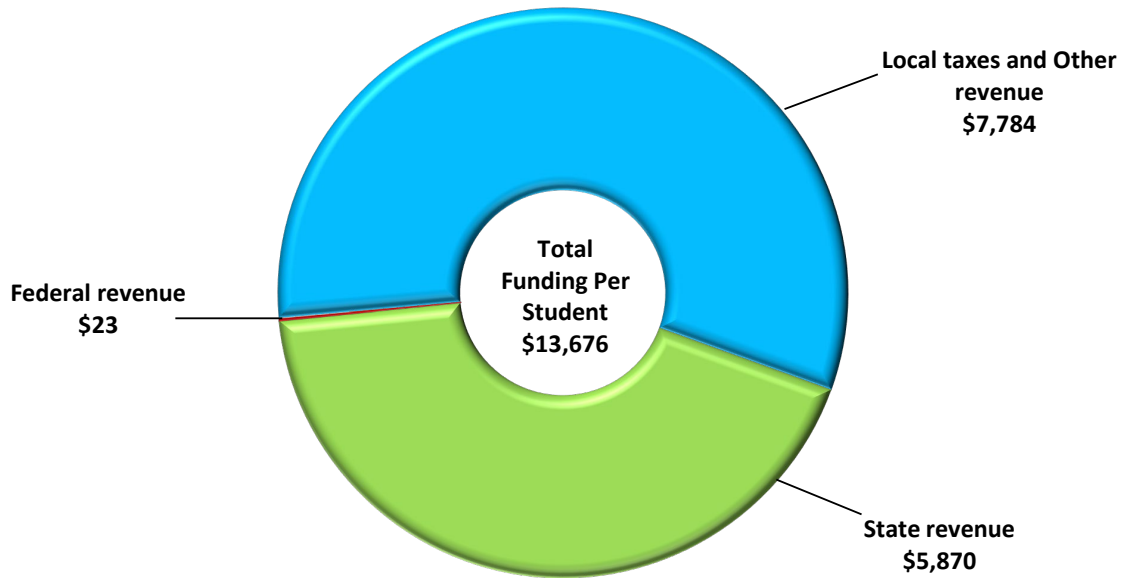
	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Beginning Fund Balance	\$27,722,854	\$28,721,571	\$29,659,770	\$41,212,292	\$38,816,551
Revenue:					
Local sources:					
1988 Mill Levy Override	2,998,234	2,998,234	2,998,234	2,998,234	2,998,234
1997 Mill Levy Override	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2004 Mill Levy Override	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
2010 Mill Levy Override	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000
Hold harmless	2,315,347	2,315,347	2,315,347	2,315,347	2,315,347
Property taxes	49,689,535	50,824,245	55,821,539	54,063,375	60,879,610
Specific ownership taxes	7,946,959	8,974,120	8,718,252	7,314,131	7,929,760
Interest on current/delinquent taxes	82,225	49,563	76,702	58,250	100,000
Interest on investments	351,352	46,337	67,380	140,000	654,933
Facility rental fees	76,914	44,766	128,413	75,000	85,000
Parking fees	38,348	32,598	44,121	38,000	40,000
Transportation fees—other	33,776	6,855	9,989	-	-
Tuition—driver education	239,172	221,636	272,543	218,500	413,500
Tuition—from other sources	12,196	36,912	-	-	-
Instructional materials fees	646,285	635,617	728,617	750,000	750,000
Gifts to schools	1,377,114	1,281,690	1,350,742	1,060,000	1,000,000
Miscellaneous revenue	963,985	606,076	1,170,770	900,000	2,000,000
Charter revenue	458,377	485,645	449,412	517,650	525,000
Other local income	21,305	10,150	100,914	-	-
Transfers from other funds	-	-	263,995	309,256	300,561
Total local revenue	90,751,124	92,069,791	98,016,970	94,257,743	103,491,945
State sources:					
Equalization	67,591,718	60,360,383	63,964,671	67,852,321	68,514,494
Special education	3,383,803	3,436,793	4,035,132	4,794,141	7,388,594
Transportation	1,358,850	1,378,406	1,344,143	1,361,724	1,225,495
Career/technical education	710,613	504,064	335,993	556,774	615,356
ELPA	254,348	283,011	140,132	140,131	132,341
Gifted and talented	180,188	163,830	161,897	161,897	169,520
At-risk	34,589	37,167	1,372,394	-	-
Full-day kindergarten capital grant	255,156	-	-	-	-
Total state revenue	73,769,265	66,163,654	71,354,362	74,866,988	78,045,800
Federal sources:					
Grants	342,095	825,650	341,668	300,000	300,000
Total federal revenue	342,095	825,650	341,668	300,000	300,000
Total Revenues	164,862,484	159,059,095	169,713,000	169,424,731	181,837,745
 Total funds available	 \$192,585,338	 \$187,780,666	 \$199,372,770	 \$210,637,023	 \$220,654,296

LITTLETON PUBLIC SCHOOLS

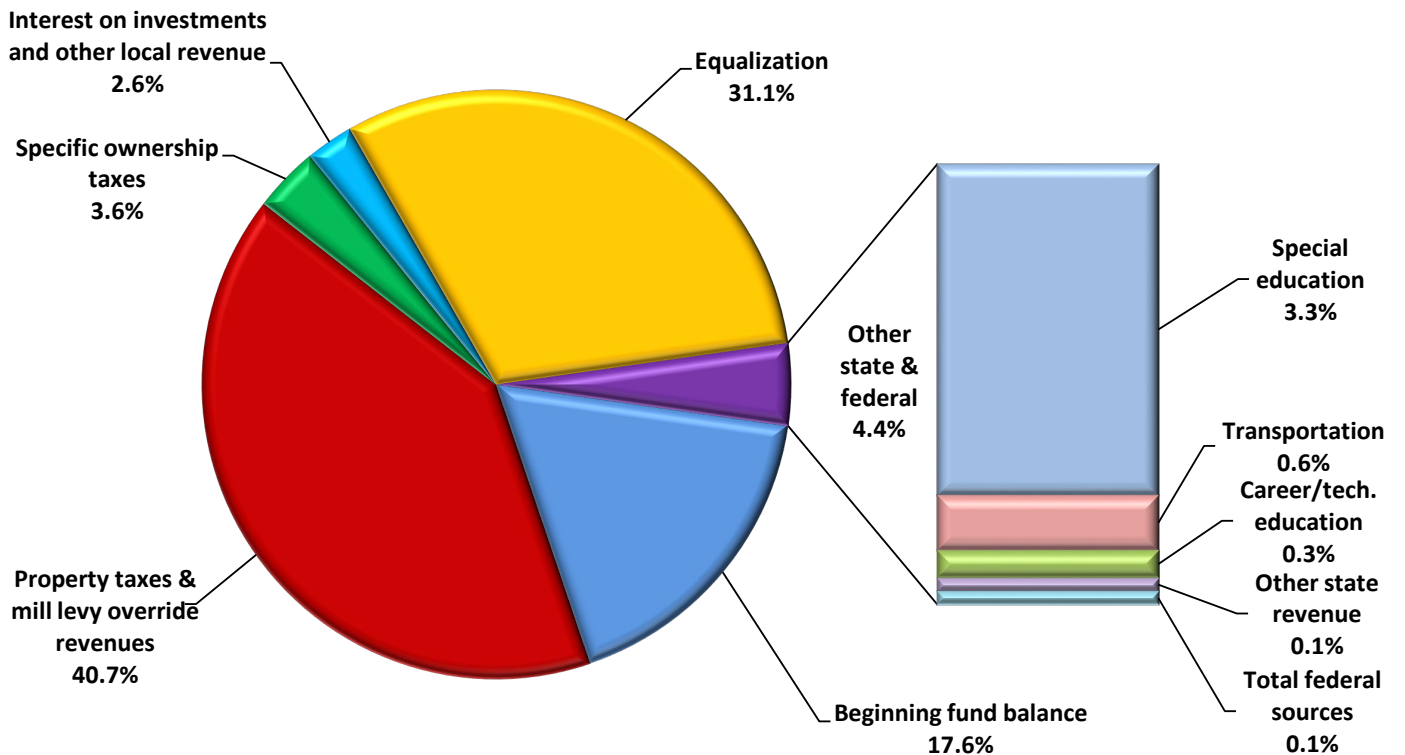
Littleton, Colorado

GENERAL FUND REVENUE GRAPHS

2023–2024 Revenue Components Per Student
(Based on Total Enrollment of 13,296)



2023–2024 General Fund—Total Funds Available

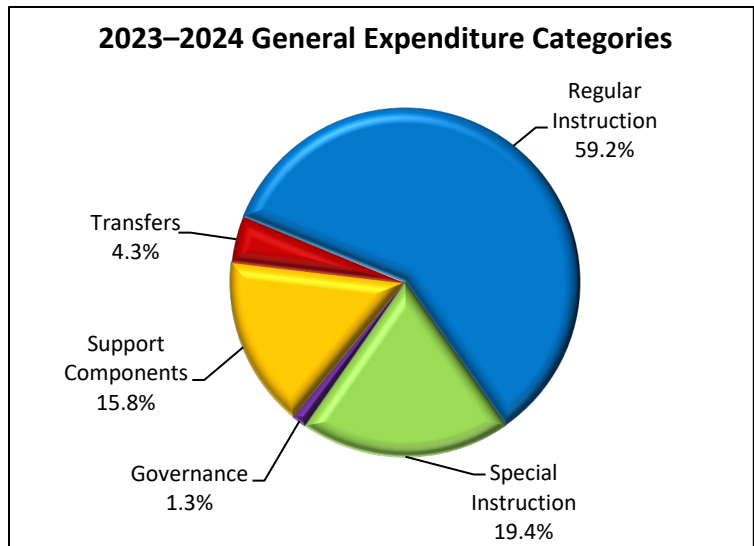


LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GENERAL FUND—EXPENDITURES OVERVIEW

The General Fund is the district’s general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Expenditures in this fund include all costs associated with the daily operations of the district, and they are allocated first by department and/or location, which identify specific uses such as regular education, transportation, or maintenance. The district divides departments into five general categories as shown in the chart to the right.



Expenditures by Service Area

Within the general expenditure categories, expenditures are arranged into service areas that further distinguish the types of expenditures that occur within each.

- Regular Instruction includes expenditures for preschool and elementary schools, charter schools, middle schools, high schools, and districtwide fees and gifts. The expenditures consist of not only the costs associated with education of students but also the general costs of running the various buildings that house the students. Overall, in fiscal year 2023–2024, regular instruction accounts for 58.3 percent of staffing and 59.2 percent of total expenditures in the General Fund.
- Special Instruction includes expenditures for special education and career and technical education. These expenditures are comprised of not only the costs for the programs offered for students identified as having a disability and who meet state and federal eligibility requirements but also the costs for the many vocational programs the district offers for Grades 6–12. In fiscal year 2023–2024, special instruction accounts for 22.1 percent of staffing and 19.4 percent of total expenditures in the General Fund.
- Governance pertains to the expenditures of the district’s Board and Superintendent. These expenditures include expenses for strategic planning, community relations and communications services, organizational improvements, and supervision of mandates. This service area accounts for 0.4 percent of General Fund staffing and 1.3 percent of the total budgeted expenditures in fiscal year 2023–2024.
- Support Components encompass expenditures related to the centralized departments of the district that contribute to the overall efficient function of the district. These service areas are Learning Services; Human Resource Services; Safety, Security, and Operations; Transportation Services; Information and Technology Services; and Financial Services. Together, they account for the remaining 18.2 percent of General Fund staffing along with 15.8 percent of the budgeted expenditures.
- Transfers are not an actual service area, although they do comprise 4.3 percent of the budgeted 2023–2024 expenditures. In order to provide sufficient operating resources in other district funds, the General Fund supplements them in the form of transfers. The Risk Management Fund will receive a transfer of \$3,700,000 and Capital Projects Fund will receive \$2,060,000. This

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GENERAL FUND—EXPENDITURES OVERVIEW (continued)

provides capital for general district insurance needs, annual equipment leases, and vehicle purchases. The Nutrition Services fund will receive \$116,955 to support student needs. Additionally, the General Fund will provide \$1,835,239 to the Student Athletic, Activities, and Clubs Fund in support of the many district-sponsored extracurricular activities in which students participate. This is equivalent to 45.0 percent of the total budgeted revenues in that fund.

Expenditures by Object

Within each service area, expenditures are further categorized by objects which are used to describe the general service or commodity obtained as the result of the expenditures.

- Salaries and wages are the amounts paid for personnel services rendered by both permanent and temporary school district employees, including personnel substituting for those in permanent positions. Salaries and wages account for 60.5 percent of budgeted 2023–2024 expenditures.
- Employee benefits are the amounts paid by the school district on behalf of employees. They include life and disability insurance, Medicare, Colorado Public Employees Retirement Association (PERA) retirement contributions, and health, dental, and vision insurances. In fiscal year 2023–2024, the district has allocated 21.3 percent of budgeted expenditures for benefits.
- Purchased services are services which by their nature can only be performed by individuals or companies with specialized skills and knowledge. They may or may not result in an actual product, but regardless, a service has been performed for the district. Purchased services account for 4.6 percent of the district’s 2023–2024 budgeted expenditures.
- Contracts with charter schools are considered a purchased service; however, the district shows it as a separate line item because it is a material amount. This contracted expenditure specifically reflects the revenues the district collects from the School Finance Act and the various mill levy overrides on behalf of the district’s two charter schools. These contracts account for 5.8 percent of the district’s budgeted expenditures in fiscal year 2023–2024.
- Supplies and materials reflect amounts paid for any items that are consumed, worn out, or that deteriorate through use or items that lose their identity through fabrication or incorporation into different or more complex units or substances. This includes general supplies, energy expenditures, books and periodicals, and electronic media materials. In the 2023–2024 budget, supplies and materials account for 3.2 percent of planned expenditures.
- Capital outlay refers to expenditures for the acquisition of capital assets, improvements to grounds, and the purchase of higher-cost equipment. The majority of the district’s capital outlay purchases occur in the district’s Capital Projects Fund, Building Fund, and Operations and Technology Fund, so this particular object accounts for only 0.3 percent of the 2023–2024 budgeted General Fund expenditures.
- Other expenditures are the amounts paid for goods and services not otherwise classified in the other object categories. This includes dues and fees, interest expenditures for debt, and internal services accounts, such as transportation for field trips and printing services. Because of the internal service accounts, this budgeted item is typically expressed as a negative expense.
- Transfers to other funds account for the revenue resources the district transfers from the General Fund to other funds. Together with the other expenditures object category, this accounts for the remaining 4.3 percent of the 2023–2024 budgeted expenditures.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
EXPENDITURES BY SERVICE AREA

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2023–2024
	Actual	Actual	Actual	Budget	Budget
Regular Instruction					
Elementary Schools and Preschool	\$37,583,183	\$35,894,353	\$36,482,823	\$39,437,766	\$40,156,374
Charter Schools	9,420,242	8,726,428	9,408,501	9,689,329	10,557,903
Middle Schools	18,246,155	18,444,028	17,702,216	19,676,043	19,315,029
High Schools	32,889,886	33,617,935	32,148,328	34,838,858	34,863,649
Districtwide Fees and Gifts	-	-	-	2,150,000	2,150,000
Subtotal	<u>98,139,466</u>	<u>96,682,744</u>	<u>95,741,868</u>	<u>105,791,996</u>	<u>107,042,955</u>
Special Instruction					
Special Education	23,825,473	24,588,699	24,208,691	26,579,873	31,198,768
Career and Technical Education	1,341,179	596,537	1,024,538	2,267,754	3,926,636
Subtotal	<u>25,166,652</u>	<u>25,185,236</u>	<u>25,233,229</u>	<u>28,847,627</u>	<u>35,125,404</u>
Governance					
Governance	2,039,776	2,094,546	2,077,874	2,348,719	2,445,209
Subtotal	<u>2,039,776</u>	<u>2,094,546</u>	<u>2,077,874</u>	<u>2,348,719</u>	<u>2,445,209</u>
Support Components at ESC					
Learning Services	10,899,797	12,042,907	12,196,409	12,107,549	11,247,469
Safety, Security, and Operations Ω	5,322,505	3,669,842	1,267,022	1,308,363	1,217,904
Human Resource Services	2,310,317	2,248,672	2,762,957	2,779,012	3,884,244
Transportation Services	6,460,733	6,017,999	6,289,336	6,949,655	6,920,566
Information and Technology Services	4,497,663	3,315,879	4,380,950	3,596,043	3,070,337
Financial Services	1,657,613	1,801,485	2,164,532	2,323,151	2,250,769
Subtotal	<u>31,148,628</u>	<u>29,096,784</u>	<u>29,061,206</u>	<u>29,063,773</u>	<u>28,591,289</u>
Transfers	7,369,246	5,061,586	6,046,302	6,212,194	7,712,194
Subtotal, expenditures and transfers	<u>163,863,768</u>	<u>158,120,896</u>	<u>158,160,479</u>	<u>172,264,309</u>	<u>180,917,051</u> ★
Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,372,714</u>	<u>39,737,245</u>
Total Appropriation	<u>\$163,863,768</u>	<u>\$158,120,896</u>	<u>\$158,160,479</u>	<u>\$210,637,023</u>	<u>\$220,654,296</u>

Ω The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, due to the creation of the Operations and Technology Fund.

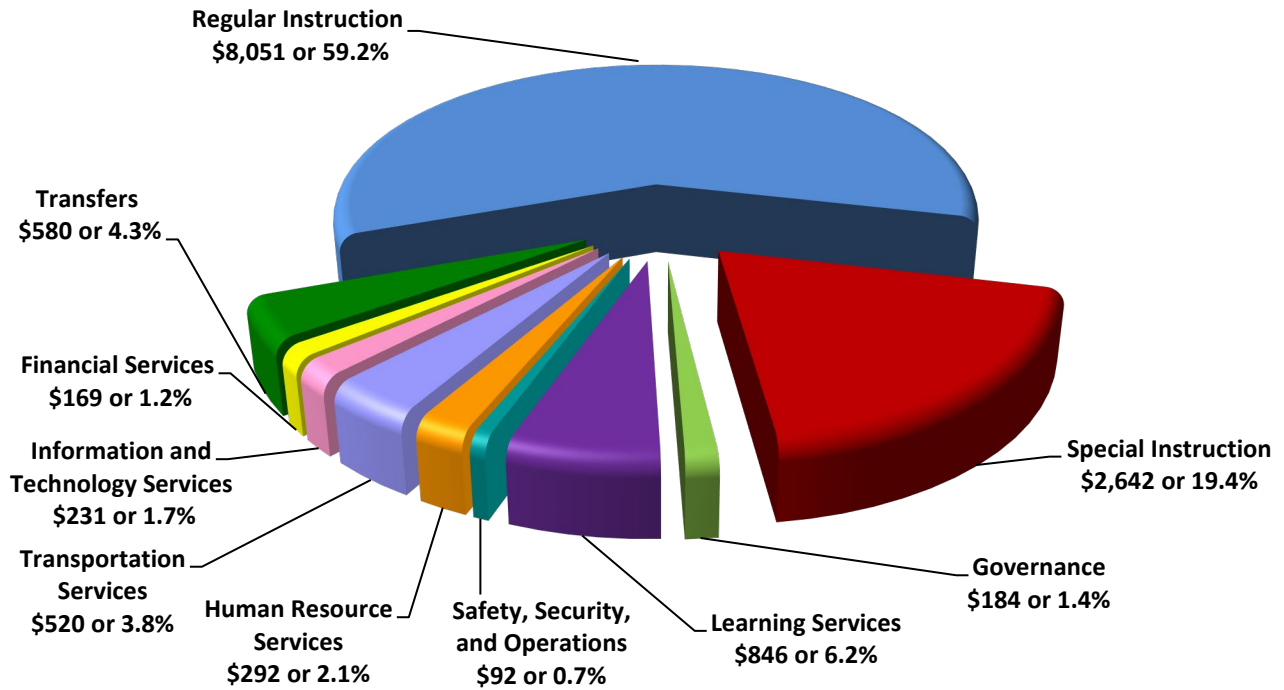
★ Includes budgeted one-time spending of \$0.6 million approved by the Board.

LITTLETON PUBLIC SCHOOLS

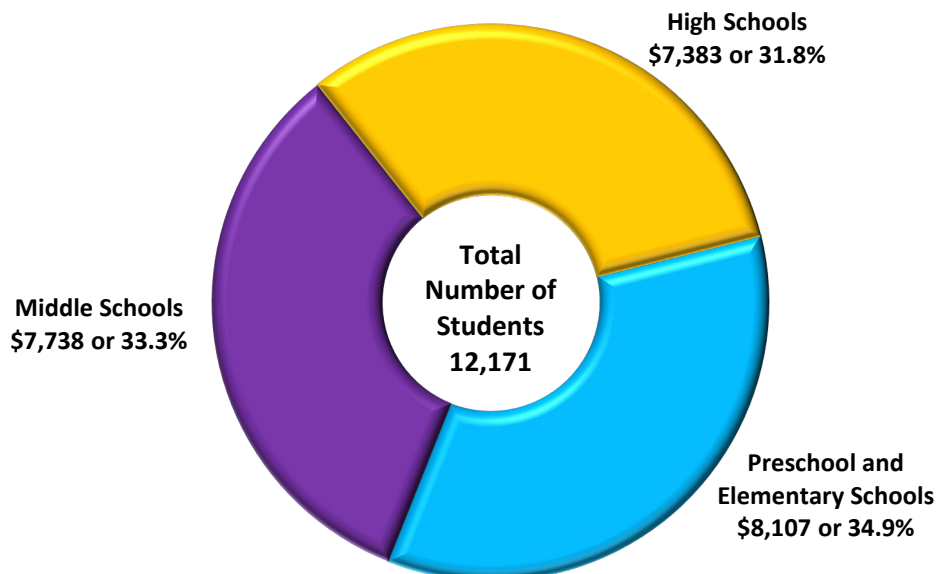
Littleton, Colorado

GENERAL FUND EXPENDITURES GRAPHS

2023–2024 Expenditures by Service Area Per Student
(Based on Total Enrollment of 13,607)



2023–2024 Regular Instruction Per-Pupil Expenditures by Level
(Number of Students Net of Charter Schools, Other Programs, and Districtwide Fees and Gifts)



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
2023–2024 BUDGET BY EXPENDITURE CATEGORY

	<u>Salaries and Wages</u>	<u>Employee Benefits</u>	<u>Purchased Services</u>	<u>Supplies/ Materials</u>
Regular Instruction				
Elementary Schools and Preschool	\$28,333,611	\$10,394,109	\$866,888	\$501,697
Charter Schools	-	-	10,557,903	-
Middle Schools	13,930,582	4,745,386	316,949	301,432
High Schools	25,095,017	8,463,652	575,541	704,809
Districtwide Fees and Gifts	-	-	-	1,900,000
Subtotal	<u>67,359,210</u>	<u>23,603,147</u>	<u>12,317,281</u>	<u>3,407,938</u>
Special Instruction				
Special Education	21,502,035	7,687,967	1,565,317	79,725
Career and Technical Education	<u>2,675,596</u>	<u>929,847</u>	<u>198,251</u>	<u>99,592</u>
Subtotal	<u>24,177,631</u>	<u>8,617,814</u>	<u>1,763,568</u>	<u>179,317</u>
Governance	<u>914,752</u>	<u>313,471</u>	<u>1,121,037</u>	<u>37,449</u>
Support Components at ESC				
Learning Services	6,940,146	2,365,496	693,472	1,232,305
Safety, Security, and Operations	843,798	292,196	53,567	15,000
Human Resource Services	1,750,961	498,943	1,598,605	29,435
Transportation Services	4,175,350	1,777,551	430,875	724,490
Information and Technology Services	1,827,626	625,422	512,711	90,950
Financial Services	<u>1,369,605</u>	<u>466,942</u>	<u>437,026</u>	<u>19,696</u>
Subtotal	<u>16,907,486</u>	<u>6,026,550</u>	<u>3,726,256</u>	<u>2,111,876</u>
Transfers	-	-	-	-
Subtotal, expenditures and transfers	<u>109,359,079</u>	<u>38,560,982</u>	<u>18,928,142</u>	<u>5,736,580</u>
Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Appropriation	<u><u>\$109,359,079</u></u>	<u><u>\$38,560,982</u></u>	<u><u>\$18,928,142</u></u>	<u><u>\$5,736,580</u></u>

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
2023–2024 BUDGET BY EXPENDITURE CATEGORY
(continued)

	<u>Capital Outlay</u>	<u>Other Expenses</u>	<u>Transfers and Fund Balance</u>	<u>Grand Totals</u>
Regular Instruction				
Elementary Schools and Preschool	\$17,500	\$42,569	\$ -	\$40,156,374
Charter Schools	-	-	-	10,557,903
Middle Schools	20,680	-	-	19,315,029
High Schools	12,380	12,250	-	34,863,649
Districtwide Fees and Gifts	250,000	-	-	2,150,000
Subtotal	<u>300,560</u>	<u>54,819</u>	-	<u>107,042,955</u>
Special Instruction				
Special Education	95,099	268,625	-	31,198,768
Career and Technical Education	21,000	2,350	-	3,926,636
Subtotal	<u>116,099</u>	<u>270,975</u>	-	<u>35,125,404</u>
Governance				
	<u>2,000</u>	<u>56,500</u>	-	<u>2,445,209</u>
Support Components at ESC				
Learning Services	3,900	12,150	-	11,247,469
Safety and Security Operations	13,343	-	-	1,217,904
Human Resource Services	5,000	1,300	-	3,884,244
Transportation Services	12,000	(199,700)	-	6,920,566
Information and Technology Services	12,828	800	-	3,070,337
Financial Services	3,000	(45,500)	-	2,250,769
Subtotal	<u>50,071</u>	<u>(230,950) ❖</u>	-	<u>28,591,289</u>
Transfers				
	-	-	7,712,194	7,712,194
Subtotal, expenditures and transfers	<u>468,730</u>	<u>151,344</u>	<u>7,712,194</u>	<u>180,917,051</u> ★
Fund Balance				
	-	-	39,737,245	39,737,245
Total Appropriation				
	<u>\$468,730</u>	<u>\$151,344</u>	<u>\$47,449,439</u>	<u>\$220,654,296</u>

❖ Includes credits for internal service revenues for field trip transportation and other indirect costs.

★ Includes budgeted one-time spending of \$0.6 million approved by the Board.

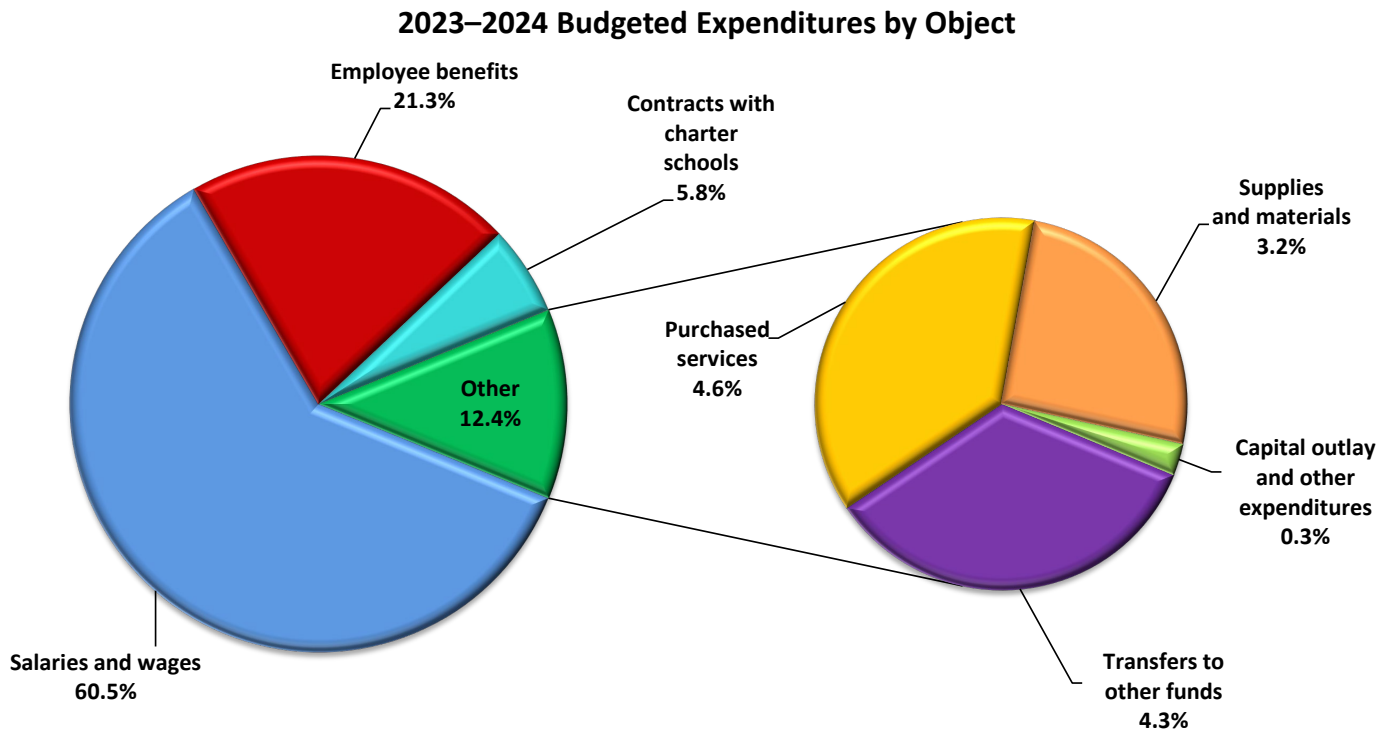
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GENERAL FUND EXPENDITURES BY OBJECT

	2019–2020 <u>Actual</u>	2020–2021 <u>Actual</u>	2021–2022 <u>Actual</u>	Revised 2022–2023 <u>Budget</u>	2023–2024 <u>Budget</u>
Salaries and wages	\$96,745,218	\$95,454,590	\$95,094,528	\$106,257,941	\$109,359,079
Employee benefits	33,205,070	33,421,975	32,281,157	36,123,099	38,560,982
Purchased services	9,685,348	9,020,474	8,854,426	7,212,329	8,370,239
Contracts with charter schools	9,420,242	8,726,428	9,408,501	9,689,329	10,557,903
Supplies and materials	6,249,029	5,778,315	5,329,348	6,117,408	5,736,580
Capital outlay	998,951	367,758	919,381	520,383	468,730
Other expenditures	190,664	289,770	226,836	131,626	151,344
Transfers to other funds	7,369,246	5,061,586	6,046,302	6,212,194	7,712,194
Total Expenditures	<u>\$163,863,768</u>	<u>\$158,120,896</u>	<u>\$158,160,479</u>	<u>\$172,264,309</u>	<u>\$180,917,051</u> ★

★ Includes budgeted one-time spending of \$0.6 million approved by the Board.



LITTLETON PUBLIC SCHOOLS

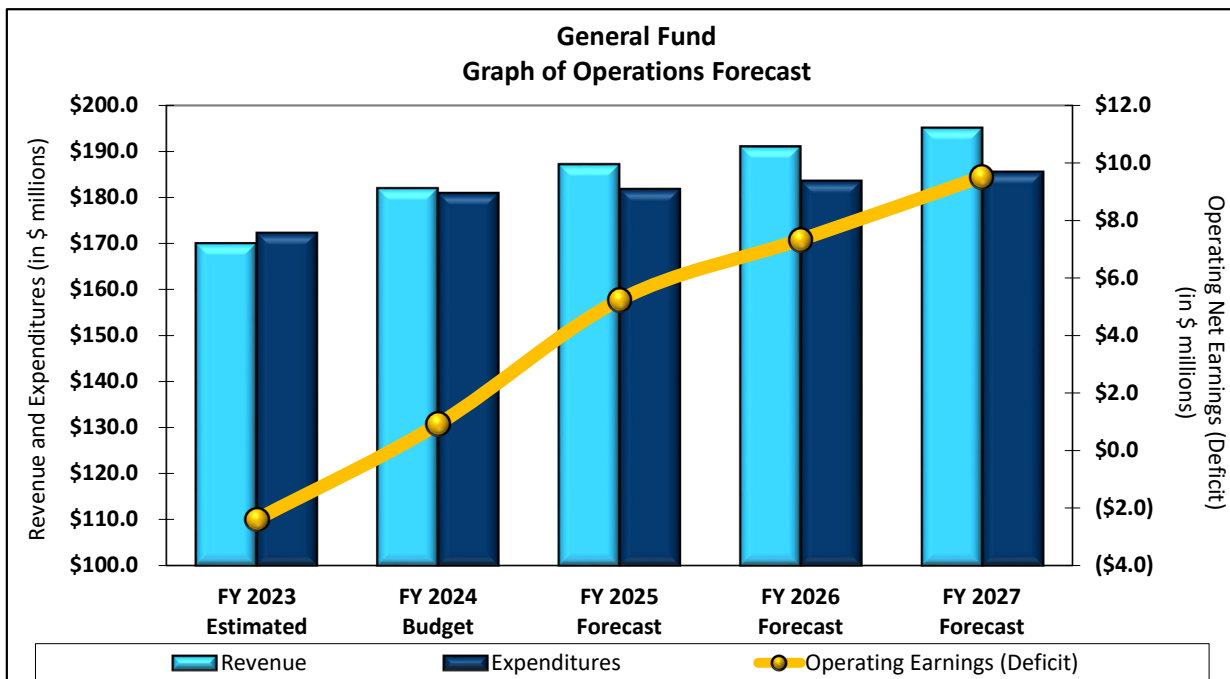
Littleton, Colorado

GENERAL FUND—FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2022–2023 <u>Estimated</u>	2023–2024 <u>Budget</u>	2024–2025 <u>Forecast</u>	2025–2026 <u>Forecast</u>	2026–2027 <u>Forecast</u>
Beginning Fund Balance	\$41,212,292	\$38,816,551	\$39,737,245	\$44,970,792	\$52,302,335
Revenue:					
Property taxes	80,821,679	89,793,191	87,972,978	89,186,179	92,279,840
Specific ownership taxes	7,805,260	7,929,760	7,387,455	7,424,392	7,461,514
Interest income	818,133	654,933	654,933	654,933	654,933
Other local income	3,063,632	4,813,500	4,849,035	4,849,035	4,849,035
State/Federal revenue	77,134,052	78,345,800	85,851,417	88,498,309	89,411,562
Transfers in	225,812	300,561	309,256	309,256	309,256
Total revenues	<u>169,868,568</u>	<u>181,837,745</u>	<u>187,025,074</u>	<u>190,922,104</u>	<u>194,966,140</u>
Expenditures:					
Salaries and wages	98,140,796	108,769,079	108,769,079 ❖	108,769,079 ❖	108,769,079 ❖
Employee benefits	36,123,099	38,560,982	38,933,267	39,461,651	40,385,375
Purchased services	8,809,333	8,370,239	8,370,239	8,370,239	8,370,239
Contract with charter schools	9,689,329	10,557,903	10,702,944	11,003,890	11,563,865
Supplies and materials	4,295,404	5,736,580	7,503,708	7,653,782	7,806,858
Capital outlay	520,383	468,730	541,407	552,235	563,230
Other expenditures	131,626	151,344	155,884	160,561	165,378
One-time major expenditures	8,342,145	590,000	-	-	-
Transfers out	6,212,194	7,712,194	6,814,999	7,619,124	7,924,602
Total expenditures	<u>172,264,309</u>	<u>180,917,051</u> ★	<u>181,791,527</u>	<u>183,590,561</u>	<u>185,548,626</u>
Ending Fund Balance	<u>\$38,816,551</u>	<u>\$39,737,245</u>	<u>\$44,970,792</u>	<u>\$52,302,335</u>	<u>\$61,719,849</u>

★ Includes budgeted one-time spending of \$0.6 million approved by the Board.

❖ Salary schedule advancement costs have not been included in the forecasting model.



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

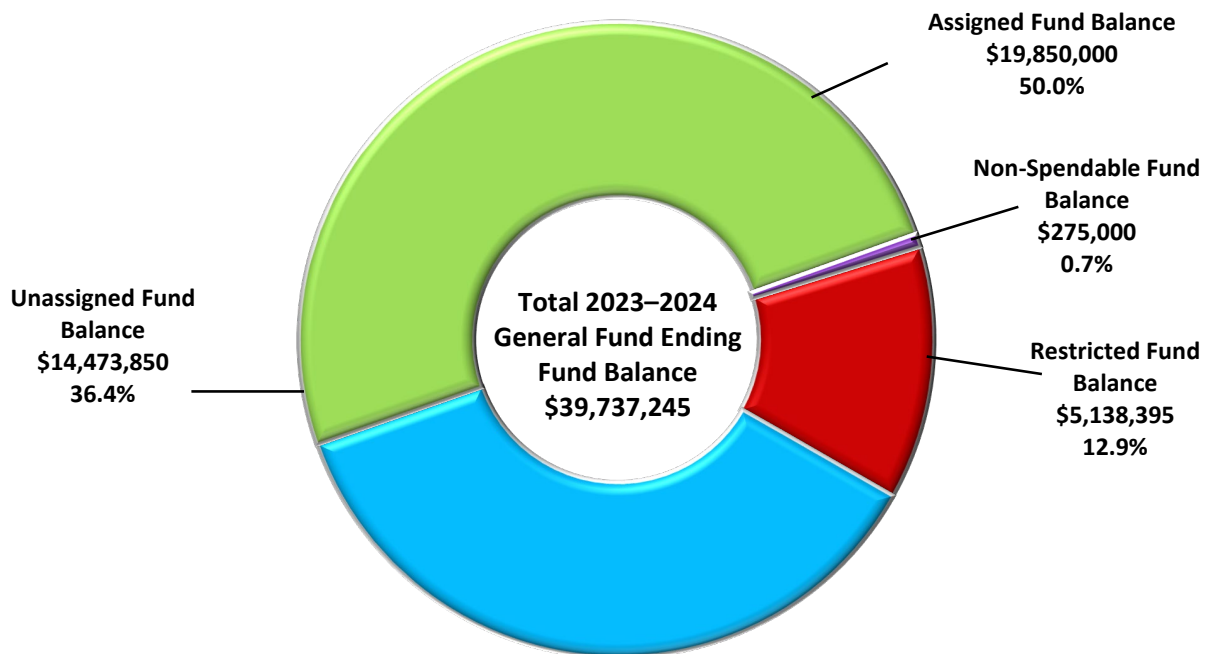
BUDGETED YEAR-END FUND BALANCE POSITION AS OF JUNE 30, 2024

	Budgeted
Beginning Fund Balance June 30, 2023	\$38,816,551
Budgeted Revenue	181,837,745
Budgeted Expenditures	180,917,051
Budgeted Ending Fund Balance June 30, 2024	\$39,737,245

Composition of Budgeted Fund Balance as of June 30, 2024

		Percent of General Fund Revenue
Unassigned Fund Balances:		
For Fiscal Stability	\$5,909,858	3.3%
Per Board Policy ✓	8,563,992	5.0%
Restricted, Committed, and Assigned Fund Balances:		
Restricted—TABOR Emergency Reserve	5,138,395	3.0%
Assigned—EPIC campus and new school startup	15,500,000	8.5%
Assigned—Encumbrances and Carry Forwards	4,350,000	2.4%
Non-Spendable Fund Balances:		
Inventory and Prepaids	275,000	0.2%
Total Fund Balance	\$39,737,245	21.9%

✓ Board of Education policy DB - Annual Budget requires the district to maintain an unassigned fund balance equivalent to 5.0 percent of the district's current fiscal year General Fund revenue budget, excluding charter school revenues.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
EXPENDITURES BUDGET DETAIL INTRODUCTION AND OVERVIEW

The following budget detail will allow interested readers to compare five years of expenditures on a more detailed level. Information on revenues can be found in the budget summary section. A summary page is presented for each category followed by the detailed pages included in that category. The budget detail is grouped into the following categories:

<u>Budget Detail Category</u>	<u>Initial Page</u>
Elementary Schools and Preschool	88
Middle Schools	105
High Schools	111
Special Instruction	118
Governance	123
Support Components	125

Instruction budgets at the elementary, middle, and high school levels include teachers, aides, instructional supplies, librarians, counselors, and office of the principal. Costs which are incurred to operate the school but managed centrally for cost effectiveness, i.e., information and technology services, human resources, etc., are summarized in the support components section.

The traditional line-item budget format continues to be prepared because it conforms to the format used by the CDE. The traditional budget format and the budget detail are identical in terms of the total amount. The traditional line-item budget is available for review in the offices of Financial Services.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

ELEMENTARY SCHOOLS AND PRESCHOOL SUMMARY

Elementary education in the district is conducted at eleven learning sites and includes Grades K–5. The elementary learning sites are Centennial, Field, Ford, Gaskill, Hopkins, Lenski, Little Raven, Runyon, Sandburg, and Wilder.

Preschool education at The Village is conducted at one learning site for 126 Colorado Preschool Program (CPP) children, 115 children with disabilities, and 22 children who are enrolled as CPP with disabilities.

Per Colorado Revised Statute, 990 hours for full-time kindergarten and Grades 1–5 are the minimum scheduled hours required per year. At LPS, kindergarten and Grades 1–5 are primarily scheduled for 1,067.22 hours. Centennial and Field have increased instructional time.

Subject areas taught at the elementary level include:

Language Arts—Instruction in reading, writing, speaking, and listening/viewing skills and strategies.

Mathematics—Operations with whole numbers, decimals, fractions, money, time, geometric shapes (two- and three-dimensional), measurement (linear, weight, and volume), perimeter, area, graphing, problem solving, and communication.

Science—Earth science, life science/ecology, physical science.

Social Studies—U.S. history is the major theme and incorporates general study of U.S. history and geography concepts as well as Littleton/Centennial and Colorado geography and history.

Computers—Using computers to learn and produce work by gathering information, word processing, and connecting with others.

Health—Accident prevention and safety, community health, consumer health, environmental health, personal health, disease prevention and control, substance use and abuse, and family life.

Music—Rhythm, melody, harmony, form, expression, and music reading.

Physical Education—Instruction and application of knowledge and skills in physical fitness, movement, sports/games/recreation, and sportsmanship/citizenship.

Visual Arts—Concepts and skills in communication, history and culture, aesthetics, cognitive process, media, technique and production, and safety.

Gifted and Talented—Gifted and talented education in the district identifies needs and programs for individual academic growth and assesses the effectiveness of a differentiated curriculum.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ELEMENTARY SCHOOLS AND PRESCHOOL

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2023–2024
	Actual	Actual	Actual	Budget	Budget
Expenditures by School:					
The Village Preschools	\$1,692,109	\$1,028,833	\$1,243,722	\$1,665,704	\$2,075,089
Centennial Academy of Fine Arts	3,768,080	3,434,611	3,306,499	3,200,122	3,128,587
East Elementary	2,375,131	2,386,675	2,346,219	2,143,977	-
Eugene Field Elementary	2,789,848	2,806,910	2,682,197	2,834,435	2,912,036
Dr. Justina Ford Elementary	82,615	170,674	3,611,314	4,740,328	5,104,976
Gudy Gaskill Elementary	3,547,768	3,089,455	(192,814)	4,328,370	4,223,120
Highland Elementary	2,176,774	2,051,166	2,782,836	-	-
Mark Hopkins Elementary	1,971,894	1,944,846	2,271,700	2,524,070	2,772,774
Lois Lenski Elementary	3,114,690	3,065,359	2,956,212	3,958,515	3,912,276
Little Raven Elementary	2,347,178	2,317,093	2,334,150	2,679,319	3,918,363
Peabody Elementary	2,355,950	2,363,103	1,570,707	-	-
Damon Runyon Elementary	2,748,974	2,857,704	2,922,141	3,438,728	3,685,087
Carl Sandburg Elementary	2,936,654	2,838,797	3,242,302	3,912,865	4,121,506
Mark Twain Elementary	2,032,711	1,995,605	1,902,073	-	-
Laura Ingalls Wilder Elementary	3,642,807	3,543,522	3,503,565	4,011,333	4,302,560
Total expenditures	<u>\$37,583,183</u>	<u>\$35,894,353</u>	<u>\$36,482,823</u>	<u>\$39,437,766</u>	<u>\$40,156,374</u>
Expenditures by Object:					
Salaries and wages	\$26,167,960	\$25,083,377	\$26,484,616	\$28,943,681	\$28,333,611
Employee benefits	9,029,490	8,786,243	8,881,498	9,760,778	10,394,109
Purchased services	744,714	515,762	349,189	179,986	866,888
Supplies and materials	1,481,103	1,449,493	643,661	481,907	501,697
Capital outlay	56,691	36,725	91,293	22,500	17,500
Other expenditures	103,225	22,753	32,566	48,914	42,569
Total expenditures	<u>\$37,583,183</u>	<u>\$35,894,353</u>	<u>\$36,482,823</u>	<u>\$39,437,766</u>	<u>\$40,156,374</u>
Personnel (full-time equivalents):					
Administrators	17.00	16.70	23.00	22.00	20.00
Clerical	27.25	26.90	26.91	24.52	25.24
Custodians	33.89	17.35	0.14	-	0.10
Paraprofessionals	94.96	94.46	93.78	103.33	115.89
Teachers	301.31	287.76	277.24	271.72	264.16
Total personnel	<u>474.41</u>	<u>443.17</u>	<u>421.07</u>	<u>421.57</u>	<u>425.39</u>
Number of Students Served*	<u>5,579</u>	<u>4,292</u> ★	<u>4,955</u>	<u>4,958</u>	<u>4,953</u>

* Number of students served does not include students in any program or charter school not specifically referenced on this page.

★ Includes preschool and elementary school level students who were enrolled in the Preschool Online Temporary School (POTS) and Temporary Online Program for Students (TOPS) during the COVID-19 pandemic.

€ Locations closed at the end of the fiscal year. The buildings will be repurposed for other district programs and community needs.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

THE VILLAGE PRESCHOOL AT HIGHLAND

711 E. Euclid Ave., Centennial, CO 80121
(303) 347-4525

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2023–2024
	Actual	Actual	Actual	Budget	Budget
Expenditures:					
Salaries and wages	\$1,043,895	\$650,840	\$906,214	\$1,068,466	\$1,350,634
Employee benefits	440,852	279,447	335,159	516,937	633,457
Purchased services	54,872	24,085	1,848	13,837	19,967
Supplies and materials	89,823	72,934	501	22,900	32,162
Capital outlay	-	-	-	-	-
Other expenditures	62,667	1,527	-	43,564	38,869
Total expenditures	<u><u>\$1,692,109</u></u>	<u><u>\$1,028,833</u></u>	<u><u>\$1,243,722</u></u>	<u><u>\$1,665,704</u></u> €	<u><u>\$2,075,089</u></u>
Personnel (full-time equivalents):					
Administrators	1.00	0.70	1.00	1.00	1.00
Clerical	3.94	4.41	1.79	4.03	4.35
Custodians	2.38	1.25	-	-	-
Paraprofessionals	29.77	25.20	21.41	24.09	32.33
Teachers	0.51	0.27	0.48	0.66	1.00
Total personnel	<u><u>37.60</u></u>	<u><u>31.83</u></u>	<u><u>24.68</u></u>	<u><u>29.78</u></u> €	<u><u>38.68</u></u>
Number of Students Served	<u><u>312</u></u>	<u><u>179</u></u>	<u><u>225</u></u>	<u><u>263</u></u>	<u><u>252</u></u>

€ Increased expenditures and staffing reflective of the mid-year addition of classrooms at both locations to meet the needs of newly enrolled students along with increased support staffing to maintain student/teacher ratio requirements.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CENTENNIAL ACADEMY of FINE ARTS EDUCATION

3306 W. Berry Ave., Littleton, CO 80123
(303) 347-4425

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2023–2024
	Actual	Actual	Actual	Budget	Budget
Expenditures:					
Salaries and wages	\$2,703,879	\$2,411,905	\$2,423,803	\$2,358,190	\$2,239,584
Employee benefits	893,820	831,929	775,458	781,558	777,388
Purchased services	43,932	48,947	33,124	18,125	72,515
Supplies and materials	122,470	136,688	65,977	38,999	35,950
Capital outlay	999	3,738	6,992	2,500	2,500
Other expenditures	2,980	1,404	1,145	750	650
Total expenditures	\$3,768,080	\$3,434,611	\$3,306,499	\$3,200,122	\$3,128,587
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Clerical	1.96	2.08	2.08	1.98	1.94
Custodians	2.50	1.44	-	-	-
Paraprofessionals	5.90	5.69	6.18	6.23	6.76
Teachers	30.87	28.33	25.14	21.40	19.15
Total personnel	43.23	39.54	35.40	31.61	29.85
Number of Students Served	498	368	373	330	320



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

EAST FACILITY

5993 S. Fairfield St., Littleton, CO 80120

(303) 347-4450

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$1,695,495	\$1,635,341	\$1,709,842	\$1,602,571	\$ -
Employee benefits	561,110	601,703	582,001	509,665	-
Purchased services	33,914	36,098	17,892	8,425	-
Supplies and materials	82,526	112,422	34,725	22,916	-
Capital outlay	-	-	1,075	-	-
Other expenditures	2,086	1,111	684	400	-
Total expenditures	\$2,375,131	\$2,386,675	\$2,346,219	\$2,143,977	\$ -
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	-
Clerical	2.02	1.77	1.77	1.75	-
Custodians	1.38	1.15	-	-	-
Paraprofessionals	6.82	5.48	3.94	3.17	-
Teachers	18.20	16.90	16.70	14.50	-
Total personnel	30.42	27.30	24.41	21.42	-
Number of Students Served	282	193	201	183	-

NOTE: East Elementary closed June 30, 2022. The building will be repurposed for community needs.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EUGENE FIELD ELEMENTARY

5402 S. Sherman Way, Littleton, CO 80121

(303) 347-4475

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$1,948,307	\$1,941,093	\$1,927,103	\$2,080,752	\$2,070,584
Employee benefits	663,508	687,936	651,545	709,950	742,814
Purchased services	65,656	49,226	51,697	15,625	72,108
Supplies and materials	107,288	127,056	39,232	27,708	26,530
Capital outlay	1,180	500	8,746	-	-
Other expenditures	3,909	1,099	3,874	400	-
Total expenditures	\$2,789,848	\$2,806,910	\$2,682,197	\$2,834,435	\$2,912,036
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Clerical	2.00	2.00	2.00	2.00	2.00
Custodians	3.00	1.50	-	-	-
Paraprofessionals	5.27	4.64	5.55	6.28	6.36
Teachers	20.51	18.81	19.70	19.16	20.15
Total personnel	32.78	28.95	29.25	29.44	30.51
Number of Students Served	289	208	279	273	286



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DR. JUSTINA FORD ELEMENTARY

7300 S. Clermont Dr., Centennial, CO 80122
(303) 347-4400

	2019–2020 <u>Actual</u>	2020–2021 <u>Actual</u>	2021–2022 <u>Actual</u>	Revised 2022–2023 <u>Budget</u>	2023–2024 <u>Budget</u>
Expenditures:					
Salaries and wages	\$3,765	\$118,904	\$2,612,823	\$3,442,626	\$3,582,103
Employee benefits	1,518	38,545	862,283	1,206,560	1,332,654
Purchased services	46,629	10,715	27,253	15,689	113,807
Supplies and materials	30,703	1,529	95,934	75,453	76,412
Capital outlay	-	899	10,925	-	-
Other expenditures	-	82	2,096	-	-
Total expenditures	<u><u>\$82,615</u></u>	<u><u>\$170,674</u></u>	<u><u>\$3,611,314</u></u> €	<u><u>\$4,740,328</u></u> ★	<u><u>\$5,104,976</u></u>
Personnel (full-time equivalents):					
Administrators	-	-	2.00	2.00	2.00
Clerical	-	-	1.88	1.88	2.63
Custodians	1.50	-	-	-	-
Paraprofessionals	-	-	5.76	15.18	14.44
Teachers	-	-	28.00	37.00	37.10
Total personnel	<u><u>1.50</u></u>	<u><u>-</u></u>	<u><u>37.64</u></u> €	<u><u>56.06</u></u> ★	<u><u>56.17</u></u>
Number of Students Served	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>653</u></u> €	<u><u>705</u></u>	<u><u>703</u></u>

€ Dr. Justina Ford Elementary replaced the Ames Facility and opened in August 2021. Prior year information reflects expenditures associated with the Ames Facility prior its to closure and subsequent demolition in 2019.

★ Increased expenditures and staffing reflective of the mid-year addition of classrooms in the prior year when actual enrollment numbers exceeded projections. In 2022–2023 staffing was adjusted according to what actually occurred.



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GUDY GASKILL ELEMENTARY SCHOOL

1603 E. Euclid Ave., Centennial, CO 80121

(303) 347-4500

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$2,523,706	\$2,218,283	(\$173,051)	\$3,288,967	\$3,004,209
Employee benefits	844,613	732,931	(37,540)	972,466	1,068,863
Purchased services	65,917	33,700	14,934	13,425	95,858
Supplies and materials	106,972	102,192	2,843	51,512	52,690
Capital outlay	-	-	-	1,500	1,500
Other expenditures	6,560	2,349	-	500	-
Total expenditures	\$3,547,768	\$3,089,455	(\$192,814)	\$4,328,370 €	\$4,223,120
Personnel (full-time equivalents):					
Administrators	1.00	1.00	-	2.00	2.00
Clerical	1.50	1.50	-	2.00	2.00
Custodians	2.50	1.25	-	-	-
Paraprofessionals	6.53	7.46	-	7.31	8.52
Teachers	31.30	29.50	-	29.40	30.80
Total personnel	42.83	40.71	-	40.71 €	43.32
Number of Students Served	579	414	-	529	526

€ Gudy Gaskill Elementary replaced Franklin Elementary and opened in August 2022. Prior year information reflects expenditures associated with Franklin Elementary prior to its closure in June 2021 and subsequent demolition.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

HIGHLAND FACILITY

711 E. Euclid Ave., Centennial, CO 80121

(303) 347-4525

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$1,518,930	\$1,433,401	\$2,055,853	\$ -	\$ -
Employee benefits	499,684	492,801	678,629	-	-
Purchased services	46,291	34,869	18,682	-	-
Supplies and materials	106,876	86,584	27,724	-	-
Capital outlay	3,546	2,720	1,948	-	-
Other expenditures	1,447	791	-	-	-
Total expenditures	\$2,176,774	\$2,051,166	\$2,782,836	\$ -	\$ -
Personnel (full-time equivalents):					
Administrators	1.00	1.00	2.00	-	-
Clerical	1.63	1.63	2.00	-	-
Custodians	2.50	1.44	-	-	-
Paraprofessionals	3.51	3.16	6.46	-	-
Teachers	17.15	16.46	19.65	-	-
Total personnel	25.79	23.69	30.11	-	-
Number of Students Served	266	205	322	-	-

NOTE: This building closed in June 2022 to facilitate remodeling necessary for the planned merger of the district's two Village Early Childhood Education facilities into one location.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MARK HOPKINS ELEMENTARY SCHOOL

7171 S. Pennsylvania St., Centennial, CO 80122

(303) 347-4550

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$1,329,987	\$1,341,627	\$1,641,643	\$1,826,030	\$1,940,360
Employee benefits	469,881	483,735	549,677	649,815	725,696
Purchased services	75,117	41,904	15,545	6,967	70,629
Supplies and materials	93,820	76,736	59,998	40,958	36,089
Capital outlay	2,057	-	3,213	-	-
Other expenditures	1,032	844	1,624	300	-
Total expenditures	\$1,971,894	\$1,944,846	\$2,271,700	\$2,524,070	\$2,772,774
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	1.00	1.00
Clerical	1.38	1.50	2.00	2.00	1.88
Custodians	2.25	1.19	-	-	-
Paraprofessionals	3.02	2.85	8.12	5.23	5.49
Teachers	16.90	17.22	17.50	19.80	20.10
Total personnel	24.55	23.76	28.62	28.03	28.47
Number of Students Served	292	247	339	360	360



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

LOIS LENSKI ELEMENTARY SCHOOL

6350 S. Fairfax Way, Centennial, CO 80121

(303) 347-4575

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$2,198,521	\$2,185,221	\$2,178,323	\$2,947,018	\$2,779,426
Employee benefits	751,755	743,679	698,119	946,060	996,518
Purchased services	49,820	41,297	30,104	23,314	95,916
Supplies and materials	110,797	92,041	42,849	34,123	32,416
Capital outlay	-	641	3,726	5,000	5,000
Other expenditures	3,797	2,480	3,091	3,000	3,000
Total expenditures	\$3,114,690	\$3,065,359	\$2,956,212	\$3,958,515	\$3,912,276
Personnel (full-time equivalents):					
Administrators	1.00	1.00	2.00	2.00	2.00
Clerical	1.75	1.88	2.00	2.00	2.00
Custodians	2.25	1.25	-	-	-
Paraprofessionals	6.43	7.00	5.46	5.88	5.95
Teachers	28.65	27.70	25.70	29.40	27.86
Total personnel	40.08	38.83	35.16	39.28	37.81
Number of Students Served	541	446	409	500	505



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

LITTLE RAVEN ELEMENTARY

6390 S. Windermere St., Littleton, CO 80120
(303) 347-4600

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2023–2024
	Actual	Actual	Actual	Budget	Budget
Expenditures:					
Salaries and wages	\$1,635,813	\$1,606,888	\$1,686,542	\$1,960,922	\$2,802,518
Employee benefits	577,877	578,363	597,711	677,614	993,203
Purchased services	31,430	23,730	9,819	10,481	66,705
Supplies and materials	98,246	103,200	37,403	30,302	55,937
Capital outlay	1,486	1,789	576	-	-
Other expenditures	2,326	3,123	2,099	-	-
Total expenditures	\$2,347,178	\$2,317,093	\$2,334,150	\$2,679,319	\$3,918,363
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	2.00	2.00
Clerical	2.00	2.00	2.00	2.00	2.56
Custodians	2.25	1.19	-	-	-
Paraprofessionals	5.23	5.30	5.51	5.40	7.80
Teachers	17.80	17.61	17.50	17.90	25.00
Total personnel	28.28	27.10	26.01	27.30	37.36
Number of Students Served	322	242	262	260	446

NOTE: Moody Elementary was closed June 30, 2022, to facilitate the demolition of the structure in conjunction with the Building Fund project to replace the facility. In fiscal year 2022–2023, Moody Elementary was temporarily relocated to the Twain Facility until the new Little Raven Elementary is opened in August 2023.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

PEABODY FACILITY

3128 E. Maplewood Ave., Centennial, CO 80121

(303) 347-4625

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$1,634,285	\$1,638,149	\$1,151,377	\$ -	\$ -
Employee benefits	588,687	591,740	378,552	-	-
Purchased services	31,260	34,787	11,770	-	-
Supplies and materials	98,403	96,158	26,706	-	-
Capital outlay	1,041	830	-	-	-
Other expenditures	2,274	1,439	2,302	-	-
Total expenditures	\$2,355,950	\$2,363,103	\$1,570,707	\$ -	\$ -
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	-	-
Clerical	1.97	1.69	1.88	-	-
Custodians	2.25	1.13	-	-	-
Paraprofessionals	2.95	4.99	4.38	-	-
Teachers	21.78	20.24	13.30	-	-
Total personnel	29.95	29.05	20.56	-	-
Number of Students Served	379	291	156	-	-

NOTE: Peabody Elementary closed June 30, 2022. The building will be repurposed for use by other district programs and for community needs.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DAMON RUNYON ELEMENTARY SCHOOL

7455 S. Elati St., Littleton, CO 80120

(303) 347-4650

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$1,910,539	\$2,007,330	\$2,094,306	\$2,499,423	\$2,626,201
Employee benefits	688,023	708,603	710,036	875,771	928,889
Purchased services	41,007	30,503	49,929	16,434	77,788
Supplies and materials	90,769	107,538	55,619	37,100	52,209
Capital outlay	16,211	2,412	9,392	10,000	-
Other expenditures	2,425	1,318	2,859	-	-
Total expenditures	\$2,748,974	\$2,857,704	\$2,922,141	\$3,438,728	\$3,685,087
Personnel (full-time equivalents):					
Administrators	1.00	1.00	2.00	2.00	2.00
Clerical	1.72	1.69	1.88	1.88	1.88
Custodians	2.25	1.16	-	-	-
Paraprofessionals	3.79	4.50	4.28	9.20	8.01
Teachers	24.71	24.22	22.70	24.00	25.00
Total personnel	33.47	32.57	30.86	37.08	36.89
Number of Students Served	460	370	450	466	457



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CARL SANDBURG ELEMENTARY SCHOOL

6900 S. Elizabeth St., Centennial, CO 80122

(303) 347-4675

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$2,077,703	\$2,020,785	\$2,374,161	\$2,893,321	\$2,918,065
Employee benefits	691,840	691,911	781,784	955,356	1,071,592
Purchased services	55,204	31,254	22,228	17,075	84,204
Supplies and materials	101,224	91,963	41,062	45,113	44,645
Capital outlay	7,153	749	20,007	2,000	3,000
Other expenditures	3,530	2,135	3,060	-	-
Total expenditures	\$2,936,654	\$2,838,797	\$3,242,302	\$3,912,865	\$4,121,506
Personnel (full-time equivalents):					
Administrators	1.00	1.00	2.00	2.00	2.00
Clerical	2.00	1.50	2.00	2.00	2.00
Custodians	2.25	1.13	-	-	-
Paraprofessionals	3.23	4.35	4.64	10.26	11.52
Teachers	24.15	22.80	24.45	24.80	25.30
Total personnel	32.63	30.78	33.09	39.06	40.82
Number of Students Served	441	339	468	488	488



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

TWAIN FACILITY

6901 S. Franklin St., Centennial, CO 80122

(303) 347-4700

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$1,428,090	\$1,411,209	\$1,417,188	\$ -	\$ -
Employee benefits	479,443	463,397	452,649	-	-
Purchased services	43,782	34,616	6,763	-	-
Supplies and materials	77,590	85,571	23,924	-	-
Capital outlay	1,900	-	-	-	-
Other expenditures	1,906	812	1,549	-	-
Total expenditures	\$2,032,711	\$1,995,605	\$1,902,073	\$ -	\$ -
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	-	-
Clerical	1.50	1.50	1.75	-	-
Custodians	2.38	1.15	-	-	-
Paraprofessionals	5.06	5.06	4.64	-	-
Teachers	16.00	15.60	15.60	-	-
Total personnel	25.94	24.31	22.99	-	-
Number of Students Served	285	226	225	-	-

NOTE: Twain Elementary closed June 30, 2022. The building housed Moody Elementary students in fiscal year 2022–2023 while the old building is demolished and replaced with the new Little Raven Elementary. After that the building will be repurposed for use by other district programs and for community needs.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

LAURA INGALLS WILDER ELEMENTARY SCHOOL

4300 W. Ponds Cir., Littleton, CO 80123

(303) 347-4750

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$2,515,045	\$2,462,401	\$2,478,489	\$2,975,395	\$3,019,927
Employee benefits	876,879	859,523	865,435	959,026	1,123,035
Purchased services	59,883	40,031	37,601	20,589	97,391
Supplies and materials	163,596	156,881	89,164	54,823	56,657
Capital outlay	21,118	22,447	24,693	1,500	5,500
Other expenditures	6,286	2,239	8,183	-	50
Total expenditures	\$3,642,807	\$3,543,522	\$3,503,565	\$4,011,333	\$4,302,560
Personnel (full-time equivalents):					
Administrators	1.00	1.00	2.00	2.00	2.00
Clerical	1.88	1.75	1.88	1.00	2.00
Custodians	2.25	1.12	0.14	-	0.10
Paraprofessionals	7.45	8.78	7.45	5.10	8.71
Teachers	32.78	32.10	30.82	33.70	32.70
Total personnel	45.36	44.75	42.29	41.80	45.51
Number of Students Served	633	564	593	601	610



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

MIDDLE SCHOOLS SUMMARY

Middle school education in the district is conducted at four learning sites and includes Grades 6–8. The middle school learning sites are Euclid, Goddard, Newton, and Powell. Per Colorado Revised Statute, the required minimum scheduled hours is 1,080 hours per year. LPS currently schedules 1,102.09 hours per year.

Subject areas taught at the middle school level include:

Language Arts— Reading, writing, speaking, listening/viewing, journalism, and drama.

Mathematics—Estimation, decimals, fractions, integers, simple equations, expand knowledge of percents and geometric concepts, algebra, problem solving, and communication.

Science—Earth science, physical science, and life science.

Social Studies—World history, U.S. history through the America Revolution, economics, civics, and geography.

Computers—Keyboarding, computers, word processing, database, hypercard, and programming.

Health—Accident prevention and safety, community health, consumer health, environmental health, personal health, disease prevention and control, substance use and abuse, and family life.

Music—Vocal music, band, orchestra, and music appreciation.

Physical Education—Individual and team sports, cooperation, fitness, safety and sportsmanship, and recreational games.

Arts—Elements of design and principles of organization, media and techniques, and art appreciation.

World Language—Spanish and French.

Technology Education—Modular technology, woods, and metals.

Gifted and Talented—Gifted and talented education in the district identifies needs and programs for individual academic growth and assesses the effectiveness of a differentiated curriculum.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MIDDLE SCHOOLS

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures by School or Program:					
Euclid Middle School	\$4,489,026	\$4,689,832	\$4,639,369	\$5,243,103	\$4,908,584
Goddard Middle School	4,638,026	4,765,177	4,280,614	4,460,866	4,542,031
Isaac Newton Middle School	3,813,827	4,058,196	4,526,990	5,260,885	5,335,348
John Wesley Powell Middle School	5,305,276	4,930,823	4,255,243	4,711,189	4,529,066
Total expenditures	<u>\$18,246,155</u>	<u>\$18,444,028</u>	<u>\$17,702,216</u>	<u>\$19,676,043</u>	<u>\$19,315,029</u>
Expenditures by Object:					
Salaries and wages	\$12,624,630	\$12,836,643	\$12,772,937	\$14,617,525	\$13,930,582
Employee benefits	4,268,909	4,296,488	4,234,983	4,670,981	4,745,386
Purchased services	429,391	301,181	173,311	54,337	316,949
Supplies and materials	886,093	890,778	455,095	300,928	301,432
Capital outlay	15,287	107,661	51,911	24,680	20,680
Other expenditures	21,845	11,277	13,979	7,592	-
Total expenditures	<u>\$18,246,155</u>	<u>\$18,444,028</u>	<u>\$17,702,216</u>	<u>\$19,676,043</u>	<u>\$19,315,029</u>
Personnel (full-time equivalents):					
Administrators	12.00	12.00	12.00	12.00	12.00
Clerical	14.00	13.88	13.72	12.63	13.30
Custodians	18.00	9.00	-	-	-
Paraprofessionals	3.63	4.05	5.51	3.19	5.44
Teachers	146.09	144.66	137.58	143.39	139.00
Total personnel	<u>193.72</u>	<u>183.59</u>	<u>168.81</u>	<u>171.21</u>	<u>169.74</u>
Number of Students Served*	<u>2,913</u>	<u>2,356 ★</u>	<u>2,629</u>	<u>2,921</u>	<u>2,496</u>

* Number of students served does not include students in any program or charter school not specifically referenced on this page.

★ Includes middle school level students who were enrolled in the Temporary Online Program for Students (TOPS) during the COVID-19 pandemic.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EUCLID MIDDLE SCHOOL

777 W. Euclid Ave., Littleton, CO 80120

(303) 347-7800

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$3,084,024	\$3,227,335	\$3,346,619	\$3,892,563	\$3,547,185
Employee benefits	1,052,161	1,088,015	1,107,101	1,247,103	1,200,209
Purchased services	99,671	102,786	47,656	16,458	79,618
Supplies and materials	247,502	266,479	129,366	71,479	70,072
Capital outlay	1,536	4,428	6,753	15,500	11,500
Other expenditures	4,132	789	1,874	-	-
Total expenditures	\$4,489,026	\$4,689,832	\$4,639,369	\$5,243,103	\$4,908,584
Personnel (full-time equivalents):					
Administrators	3.00	3.00	3.00	3.00	3.00
Clerical	4.00	4.00	4.00	4.00	4.00
Custodians	4.50	2.25	-	-	-
Paraprofessionals	1.57	1.64	2.32	1.09	1.65
Teachers	35.30	36.80	37.69	38.67	35.50
Total personnel	48.37	47.69	47.01	46.76	44.15
Number of Students Served	751	625	736	703	704



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GODDARD MIDDLE SCHOOL

3800 W. Berry Ave., Littleton, CO 80123

(303) 347-7850

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$3,194,347	\$3,322,185	\$3,092,357	\$3,301,894	\$3,305,812
Employee benefits	1,084,767	1,122,337	1,030,678	1,084,730	1,098,246
Purchased services	142,459	69,717	36,360	20,963	78,276
Supplies and materials	210,663	231,513	109,174	49,279	56,197
Capital outlay	726	16,641	5,535	3,500	3,500
Other expenditures	5,064	2,784	6,510	500	-
Total expenditures	\$4,638,026	\$4,765,177	\$4,280,614	\$4,460,866	\$4,542,031
Personnel (full-time equivalents):					
Administrators	3.00	3.00	3.00	3.00	3.00
Clerical	4.00	3.88	3.88	3.63	2.30
Custodians	4.50	2.25	-	-	-
Paraprofessionals	0.98	0.98	0.98	-	0.91
Teachers	37.45	38.46	32.64	33.41	32.50
Total personnel	49.93	48.57	40.50	40.04	38.71
Number of Students Served	744	587	570	527	490



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ISAAC NEWTON MIDDLE SCHOOL

4001 E. Arapahoe Road, Centennial, CO 80122

(303) 347-7900

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$2,623,288	\$2,842,890	\$3,256,051	\$3,896,977	\$3,797,834
Employee benefits	881,989	938,224	1,054,527	1,241,316	1,344,924
Purchased services	93,169	41,151	60,034	8,458	84,789
Supplies and materials	201,573	174,790	137,168	103,542	104,301
Capital outlay	6,854	56,239	16,033	3,500	3,500
Other expenditures	6,954	4,902	3,177	7,092	-
Total expenditures	\$3,813,827	\$4,058,196	\$4,526,990	\$5,260,885	\$5,335,348
Personnel (full-time equivalents):					
Administrators	3.00	3.00	3.00	3.00	3.00
Clerical	2.00	2.00	2.00	1.00	3.00
Custodians	4.50	2.25	-	-	-
Paraprofessionals	1.08	1.43	2.21	2.10	2.88
Teachers	30.24	32.42	36.98	39.77	39.50
Total personnel	40.82	41.10	44.19	45.87	48.38
Number of Students Served	604	511	727	772	795



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

JOHN WESLEY POWELL MIDDLE SCHOOL

8000 S. Corona Way, Littleton, CO 80122

(303) 347-7950

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$3,722,971	\$3,444,233	\$3,077,910	\$3,526,091	\$3,279,751
Employee benefits	1,249,992	1,147,912	1,042,677	1,097,832	1,102,007
Purchased services	94,092	87,527	29,261	8,458	74,266
Supplies and materials	226,355	217,996	79,387	76,628	70,862
Capital outlay	6,171	30,353	23,590	2,180	2,180
Other expenditures	5,695	2,802	2,418	-	-
Total expenditures	\$5,305,276	\$4,930,823	\$4,255,243	\$4,711,189	\$4,529,066
Personnel (full-time equivalents):					
Administrators	3.00	3.00	3.00	3.00	3.00
Clerical	4.00	4.00	3.84	4.00	4.00
Custodians	4.50	2.25	-	-	-
Paraprofessionals	-	-	-	-	-
Teachers	43.10	36.98	30.27	31.54	31.50
Total personnel	54.60	46.23	37.11	38.54	38.50
Number of Students Served	814	633	596	510	507



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

HIGH SCHOOLS SUMMARY

High school education in the district is conducted at four learning sites and includes Grades 9–12. The high school learning sites are Arapahoe, Heritage, Littleton, and Options Secondary at Whitman. Per Colorado Revised Statute, the required minimum scheduled hours is 1,080 hours per year. LPS currently schedules 1,104.26 hours per year.

Subject areas taught at the high school level include:

Language Arts—English and American literature, world literature, mythology, journalism, newspaper, yearbook, speech, reading, and composition writing.

Mathematics—Algebra, advanced algebra, geometry, trigonometry, precalculus, calculus, and communication.

Science—Aeronautics, biology, botany, chemistry, earth science, experimental science, genetics, global science, microbiology, physical geology, physics, physiology, zoology, energy resource, and environment.

Social Studies—U.S. history, world history, economics, international relations, behavioral science, law, anthropology, geography, sociology, world religions, government and civics, and psychology.

Computer—Computer science I and II and advanced placement computer science.

Health—Accident prevention and safety, community health, consumer health, environmental health, personal health, disease prevention and control, substance use and abuse, and family life.

Music—Choir, orchestra, concert and wind ensemble bands, marching and jazz bands, music theory, music appreciation, and musical theater.

Physical Education—Individual and team sports, fitness, recreational games, social dance, weight training, swimming, introduction to sports medicine, and personal survival.

Art—Elements of design and principles of organization, art history, skill development, and art appreciation.

Foreign Language—Spanish, French, German, Latin, Chinese, and Japanese.

Business—Accounting, advertising and sales promotion, applied economics, business law, computer applications, consumer finance, marketing/human relations, retail, and international business.

Family and Consumer Sciences—Culinary arts, cultural foods, fashion design, food analysis, independent living, child development, interior design, teen issues, and textile arts.

Drama—Introduction to drama, drama history, acting study, technical theory, and theater company.

Gifted and Talented—Gifted and talented education in the district identifies needs and programs for individual academic growth and assesses the effectiveness of a differentiated curriculum.

Early High School—An accelerated program of core class studies for Grade 8 students only at Littleton High School with additional electives available.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

HIGH SCHOOLS

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2023–2024
	Actual	Actual	Actual	Budget	Budget
Expenditures by School or Program:					
Arapahoe High School	\$11,925,966	\$11,820,647	\$10,754,917	\$11,180,317	\$11,418,940
Heritage High School	9,578,846	9,822,379	9,799,925	10,797,520	10,851,121
Littleton High School	8,009,368	8,468,682	7,947,377	8,765,883	8,367,133
Options Secondary at Whitman	3,375,706	3,506,227	3,646,109	4,095,138	4,226,455
Districtwide Fees and Gifts to Schools	-	-	-	2,150,000	2,150,000
Total expenditures	<u>\$32,889,886</u>	<u>\$33,617,935</u>	<u>\$32,148,328</u>	<u>\$36,988,858</u>	<u>\$37,013,649</u>
Expenditures by Object:					
Salaries and wages	\$22,602,962	\$23,314,735	\$22,952,199	\$25,576,677	\$25,095,017
Employee benefits	7,601,924	7,838,228	7,647,062	8,306,365	8,463,652
Purchased services	699,259	589,346	421,430	216,981	575,541
Supplies and materials	1,850,952	1,780,587	945,038	2,609,605	2,604,809
Capital outlay	100,155	60,172	163,053	262,380	262,380
Other expenditures	34,634	34,867	19,546	16,850	12,250
Total expenditures	<u>\$32,889,886</u>	<u>\$33,617,935</u>	<u>\$32,148,328</u>	<u>\$36,988,858</u>	<u>\$37,013,649</u>
Personnel (full-time equivalents):					
Administrators	18.00	18.00	18.00	18.00	18.44
Clerical	33.24	32.23	32.24	32.53	30.84
Custodians	30.81	15.62	-	-	-
Paraprofessionals	24.20	24.29	21.60	20.60	21.93
Teachers	256.92	255.89	245.86	240.85	235.83
Total personnel	<u>363.17</u>	<u>346.03</u>	<u>317.70</u>	<u>311.98</u>	<u>307.04</u>
Number of Students Served*	<u>5,004</u>	<u>4,511</u> ★	<u>4,804</u>	<u>5,126</u>	<u>4,722</u>

* Number of students served does not include students in any program not specifically referenced on this page.

★ Includes high school level students who were enrolled in the Temporary Online Program for Students (TOPS) during the COVID-19 pandemic.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

ARAPAHOE HIGH SCHOOL

2201 E. Dry Creek Rd., Centennial, CO 80122

(303) 347-6000

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2023–2024
	Actual	Actual	Actual	Budget	Budget
Expenditures:					
Salaries and wages	\$8,211,244	\$8,185,160	\$7,675,332	\$8,190,399	\$8,241,320
Employee benefits	2,753,008	2,746,480	2,550,066	2,714,431	2,779,722
Purchased services	263,728	225,887	135,022	56,022	179,833
Supplies and materials	674,838	647,821	329,670	217,085	215,685
Capital outlay	14,149	2,518	55,651	2,380	2,380
Other expenditures	8,999	12,781	9,176	-	-
Total expenditures	\$11,925,966	\$11,820,647	\$10,754,917	\$11,180,317	\$11,418,940
Personnel (full-time equivalents):					
Administrators	6.00	6.00	5.00	5.00	5.64
Clerical	11.98	11.17	11.12	11.37	9.47
Custodians	10.50	5.25	-	-	-
Paraprofessionals	8.61	7.95	6.93	5.52	7.25
Teachers	96.61	90.17	82.07	78.61	76.25
Total personnel	133.70	120.54	105.12	100.50	98.61
Number of Students Served	2,059	1,783	1,791	1,724	1,725



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

HERITAGE HIGH SCHOOL

1401 W. Geddes Ave., Littleton, CO 80120

(303) 347-7600

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Salaries and wages	\$6,523,741	\$6,859,380	\$7,000,603	\$7,897,971	\$7,803,358
Employee benefits	2,219,632	2,319,030	2,346,832	2,595,761	2,631,930
Purchased services	211,813	186,248	121,939	53,917	171,155
Supplies and materials	570,960	434,349	283,498	244,871	239,678
Capital outlay	45,290	16,273	44,537	5,000	5,000
Other expenditures	7,410	7,099	2,516	-	-
Total expenditures	\$9,578,846	\$9,822,379	\$9,799,925	\$10,797,520	\$10,851,121
Personnel (full-time equivalents):					
Administrators	5.00	5.00	6.00	6.00	5.80
Clerical	10.44	10.44	10.50	10.50	10.69
Custodians	9.75	4.87	-	-	-
Paraprofessionals	6.46	7.52	6.39	6.67	6.84
Teachers	72.54	76.11	76.06	76.07	74.50
Total personnel	104.19	103.94	98.95	99.24	97.83
Number of Students Served	1,629	1,529	1,653	1,686	1,700



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

LITTLETON HIGH SCHOOL

199 E. Littleton Blvd., Littleton, CO 80121

(303) 347-7700

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$5,414,679	\$5,718,921	\$5,639,009	\$6,437,287	\$5,962,086
Employee benefits	1,831,690	1,947,833	1,904,753	2,045,703	2,042,105
Purchased services	188,490	150,633	120,515	73,749	158,134
Supplies and materials	516,011	596,824	250,323	189,144	189,808
Capital outlay	40,716	41,381	25,567	5,000	5,000
Other expenditures	17,782	13,090	7,210	15,000	10,000
Total expenditures	\$8,009,368	\$8,468,682	\$7,947,377	\$8,765,883	\$8,367,133
Personnel (full-time equivalents):					
Administrators	4.00	4.00	4.00	4.00	4.00
Clerical	8.82	8.62	8.62	8.66	8.68
Custodians	8.56	4.50	-	-	-
Paraprofessionals	7.73	7.80	7.30	7.30	5.95
Teachers	59.92	60.73	60.00	58.16	57.54
Total personnel	89.03	85.65	79.92	78.12	76.17
Number of Students Served	1,196	1,066	1,195	1,116	1,144



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

OPTIONS SECONDARY AT WHITMAN

6557 S. Acoma St., Littleton, CO 80120

(303) 347-3580

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2023–2024
	Actual	Actual	Actual	Budget	Budget
Expenditures:					
Salaries and wages	\$2,453,298	\$2,551,274	\$2,637,255	\$3,051,020	\$3,088,253
Employee benefits	797,594	824,885	845,411	950,470	1,009,895
Purchased services	35,228	26,578	43,954	33,293	66,419
Supplies and materials	89,143	101,593	81,547	58,505	59,638
Capital outlay	-	-	37,298	-	-
Other expenditures	443	1,897	644	1,850	2,250
Total expenditures	\$3,375,706	\$3,506,227	\$3,646,109	\$4,095,138	\$4,226,455
Personnel (full-time equivalents):					
Administrators	3.00	3.00	3.00	3.00	3.00
Clerical	2.00	2.00	2.00	2.00	2.00
Custodians	2.00	1.00	-	-	-
Paraprofessionals	1.40	1.02	0.98	1.11	1.89
Teachers	27.85	28.88	27.73	28.01	27.54
Total personnel	36.25	35.90	33.71	34.12	34.43
Number of Students Served	120	133	165	152	153



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

DISTRICTWIDE INSTRUCTIONAL FEES AND GIFTS TO SCHOOLS

	2019–2020 <u>Actual</u>	2020–2021 <u>Actual</u>	2021–2022 <u>Actual</u>	Revised 2022–2023 <u>Budget</u>	2023–2024 <u>Budget</u>
Expenditures:					
Supplies and materials	\$ -	\$ -	\$ -	\$1,900,000	\$1,900,000
Capital outlay	-	-	-	250,000	250,000
 Total expenditures	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$2,150,000</u>	 <u>\$2,150,000</u>

NOTE: Districtwide expenditure budgets for spending of instructional fees and gifts to schools will be allocated to the various instructional sites throughout the fiscal year as fees are collected at the respective school locations. This results in no actual expenditures in the districtwide accounts in these categories.



LPS Education Services Center

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

SPECIAL INSTRUCTION SUMMARY

Special Education

Special education programs are offered for students identified as having a disability and who meet state and federal eligibility requirements. Individual Education Programs (IEP) are developed by a legally constituted IEP team. The goal is to serve the student in the least restrictive environment possible while providing maximum interaction with typically developing peers in the general education classroom(s) and providing instruction that is aligned with the general education curriculum. Services and supports are provided on a continuum of options, from modifications and accommodations in the general education classroom to instruction in a special education setting for most of the day. The services and supports are determined by the student's IEP team and will vary depending upon the individual needs of the student. Students with suspected disabilities are referred through their school site, generally initiated by the teacher, parent, or administrator. The following programs are offered in special education.

Audiology—Staff based at the Twain Facility provide vision and hearing screenings and audiological evaluations. Screenings are done by specially trained paraprofessionals who travel to all district sites. Evaluations by the district audiologist are arranged by appointment.

Child Find—The Child Find team, based at the Twain Facility, is responsible for screening, referring, assessing, and staffing of all children birth to five years of age. Students five to twenty-one years of age who attend LPS schools are referred to their attendance area school for screening. Students who reside within district boundaries and are not attending LPS schools are referred to the LPS school of residence for screening.

DHH (Deaf and Hard of Hearing)—This preschool through Transition-age program provides services to all eligible students who are deaf or hard of hearing. The DHH staff supports students through both oral and total communication methodologies. Students are served by staff traveling to the students' schools as well as in center-based program.

Early Childhood—This program is located at The Village at Highland and provides language, motor, cognitive, and affective skill development for three- and four-year-old students with disabilities.

Mental Health Programs—Two center-based programs for students with educational and significant mental health needs are provided to middle and high school students. The Apollo program at Goddard Middle School and the Summit program at Heritage High School are available as intensive interventions for identified students. The program for elementary students with behavioral and social/emotional challenges is located at Little Raven Elementary School.

Learning Support Services-Center-Based—These K–12 programs are for students who require more intensive services for a variety of needs. The need for intensive services may be due to developmental delays, behavioral and social/emotional challenges, and needs due to functioning two to three years behind the expected level of performance in the cognitive, affective, language, motor, and/or academic areas. Programs for students with developmental delays are located at Centennial, Field, Ford, Hopkins, and Runyon elementary schools; Euclid, Goddard, Newton, and Powell middle schools; and Arapahoe, Heritage, and Littleton high schools.

Learning Support Services-Resource Programs—Each school has a building resource team to service students with disabilities. Services may be provided by special education teachers, psychologists, speech/language pathologists, and/or occupational therapists.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

SPECIAL INSTRUCTION SUMMARY (continued)

RISE Program—The RISE Program (Reaching Independence through Structured Environments) is our elementary program for students with autism. Located at Dr. Justina Ford Elementary, this program has been specifically designed to support students with autism, needs consistent with autism disorders, or developmental disorders that impact communication and social interactions. This program opened in 2021–2022 and targets support for our youngest learners with these needs. The program design is based on evidence supporting the need for intensive early intervention, small group instruction, planned/systematic strategies and opportunities for consistent and explicit exposure to functional communication and social interaction skills daily.

SWAP (School to Work Alliance Program)—In collaboration with the Colorado Division of Vocational Rehabilitation, the SWAP program provides case management and direct services to 16- to 25-year-old students with disabilities. These students have mild to moderate needs in employment and require short-term support to become competitively employed and to make community linkages.

Nova Center—A partnership program with Catapult Learning that provides a non-traditional instructional setting for LPS students from Grades K–12. Located on the Newton Middle School campus, the Nova Center believes that the route to success for district students with emotional disabilities begins with individualized education that focuses on a high level of structure and consistency. These characteristics create a productive and positive learning environment that properly addresses internalizing and externalizing behavior issues and teaches self-regulation.

Transition Services—This program is for 18- to 21-year-old students with developmental delays. The emphasis is on vocational programming and community-based instruction. Transition planning from school to work is provided for each student. This program is based out of the Acoma Building.

Visually Impaired—Most students who are visually impaired receive services at their neighborhood schools. Centralized services are located at Centennial Academy for Fine Arts Education, Goddard Middle School, and Heritage High School.

Career and Technical Education

Career and technical education (CTE) training provides for rigorous and relevant learning while raising achievement among all students and preparing students to strengthen Colorado’s workforce and economy. Today’s generation of CTE programs are integrated with the academic courses needed to prepare students for college and career success. Many of the programs allow students the opportunity to earn college credit while still in high school. All students gain the academic knowledge and technical skills required for the best jobs in Colorado’s hottest careers, along with 21st century skill preparation.

Over two-thirds of all high school students will have participated in a CTE course or program before high school graduation. LPS has a variety of career and technical education opportunities available to middle and high school students. District programs are aligned to six pathways: aerospace, business and entrepreneurship, computer science, construction trades, future educator, health sciences, and natural resources. The district’s new Explorative Pathways for Innovative Careers (EPIC) campus houses these district CTE programs and provides space for future expansion. In addition, LPS students have the opportunity to participate in numerous out-of-district CTE programs ranging from auto technology and graphic design to criminal justice and agricultural sciences.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SPECIAL INSTRUCTION

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2023–2024
	Actual	Actual	Actual	Budget	Budget
Expenditures by Support Component:					
Special Education	\$23,825,473	\$24,588,699	\$24,208,691	\$26,579,873	\$31,198,768
Career and Technical Education	1,341,179	596,537	1,024,538	2,267,754 ★	3,926,636 »
Total expenditures	<u>\$25,166,652</u>	<u>\$25,185,236</u>	<u>\$25,233,229</u>	<u>\$28,847,627</u>	<u>\$35,125,404</u>
Expenditures:					
Salaries and wages	\$16,428,736	\$15,951,473	\$16,445,329	\$19,595,020	\$24,177,631
Employee benefits	5,726,066	5,793,018	5,796,148	7,030,309	8,617,814
Purchased services	2,615,249	2,984,806	2,504,040	1,676,249	1,763,568
Supplies and materials	122,210	127,055	149,457	133,050	179,317
Capital outlay	38,766	37,547	51,388	146,845	116,099
Other expenditures	235,625	291,337	286,867	266,154	270,975
Total expenditures	<u>\$25,166,652</u>	<u>\$25,185,236</u>	<u>\$25,233,229</u>	<u>\$28,847,627</u>	<u>\$35,125,404</u>
Personnel (full-time equivalents):					
Administrators	2.00	1.00	2.00	2.00	5.00
Professional/technical support	-	-	-	-	-
Clerical	2.90	2.81	2.99	5.94	10.57
Paraprofessionals	141.90	136.06	130.85	128.46	125.22
Teachers	161.51	165.02	172.00	179.35	196.63
Total personnel	<u>308.31</u>	<u>304.89</u>	<u>307.84</u>	<u>315.75</u> ★	<u>337.42</u> »

★ Increase in staffing and expenses related to program planning and building preparations for the opening of the Exploration Pathways for Innovative Careers (EPIC) campus in August 2023.

» Increase in staffing and expenses related to the opening of the Exploration Pathways for Innovative Careers (EPIC) campus in August 2023.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SPECIAL EDUCATION

	2019–2020 Actual	2020–2021 Actual	2020–2021 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$15,649,629	\$15,616,812	\$15,877,856	\$18,057,901	\$21,502,035
Employee benefits	5,466,309	5,671,695	5,608,939	6,543,920	7,687,967
Purchased services	2,387,924	2,895,710	2,330,175	1,519,853	1,565,317
Supplies and materials	68,612	94,929	78,608	80,950	79,725
Capital outlay	21,025	18,281	26,444	115,745	95,099
Other expenditures	231,974	291,272	286,669	261,504	268,625
Total expenditures	<u><u>\$23,825,473</u></u>	<u><u>\$24,588,699</u></u>	<u><u>\$24,208,691</u></u>	<u><u>\$26,579,873</u></u>	<u><u>\$31,198,768</u></u>
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	1.00	2.00
Professional/technical support	-	-	-	-	-
Clerical	2.40	2.31	2.36	2.31	2.31
Paraprofessionals	134.45	129.66	130.35	127.96	123.85
Teachers	161.51	165.02	165.72	168.60	175.88
Total personnel	<u><u>299.36</u></u>	<u><u>297.99</u></u>	<u><u>299.43</u></u>	<u><u>299.87</u></u>	<u><u>304.04</u></u>
Number of Students Served	<u><u>1,661</u></u>	<u><u>1,800</u></u>	<u><u>1,665</u></u>	<u><u>1,800</u></u>	<u><u>1,950</u></u>

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CAREER AND TECHNICAL EDUCATION

	2019–2020 <u>Actual</u>	2020–2021 <u>Actual</u>	2021–2022 <u>Actual</u>	Revised 2022–2023 <u>Budget</u>	2023–2024 <u>Budget</u>
Expenditures:					
Salaries and wages	\$779,107	\$334,661	\$567,473	\$1,537,119	\$2,675,596
Employee benefits	259,757	121,323	187,209	486,389	929,847
Purchased services	227,325	89,096	173,865	156,396	198,251
Supplies and materials	53,598	32,126	70,849	52,100	99,592
Capital outlay	17,741	19,266	24,944	31,100	21,000
Other expenditures	3,651	65	198	4,650	2,350
Total expenditures	<u>\$1,341,179</u>	<u>\$596,537</u> €	<u>\$1,024,538</u>	<u>\$2,267,754</u> ★	<u>\$3,926,636</u> »
Personnel (full-time equivalents):					
Administrators	1.00	-	1.00	1.00	3.00
Professional/technical support	1.00	-	-	-	3.00
Clerical	0.50	0.50	0.63	3.63	8.26
Paraprofessionals	0.50	-	0.50	0.50	1.37
Teachers	7.45	6.40 €	6.28	10.75	20.75
Total personnel	<u>10.45</u>	<u>6.90</u>	<u>8.41</u>	<u>15.88</u> ★	<u>36.38</u> »

€ Decreased expenditures and staffing due to lower enrollment attributed to the COVID-19 pandemic and differences in career and technical education learning models.

★ Increase in staffing and expenses related to program planning and building preparations for the opening of the Exploration Pathways for Innovative Careers (EPIC) campus in August 2023.

» Increase in staffing and expenses related to the opening of the Exploration Pathways for Innovative Careers (EPIC) campus in August 2023.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GOVERNANCE

The governance of the district includes the Board and the office of the superintendent. The Board consists of five uncompensated, elected officials. The superintendent's office consists of the superintendent and communications. It is staffed with 7.13 full-time equivalent employees.

The functions of the governance team include: strategic planning, district calendar, policies and procedures, communications, community relations, organizational improvements, supervision of mandates, Board policy manual, election planning, media relations, grant development, Board assistance, legal services, parent teacher organization (PTO), Presidents Council (PPC), District Accountability Committee, recognition programs, the Littleton Public Schools Foundation, and appointed Board study committees.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GOVERNANCE

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2023–2024
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Expenditures by Support Component:					
Board of Education	\$741,341	\$855,093	\$719,037	\$962,597	\$901,943
Office of the Superintendent	1,298,435	1,239,453	1,358,837	1,386,122	1,543,266
Total expenditures	<u>\$2,039,776</u>	<u>\$2,094,546</u>	<u>\$2,077,874</u>	<u>\$2,348,719</u>	<u>\$2,445,209</u>
Expenditures:					
Salaries and wages	\$791,603	\$794,301	\$872,080	\$810,836	\$914,752
Employee benefits	253,034	250,816	275,574	273,435	313,471
Purchased services	932,720	991,644	861,062	1,165,799	1,121,037
Supplies and materials	27,133	21,402	27,020	38,795	37,449
Capital outlay	4,490	4,024	6,194	2,000	2,000
Other expenditures	30,796	32,359	35,944	57,854	56,500
Total expenditures	<u>\$2,039,776</u>	<u>\$2,094,546</u>	<u>\$2,077,874</u>	<u>\$2,348,719</u>	<u>\$2,445,209</u>
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Professional/technical support	3.00	3.00	3.50	3.50	4.00
Clerical	2.00	1.13	1.13	1.13	1.13
Total personnel	<u>7.00</u>	<u>6.13</u>	<u>6.63</u>	<u>6.63</u>	<u>7.13</u>
Number of Students Served	<u>14,691</u>	<u>13,912</u>	<u>13,518</u>	<u>13,278</u>	<u>13,296</u>

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

SUPPORT COMPONENTS

Support components at the Education Services Center (ESC) include Human Resource Services, Learning Services, Transportation Services, Information and Technology Services, Financial Services, and Safety, Security, and Operations. These components are centralized to increase efficiency throughout the district. The functions of each support component are as follows.

- **Learning Services**—Learning services including curriculum development and implementation, assessment and testing, English language proficiency, gifted and talented, special reading, child abuse reporting, students’ rights and responsibilities, discipline, home schooling, Americans With Disabilities Act compliance, driver education, truancy, foreign students, dropout prevention, summer school, innovative projects, and two alternative instructional programs: LPS Voyager and the NEXT Program.
- **Safety, Security, and Operations**—Maintain the district’s Unified Security System, including access control, video management systems, audio surveillance, duress, and mass notification systems. In addition, this department also monitor the Fire and HVAC controls for the entire district.
- **Human Resource Services**—Recruiting/hiring, personnel records, employee appraisals, employee benefits, staff development, teacher assistance teams, senior citizen tax rebate program, volunteers in schools, employee relations/negotiations, early retirement incentive, and substitute employees.
- **Transportation Services**—Pupil transportation to and from school, bus routes, field trips, bus safety, and vehicle maintenance (housed at Transportation Services Center).
- **Information and Technology Services**—Technology planning, central records, data processing, technical support (software and training), technology and audiovisual maintenance, and telecommunications.
- **Financial Services**—Accounting and auditing, budgeting, cash management, payroll, financial planning, legislative matters, insurance, purchasing, contract review, student count, and student enrollment projections.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SUPPORT COMPONENTS

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2023–2024
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Expenditures by Support Component:					
Learning Services	\$10,899,797	\$12,042,907 »	\$12,196,409	\$12,107,549	\$11,247,469
Safety, Security, and Operations Ω	5,322,505	3,669,842 *	1,267,022	1,308,363	1,217,904
Human Resource Services	2,310,317	2,248,672	2,762,957	2,779,012	3,884,244
Transportation Services	6,460,733	6,017,999	6,289,336	6,949,655	6,920,566
Information and Technology Services	4,497,663	3,315,879	4,380,950	3,596,043	3,070,337
Financial Services	1,657,613	1,801,485	2,164,532	2,323,151	2,250,769
Total expenditures	<u>\$31,148,628</u>	<u>\$29,096,784 ‡</u>	<u>\$29,061,206</u>	<u>\$29,063,773</u>	<u>\$28,591,289</u>
Expenditures by Object:					
Salaries and wages	\$18,129,327	\$17,474,061	\$15,567,367	\$16,714,202	\$16,907,486
Employee benefits	6,325,647	6,457,182	5,445,892	6,081,231	6,026,550
Purchased services	4,264,015	3,637,735	4,545,394	3,918,977	3,726,256
Supplies and materials	1,881,538	1,509,000	3,109,077	2,553,123	2,111,876
Capital outlay	783,562	121,629	555,542	61,978	50,071
Other expenditures	(235,461)	(102,823)	(162,066)	(265,738)	(230,950)
Total expenditures	<u>\$31,148,628</u>	<u>\$29,096,784 ‡</u>	<u>\$29,061,206</u>	<u>\$29,063,773</u>	<u>\$28,591,289</u>
Personnel (full-time equivalents):					
Administrators	18.70	13.60	14.70	14.50	17.00
Professional/technical support	39.91	33.50	32.45	33.25	31.82
Bus drivers	81.66	82.66	77.00	77.00	86.08
Clerical	42.47	38.47	38.71	37.57	38.82
Custodians	4.00	1.75	-	-	-
Maintenance	45.90	28.65	18.70	16.00	15.00
Paraprofessionals	40.87	45.83	47.22	52.20	48.94
Teachers	47.12	43.84	44.06	43.39	40.25
Total personnel	<u>320.63</u>	<u>288.30 *</u>	<u>272.84</u>	<u>273.91</u>	<u>277.91</u>
Number of Students Served	<u>14,691</u>	<u>13,912</u>	<u>13,518</u>	<u>13,278</u>	<u>13,296</u>

‡ Included both reductions in spending equivalent to \$4.2 million and budgeted one-time spending of \$1.0 million for school staffing support, expenditure transfers to the Operations and Technology Fund, and district-wide expenses resulting from the COVID-19 pandemic.

* Effective January 2021, Operations, Maintenance, and Construction expenditures and personnel, except security and printing services, were transferred into the Operations and Technology Fund.

» Increased cost is reflective of the Temporary Online Program for Students (TOPS) added due to the COVID-19 pandemic.

Ω The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, and printing services budget and personnel were shifted to the Finance Department during restructuring.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

LEARNING SERVICES

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2023–2024
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Expenditures:					
Salaries and wages	\$6,447,703	\$7,755,245	\$6,249,788	\$6,939,507	\$6,940,146
Employee benefits	2,107,891	2,564,521	1,988,025	2,219,677	2,365,496
Purchased services	1,570,211	1,447,399	2,019,948	1,213,401	693,472
Supplies and materials	733,620	253,832	1,897,019	1,696,614	1,232,305
Capital outlay	28,299	16,763	32,897	20,150	3,900
Other expenditures	12,073	5,147	8,732	18,200	12,150
Total expenditures	<u><u>\$10,899,797</u></u>	<u><u>\$12,042,907</u></u> ★	<u><u>\$12,196,409</u></u>	<u><u>\$12,107,549</u></u>	<u><u>\$11,247,469</u></u>
Personnel (full-time equivalents):					
Administrators	9.70	6.00	7.50	6.50	8.00
Professional/technical support	9.75	11.70	11.70	11.00	8.99
Clerical	7.50	6.00	6.00	5.00	7.60
Paraprofessionals	19.62	19.74	21.60	22.20	17.54
Teachers	46.12	42.84	43.06	42.39	39.25
Total personnel	<u><u>92.69</u></u>	<u><u>86.28</u></u>	<u><u>89.86</u></u>	<u><u>87.09</u></u>	<u><u>81.38</u></u>
Number of Students Served	<u><u>14,691</u></u>	<u><u>13,912</u></u>	<u><u>13,518</u></u>	<u><u>13,278</u></u>	<u><u>13,296</u></u>

★ Increased cost is reflective of the Temporary Online Program for Students (TOPS) added due to the COVID-19 pandemic.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SAFETY, SECURITY, AND OPERATIONS Ω

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$3,309,729	\$1,958,019	\$872,674	\$903,907	\$843,798
Employee benefits	1,068,195	668,972	280,153	319,006	292,196
Purchased services	537,727	480,117	14,208	60,747	53,567
Supplies and materials	467,408	615,263	67,374	10,343	15,000
Capital outlay	7,821	6,811	31,288	14,000	13,343
Other expenditures	(68,375)	(59,340)	1,325	360	-
Total expenditures	<u>\$5,322,505</u>	<u>\$3,669,842</u> *	<u>\$1,267,022</u> Ω	<u>\$1,308,363</u> ‡	<u>\$1,217,904</u>
Personnel (full-time equivalents):					
Administrators	3.20	1.60	1.00	2.00	1.00
Professional/technical support	5.66	1.75	1.00	1.50	1.00
Clerical	3.00	1.50	-	-	1.00
Custodians	3.00	1.50	-	-	-
Maintenance	35.50	17.25	6.50	8.00	8.00
Total personnel	<u>50.36</u>	<u>23.60</u> *	<u>8.50</u> Ω	<u>11.50</u> ‡	<u>11.00</u>
Number of Students Served	<u>14,691</u>	<u>13,912</u>	<u>13,518</u>	<u>13,278</u>	<u>13,296</u>

* Effective January 2021, Operations, Maintenance, and Construction expenditures and personnel, except security and printing services, were transferred into the Operations and Technology Fund.

Ω The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, and printing services budget and personnel were shifted to the Finance Department during restructuring.

‡ Increase of expense and FTE related to shift of operational administrative personnel out of the Operations and Technology Fund coupled with the addition of a security position.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

HUMAN RESOURCE SERVICES

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$1,259,821	\$1,246,985	\$1,660,402	\$1,687,551 ★	\$1,750,961 ★
Employee benefits	488,769	647,705	571,098	522,121	498,943
Purchased services	536,710	326,549	498,103	537,240	1,598,605 ‡
Supplies and materials	17,341	24,841	29,379	25,500	29,435
Capital outlay	5,365	292	2,905	5,000	5,000
Other expenditures	2,311	2,300	1,070	1,600	1,300
Total expenditures	\$2,310,317	\$2,248,672	\$2,762,957	\$2,779,012 Ω	\$3,884,244
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	3.00
Professional/technical support	3.50	3.75	3.75	2.75	4.25
Clerical	8.00	7.00	7.50	6.50	5.80
Teachers	1.00	1.00	1.00	1.00	1.00
Total personnel	14.50	13.75	14.25	12.25 Ω	14.05
Number of Students Served	14,691	13,912	13,518	13,278	13,296

★ Includes budget for districtwide vacation and sick leave payouts.

Ω Includes budget for districtwide contracted substitute services.

‡ Includes budget for districtwide contracted substitute services.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

TRANSPORTATION SERVICES

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Expenditures:					
Salaries and wages	\$3,977,174	\$3,561,943	\$3,484,297	\$4,094,015	\$4,175,350
Employee benefits	1,608,729	1,568,260	1,482,612	1,933,095	1,777,551
Purchased services	501,366	382,703	691,998	449,675	430,875
Supplies and materials	527,484	485,095	669,887	713,220	724,490
Capital outlay	13,229	51,014	119,068	9,000	12,000
Other expenditures	(167,249)	(31,016)	(158,526)	(249,350)	(199,700)
Total expenditures	<u><u>\$6,460,733</u></u>	<u><u>\$6,017,999</u></u>	<u><u>\$6,289,336</u></u>	<u><u>\$6,949,655</u></u> Ω	<u><u>\$6,920,566</u></u> ‡
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	1.00	2.00
Professional/technical support	3.00	1.00	1.00	1.00	1.00
Clerical	5.00	6.00	7.00	7.00	7.00
Paraprofessionals	21.25	26.09	25.62	30.00	31.40
Bus drivers	81.66	82.66	77.00	77.00	86.08
Custodians	1.00	0.25	-	-	-
Maintenance	5.00	6.00	7.00	7.00	7.00
Total personnel	<u><u>117.91</u></u>	<u><u>123.00</u></u>	<u><u>118.62</u></u>	<u><u>123.00</u></u> Ω	<u><u>134.48</u></u> ‡
Number of Students Served	<u><u>14,691</u></u>	<u><u>13,912</u></u>	<u><u>13,518</u></u>	<u><u>13,278</u></u>	<u><u>13,296</u></u>

nc e t n p r p r e n t p p r t r e r t r n p r t n e r n e e t e n t .

‡ Includes additional drivers to allow previously out-sourced transportation services to be handled by the district.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

INFORMATION AND TECHNOLOGY SERVICES

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2023–2024
	Actual	Actual	Actual	Budget	Budget
Expenditures:					
Salaries and wages	\$2,166,049	\$1,709,699	\$1,847,062	\$1,841,501	\$1,827,626
Employee benefits	699,356	564,089	602,982	647,822	625,422
Purchased services	785,238	912,531	1,135,951	1,006,513	512,711
Supplies and materials	120,246	85,277	433,997	88,700	90,950
Capital outlay	726,238	43,533	360,318	10,828	12,828
Other expenditures	536	750	640	679	800
Total expenditures	<u><u>\$4,497,663</u></u>	<u><u>\$3,315,879</u></u>	<u><u>\$4,380,950</u></u>	<u><u>\$3,596,043</u></u>	<u><u>\$3,070,337</u></u> ‡
Personnel (full-time equivalents):					
Administrators	2.00	1.00	1.00	1.00	1.00
Professional/technical support	14.00	12.00	11.00	11.00	10.58
Clerical	11.47	10.47	10.21	11.57	9.92
Paraprofessionals	1.90	-	-	-	-
Maintenance	1.00	1.00	1.00	1.00	-
Total personnel	<u><u>30.37</u></u>	<u><u>24.47</u></u>	<u><u>23.21</u></u>	<u><u>24.57</u></u> Ω	<u><u>21.50</u></u> ‡
Number of Students Served	<u><u>14,691</u></u>	<u><u>13,912</u></u>	<u><u>13,518</u></u>	<u><u>13,278</u></u>	<u><u>13,296</u></u>

increase in return per line.

‡ ITS maintenance personnel were transferred to the Operations & Technology Fund effective fiscal year 2023–2024.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

FINANCIAL SERVICES

	2019–2020 <u>Actual</u>	2020–2021 <u>Actual</u>	2021–2022 <u>Actual</u>	Revised 2022–2023 <u>Budget</u>	2023–2024 <u>Budget</u>
Expenditures:					
Salaries and wages	\$968,851	\$1,242,170	\$1,453,144	\$1,247,721	\$1,369,605
Employee benefits	352,707	443,635	521,022	439,510	466,942
Purchased services	332,763	88,436	185,186	651,401	437,026
Supplies and materials	15,439	44,692	11,421	18,746	19,696
Capital outlay	2,610	3,216	9,066	3,000	3,000
Other expenditures	(14,757)	(20,664)	(15,307)	(37,227)	(45,500)
Total expenditures	<u><u>\$1,657,613</u></u>	<u><u>\$1,801,485</u></u>	<u><u>\$2,164,532</u></u> ★	<u><u>\$2,323,151</u></u>	<u><u>\$2,250,769</u></u>
Personnel (full-time equivalents):					
Administrators	0.80	2.00	2.20	2.00	2.00
Professional/technical support	4.00	3.30	4.00	6.00	6.00
Clerical	7.50	7.50	8.00	7.50	7.50
Maintenance	4.40	4.40	4.20	-	-
Total personnel	<u><u>16.70</u></u>	<u><u>17.20</u></u>	<u><u>18.40</u></u> ★	<u><u>15.50</u></u> Ω	<u><u>15.50</u></u>
Number of Students Served	<u><u>14,691</u></u>	<u><u>13,912</u></u>	<u><u>13,518</u></u>	<u><u>13,278</u></u>	<u><u>13,296</u></u>

★ Effective July 1, 2021, printing services' budget and personnel were shifted to the Finance Department during restructuring.

On October 21, 2021, the printing personnel center for 2022 printing services and personnel were shifted to the Finance Department, and effective July 2022 warehouse personnel were shifted to the Operations and Technology Fund.

FINANCIAL SECTION OTHER FUNDS



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LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

OTHER FUNDS

INTRODUCTION—OVERVIEW

State law requires each Board of Education to approve expenditures of all funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts and with its own assets, liabilities, and fund equity, which are segregated for the purpose of conducting specific activities of the district in accordance with special regulations, restrictions, and limitations.

This section of the budget document presents all funds, other than the General Fund, for review and comparison purposes. In order, they are:

- Risk Management Fund (sub-fund of the General Fund)
- Bond Redemption Fund
- Building Fund
- Capital Projects Fund
- Operations and Technology Fund
- Designated Purpose Grants Fund
- Student Athletic, Activities, and Clubs Fund
- Nutrition Services Fund
- Extended Day Care Program Fund

While historical and budgetary financial information is provided for all funds, the nature of some funds precludes them from having forecast projections presented as well. The Designated Purpose Grants Fund does not have forecasted projections presented in this document. In the Designated Purpose Grants Fund, awarded grants are considered temporary, since the award period of each grant is finite. While the district does request and utilize some grants on an ongoing basis, the actual award amount can vary significantly from year to year. Additionally, the life of a grant is determined by the funding available to the grant itself, making the duration and awarding of grants highly unpredictable.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

RISK MANAGEMENT FUND
(SUB-FUND OF THE GENERAL FUND)

The Risk Management Fund is a governmental fund used to account for premiums on insurance, loss control, workers’ compensation, payment of loss or damage to property, administrative insurance expenses, settled legal claims, and judgments rendered against the district for injury.

Revenues

The primary revenue for this fund is a transfer from the General Fund, with insurance reimbursements and services provided to the district’s charter schools providing the remainder. The district determines the total dollars needed based on the current and ongoing insurance expense estimates and historical trends in salary, benefit, and supplies costs.

Expenditures

While the primary expenditures in this fund are related to managing and maintaining the various insurances the district carries, this fund also supports salaries and benefits for key personnel in finance and security. Additionally, school resource officers (SROs) are supported by this fund. The following table provides an overview of the district’s insurance coverages.

Coverage Description	Carrier	Coverage Limit	Deductible	Premium
General Liability and School Leaders Errors and Omissions	Excess-of-Loss Self-Insurance Pool (ELSIP)	\$5,000,000 each occurrence \$5,000,000 aggregate limit	\$200,000	\$175,905
Property:	Travelers			\$961,781
• buildings, property, and turf		\$541,085,391	\$100,000	
• boiler and machinery		\$50,000,000	\$100,000	
• flood and earthquake		\$25,000,000	\$100,000	
Automobile physical damage	Excess-of-Loss Self-Insurance Pool (ELSIP)	\$2,000,000	\$100,000	\$31,706
Automobile liability	Excess-of-Loss Self-Insurance Pool (ELSIP)	\$5,000,000 each occurrence \$5,000,000 aggregate limit	\$200,000	\$58,635
Crime	Travelers	\$1,000,000	\$25,000	\$8,250
Fiduciary Liability	Travelers	\$1,000,000	\$10,000	\$4,675
Workers’ Compensation	Joint School Districts’ Workers’ Compensation Pool (JSDWCP)	\$1,000,000	\$550,000	\$500,000

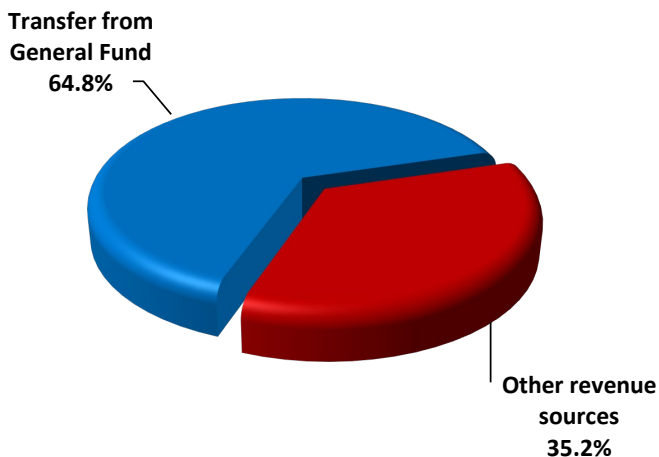
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

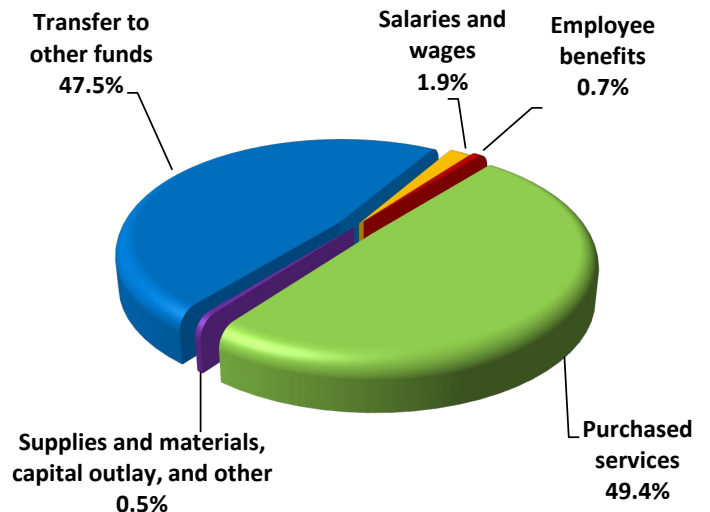
RISK MANAGEMENT FUND (SUB-FUND OF THE GENERAL FUND)

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2022–2023 Estimated	2023–2024 Budget
Revenues:						
Transfer from General Fund	\$2,771,907	\$2,272,500	\$2,500,000	\$3,000,000	\$3,000,000	\$3,700,000
Services to charter schools	\$120,731	\$117,760	\$120,799	126,536	\$120,510	126,536
Insurance reimbursements	\$508	\$724,917	\$3,237,436	10,000	\$1,810,000	1,810,000
Interest income	\$0	\$0	\$12,704	1,500	\$76,477	70,000
Total revenues	\$2,893,146	\$3,115,177	\$5,870,939	3,138,036	\$5,006,987	5,706,536
Expenditures:						
Salaries and wages	\$269,238	\$275,723	\$269,347	324,645	\$280,050	148,863
Employee benefits	\$100,342	\$98,619	\$100,075	109,443	\$101,275	56,504
Purchased services	\$2,216,992	\$1,581,459	\$3,043,608	3,044,065	\$3,351,571	3,948,405
Supplies and materials	\$12,443	\$4,336	\$13,113	20,565	\$19,565	27,500
Capital outlay	\$2,320	\$3,500	\$8,896	9,700	\$2,000	9,991
Other expenditures	\$385	\$385	\$410	500	\$500	385
Transfer to other funds	\$0	\$0	\$0	2,800,000	\$2,800,000	3,800,000
Total expenditures	\$2,601,720	\$1,964,022	\$3,435,449	6,308,918	\$6,554,961	7,991,648
Excess of revenues over (under) expenditures	\$291,426	\$1,151,155	\$2,435,490	(3,170,882)	(\$1,547,974)	(2,285,112)
Fund balance—beginning	\$1,160,542	\$1,451,968	\$2,603,123	5,038,613	\$5,038,613	3,490,639
Committed fund balance	1,451,968	2,603,123	5,038,613	1,867,731	\$3,490,639	1,205,527
Fund balance—ending	\$1,451,968	\$2,603,123	\$5,038,613	\$1,867,731	\$3,490,639	\$1,205,527
Budget Appropriation				\$8,176,649		\$9,197,175

2023–2024 Budgeted Revenue



2023–2024 Budgeted Expenditures

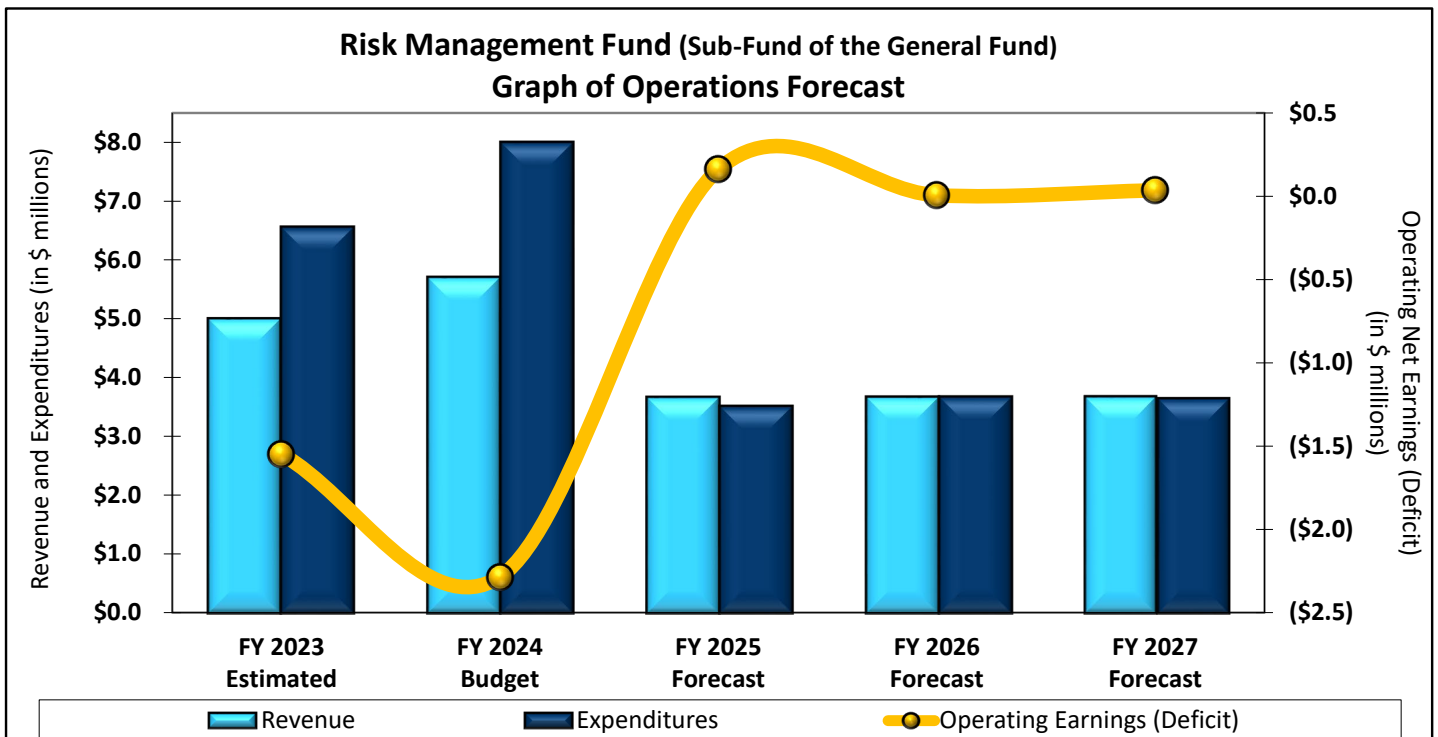


LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

RISK MANAGEMENT FUND
(SUB-FUND OF THE GENERAL FUND)

FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2022–2023 Estimated	2023–2024 Budget	2024–2025 Forecast	2025–2026 Forecast	2026–2027 Forecast
Beginning Fund Balance	\$5,038,613	\$3,490,639	\$1,205,527	\$1,366,704	\$1,372,751
Revenue:					
Transfer from General Fund	3,000,000	3,700,000	3,500,000	3,500,000	3,500,000
Services to charter schools	120,510	126,536	129,067	131,648	134,281
Insurance reimbursements	1,810,000	1,810,000	10,000	10,000	10,000
Interest income	76,477	70,000	42,000	42,000	42,000
Total revenues	<u>5,006,987</u>	<u>5,706,536</u>	<u>3,681,067</u>	<u>3,683,648</u>	<u>3,686,281</u>
Expenditures:					
Salaries and wages	280,050	148,863	154,073	159,466	161,942
Employee benefits	101,275	56,504	58,482	60,529	62,648
Purchased services	3,351,571	3,948,405	1,268,081	1,417,189	1,384,462
Supplies and materials	19,565	27,500	28,463	29,317	30,196
Capital outlay	2,000	9,991	10,291	10,600	10,918
Other expenditures	500	385	500	500	500
Transfer out	2,800,000	3,800,000	2,000,000	2,000,000	2,000,000
Total expenditures	<u>6,554,961</u>	<u>7,991,648</u>	<u>3,519,890</u>	<u>3,677,601</u>	<u>3,650,666</u>
Ending Fund Balance	<u>\$3,490,639</u>	<u>\$1,205,527</u>	<u>\$1,366,704</u>	<u>\$1,372,751</u>	<u>\$1,408,366</u>



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DEBT SERVICE FUND

The governmental funds in this category are used to account for the accumulation of resources and payments of long-term debt used to finance governmental activities involved with capital construction and acquisition. The district operates one debt service fund.

Bond Redemption Fund

The Bond Redemption Fund is used to account for property taxes levied, investment income, and bond premiums to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees. This fund provides revenues based on a property tax mill set by the Board to satisfy the district’s bonded indebtedness on an annual basis. This fund is required by Colorado Revised Statute (C.R.S.) 22–45–103(b).

In accordance with Colorado Revised Statute (C.R.S.) 22–42–104(a) and (b), two calculation options for determining the legal debt limit are available to the district. The district is allowed to use whichever calculation is greater. The computation the district utilizes calculates actual property valuation, shown below in Table 1, making the legal debt margin for the district \$1,089,260,483 as of June 30, 2024.

Legal Debt Margin Calculation—Table 1

Estimated Actual Valuation at June 30, 2024	\$23,901,694,654
Times—Limitation Percent	<u> x 6%</u>
Legal Debt Limit	1,434,101,679
Less—Projected Outstanding Bonded Debt	<u> 344,841,196</u>
Projected Legal Debt Margin at June 30, 2024	<u><u>\$1,089,260,483</u></u>

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

BOND REDEMPTION FUND

Revenues

The revenue for the Bond Redemption Fund is property tax revenue and the interest earnings on these tax revenues between time of collection and payment of debt. The projected mill levy for 2024 is 17.355 mills based on an estimated assessed valuation of \$2,149,787,478. The 2023 mill levy was 17.769 mills. Spending for general obligation bonds debt service and property taxation to generate revenue to cover the debt service are considered exempt from TABOR amendment limitations because the current bonded indebtedness was approved by the voters in elections.

Expenditures

This fund has expenditures of principal, interest, and service fees for the following general obligation bond issuances.

- 2013 series dated December 4, 2013
- 2014 series dated December 11, 2014
- 2015 series dated October 6, 2015
- 2019 series dated January 10, 2019
- 2020 refunding series dated October 20, 2020

Outstanding indebtedness at June 30, 2023, is \$364,166,196, with final maturity scheduled for December 1, 2043. Taxes collected in the spring must be used to pay the June and December debt payments of the same calendar year. At the end of the district's fiscal year, June taxes have been collected but the second calendar debt payment has not been made. The ending fund balance represents tax revenues earned and saved to make the December principal and interest payments. The net bonded debt per capita at July 1, 2023, is estimated at \$3,695. The district may redeem callable bonds prior to maturity.

Ten-Year Overview of District Debt Obligations			
Fiscal Year Ended	Principal	Interest	Total
6/30/24	19,325,000	18,171,350	37,496,350
6/30/25	20,290,000	17,190,050	37,480,050
6/30/26	21,952,616	17,179,234	39,131,850
6/30/27	20,595,000	15,297,650	35,892,650
6/30/28	23,170,000	14,203,600	37,373,600
6/30/29	24,390,000	12,951,438	37,341,438
6/30/30	10,965,000	12,045,275	23,010,275
6/30/31	11,495,000	11,479,350	22,974,350
6/30/32	12,095,000	10,859,450	22,954,450
6/30/33	12,730,000	10,207,038	22,937,038

General Obligation Bonds	Outstanding Principal Balance as of June 30, 2023	Outstanding Principal Balance as of June 30, 2024
2013 Bond Series	\$50,000,000	\$50,000,000
2014 Bond Series	17,000,000	17,000,000
2015 Bond Series	15,626,196	15,626,196
2019 Bond Series	266,380,000	254,450,000
2020 Bond Series	<u>15,160,000</u>	<u>7,765,000</u>
Total Bonds	<u>\$364,166,196</u>	<u>\$344,841,196</u>

Bond Rating Information

Moody's Investor Service assigned an underlying Aa2 rating to the bonds reflecting the district's large, built-out, and affluent tax base located within the Denver metropolitan area and the district's sound financial operations and healthy reserve levels as well as manageable debt burden. An enhanced Aa2 rating was also assigned based on the Colorado School District Enhancement Program and its strong program oversight. Additionally, Standard & Poor's Rating Services assigned an AA rating to LPS.

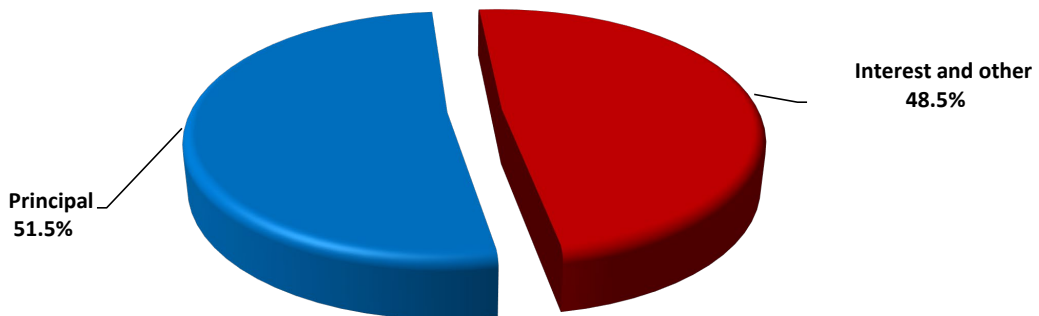
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

BOND REDEMPTION FUND

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2022–2023 Estimated	2023–2024 Budget
Revenues and other financing sources:						
Property taxes	\$37,243,580	\$35,658,881	\$35,364,194	\$38,102,579	\$38,102,579	\$37,164,458
Refunding bond proceeds	-	29,813,234	-	-	-	-
Interest income	315,562	23,355	54,883	137,250	633,262	626,934
Total revenues	37,559,142	65,495,470	35,419,077	38,239,829	38,735,841	37,791,392
Expenditures and other uses:						
Principal	6,230,000	10,310,000	19,949,350	18,405,000	18,405,000	19,325,000
Interest	21,359,537	20,079,645	14,985,000	19,114,600	19,114,600	18,171,351
Trustee bank fees	18,674	5,221	6,349	16,000	25,142	29,800
Escrow payment to refund bonds	-	36,119,466	-	-	-	-
Costs of issuance and discounts	-	232,172	-	-	-	-
Total expenditures	27,608,211	66,746,504	34,940,699	37,535,600	37,544,742	37,526,151
Excess of revenues over (under) expenditures	9,950,931	(1,251,034)	478,378	704,229	1,191,099	265,241
Fund balance—beginning	22,669,254	32,620,185	31,369,151	31,847,529	31,847,529	33,038,628
Restricted fund balance	32,620,185	31,369,151	31,847,529	32,551,758	33,038,628	33,303,869
Fund balance—ending	\$32,620,185	\$31,369,151	\$31,847,529	\$32,551,758	\$33,038,628	\$33,303,869
Budget Appropriation				\$70,087,358		\$70,830,020
Mill Levy	14.642	18.126	17.043	18.097	17.769	17.355
Assessed Valuation (in millions of dollars)	\$1,975.3	\$1,964.0	\$2,079.0	\$2,120.6	\$2,047.4	\$2,149.8

2023–2024 Expenditures and Other Uses



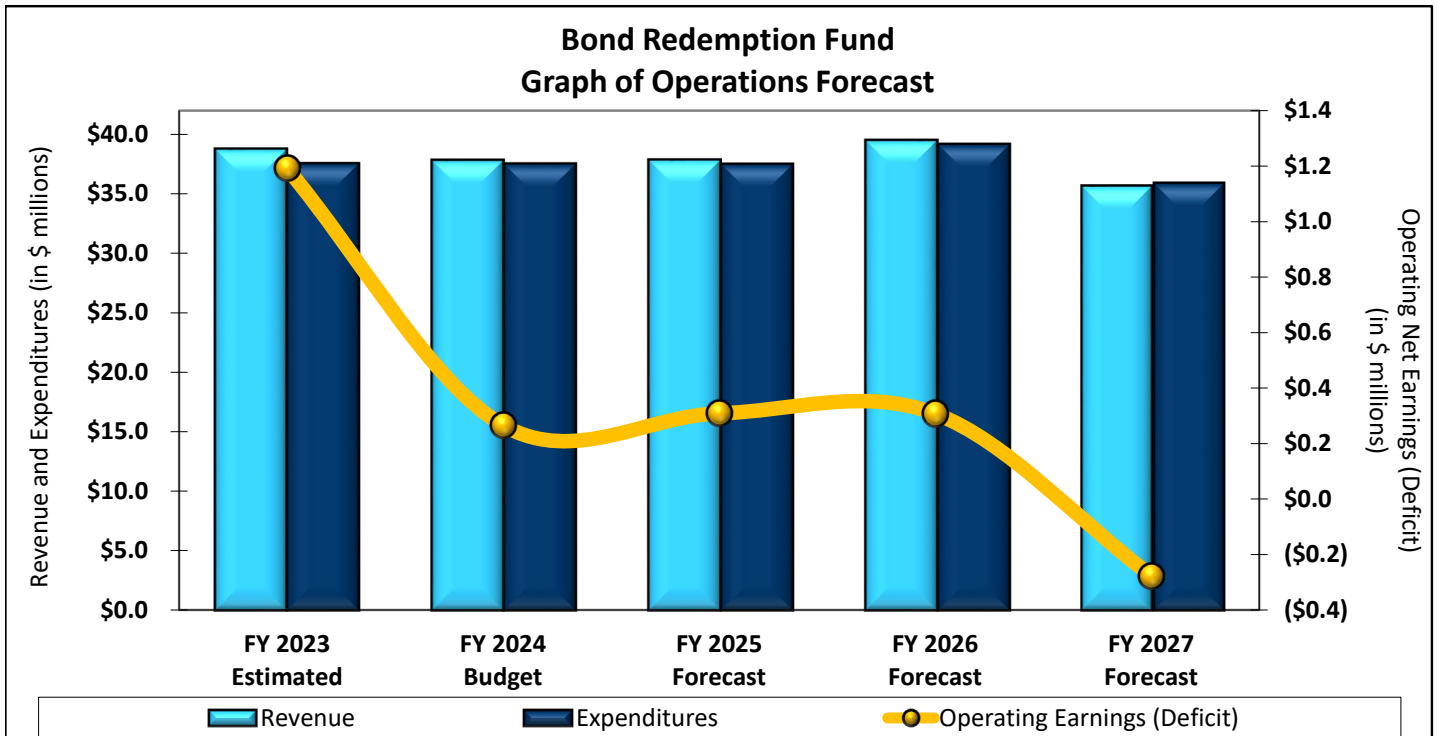
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

BOND REDEMPTION FUND

FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2022–2023 Estimated	2023–2024 Budget	2024–2025 Forecast	2025–2026 Forecast	2026–2027 Forecast
Beginning Fund Balance	\$31,847,529	\$33,038,628	\$33,303,869	\$33,612,630	\$33,920,336
Revenue:					
Property taxes	38,102,579	37,164,458	37,443,611	39,094,356	35,270,183
Earnings on investments	633,262	626,934	375,000	375,000	375,000
Total revenues	<u>38,735,841</u>	<u>37,791,392</u>	<u>37,818,611</u>	<u>39,469,356</u>	<u>35,645,183</u>
Expenditures:					
Principal	18,405,000	19,325,000	20,290,000	21,952,616	20,595,000
Interest	19,114,600	18,171,351	17,190,050	17,179,234	15,297,650
Trustee bank fees	25,142	29,800	29,800	29,800	29,800
Total expenditures	<u>37,544,742</u>	<u>37,526,151</u>	<u>37,509,850</u>	<u>39,161,650</u>	<u>35,922,450</u>
Ending Fund Balance	<u>\$33,038,628</u>	<u>\$33,303,869</u>	<u>\$33,612,630</u>	<u>\$33,920,336</u>	<u>\$33,643,069</u>



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

CAPITAL PROJECTS FUNDS

This category of governmental funds is used to account for and report financial resources that are restricted or committed to expenditures for capital outlays, acquisition, or construction of major capital facilities and other capital assets. They are optional under Colorado Revised Statutes. The district currently operates two capital projects funds.

Building Fund

The district uses the Building Fund as a capital improvement fund to budget and account for any major capital outlays for district facilities funded by voter-approved general obligation bonds. In order to develop an updated capital plan, the Board created the Long-Range Planning Committee (LRPC) in February 2017. The committee – comprised of community members representing various stakeholder groups – carefully studied the safety, access, and instructional challenges of aging facilities; increased transportation challenges; and the need to provide the appropriate instructional space for all students. They also worked through several bond package scenarios in an effort to determine which solution would best meet the district’s goal: “One hundred percent of LPS students will graduate prepared for meaningful post-secondary opportunities.” Highlights from the work of the Long-Range Planning Committee are as follows.

- Today’s most efficient and effective elementary schools, with the best programming for students, serve about 600 students.
- LPS needs to have the ability to replace failing structures when they are no longer structurally sound, cannot be made accessible to people with disabilities, and do not meet the requirements for today’s learning environment.
- LPS needs to make a strategic first step to maintain quality education that makes future steps clear. LRPC members noted that in ten years, a future citizens committee could build upon this recommendation and identify the next schools to be replaced with new buildings, based on this work and what makes sense for the community at that time.

The goals of the Long-Range Planning Committee were as follows.

- Build new elementary schools with space for five classrooms at every grade level.
- Enroll four classes at each grade level; remaining space for support programs and staff.
- Improve operational and instructional efficiency.
- Address/reduce traffic and boundary challenges. (A districtwide boundary analysis follows passage of bond.)
- Build new schools on campuses that can accommodate the new construction while school is in session in order to mitigate transportation and overcrowding in other elementary schools.

The LRPC’s recommendations on capacity needs, attendance boundaries, and facility capital needs led the Board to place a \$298.9 million bond measure on the November 2018 ballot, just as the last of the projects from our prior bond package were being completed. Voters approved the 2018 bond package, sending a strong endorsement of the dedicated work of the Board, the LRPC, and the district’s commitment to providing the resources our students need to succeed.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

CAPITAL PROJECTS FUNDS (continued)

The district began developing project timelines immediately after voters approved the bond in November 2018. Students, parents, staff, and community members will be involved in the design process for each project. A citizens' oversight committee was called by the Board in November 2018 to review the use of the new dollars to ensure that the funding is used wisely for the purposes that were represented to the voters. The original timeline anticipated project completion by June 2023; however, delays in the production and shipment of certain supplies and equipment due to the COVID-19 pandemic impacted project schedules during 2020. Since shortages and delays may continue, the project schedules shown below are subject to change. Completed projects and current, pending project schedules follow.

November 2018–January 2019

- Took inventory of all functions of the Ames Campus. Planned for relocating programs housed in Ames Facility.
- Selected architect and engineering firms for:
 - The replacement of Newton Middle School.
 - The new LPS stadium on the Newton Middle School campus.
 - The new Dr. Justina Ford Elementary School on the old Ames campus.
 - The new Gudy Gaskill Elementary School on the old Franklin campus to serve the Highland and Franklin communities.
- Surveyed the Newton Middle School property.
- Surveyed the Ames property.
- Surveyed the Franklin property.
- Surveyed the Highland Elementary School property for conversion to a district early childhood education center.
- Received proposal from architects for the design of ten artificial turf fields.
- Surveyed fields at Heritage, Arapahoe, and Euclid.

February 2019–May 2019

- Prepared Highland campus to serve The Village Preschool at Ames.
- Moved professional development to other schools for the summer and to outside community spaces for the 2019–2020 school year.
- Conducted environmental survey on The Schomp Property, future home of the LPS Explorative Pathways for Innovative Careers (EPIC) campus.
- Released request for qualifications for new furniture that facilitates student-centered learning.
- Began design process of new Gudy Gaskill Elementary School to serve Highland and Franklin communities on the Franklin campus.
- Began design process of new Dr. Justina Ford Elementary School to serve the Ames community on the Ames campus.
- Began design process of building to replace the old Newton Middle School community on the Newton campus.
- Began design process of a new stadium on the Newton campus.
- South Suburban Parks and Recreation was in the design phase for a new pool and related amenities at the existing Franklin Pool site. Additional details became available in summer 2019.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CAPITAL PROJECTS FUNDS
(continued)

Spring 2019–Summer 2020

- Design development of new Dr. Justina Ford Elementary School on Ames campus, new middle school on Newton campus, and new Gudy Gaskill Elementary School on Franklin campus.
- Vacated and prepared Ames facility for demolition to make way for the construction of the new Dr. Justina Ford Elementary School on the former Ames campus; began abatement activities.
- Began design for conversion of Highland Elementary to be an LPS early childhood education center.
- Completed one turf field each at Heritage and Arapahoe, and one turf field at each middle school.
- Installed directional lighting at one field at each high school.
- Provided new furniture for all elementary school cafeterias.
- Provided new furniture in 30 "early adopter" classrooms throughout the district.
- Installed new walk-in cooler and freezer units at Centennial, Wilder, and Euclid.

Summer 2020–Summer 2021

- Constructed new Dr. Justina Ford Elementary School on Ames Campus - grand opening fall 2021.
- Constructed new middle school on Newton Middle School campus - grand opening fall 2021.
- Installed new furniture, fixtures, and equipment for new Newton Middle School and new Dr. Justina Ford Elementary School on the Ames campus.
- Provided new furniture in elementary school classrooms that had not already had "early adopter" classrooms installed.
- Made additional kitchen improvements at selected schools.
- Provided new playground equipment at Hopkins, Lenski, Peabody, and Sandburg Elementary Schools by fall 2020.
- Completed certain turf and irrigation projects.
- Concrete and asphalt projects completed by winter 2020.
- Completed renovations and upgrades at Goddard Middle School, including upper parking lot, entrance, and elevator by winter 2020.
- Completed LED lighting projects at Heritage High School.

Summer 2021–Summer 2022

- Construction of the new Gudy Gaskill Elementary School to serve Highland and Franklin communities on the old Franklin campus - projected grand opening fall 2022.
- Installed new furniture in remaining middle and high school classrooms.
- Completed additional kitchen improvements at selected schools.
- Completed additional turf and irrigation projects.
- Upgraded technology at selected schools.
- Created secured vestibules at selected schools.

Summer 2022–Summer 2023

- Upgraded furniture and completed additional interior renovations at Littleton Academy.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

CAPITAL PROJECTS FUNDS (continued)

- Construction of new Little Raven Elementary School on the old Moody campus - projected grand opening fall 2023.
- Construction of the Explorative Pathways for Innovative Careers (EPIC) campus - projected grand opening fall 2023.
- Replaced Lenski kitchen steamer.
- Technology upgrade projects at selected schools.
- Construction of Junior Stadium on Newton Middle School campus - projected grand opening late 2023.
- Highland full conversion to early childhood education - projected opening fall 2023.
- Completed Euclid new bus loop, concrete/asphalt and ADA upgrades.
- Littleton Preparatory concrete/asphalt completed with furniture upgrades in progress.

Summer 2023–Summer 2024

- Irrigation projects.
- Secured vestibules at selected schools.
- Addition of ADA-compliant lighting, MEP upgrades, hardware and renovation of selected core and classroom restrooms at Centennial, Wilder, Hopkins, Acoma, Euclid, Options, Field, Littleton, North, Arapahoe, Powell, and at the district stadium.
- Lenski kitchen renovation.
- Irrigation projects.
- Enhanced security features at Lenski, Powell, Runyon, Sandburg, Heritage, Acoma, and Hopkins.

Summer 2024–Winter 2024

- Wrap up of all ongoing projects including enhanced security features and irrigation projects.
- Addition of ADA compliant hardware, MEP upgrades, lighting, renovation of selected core and classroom restrooms at Peabody, Lenski, Sandburg, Euclid, Acoma, Whitman, Heritage, Runyon, Hopkins, East, and Twain.

Capital Projects Fund

The Capital Projects Fund is used to account for the ongoing capital needs of the district for vehicle replacements, leases, and other projects not covered by the Building Fund or the Operations and Technology Fund.

LITTLETON PUBLIC SCHOOLS

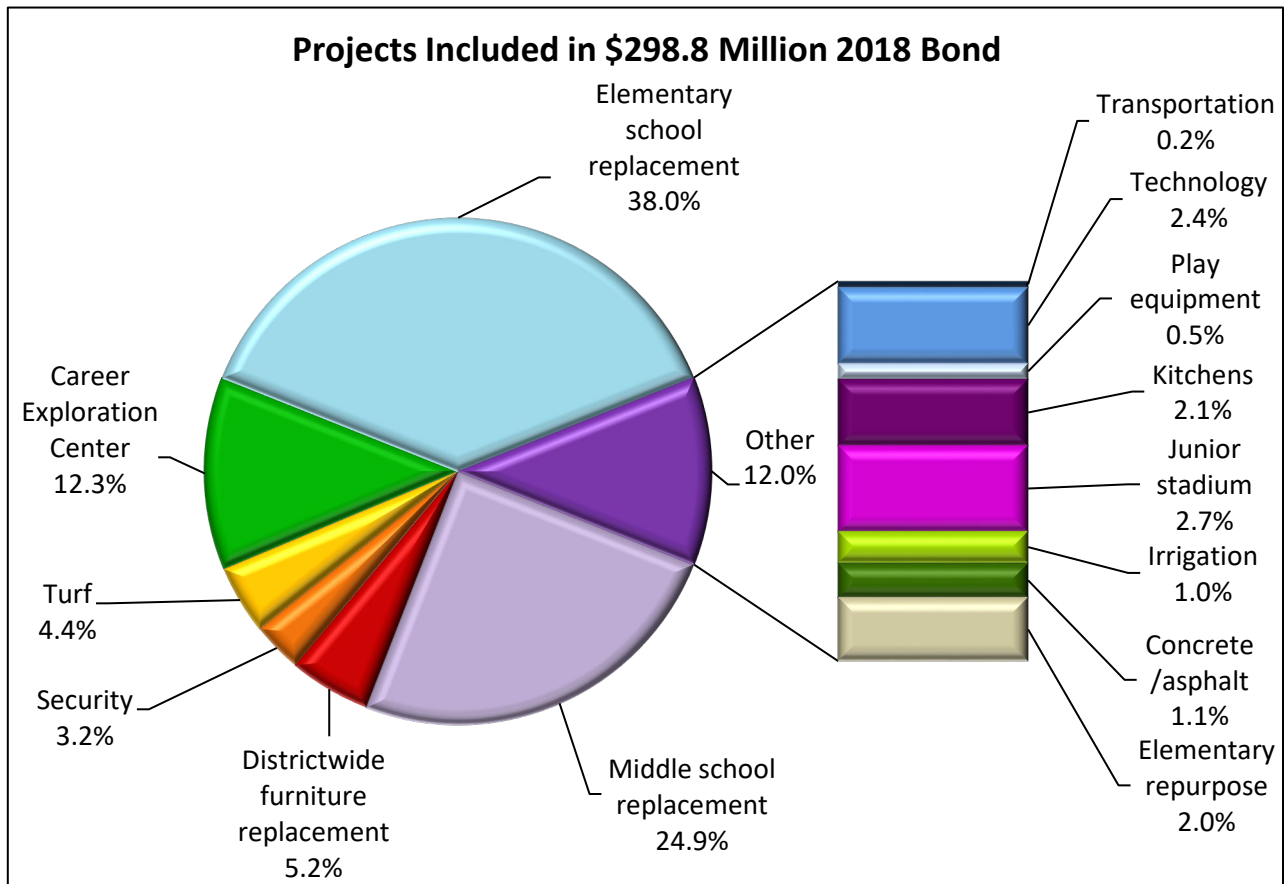
Littleton, Colorado

BUILDING FUND

The Building Fund is a temporary fund used solely to manage expenditures for major capital projects throughout the district authorized and funded by the issuance of voter-approved general obligation bonds. The 2013 voter-approved bond projects were completed in fiscal year 2018–2019. The primary projects associated with the 2018 voter-approved bond package follow.

- Build the new Newton Middle School on the current Newton campus.
- Build the new Dr. Justina Ford Elementary School in the southeast corner of the former Ames Facility campus.
- Build the new Gudy Gaskill Elementary School to serve the Highland and Franklin communities on the former Franklin campus.
- Renovate a recently purchased property (the former Schomp Honda, across from Littleton High School) to create the Explorative Pathways for Innovative Careers (EPIC) campus for the district.
- Build the new Little Raven Elementary School to serve the Moody and East Elementary communities on the former Moody campus.
- Replace outdated student desks and classroom furniture in every school with new furnishings that will facilitate modern instruction and accommodate all students.
- Maintain district facilities, including charter schools, according to need.

As shown below, numerous projects are included in the bond package that will affect every facility. The planned projects will provide students and the community with new, efficient facilities and will alleviate some of the issues the district faces in terms of attendance boundaries and transportation efficiencies.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUILDING FUND
(continued)

Revenues

The revenue for this fund was provided by the sale of \$298.9 million of general obligation bonds. The general obligation bond issue was passed by the voters in the November 2018 coordinated election. In order to maximize proceeds and facilitate the monetary needs of the planned projects, all bonds were issued in January 2019. The sale of these bonds resulted in a premium of \$60.8 million. Additionally, the district plans to maximize interest earnings on the proceeds of the bond sales to increase revenues.

Expenditures

Capital projects under this bond issue were identified and prioritized by the Long-Range Planning Committee and authorized by the Board. Work began in fiscal year 2018–2019 and is expected to be concluded in fiscal year 2024–2025. All projects will be planned in such a way as to have the least amount of impact on students and staff throughout the construction period.

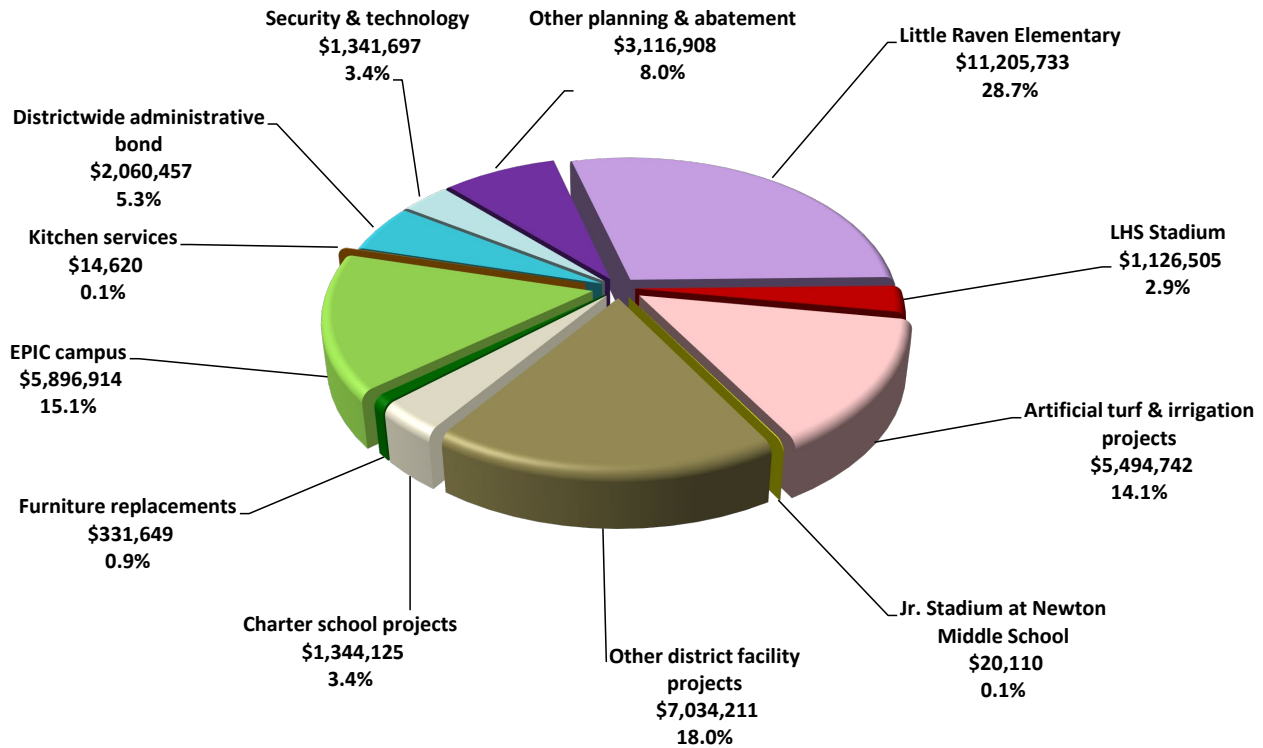
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

BUILDING FUND

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2022–2023 Estimated	2023–2024 Budget
Revenues:						
Interest income	\$10,462,029	\$817,162	(\$558,561)	\$806,805	\$3,204,524	\$613,266
Other revenue	-	92,000	161,050	-	-	-
Total revenues	10,462,029	909,162	(397,511)	806,805	3,204,524	613,266
Expenditures:						
Capital projects	40,822,852	104,144,073	70,019,524	88,849,815	92,172,364	38,987,671
Bond issuance costs	-	-	-	-	-	-
Total expenditures	40,822,852	104,144,073	70,019,524	88,849,815	92,172,364	38,987,671
Excess of revenues over (under) expenditures	(30,360,823)	(103,234,911)	(70,417,035)	(88,043,010)	(88,967,840)	(38,374,405)
Fund balance—beginning	358,894,702	328,533,879	225,298,968	154,881,933	154,881,933	65,914,093
Restricted fund balance	328,533,879	225,298,968	154,881,933	66,838,923	65,914,093	27,539,688
Fund balance—ending	\$328,533,879	\$225,298,968	\$154,881,933	\$66,838,923	\$65,914,093	\$27,539,688
Budget Appropriation				\$155,688,738		\$66,527,359

2023–2024 Budgeted Bond Projects



LITTLETON PUBLIC SCHOOLS

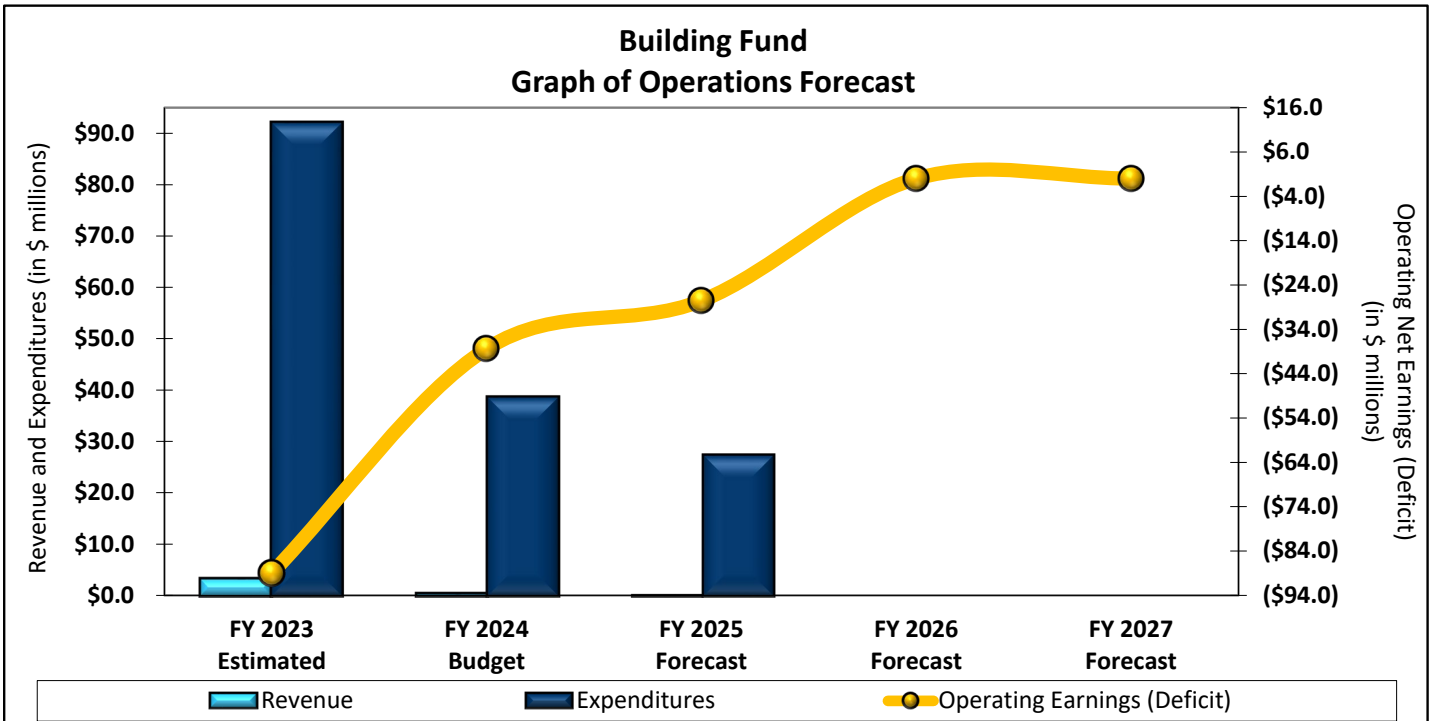
Littleton, Colorado

BUILDING FUND

FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2022–2023 Estimated	2023–2024 Budget	2024–2025 Forecast	2025–2026 Forecast	2026–2027 Forecast
Beginning Fund Balance	\$154,881,933	\$65,914,093	\$27,539,688	\$ -	\$ -
Revenue:					
Interest income	3,204,524	613,266	204,422	-	-
Total revenues	3,204,524	613,266	204,422	-	-
Expenditures:					
Capital projects	92,172,364	38,987,671	27,744,110	-	-
Total expenditures	92,172,364	38,987,671	27,744,110	-	-
Excess of revenues over (under) expenditures	(88,967,840)	(38,374,405)	(27,539,688)	-	-
Ending Fund Balance	<u>\$65,914,093</u>	<u>\$27,539,688</u>	<u>\$ -</u>	<u>‡ \$ -</u>	<u>\$ -</u>

‡ Projects and all related work in this fund are expected to be concluded in fiscal year 2024–2025.



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

CAPITAL PROJECTS FUND

The district's buses, vehicles, and various equipment are handled through this fund. The yellow fleet is composed of 96 buses, plus the box truck used for conducting hearing assessments. Buses have an expected lifespan of 18 years. The district also maintains a white fleet that includes pickup trucks, dump trucks, maintenance vans, passenger vans, cargo trucks, lifting equipment, tractors, trailers, sweepers, all-terrain vehicles, and building generators. The average life span of these items varies depending on the type of vehicle, what it is used for, and maintenance needs. The district's replacement schedule keeps the fleets safe and efficient while providing a long-term budget plan for these types of capital expenditures.

Revenues

Revenues for this fund are provided from several sources, with a transfer from the General Fund providing the bulk of available funds. The anticipated annual needs drive the amount of the transfer from the General Fund. Additionally, there are a few rebate programs the district is involved in, and donations are received to pay for playgrounds and trails. While those funding sources can fluctuate from year to year, historically LPS receives similar amounts annually.

Expenditures

Vehicle purchases typically represent the largest category of budgeted expenditures. Other categories include various leases and projects. Though the acquisition of new equipment, buildings, and site improvements generally affects operating costs in the form of higher maintenance and energy expenses, the replacement of existing vehicles and equipment does not. Through careful planning and maintenance, LPS is often able to extend the expected life of vehicles in both fleets. Additionally, vehicles and other equipment acquired under this budget replace older equipment; therefore, operating costs are not considered to be impacted.

Projections for this fund are based upon expected expenditures as outlined in vehicle fleet replacement timelines, lease contracts, and expected lifespans of equipment and technology. Typically the district strives to include as many projects as possible in the Building Fund plans, when it is in operation, and in the Operations and Technology Fund as allowed by revenue projections and necessary maintenance projects. In the event that planned capital projects exceed the funding limitations of those two funds, overflow projects are either deferred for inclusion in subsequent years or included in this fund. This can alter the amount of revenue the district needs to transfer from the General Fund.

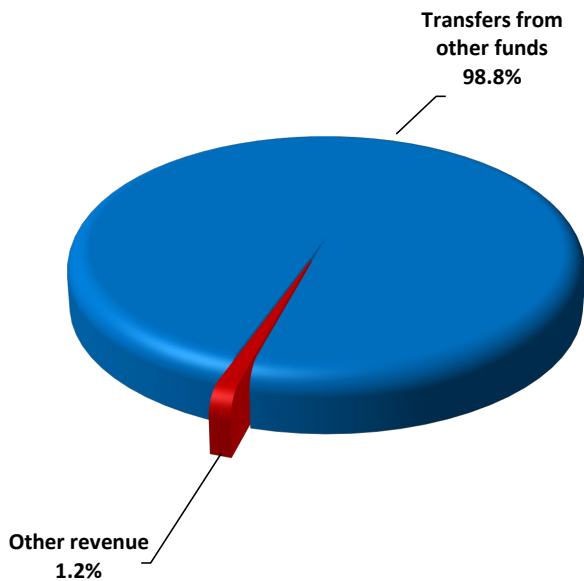
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

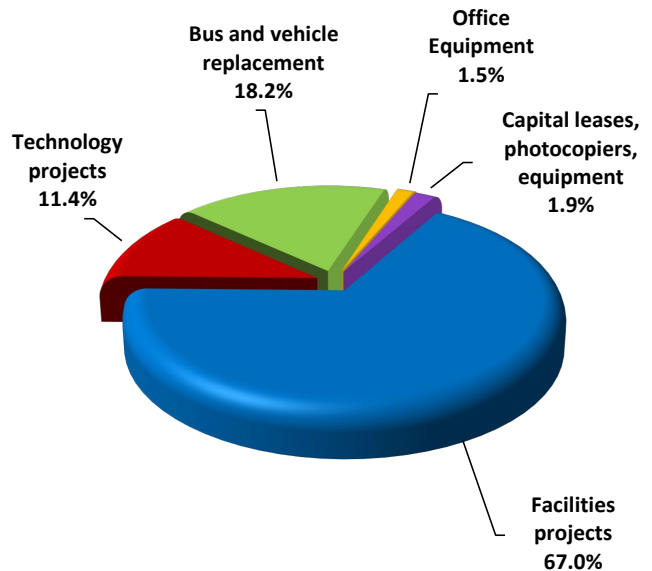
CAPITAL PROJECTS FUND

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2022–2023 Estimated	2023–2024 Budget
Revenues:						
Transfer from General Fund	\$2,390,772	\$941,874	\$1,540,179	\$950,000	\$950,000	\$2,060,000
Transfer from Risk Management Fund	-	-	-	2,800,000	2,800,000	3,800,000
Interest income	-	-	7,269	1,300	37,900	39,037
Other revenue	521,853	485,900	188,649	496,000	35,000	35,000
Total revenues	2,912,625	1,427,774	1,736,097	4,247,300	3,822,900	5,934,037
Expenditures:						
Facilities projects	2,795,632	1,125,482	2,001,753	3,125,000	3,125,000	3,923,776
Technology projects	300,204	472,499	218,760	669,000	669,000	669,000
Bus and vehicle replacement	740,854	94,631	616,272	670,285	670,285	1,067,834
Office equipment	-	-	-	88,000	88,000	88,000
Capital leases, photocopiers, equipment	102,299	92,269	86,378	110,000	110,000	110,000
Total expenditures	3,938,989	1,784,881	2,923,163	4,662,285	4,662,285	5,858,610
Excess of revenues over (under) expenditures	(1,026,364)	(357,107)	(1,187,066)	(414,985)	(839,385)	75,427
Fund balance—beginning	4,521,305	3,494,941	3,137,834	1,950,768	1,950,768	1,111,383
Committed fund balance	3,494,941	3,137,834	1,950,768	1,535,783	1,111,383	1,186,810
Fund balance—ending	\$3,494,941	\$3,137,834	\$1,950,768	\$1,535,783	\$1,111,383	\$1,186,810
Budget Appropriation				\$6,198,068		\$7,045,420

2023–2024 Budgeted Revenues



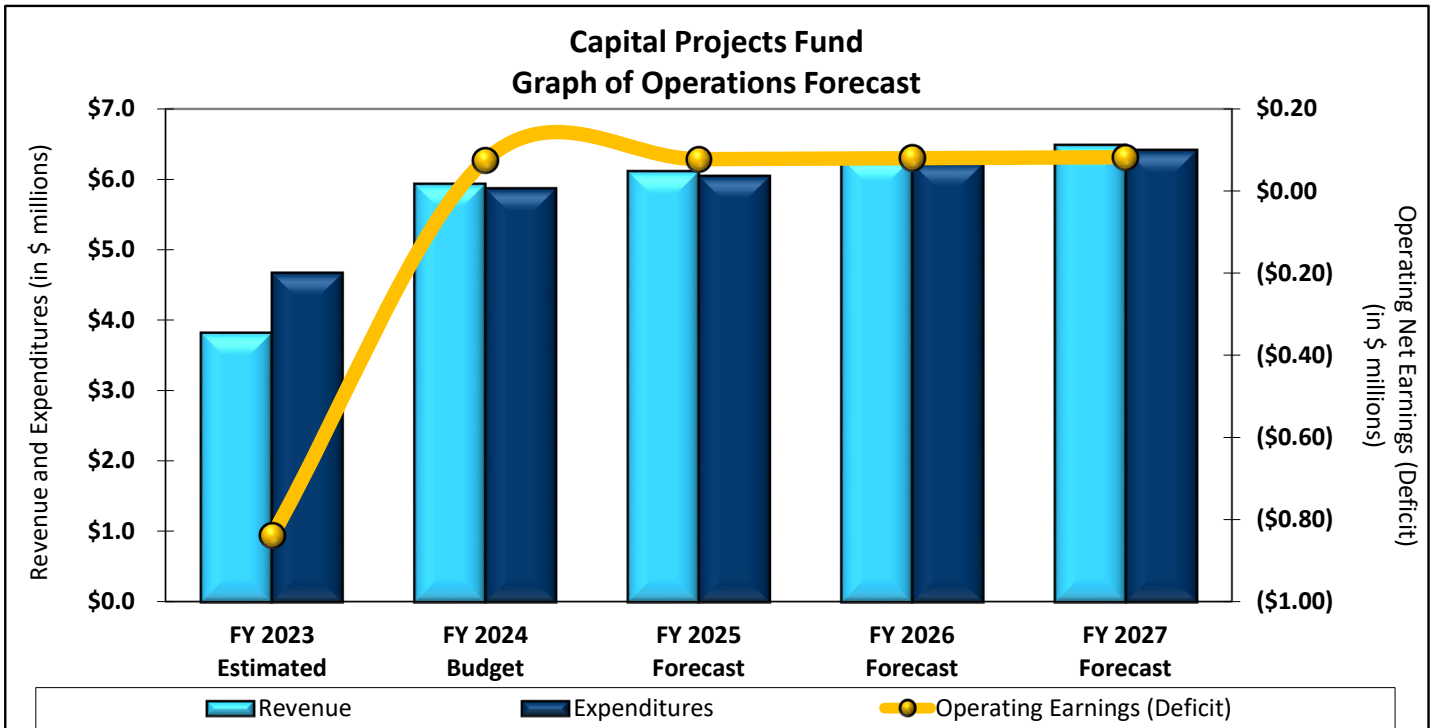
2023–2024 Budgeted Expenditures



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CAPITAL PROJECTS FUND
FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2022–2023 Estimated	2023–2024 Budget	2024–2025 Forecast	2025–2026 Forecast	2026–2027 Forecast
Beginning Fund Balance	\$1,950,768	\$1,111,383	\$1,186,810	\$1,264,500	\$1,344,521
Revenue:					
Transfer from General Fund	950,000	2,060,000	2,121,800	2,185,454	2,251,017
Transfer from Risk Management Fund	2,800,000	3,800,000	3,914,000	4,031,420	4,152,362
Interest income	37,900	39,037	40,208	41,414	42,656
Other revenue	35,000	35,000	36,050	37,131	38,244
Total revenues	<u>3,822,900</u>	<u>5,934,037</u>	<u>6,112,058</u>	<u>6,295,419</u>	<u>6,484,279</u>
Expenditures:					
Facilities projects	3,125,000	3,923,776	4,041,489	4,162,733	4,287,614
Technology projects	669,000	669,000	689,070	709,742	731,034
Bus and vehicle replacements	670,285	1,067,834	1,099,869	1,132,865	1,166,850
Office equipment	88,000	88,000	90,640	93,359	96,159
Capital leases, photocopiers, equipment	110,000	110,000	113,300	116,699	120,199
Total expenditures	<u>4,662,285</u>	<u>5,858,610</u>	<u>6,034,368</u>	<u>6,215,398</u>	<u>6,401,856</u>
Ending Fund Balance	<u><u>\$1,111,383</u></u>	<u><u>\$1,186,810</u></u>	<u><u>\$1,264,500</u></u>	<u><u>\$1,344,521</u></u>	<u><u>\$1,426,944</u></u>



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

SPECIAL REVENUE FUNDS

Special revenue funds are governmental funds used to account for specific revenues that are legally restricted to expenditures for specified purposes. The district operates five special revenue funds.

Operations and Technology Fund

General operations and maintenance for the district's properties were allocated to this fund beginning in January 2021 after voters approved the Debt-Free Schools Mill Levy in November 2020. At that time, the Operations and Technology Fund was created to account for the majority of the district's day-to-day building operational and maintenance expenditures, including the cost of necessary personnel. New technology purchases and existing technology upgrades are also eligible to occur in this fund. Projects selected for funding are restricted to high-priority needs which are necessary to ensure safety, security, asset preservation, and the basic operation of schools and facilities within the district. Projects included in this fund are primarily general year-to-year maintenance, remodeling, Americans with Disabilities Act (ADA) compliance projects, and purchases of equipment.

Designated Purpose Grants Fund

This fund is optional under Colorado Revised Statutes. However, based on federal and state reporting requirements, the district has chosen to maintain most federal and state grants in this separate fund.

The Designated Purpose Grants Fund is provided to maintain a separate accounting for fully-funded federal and state grant programs which are restricted as to the type of expenditures for which they may be used and which may have a different fiscal period than that of the district.

Student Athletic, Activities, and Clubs Fund

The Student Athletic, Activities, and Clubs Fund accounts for extracurricular activities at the elementary, middle, and high school levels; intramural athletic programs at the middle level; and Colorado High School Activities Association (CHSAA) programs and district-sponsored activities at the high school level.

The district supports a diverse extracurricular athletic and activity program that enjoys significant participation from students. Athletic and activity involvement is vital to the development of leadership skills and good physical health that enhances student self-esteem and ensures a higher likelihood of academic success.

Nutrition Services Fund

This fund accounts for all the financial activities associated with the district's school nutrition programs. It is a mandatory fund under the Colorado Code of Regulations 301-11-3.03(1).

The Nutrition Services Fund provides meals at all of the schools in the district and participates in the National School Lunch Program (NSLP), the National School Breakfast Program (NSBP), the After-School Snack Program, the Summer Food Service Program (SFSP), and the Healthy School Lunches for All Program.

The district believes that improved nutrition optimizes student performance, and students who eat a well-balanced diet are more likely to learn in the classroom and develop a lifetime of healthy habits. In

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SPECIAL REVENUE FUNDS
(continued)

order to promote those beliefs, the district has structured the meal program around the following objectives.

- Provide foods for breakfast and lunch that meet or exceed United States Department of Agriculture (USDA) nutritional standards set for school meals.
- Emphasize whole grains on district menus.
- Improve the nutritional integrity of all programs.
- Increase the focus on marketing the value of the district's program to parents and students.
- Reduce less nutritious a la carte foods and focus on providing popular, kid-friendly meal options at all grade levels.
- Encourage and support the offering of healthful food and beverages for school functions outside of the meal periods.

Extended Day Care Fund

This fund accounts for all the financial activities associated with the operation of the fee-based the before- and after-school (B&A) child care programs currently offered at all of the district's elementary schools plus the district's preschool programs. This fund is optional under Colorado Revised Statutes.

- Before- and after-school child care offers affordable, quality childcare to families for elementary school students. Not only does the program provide full-time childcare during the summer, but participants also benefit from an educational setting rather than a typical childcare center setting.
- Preschool programs offer developmentally appropriate learning opportunities for children as young as age three. Educational studies indicate that the earlier a child can participate in a structured learning opportunity the better the chances of success. Programs operate in conjunction with state and federally supported programs run by the district.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

OPERATIONS AND TECHNOLOGY FUND

This fund was created in January 2021 after the LPS community passed the Debt-Free Schools Mill Levy on the November 2020 General Election ballot. It is used primarily to account for the day-to-day operational costs of maintaining the district's facilities. Additionally, capital technology purchases and upgrades are accounted for in this fund.

Revenues

Revenues for this fund are derived solely from the voter-approved Debt-Free Schools Mill Levy and any interest income credited to those specific funds. Voters approved the mill levy up to an amount of \$12 million, or 6.0 mills, for the first year. Up to one additional mill can be approved by the Board each year, but the total mill cannot exceed 11.0 mills. The amount of property tax revenues received fluctuates annually based on the assessed valuations for both residential and commercial properties within the district's borders and the number of mills certified by the district. Projections are made based on both historical assessment trends in LPS borders and property tax collection data.

Expenditures

Expenditures in this fund primarily represent the routine costs of maintaining and operating district facilities. This includes utilities, general building and grounds care, cleaning costs, and maintenance projects along with the expense of personnel required to provide those essential functions. Annual projections of these types of expenditures are based on historical information, quotes, and formal bids.

The planning of capital projects included in this fund is an intensive process for the district, as previously discussed. It involves district representatives from operations, maintenance, and construction meeting with principals about their building's needs. All identified needs are added to the district's capital reserve projects database, which includes extensive details on each facility issue. In order to make project selection as objective as possible, the database list is evaluated and vetted using a priority matrix. This matrix is intended to estimate the relative priority among identified facility issues by assessing the significance of each issue in terms of the following.

- Need—safety versus aesthetics
- Urgency—failure expectancy
- Effect—building shutting down versus inconvenience
- Scope—affects an entire school versus a single individual

The highest priority facility issues are the first to be added to the budgeted projects for the next fiscal year; however, in some instances, other considerations may warrant re-ranking the calculated priority ratings. The remaining facilities issues are retained in the database for possible inclusion in subsequent budget years.

The building and site improvements budgeted for 2023–2024 do not increase square footage of buildings. Associated maintenance and energy costs for these facility projects are considered to have immaterial operating impact.

LITTLETON PUBLIC SCHOOLS

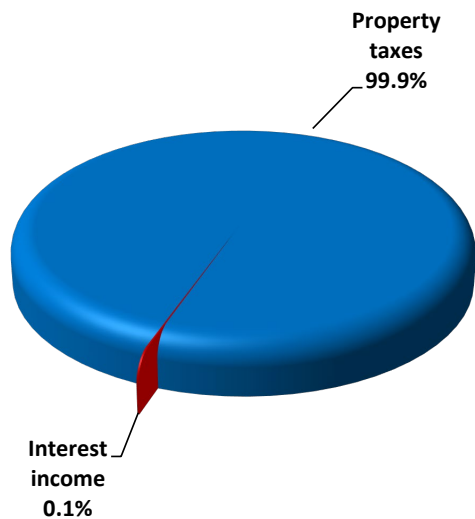
Littleton, Colorado

OPERATIONS AND TECHNOLOGY FUND

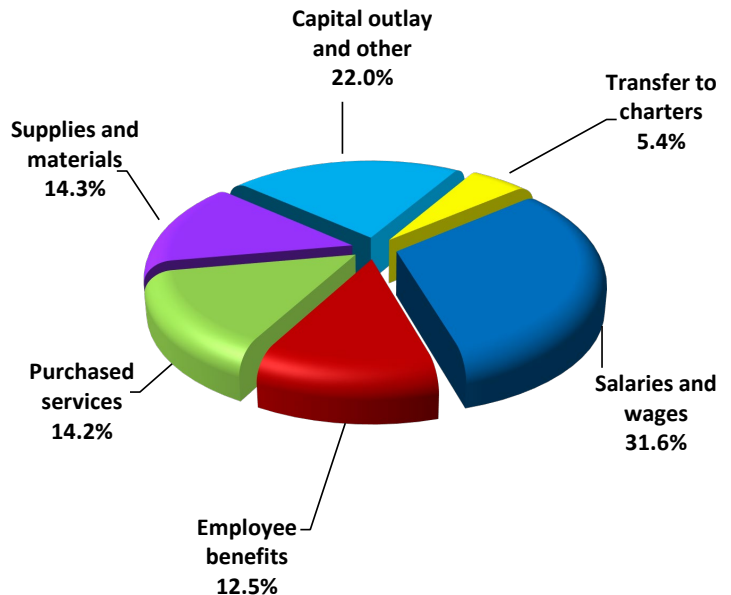
	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2022–2023 Estimated	2023–2024 Budget
Revenues:						
Property taxes	\$ -	\$11,535,042	\$14,505,619	\$16,827,631	\$16,600,747	\$19,348,087
Interest income	-	346	11,240	25,241	13,281	24,185
Total revenues	-	11,535,388	14,516,859	16,852,872	16,614,028	19,372,272
Expenditures:						
Salaries and wages	-	2,746,604	5,423,752	6,172,412	6,340,980	7,587,718
Employee benefits	-	1,000,434	2,000,670	2,572,440	2,296,913	3,014,662
Purchased services	-	287,862	2,097,867	2,819,788	2,705,657	3,404,196
Supplies and materials	-	297,917	3,589,045	3,378,187	3,399,416	3,436,312
Capital outlay	-	10,418	337,605	2,115,767	1,858,252	5,278,014
Other expenditures	-	494	11	-	-	-
Transfer to Charters	-	821,665	1,051,804	1,136,042	1,118,878	1,302,014
Total expenditures	-	5,165,394	14,500,754	18,194,636	17,720,096	24,022,916
Excess of revenues over (under) expenditures	-	6,369,994	16,105	(1,341,764)	(1,106,068)	(4,650,644)
Fund balance—beginning	-	-	6,369,994	6,386,099	6,386,099	5,280,031
Restricted fund balance	-	6,369,994	6,386,099	5,044,335	5,280,031	629,387
Fund balance—ending	\$ -	\$6,369,994	\$6,386,099	\$5,044,335	\$5,280,031	\$629,387
Budget Appropriation				\$23,238,971		\$24,652,303

NOTE: This fund was created in January 2021 as a result of voter approval of the Debt-Free Schools Mill Levy in November 2020. Prior year information is unavailable.

2023–2024 Budgeted Revenues



2023–2024 Budgeted Expenditures



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

OPERATIONS AND TECHNOLOGY FUND
MAINTENANCE PROJECTS DESCRIPTIONS

The Operations and Technology Fund has \$1,567,000 budgeted for 2023–2024 for facilities projects. The projects were determined from a prioritized list. Descriptions and budgeted amounts of the projects are as follows:

	2023–2024 Budget
Districtwide facilities projects	
Concrete/asphalt repair.....	\$250,000
Exterior door replacement	25,000
Plumbing fixture replacement	15,000
ADA modifications.....	300,000
Playground refurbishing and turf repair	20,000
Environmental response	50,000
Tree trimming and replacement	50,000
Custodial equipment	25,000
Carpet and floor repair	<u>150,000</u>
Subtotal districtwide facilities projects	<u>\$885,000</u>
Facilities projects by site	
North Facility—future program modifications	\$50,000
Ford Elementary School—add gate between classroom pod & exterior door.....	6,000
Highland ECE Center—paint the gym	10,000
Lenski Elementary School—install floor mop sink.....	6,000
Lenski Elementary School—replace countertops in staff restrooms by office	8,000
Lenski Elementary School—install awning between building & portable	12,500
Lenski Elementary School—add acoustic panels in cafeteria	10,000
Euclid Middle School—replace classroom dividers	10,000
Goddard Middle School—replace woodchips with river rock & crusher fines	6,000
Powell Middle School—replace blinds in cafeteria	20,000
Powell Middle School—install pads in existing room to be determined	9,000
Arapahoe High School—replace operable wall in theater	50,000
Arapahoe High School—replace pool pumps	20,000
Heritage High School—blind replacement	46,500
Heritage High School—install security gates in gym area	15,000
Heritage High School—install new lighting in port-a-let area	10,000
Heritage High School—seal pool gutters	48,000
Heritage High School—fix concrete under pool gutters	50,000
Littleton High School—repair, resurface, and stripe tennis courts	75,000
Littleton High School—replace pool’s sand filter/install automatic shut off	<u>70,000</u>
Subtotal facilities projects by site	<u>\$532,000</u>

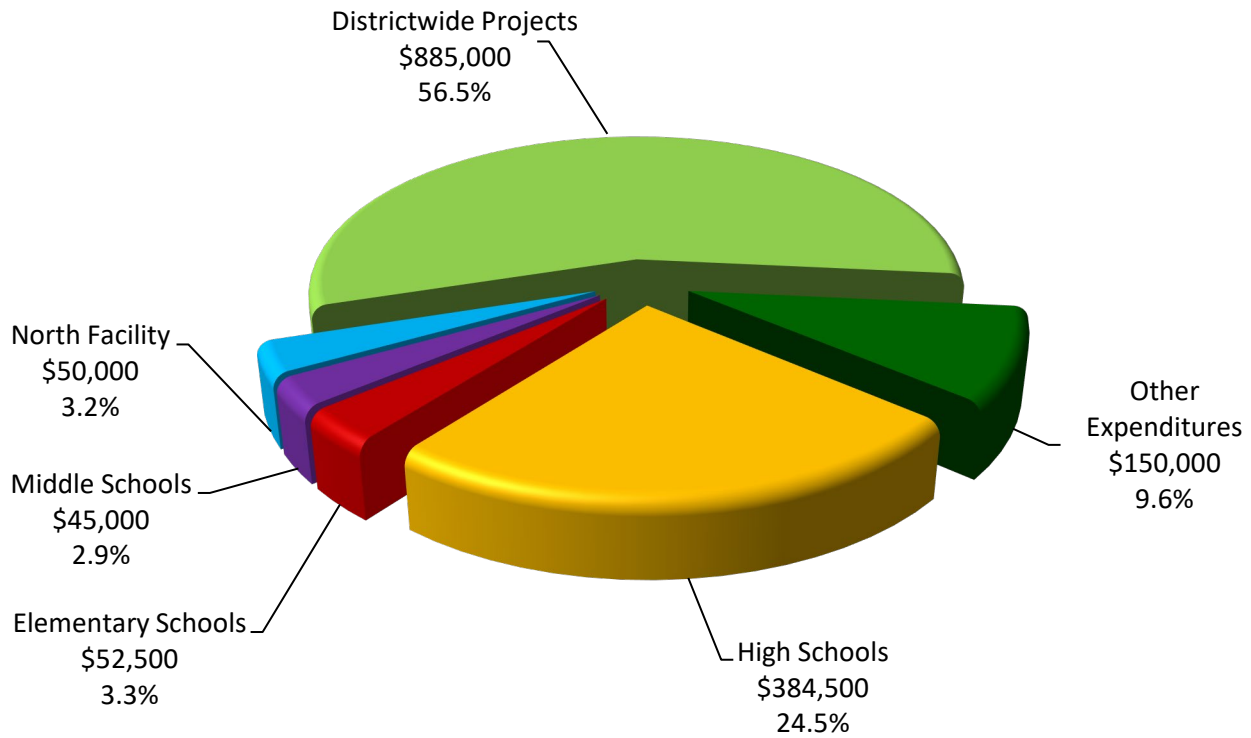
LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MAINTENANCE PROJECTS DESCRIPTIONS
(continued)

Other expenditures

Advanced engineering	50,000
Unanticipated emergency	<u>100,000</u>
Subtotal other expenditures	<u>\$150,000</u>
 Total fiscal year 2023–2024 Operations and Technology Fund projects	 <u>\$1,567,000</u>

2023–2024 Facilities Projects

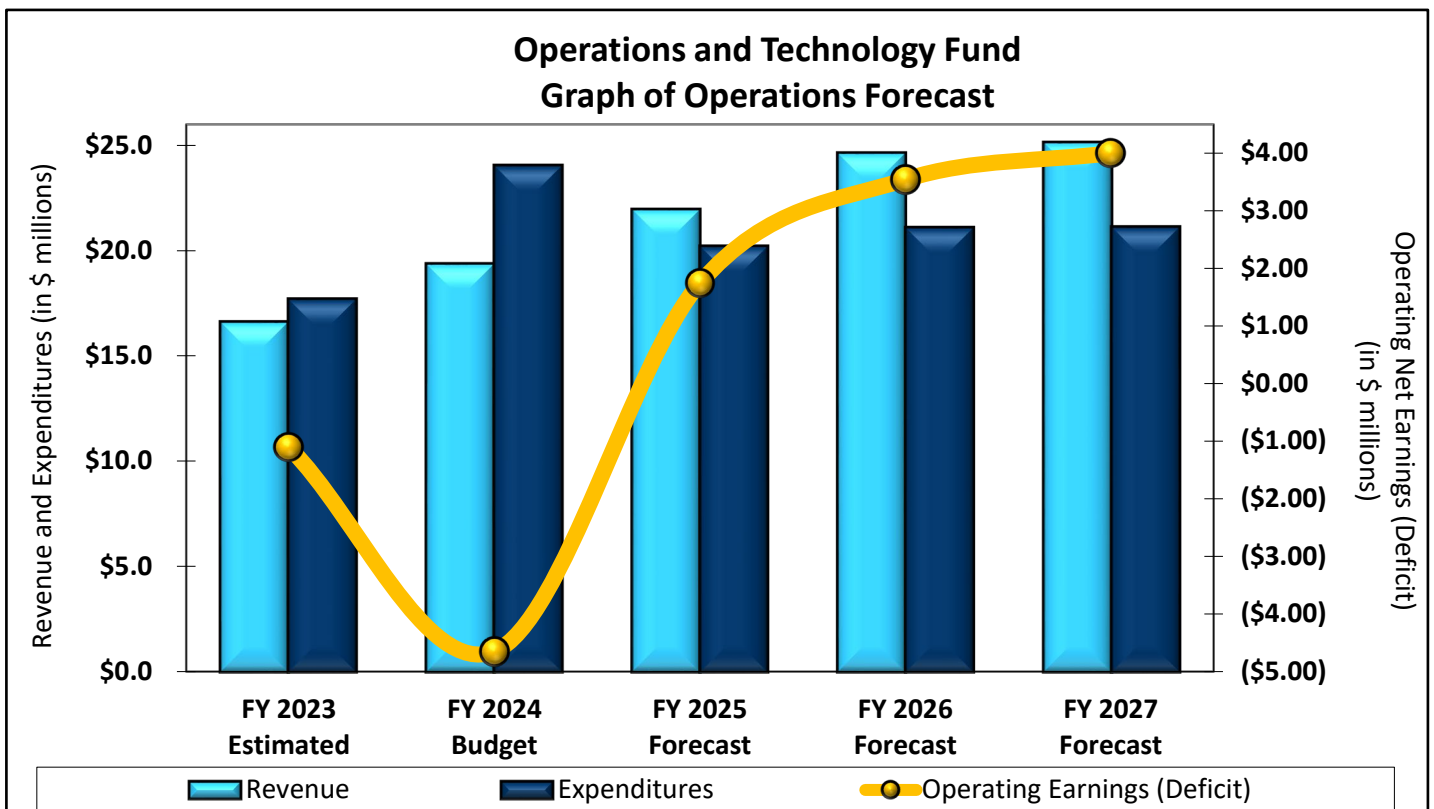


LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

OPERATIONS AND TECHNOLOGY FUND FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2022–2023 Estimated	2023–2024 Budget	2024–2025 Forecast	2025–2026 Forecast	2026–2027 Forecast
Beginning Fund Balance	\$ 6,386,099	\$5,280,031	\$629,387	\$2,374,515	\$5,916,579
Revenue:					
Property taxes	16,600,747	19,348,087	21,927,832	24,603,028	25,095,088
Interest income	13,281	24,185	27,410	30,754	31,369
Total revenues	<u>16,614,028</u>	<u>19,372,272</u>	<u>21,955,242</u>	<u>24,633,782</u>	<u>25,126,457</u>
Expenditures:					
Salaries and wages	6,340,980	7,587,718	7,667,325	7,935,680	8,213,428
Employee benefits	2,296,913	3,014,662	2,678,792	2,772,549	2,869,589
Purchased services	2,705,657	3,019,196	3,489,300	3,576,532	3,665,945
Supplies and materials	3,399,416	3,436,312	1,394,105	1,629,722	1,664,438
Capital outlay	1,858,252	5,278,014	3,450,000	3,450,000	2,950,000
One-time major expenditures	-	385,000	-	-	-
Transfer to Charters	1,118,878	1,302,014	1,530,592	1,727,235	1,761,779
Total expenditures	<u>17,720,096</u>	<u>24,022,916</u>	<u>20,210,114</u>	<u>21,091,718</u>	<u>21,125,179</u>
Ending Fund Balance	<u>\$5,280,031</u>	<u>\$629,387</u>	<u>\$2,374,515</u>	<u>\$5,916,579</u>	<u>\$9,917,857</u>



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

DESIGNATED PURPOSE GRANTS FUND

Grants supplement regular district educational programs. Currently, the district participates in eight state and 12 federal grants. This number can, and does, fluctuate throughout the year as new grant options become available or existing grants expire.

Revenues

The district obtains grants from federal and state sources that provide additional and/or alternative funding for school district programs. As grants are received, administration formally accepts them and establishes the accounting records for each.

Expenditures

Expenditures for designated purpose grants must be made in accordance with the conditions of each specific grant.

The Every Student Succeeds Act of 2015 (ESSA) is a consolidated grant that consists primarily of the Title I Basic Programs, the goal of which is to have students achieving proficiency in reading and math within 12 years, and the Title II-A Improving Teacher Quality, which focuses on preparing, training, and recruiting high-quality teachers. The 2023–2024 General Fund budget includes Title I grant expenditures for school wide grants for Centennial, East, and Field elementary schools.

Larger federal grants received by the district include the Individuals with Disabilities Education Act (IDEA), which provides funding for special education and the Carl Perkins grant, which provides funding for high school vocational education students. Colorado READ Act, a state grant, provides summer school, with both academic and enrichment opportunities, to students exiting Grades K–3 who have not yet mastered grade level expectations. Other state grants include the Early Literacy grant and the School to Work Alliance Program.

In order to help with the economic fallout that resulted from the Coronavirus pandemic, the federal government enacted the Coronavirus Aid, Relief, and Economic Security (CARES) Act in March 2020. LPS received funding from two programs that were created by the CARES Act: Coronavirus Relief Fund (CRF) and Elementary and Secondary School Emergency Relief (ESSER) Fund. LPS received \$7.5 million of funds from the federal CRF. The district used these funds for unbudgeted activities that were necessary to mitigate or respond to the COVID-19 public health emergency in the last two prior years. ESSER provided LPS with \$0.4 million. These funds, based on the previous year's Title I shares, were used for a variety of purposes including the planning and implementation of remote learning and long-term closures, mental health services, addressing the unique needs of disabled or low-income students, and purchasing sanitization supplies.

As part of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA), which was signed into law in December 2020, an additional \$54.3 billion was added to ESSER as ESSER II funds. The district's allocation of ESSER II funds is \$1.4 million. On March 11, 2021, the American Rescue Plan (ARP) Act was signed into law. The ARP ESSER III funding from the ARP Act provides support for K–12 schools with a total of nearly \$122 billion to States and school districts to help safely open and sustain the safe operations of schools and address the impacts of the coronavirus pandemic on the nation's students. The district's allocation of ESSER III funds is \$3.2 million. Each ESSER grant has similar uses of funds, but they also have different periods of fund availability, equitable service requirements, maintenance of effort, and reporting requirements.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

DESIGNATED PURPOSE GRANTS FUND

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2022–2023 Estimated	2023–2024 Budget
Revenues:						
Federal grants	\$9,787,738	\$8,184,205	\$6,531,998	\$10,754,044	\$7,839,542	\$7,395,545
State grants	2,131,568	1,007,629	1,183,299	1,528,458	1,461,194	1,505,448
Local grants	9,001	-	-	-	-	-
Total revenues	<u>11,928,307</u>	<u>9,191,834</u>	<u>7,715,297</u>	<u>12,282,502</u>	<u>9,300,736</u>	<u>8,900,993</u>
Expenditures:						
Salaries and wages	7,255,182	4,889,899	3,958,891	5,530,449	4,898,742	4,726,325
Employee benefits	2,198,919	1,669,860	1,448,773	2,068,952	1,843,750	1,895,728
Purchased services	1,260,866	1,217,794	1,331,897	1,222,638	965,763	936,407
Supplies and materials	645,580	546,718	465,811	1,949,739	1,232,589	1,253,975
Capital outlay	516,391	819,063	449,526	1,300,507	10,901	20,000
Other expenditures	51,369	48,500	60,399	210,217	348,991	68,558
Total expenditures	<u>11,928,307</u>	<u>9,191,834</u>	<u>7,715,297</u>	<u>12,282,502</u>	<u>9,300,736</u>	<u>8,900,993</u>
Excess of revenues over (under) expenditures	-	-	-	-	-	-
Fund balance—beginning	-	-	-	-	-	-
Fund balance—ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Budget Appropriation				<u>\$12,282,502</u>		<u>\$8,900,993</u>

Below is a descriptive table of the designated purpose grants with actual expenditures over the prior three years, budget and estimated expenditures for 2022–2023, and budget for 2023–2024.

GRANT TITLE	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2022–2023 Estimated	2023–2024 Budget
ESSA	\$209,072	\$394,438	\$583,792	\$530,277	\$629,319	\$545,631
IDEA	2,767,908	2,545,689	3,029,750	3,336,065	3,008,320	3,007,279
Carl Perkins Career and Technical Education	85,077	43,429	80,114	80,758	80,758	80,000
Head Start	460,160	485,308	25,406	-	25,406	-
Elementary and Secondary School Emergency Relief (ESSER) Fund I, II, and III*	-	1,376,673	624,984	2,754,552	865,296	1,292,198
Coronavirus Relief Fund*	5,386,886	2,148,793	-	-	-	-
Other federal grants	878,635	1,103,398	2,187,952	4,052,392	2,823,391	2,470,437
Colorado READ Act	304,912	332,950	271,848	300,000	363,026	200,000
School Access for Emergency Response	1,184,056	-	-	-	-	-
Other state grants	642,600	761,156	911,451	1,228,458	1,505,220	1,305,448
Local sources	9,001	-	-	-	-	-
TOTALS	<u>\$11,928,307</u>	<u>\$9,191,834</u>	<u>\$7,715,297</u>	<u>\$12,282,502</u>	<u>\$9,300,736</u>	<u>\$8,900,993</u>

* The district received \$7.5 million in Coronavirus Relief Fund (CRF) dollars and spent \$5.4 million in 2019–2020 and \$2.1 million in 2020–2021. The district was allocated \$5.0 million of the Elementary and Secondary School Emergency Relief (ESSER) Fund dollars. Based on ESSA income criteria, ESSER I funds were shared with participating non-public schools located within the district's boundaries. ESSER funds totaling \$1.4 million were spent during 2020–2021. The district spent \$0.6 million ESSER funds in 2021–2022. An estimated \$0.9 million is being spent during 2022–2023, and the remainder of ESSER funds is budgeted to be spent in 2023–2024.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

STUDENT ATHLETIC, ACTIVITIES, AND CLUBS FUND

Revenues

This fund receives revenue from the General Fund, pupil participation fees, gate receipts, and other fundraising activities. In 2023–2024, the General Fund provides 45.0 percent of the funding via a transfer.

Expenditures

Expenditures provide salaries, benefits, uniforms, supplies, and transportation to the following athletic programs and activities.

Middle School

Intramural athletic programs include:

- Basketball
- Track
- Volleyball
- Wrestling

Activities and clubs include:

- Assemblies
- Band/Orchestra
- Class activities
- TSA
- Student awards
- Student council
- Vocal music
- NJHS

High School

CHSAA programs include:

- Baseball
- Basketball
- Cross country
- Field hockey
- Football
- Golf
- Gymnastics
- Ice hockey
- Lacrosse
- Soccer
- Softball
- Spirit teams
- Swimming
- Tennis
- Track
- Volleyball
- Wrestling

Activities and clubs include:

- Band/Orchestra
- Chorus
- Class activities
- Drama
- Forensics
- TSA
- DECA
- NHS
- Jazz band
- Newspaper
- Student council
- Yearbook
- FCCLA
- FBLA
- Key Club
- Amnesty International



LITTLETON PUBLIC SCHOOLS

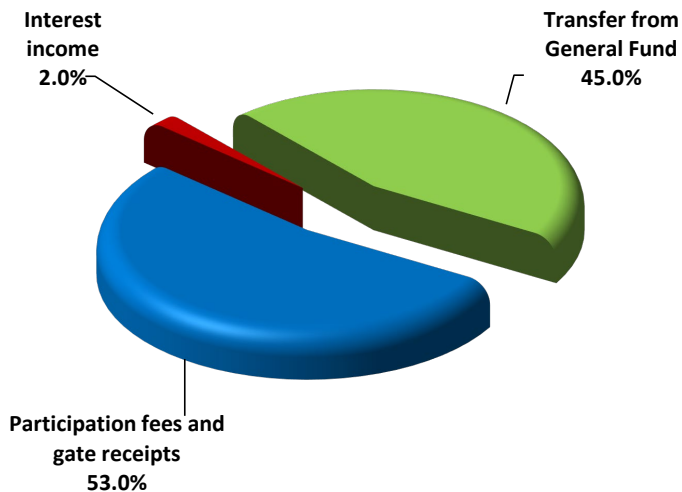
Littleton, Colorado

STUDENT ATHLETIC, ACTIVITIES, AND CLUBS FUND

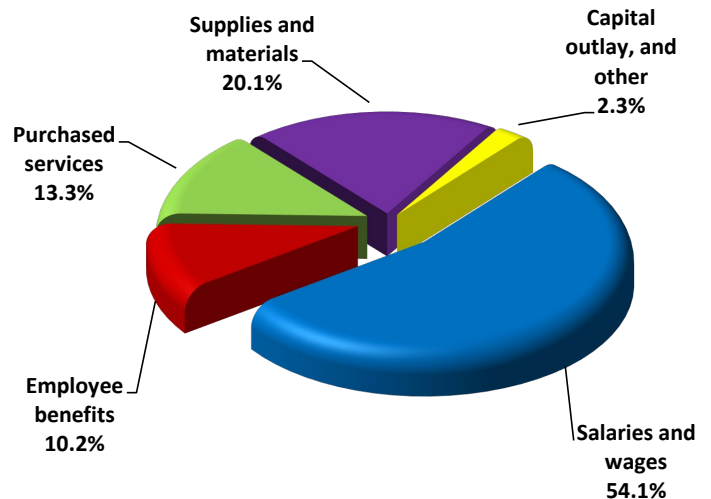
	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2022–2023 Estimated	2023–2024 Budget
Revenues:						
Local sources, fees, and gate receipts:						
Elementary schools	\$63,723	\$32,137	\$40,924	\$50,000	\$47,310	\$45,000
Middle schools	184,731	65,181	169,851	222,500	104,836	136,500
High schools	2,061,325	1,269,184	2,354,779	1,517,513	1,822,607	1,984,878
Interest income	8,997	1,864	2,898	10,000	54,104	80,655
Transfer from General Fund	2,151,623 ‡	1,645,374	2,006,123	2,112,194	2,112,194	1,835,239
Total revenues	4,470,399	3,013,740	4,574,575	3,912,207	4,141,051	4,082,272
Expenditures:						
Salaries and wages	1,676,781	1,237,522	1,899,656	1,918,469	1,918,455	2,200,165
Employee benefits	453,293	276,826	419,069	457,102	434,219	415,412
Purchased services	1,323,192	668,019	1,211,928	154,374	1,137,805	541,455
Supplies and materials	885,145	515,683	560,297	1,338,791	558,464	815,630
Capital outlay	241,105	48,297	56,961	4,500	90,005	19,767
Other expenditures	117,286	40,988	95,537	49,600	111,388	75,536
Total expenditures	4,696,802	2,787,335	4,243,448	3,922,836	4,250,336	4,067,965
Excess of revenues over (under) expenditures	(226,403)	226,405	331,127	(10,629)	(109,285)	14,307
Fund balance—beginning	984,241	757,838	984,243	1,315,370	1,315,370	1,206,085
Committed fund balance	757,838	984,243	1,315,370	1,304,741	1,206,085	1,220,392
Fund balance—ending	\$757,838	\$984,243	\$1,315,370	\$1,304,741	\$1,206,085	\$1,220,392
Budget Appropriation				\$5,227,577		\$5,288,357

‡ All athletic, activities, and clubs programs ceased to operate at the end of March 2020 due to COVID-19 pandemic stay-at-home orders. As a result, most outside sources of revenue for this fund were significantly reduced. In order to meet employee contractual obligations for the remainder of 2019–2020, the transfer from the General Fund was increased.

2023–2024 Budgeted Revenue



2023–2024 Budgeted Expenditures

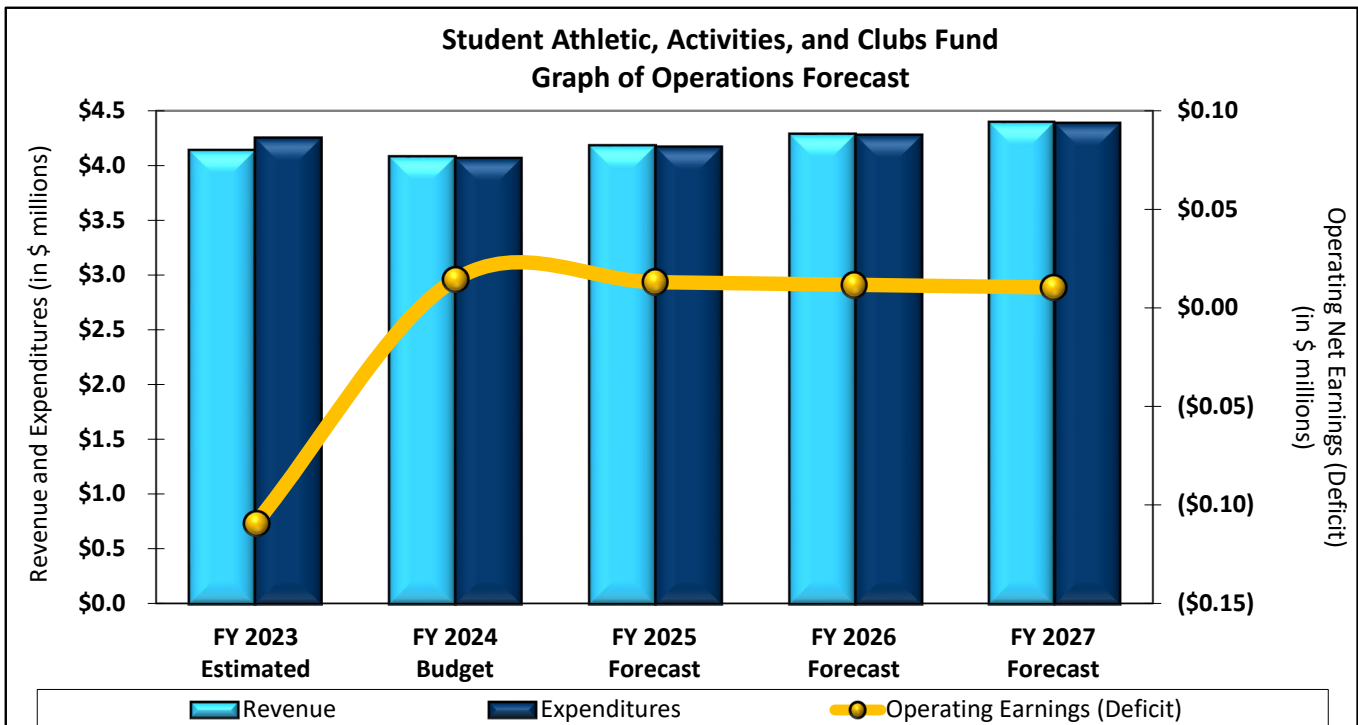


LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

STUDENT ATHLETIC, ACTIVITIES, AND CLUBS FUND FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2022–2023 Estimated	2023–2024 Budget	2024–2025 Forecast	2025–2026 Forecast	2026–2027 Forecast
Beginning Fund Balance	\$1,315,370	\$1,206,085	\$1,220,392	\$1,233,421	\$1,245,124
Revenue:					
Local sources, fees, and gate receipts:					
Elementary schools	47,310	45,000	46,125	47,278	48,460
Middle schools	104,836	136,500	139,912	143,409	146,994
High schools	1,822,607	1,984,878	2,034,499	2,085,361	2,137,495
Interest income	54,104	80,655	82,429	84,242	86,095
Transfers from other funds	2,112,194	1,835,239	1,881,119	1,928,146	1,976,350
Total revenues	<u>4,141,051</u>	<u>4,082,272</u>	<u>4,184,084</u>	<u>4,288,436</u>	<u>4,395,394</u>
Expenditures:					
Salaries and wages	1,918,455	2,200,165	2,278,348	2,358,716	2,441,329
Employee benefits	434,219	415,412	425,797	436,441	447,352
Purchased services	1,137,805	541,455	546,869	552,337	557,860
Supplies and materials	558,464	815,630	823,786	832,023	840,343
Capital outlay	90,005	19,767	19,964	20,163	20,364
Other expenditures	111,388	75,536	76,291	77,053	77,823
Total expenditures	<u>4,250,336</u>	<u>4,067,965</u>	<u>4,171,055</u>	<u>4,276,733</u>	<u>4,385,071</u>
Ending Fund Balance	<u>\$1,206,085</u>	<u>\$1,220,392</u>	<u>\$1,233,421</u>	<u>\$1,245,124</u>	<u>\$1,255,447</u>



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

NUTRITION SERVICES FUND

The Nutrition Services Fund operates financially on a self-supporting basis. A primary consideration in its operation is adherence to the current dietary guidelines updated in response to the Healthy, Hunger-Free Kids Act of 2010. The focus of the guidelines includes the following.

- Provide meals developed to meet predetermined calorie ranges for each age/grade group.
- Provide both fruits and vegetables in all lunch meals.
- Provide foods rich in whole grains.
- Reduce sodium levels in all meals.

In order to facilitate the implementation of guidelines, the staff assesses not only department needs but also customer needs so as to set measurable goals and maintain a high level of customer service in all areas. For school year 2023–2024, all LPS schools will offer breakfast and lunch.

Preschool Through Grade 12			
Fiscal Year	Total Number of Students	Students Eligible for Free and Reduced Meals	Percent Free and Reduced
2018–2019	15,436	2,556	16.56%
2019–2020	14,988	2,450	16.35%
2020–2021	14,132	2,619	18.53%
2021–2022	13,698	1,504	10.98%
2022–2023	13,450	2,075	15.43%

Source: <http://www.cde.state.co.us/cdereval/pupilcurrent>

Revenues

Revenue is generated from student reimbursement and adult meal sales as well as from sales of individual a la carte items; prices may change based on cost changes from suppliers. Additionally, Nutrition Services participates in the federal commodities program. Federal programs include breakfast, snacks, lunch, and summer meals. During fiscal years 2020–2021 and 2021–2022, federal waivers allowed the district to provide meals to all enrolled students free of charge. These waivers were reflected in the federal aid category of revenues, which increased significantly during that time. Those federal waivers expired in fiscal year 2022–2023, at which time the primary source of revenue in this fund reverted to meal charges, as it was prior to the pandemic.

In November 2022, Colorado voters approved Proposition FF, Healthy School Meals for All, to help pay for school meals by limiting state tax deductions for those making more than \$300,000 per year. The district will be opting to participate in the Healthy School Meals for All program, meaning that all students will receive meals at no cost. The state of Colorado will pick up the difference between the federal reimbursements for free and paid meals. Meal prices for 2023–2024 are shown in the chart to the right.

2023–2024 Meal Prices		
Age Groups	Breakfast Price	Lunch Price
Preschool student	–	–
Elementary student	–	–
Middle school student	–	–
High school student	–	–
Adult	N/A	5.00
Milk only	0.90	0.90

Expenditures

The Nutrition Services Fund revenue completely covers the expenses of the fund, including expenditures for providing meals, warehousing costs, salaries, and benefits.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

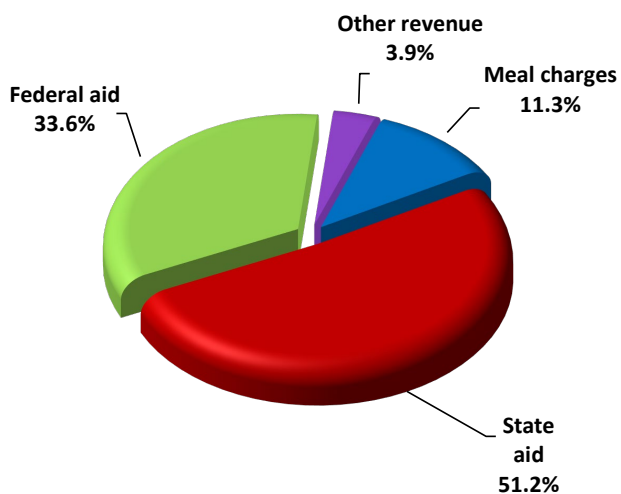
NUTRITION SERVICES FUND

	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2022–2023	2023–2024
	Actual	Actual	Actual	Budget	Estimated	Budget
Revenues:						
Meal charges	\$1,954,564	\$361,088	\$577,859	\$3,064,233	\$2,602,324	\$645,034
Federal aid	1,587,993	3,048,397 ‡	5,402,385 ‡	1,563,675	1,965,045	1,917,724
State aid	54,102	31,253	31,116	40,379	49,602	2,924,045 *
Interest income	-	-	4,997	5,000	97,860	95,000
Other revenue	56,624	153,790	24,396	20,000	8,763	8,000
Transfer from General Fund	-	-	-	150,000	-	116,955
Total revenues	3,653,283	3,594,528	6,040,753	4,843,287	4,723,594	5,706,758
Expenditures:						
Salaries and wages	1,388,347	1,367,775	1,637,109	1,729,552	1,877,981	2,119,576
Employee benefits	593,865	601,755	656,762	929,220	715,795	991,726
Purchased services	168,013	111,892	234,613	306,142	249,398	325,250
Supplies and materials	13,168	29,922	84,517	167,778	187,376	201,990
Food	1,275,921	869,841	1,649,866	1,404,160	1,244,718	1,610,000
Donated commodities	249,062	272,074	320,929	286,702	307,311	275,701
Capital outlay	6,408	18,995	40,508	119,384	1,075	180,015
Other expenditures	7,011	3,688	1,923	2,000	2,500	2,500
Total expenditures	3,701,795	3,275,942	4,626,227	4,944,938	4,586,154	5,706,758
Excess of revenues over (under) expenditures	(48,512)	318,586	1,414,526	(101,651)	137,440	-
Fund balance—beginning	1,201,409	1,152,897	1,471,483	2,886,009	2,886,009	3,023,449
Restricted fund balance	1,152,897	1,471,483	2,886,009	2,784,358	3,023,449	3,023,449
Fund balance—ending	\$1,152,897	\$1,471,483	\$2,886,009	\$2,784,358	\$3,023,449	\$3,023,449
Budget Appropriation				\$7,729,296		\$8,730,207

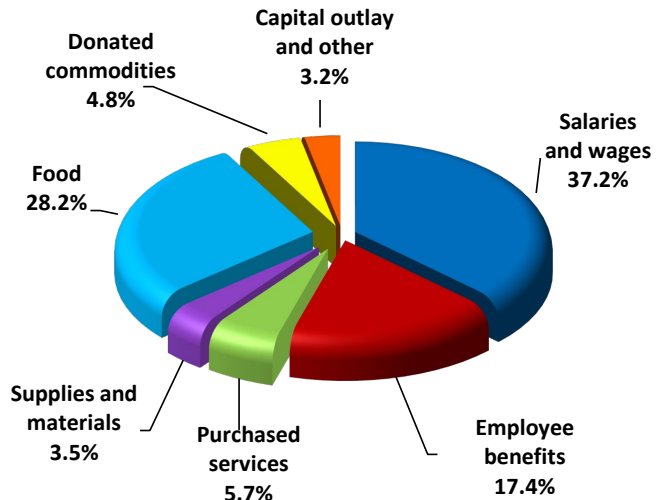
‡ Due to COVID-19 pandemic the federal government offered waivers in fiscal years 2020–2021 and 2021–2022 allowing the district to provide free meals for all enrolled students. The waivers expired in 2022–2023.

* In November 2022, Proposition FF, Healthy School Meals for All, was passed allowing reimbursement from the state.

2023–2024 Budgeted Revenue



2023–2024 Budgeted Expenditures



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

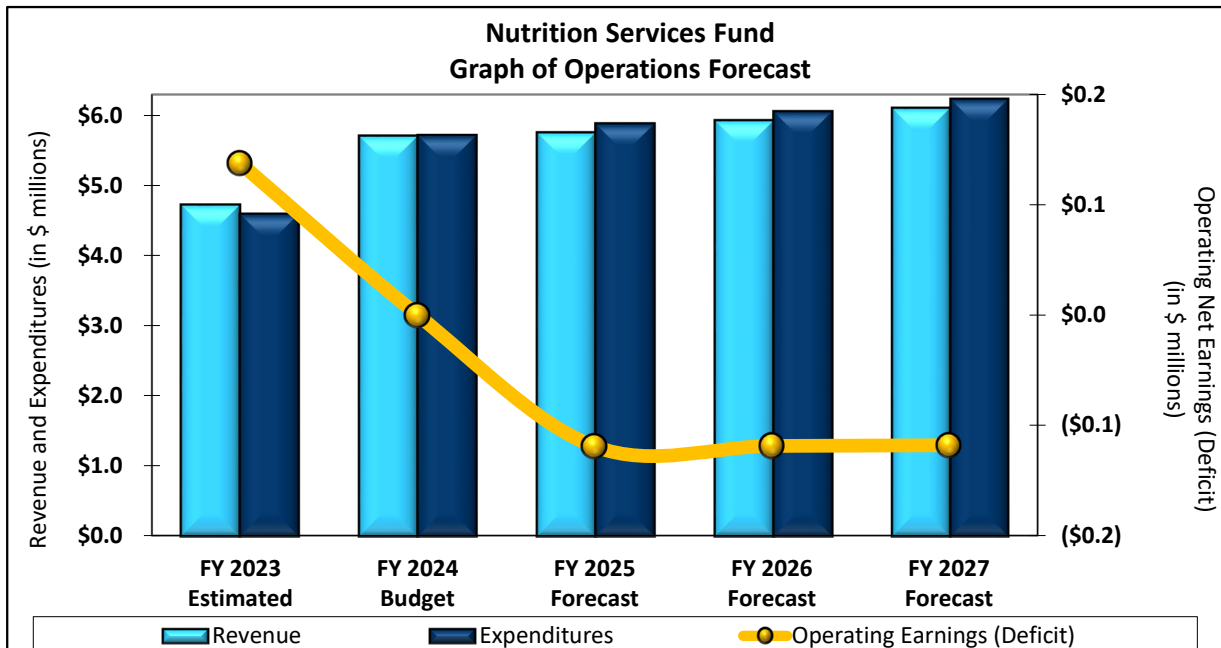
NUTRITION SERVICES FUND

FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2022–2023 Estimated	2023–2024 Budget	2024–2025 Forecast	2025–2026 Forecast	2026–2027 Forecast
Beginning Fund Balance	\$2,886,009	\$3,023,449	\$3,023,449	\$2,904,191	\$2,785,469
Revenue:					
Meal charges	2,602,324	645,034	664,385	684,316	704,845
Federal aid	1,965,045	1,917,724	1,975,255	2,034,512	2,095,547
State aid	49,602 *	2,924,045	3,011,766	3,102,118	3,195,181
Interest income	97,860	95,000	95,000	97,850	100,785
Other revenue	8,763	8,000	8,120	8,241	8,364
Transfer from General Fund	-	116,955	-	-	-
Total revenues	<u>4,723,594</u>	<u>5,706,758</u> ‡	<u>5,754,526</u>	<u>5,927,037</u>	<u>6,104,722</u>
Expenditures:					
Salaries and wages	1,877,981	2,119,576	2,183,163	2,248,657	2,316,116
Employee benefits	715,795	991,726	1,021,477	1,052,121	1,083,684
Purchased services	249,398	325,250	335,007	345,057	355,408
Supplies and materials	187,376	201,990	208,049	214,290	220,718
Food	1,244,718	1,610,000	1,658,300	1,708,049	1,759,290
Donated commodities	307,311	275,701	279,836	284,033	288,293
Capital outlay	1,075	180,015	185,415	190,977	196,706
Other expenditures	2,500	2,500	2,537	2,575	2,613
Total expenditures	<u>4,586,154</u>	<u>5,706,758</u>	<u>5,873,784</u>	<u>6,045,759</u>	<u>6,222,828</u>
Ending Fund Balance	<u>\$3,023,449</u>	<u>\$3,023,449</u>	<u>\$2,904,191</u>	<u>\$2,785,469</u>	<u>\$2,667,363</u>

‡ Effective 2023–2024 the district began to participate in the state's voter-approved Healthy School Meals for All program. This program caused a shift in funding sources for this fund.

* In November 2022, Proposition FF, Healthy School Meals for All, was passed allowing reimbursement from the state.



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

EXTENDED DAY CARE PROGRAM FUND

The programs offered through the Extended Day Care Program Fund provide parents and guardians with safe, educational, and constructive before- and after-school activities for students from preschool through Grade 5 by promoting physical, emotional, and intellectual development opportunities for participants. The programs provide homework assistance, assist in the development of communications skills and cognitive reasoning, contribute to science and technology programs, and furnish both indoor and outdoor recreational activities and field trips. Changes in the needs of the individual schools' communities cause schools to adjust program offerings accordingly each fiscal year.

In April 2022, the governor of Colorado signed legislation that allows four-year-olds access to 10 hours per week of tuition-free preschool, public or private, beginning in 2023–2024. This change reduces the portion of the district's preschool programs which can be operated through this fund. The state funded portion of the preschool programs will be operated out of the General Fund in the future. Additional preschool hours funded by the students' families directly will still be accounted for in the Extended Day Care Program Fund.

2023–2024 Programs by Location		
School	Preschool	Before- and After-School
Centennial	✓	✓
Field		✓
Ford		✓
Gaskill		✓
Hopkins		✓
Lenski		✓
Little Raven		✓
Runyon		✓
Sandburg		✓
Wilder		✓
The Village	✓	

Revenues

The primary revenue source for this fund is user fees. Rates for most programs and service options are standardized. The chart below illustrates what parents can expect to pay for the service options they decide to utilize.

Approximate Rates for 2023–2024										
	Before School	After School	Both Before- and After-School	All day (nonstudent days and summer)	Centennial Preschool		The Village Early Childhood Education			
					Preschool 2 Days Week (3 yr. olds only)	Preschool 3 Days Week (4 yr. olds only)	Preschool 4 Days Week (half day)	Preschool 4 Days Week (full day)	PEP Preschool Extra Day Per Week	PEP Before- or After-School
Daily	\$8.00	\$21.00	\$29.00	\$46.00	\$48.63	\$46.75	\$26.56	\$48.44	\$56.25	\$10.00
Weekly	\$40.00	\$105.00	\$145.00	\$230.00	\$97.25	\$140.25	\$106.24	\$193.76	\$56.25	\$10.00

Expenditures

Extended day care revenues primarily cover direct program expenditures including the salaries and benefits of employees, supplies to maintain the programs, field trips for program participants, and any required state and county licensing fees. Additionally, approximately \$300,561 of indirect costs are expressed as a transfer to the General Fund. Indirect costs help cover administrative and operational expenses associated with maintaining the buildings in which the programs operate.

LITTLETON PUBLIC SCHOOLS

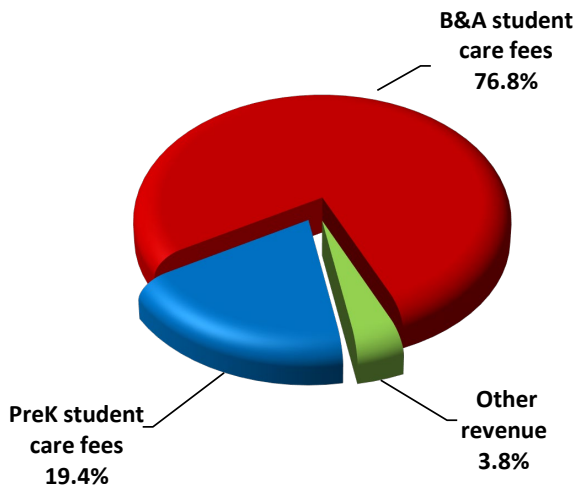
Littleton, Colorado

EXTENDED DAY CARE PROGRAM FUND

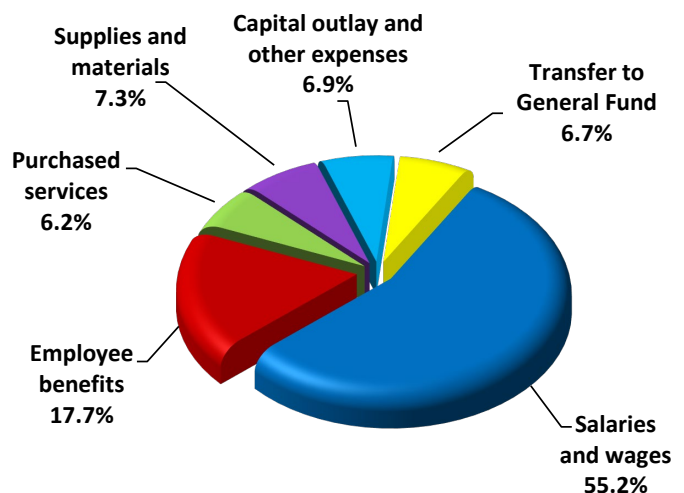
	2019–2020	2020–2021	2021–2022	Revised 2022–2023	2022–2023	2023–2024
	Actual	Actual	Actual	Budget	Estimated	Budget
Revenues:						
PreK student care fees	\$869,870	\$646,176	\$950,990	\$892,303	\$865,283	\$864,362
B&A student care fees	2,273,121	1,427,443	2,810,148	3,167,114	3,340,182	3,429,378
Interest income	-	-	6,781	100,774	135,007	171,750
Gifts to schools	3,328	23,106	9,419	520,000	522,055	-
State grants	-	296,580	-	-	-	-
Federal grants	-	74,250	-	-	-	-
Other revenue	2,823	177	87	-	35	-
Transfer from General Fund	-	63,077	-	-	-	-
Total revenues	3,149,142 ‡	2,530,809 ‡	3,777,425	4,680,191	4,862,562	4,465,490
Expenditures:						
Salaries and wages	2,670,586	1,832,455	1,765,834	2,695,791	2,298,937	2,465,864
Employee benefits	985,095	675,025	586,440	1,048,586	752,643	792,192
Purchased services	202,561	101,539	161,131	262,627	185,642	275,304
Supplies and materials	198,181	76,787	50,875	185,979	131,111	325,268
Capital outlay	65,224	36,007	20,644	343,282	718,151	128,813
Other expenditures	35,430	16,594	(80,186)	150,492	5,296	177,488
Transfer to General Fund	-	-	263,995	284,161	294,383	300,561
Total expenditures	4,157,077	2,738,407	2,768,733	4,970,918	4,386,163	4,465,490
Excess of revenues over (under) expenditures	(1,007,935)	(207,598)	1,008,692	(290,727)	476,399	-
Fund balance—beginning	2,778,614	1,770,679	1,563,081	2,571,773	2,571,773	3,048,172
Committed fund balance	1,770,679	1,563,081	2,571,773	2,281,046	3,048,172	3,048,172
Fund balance—ending	\$1,770,679	\$1,563,081	\$2,571,773	\$2,281,046	\$3,048,172	\$3,048,172
Budget Appropriation				\$7,251,964		\$7,513,662

‡ All programs ceased to operate at the end of March 2020 due to COVID-19 pandemic stay-at-home orders. Continuing operational challenges caused by the pandemic continued through 2020–2021.

2023–2024 Budgeted Revenue



2023–2024 Budgeted Expenditures



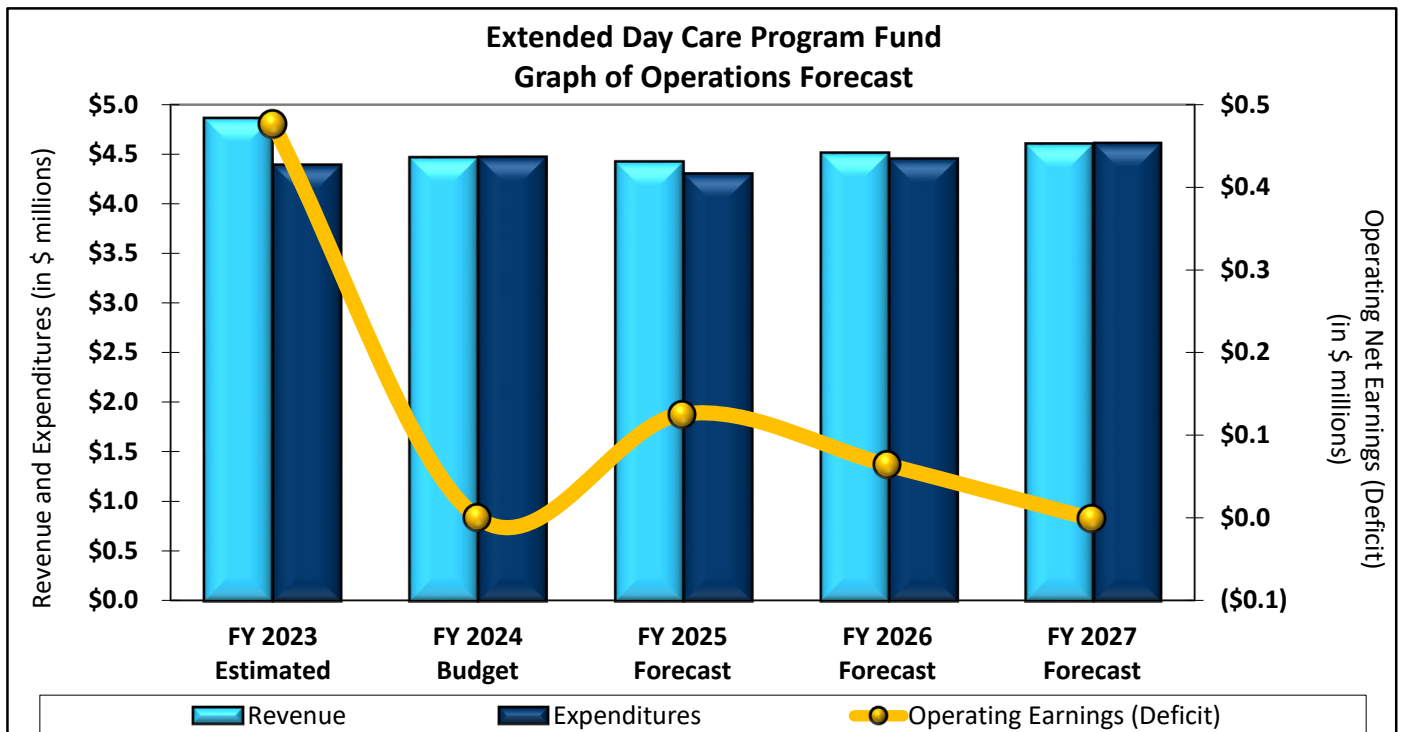
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

EXTENDED DAY CARE PROGRAM FUND

FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2022–2023 Estimated	2023–2024 Budget	2024–2025 Forecast	2025–2026 Forecast	2026–2027 Forecast
Beginning Fund Balance	\$2,571,773	\$3,048,172	\$3,048,172	\$3,173,771	\$3,237,751
Revenue:					
PreK student care fees	865,283	864,362	881,649	899,282	917,268
B&A student care fees	3,340,182	3,429,378	3,497,966	3,567,925	3,639,283
Interest income	135,007	171,750	43,796	44,672	45,566
Gifts to schools	522,055	-	1,200	1,200	1,200
Other revenue	35	-	-	-	-
Total revenues	<u>4,862,562</u>	<u>4,465,490</u>	<u>4,424,611</u>	<u>4,513,079</u>	<u>4,603,317</u>
Expenditures:					
Salaries and wages	2,298,937	2,465,864	2,564,499	2,667,079	2,773,762
Employee benefits	752,643	792,192	846,285	880,136	915,341
Purchased services	185,642	275,304	188,427	191,253	194,122
Supplies and materials	131,111	325,268	133,078	135,074	137,100
Capital outlay	718,151	128,813	80,000	80,000	80,000
Other expenditures	5,296	177,488	180,150	182,853	185,595
Transfers out	294,383	300,561	306,573	312,704	318,959
Total expenditures	<u>4,386,163</u>	<u>4,465,490</u>	<u>4,299,012</u>	<u>4,449,099</u>	<u>4,604,879</u>
Ending Fund Balance	<u>\$3,048,172</u>	<u>\$3,048,172</u>	<u>\$3,173,771</u>	<u>\$3,237,751</u>	<u>\$3,236,189</u>



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LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

CHARTER SCHOOLS

Overview

Charter schools in Colorado are authorized by Colorado Revised Statutes 22-30.5-101 et. seq. (referred to as the “Charter Schools Act”). The two charter schools of the district are each organized as not-for-profit organizations with their own governing boards of directors. The charter schools are accounted for as component units of the district, evidenced by the fact that the schools are financially dependent on the district but are largely independent entities. The district includes the per-pupil funding for the number of charter school students in its General Fund budgeted revenue, and budgets the same funding amount, which is provided to the charter schools for their operating costs, as an expenditure.

Both charter schools have adopted the mission statement, “To provide, within the Littleton community, a content-rich, academically rigorous education with a well-defined, sequential curriculum in a safe, orderly, and caring environment.”

Littleton Academy

Littleton Academy was created in the 1996–1997 school year to provide a new choice for education, emphasizing the Core Knowledge curriculum. Enrollment is open by application for pupils in Grades K–8 who seek a more traditional educational experience.

Funding for Littleton Academy is based on an annual agreement between Littleton Academy and the district which calls for the district to provide full funding of the district’s per-pupil funding. Additionally, \$504,134 is provided representing Littleton Academy’s share of the mill levy override elections’ funding and another \$630,097 is provided as the school’s share of the Debt-Free Schools Mill Levy funding for the school’s operations and technology needs. The charter school agreement includes a provision for the school to pay for certain district central administration, including limited special education services and administration central support costs.

Littleton Preparatory

Littleton Preparatory Charter School was created in the 1998–1999 school year to provide an educational choice for students and parents utilizing the direct instruction model. Enrollment is open by application for pupils in Grades K–8. Student mastery of the core academic subjects and then advancement to more challenging material is central to the concept of Littleton Preparatory.

Funding for Littleton Preparatory is based on an annual agreement for full district per-pupil funding, plus \$600,000 representing its share of the mill levy override elections’ funding. The school also receive an additional \$671,917 of the Debt-Free Schools Mill Levy funding for the school’s operations and technology needs. The annual agreement also provides for payment by the charter school to the district for certain central administration including limited special education services and administration support costs.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNITS—CHARTER SCHOOLS
ALL FUNDS SUMMARY

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Beginning fund balance	\$3,499,573	\$3,849,780	\$4,589,215	\$5,190,782	\$5,233,334
Revenues:					
Per-pupil funding	8,310,321	7,766,140	8,387,590	8,656,593	9,453,769
Override election funding	1,109,921	960,288	1,020,911	1,032,736	1,104,134
Debt-free schools mill levy	-	827,511	1,051,804	1,136,042	1,302,014
State capital construction grant	315,189	303,289	295,050	284,713	321,519
Kindergarten and preschool fees	189,218	178,871	157,138	180,000	180,000
Gifts to schools	119,827	89,020	128,928	38,505	45,155
Interest income	71,329	8,191	14,215	6,000	95,000
Book fees	35,448	30,530	53,249	40,000	49,000
Instructional materials fees	52,259	74,732	58,125	62,158	55,468
Grocery certificates	7,140	6,203	6,246	5,000	-
Other income	181,945	637,770	288,988	241,930	27,785
Total revenues	10,392,597	10,882,545	11,462,244	11,683,677	12,633,844
Total available	\$13,892,170	\$14,732,325	\$16,051,459	\$16,874,459	\$17,867,178
Expenditures:					
Salaries	\$5,696,881	\$5,755,517	\$6,086,291	\$6,324,024	\$6,834,783
Employee benefits	1,942,579	2,014,113	2,033,587	2,293,663	2,401,241
Purchased services	1,320,030	1,370,322	1,652,608	1,724,693	1,859,230
District services	579,108	603,405	570,212	613,562	615,292
Supplies and materials	416,269	382,237	366,458	621,264	656,690
Capital outlay	70,076	13,703	136,884	50,000	22,320
Other expenditures	17,447	3,813	14,637	13,919	11,250
Total expenditures	10,042,390	10,143,110	10,860,677	11,641,125	12,400,806
Fund balances					
Restricted fund balance	311,400	340,633	310,600	1,301,273	1,534,311
Assigned fund balance	467,556	867,188	882,058	882,058	882,058
Unassigned fund balance	3,070,824	2,815,555	3,111,064	3,050,003	3,050,003
Ending fund balance	\$3,849,780	\$4,589,215	\$5,190,782	\$5,233,334	\$5,466,372
Number of Students Served	1,016	984	962	939	934

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON ACADEMY
GENERAL OPERATING FUND

	2019–2020 Actual	2020–2021 Actual	2020–2021 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Beginning fund balance	\$2,015,772	\$2,168,046	\$2,128,294	\$2,187,012	\$2,187,012
Revenues:					
Per-pupil funding	3,787,085	3,573,522	3,916,217	4,141,388	4,568,364
Override election funding	501,850	437,137	451,283	509,485	504,134
State capital construction grant	143,543	137,968	135,765	134,713	161,519
Instructional materials fees	52,259	74,732	58,125	62,158	55,468
Gifts to schools	55,670	60,247	47,455	38,505	45,155
Interest income	40,139	4,445	6,293	5,000	45,000
Other income	58,665	326,753	189,612	241,930	27,785
Total revenues	<u>4,639,211</u>	<u>4,614,804</u>	<u>4,804,750</u>	<u>5,133,179</u>	<u>5,407,425</u>
Total available	<u>\$6,654,983</u>	<u>\$6,782,850</u>	<u>\$6,933,044</u>	<u>\$7,320,191</u>	<u>\$7,594,437</u>
Expenditures:					
Salaries	\$2,508,040	\$2,586,699	\$2,718,838	\$2,986,112	\$3,208,942
Employee benefits	853,496	899,733	893,450	1,022,906	1,050,680
Purchased services	654,809	670,924	676,099	643,390	673,876
District services	265,850	296,399	268,468	275,562	291,792
Supplies and materials	176,494	193,473	178,569	204,209	182,135
Capital outlay	20,995	7,068	7,320	-	-
Other expenditures	7,253	260	3,288	1,000	-
Total expenditures	<u>4,486,937</u>	<u>4,654,556</u>	<u>4,746,032</u>	<u>5,133,179</u>	<u>5,407,425</u>
Fund balances					
Restricted fund balance	138,900	127,800	144,500	144,500	144,500
Assigned fund balance	307,556	330,108	344,978	344,978	344,978
Unassigned fund balance	1,721,590	1,670,386	1,697,534	1,697,534	1,697,534
Ending fund balance	<u>\$2,168,046</u>	<u>\$2,128,294</u>	<u>\$2,187,012</u>	<u>\$2,187,012</u>	<u>\$2,187,012</u>
 Number of Students Served	<u>463</u>	<u>456</u>	<u>455</u>	<u>454</u>	<u>452</u>



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON ACADEMY
OPERATIONS AND TECHNOLOGY FUND

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Beginning fund balance	\$ -	\$ -	\$380,811	\$496,888	\$600,501
Revenues:					
Debt-free schools mill levy	-	380,772	491,094	546,359	630,097
Interest income	-	39	1,136	-	-
Total revenues	-	380,811	492,230	546,359	630,097
Total available	<u>\$ -</u>	<u>\$380,811</u>	<u>\$873,041</u>	<u>\$1,043,247</u>	<u>\$1,230,598</u>
Expenditures:					
Purchased services	\$ -	\$ -	\$278,865	\$301,886	\$267,904
Supplies and materials	-	-	16,071	90,860	131,233
Capital outlay	-	-	81,217	50,000	22,320
Total expenditures	-	-	376,153	442,746	421,457
Fund balance					
Restricted fund balance	-	-	496,888	600,501	809,141
Ending fund balance	<u>\$ -</u>	<u>\$380,811 ‡</u>	<u>\$496,888</u>	<u>\$600,501</u>	<u>\$809,141</u>

‡ The Littleton Academy Board of Education voted in December 2020 to save all funds received in 2020–2021 for future projects.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON PREPARATORY
GENERAL OPERATING FUND

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Beginning fund balance	\$1,483,801	\$1,681,734	\$1,836,049	\$2,116,710	\$2,055,649
Revenues:					
Per-pupil funding	4,523,236	4,192,618	4,471,373	4,515,205	4,885,405
Override election funding	608,071	523,151	569,628	523,251	600,000
State capital construction grant	171,646	165,321	159,285	150,000	160,000
Kindergarten and preschool fees	189,218	178,871	157,138	180,000	180,000
Gifts to schools	64,157	28,773	81,473	-	-
Interest income	31,190	3,684	6,081	1,000	50,000
Book fees	35,448	30,530	53,249	40,000	49,000
Grocery certificates	7,140	6,203	6,246	5,000	-
Other income	123,280	311,017	99,376	-	-
Total revenues	5,753,386	5,440,168	5,603,849	5,414,456	5,924,405
Total available	\$7,237,187	\$7,121,902	\$7,439,898	\$7,531,166	\$7,980,054
Expenditures:					
Salaries	\$3,188,841	\$3,109,877	\$3,225,055	\$3,193,255	\$3,388,411
Employee benefits	1,089,083	1,094,161	1,091,399	1,177,198	1,322,170
Purchased services	665,221	622,300	608,856	592,950	727,150
District services	313,258	307,006	301,744	338,000	323,500
Supplies and materials	239,775	148,794	65,036	161,195	151,924
Capital outlay	49,081	162	19,749	-	-
Other expenditures	10,194	3,553	11,349	12,919	11,250
Total expenditures	5,555,453	5,285,853	5,323,188	5,475,517	5,924,405
Fund balances					
Restricted fund balance	172,500	153,800	166,100	166,100	166,100
Assigned fund balance	160,000	537,080	537,080	537,080	537,080
Unassigned fund balance	1,349,234	1,145,169	1,413,530	1,352,469	1,352,469
Ending fund balance	\$1,681,734	\$1,836,049	\$2,116,710	\$2,055,649	\$2,055,649
Number of Students Served	553	528	507	485	482



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON PREPARATORY
OPERATIONS AND TECHNOLOGY FUND

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	Revised 2022–2023 Budget	2023–2024 Budget
Beginning fund balances	\$ -	\$ -	\$244,061	\$390,172	\$390,172
Revenues:					
Debt-free schools mill levy	-	446,739	560,710	589,683	671,917
Interest income	-	23	705	-	-
Total revenues	-	446,762	561,415	589,683	671,917
Total available	<u>\$ -</u>	<u>\$446,762</u>	<u>\$805,476</u>	<u>\$979,855</u>	<u>\$1,062,089</u>
Expenditures:					
Salaries	\$ -	\$58,941	\$142,398	\$144,657	\$237,430
Employee benefits	-	20,219	48,738	93,559	28,391
Purchased services	-	77,098	88,788	186,467	190,300
Supplies and materials	-	39,970	106,782	165,000	191,398
Capital outlay	-	6,473	28,598	-	-
Total expenditures	-	202,701	415,304	589,683	647,519
Fund balance					
Restricted fund balance	-	59,033	59,033	390,172	414,570
Ending fund balance	<u>\$ -</u>	<u>\$244,061</u>	<u>\$390,172</u>	<u>\$390,172</u>	<u>\$414,570</u>

INFORMATIONAL SECTION



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

MAJOR REVENUE SOURCES

Total Program Funding

Colorado public school districts are primarily funded from revenues that are determined through the Public School Finance Act of 1994 (as amended). Total Program, the total amount of funding each district receives under the School Finance Act, is based on a per-pupil formula. The formula provides a base per-pupil amount of money for each pupil funded in the October pupil count. In addition, money is provided to recognize district-by-district variances in (a) cost-of-living, (b) personnel costs, (c) enrollment size, and (d) at-risk pupils as defined by the United States Department of Agriculture (USDA) free and reduced lunch count eligibility guidelines. The School Finance Act's budget stabilization factor was first included in the formula in 2010–2011. It is utilized by the state to reduce K–12 funding and balance its budget. For fiscal year 2023–2024, the budget stabilization factor was decreased to 1.56 percent from 3.67 percent and 6.68 percent in 2022–2023 and 2021–2022, respectively.

The following table summarizes recent years' and current budgeted funding levels and pupil counts for the district.

	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	2022–2023 Estimated	2023–2024 Budget
Per-pupil formula funding	\$8,179	\$7,837	\$8,608	\$9,153	\$10,107
Averaged funded pupil count	<u>14,792.0</u>	<u>14,513.9</u>	<u>14,267.3</u>	<u>13,931.9</u>	<u>13,629.6</u>
Total Program	<u>\$120,983,028</u>	<u>\$113,740,935</u>	<u>\$122,812,918</u>	<u>\$127,511,715</u>	<u>\$137,758,456</u>

The \$10,107 per-pupil funding for fiscal year 2024 is an increase of \$954 per pupil compared to the 2023 estimates. This is a reflection of the state's commitment to restoring funding to pre-budget stabilization factor levels. However, the district is experiencing a decrease in enrollment for the fiscal year.

State and Local Share of Funding

Two local sources of revenues are incorporated into the Public School Finance Act of 1994 (as amended): property taxes and specific ownership (vehicle registration) taxes. Funding for a school district's Total Program is provided by these revenue sources first (the Local Share). HB 20-1418, and the included temporary property tax credit, clarified the district's Public School Finance Levy amount. Moreover, the district has no control over the amount of specific ownership tax revenues from the vehicle registration fees.

State monies provide the balance of funds necessary to fully finance Total Program. Payment of the State Share monies (State Equalization) is made monthly to the district by the state. This funding is primarily provided from state income, sales, and use tax revenues.

Recent years' and current budgeted components of Total Program funding for LPS are shown below.

Funding Source	2019–2020 Actual	2020–2021 Actual	2021–2022 Actual	2022–2023 Estimated	2023–2024 Budget
Property taxes	\$50,079,498	\$49,793,525	\$54,789,132	\$55,280,250	\$58,044,262
Specific ownership taxes	3,636,612	3,076,246	3,110,976	3,170,478	3,111,357
State and federal	<u>67,266,918</u>	<u>60,871,164</u>	<u>64,912,810</u>	<u>69,060,987</u>	<u>76,602,837</u>
Total Program	<u>\$120,983,028</u>	<u>\$113,740,935</u>	<u>\$122,812,918</u>	<u>\$127,511,715</u>	<u>\$137,758,456</u>

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

MAJOR REVENUE SOURCES (continued)

Capital Projects/Risk Management Funding

Previously, the School Finance Act of 1994 required a prescribed level of General Fund per-pupil funding be allocated to either the Capital Projects Fund, the Risk Management Fund, or shared by both. Beginning fiscal year 2009–2010, this requirement was removed. The district believes continued funding of these funds is prudent, so via interfund transfers from the General Fund, funds are made available annually in amounts sufficient to cover anticipated expenditures and maintain a specific fund balance. The sums to be transferred are \$2,060,000 to the Capital Projects Fund and \$3,700,000 to the Risk Management Fund in fiscal year 2023–2024.

Mill Levies

The General Fund mill levy for 2024 is estimated at 41.880 mills, a 0.588 mill increase when compared to the 2023 mill levy of 41.292 mills. The General Fund Mill levy is comprised of many separate mill levies, including the Public School Finance Act Levy, which was not set by the district or approved by voters. Legislation passed in 2007 capped the amount of this levy at 27.000 mills, but effective in fiscal year 2008–2009, the state legislature froze the district’s School Finance Act levy at 25.353 mills. House Bill (HB) 20-1418 reinterpreted previous reductions in mill levies as having been unauthorized by statute, allowing a district to review the School Finance Act levy and raise it to 27.000 mills via a resolution by the Board to grant a temporary property tax effective 2021. The bill also required the Board to issue a temporary property tax credit in an amount equal to the number of mills that exceeded the mills levied in 2019. For LPS this was 1.647 mills. Beginning in 2022, the Board was required to begin increasing the School Finance Act levy at a rate of up to 1.000 mill per year until the cap amount of 27.000 mills was attained. Therefore, the School Finance Act Levy portion for the district increased by 1.000 mill to 0.647 mills in 2023, and increased another 0.647 mills to 27.000 mills in 2023.

As allowed by the Public School Finance Act of 1994 (as amended), the district also levies and collects property taxes for voter-approved override elections, the hold harmless override, and the recovery of abated taxes. District voters approved override elections in 1988, 1997, 2004, and 2010 in order to raise and expend more tax revenues than computed under the Public School Finance Act of 1994 (as amended) formula funding. The final mill levy for the calendar year is certified by the Board by December 15 of each year. The amount of tax revenues actually collected as a result of all General Fund mill levies fluctuate annually based on assessed property values.

The Debt-Free Schools Mill Levy for the Operations and Technology Fund is 9.000 mills in fiscal year 2023–2024, an increase from 8.000 mills in fiscal year 2022–2023. Voters agreed the mill levy could be increased annually to reflect the percentage increase in inflation, allowing more General Fund revenues to be available to provide a quality education for our students. Voters approved the levy in November 2020 and gave the district approval to increase the levy up to 11.000 mills while limiting mill increases to no more than 1.000 mill per year. This levy provides property tax revenues to cover the funding of general facility operations and maintenance, new technology, and existing technology upgrade needs.

In addition, the estimated 2023 mill levy for the Bond Redemption Fund is 17.355 mills. This levy provides sufficient property tax revenues to cover the annual debt service on the five outstanding

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

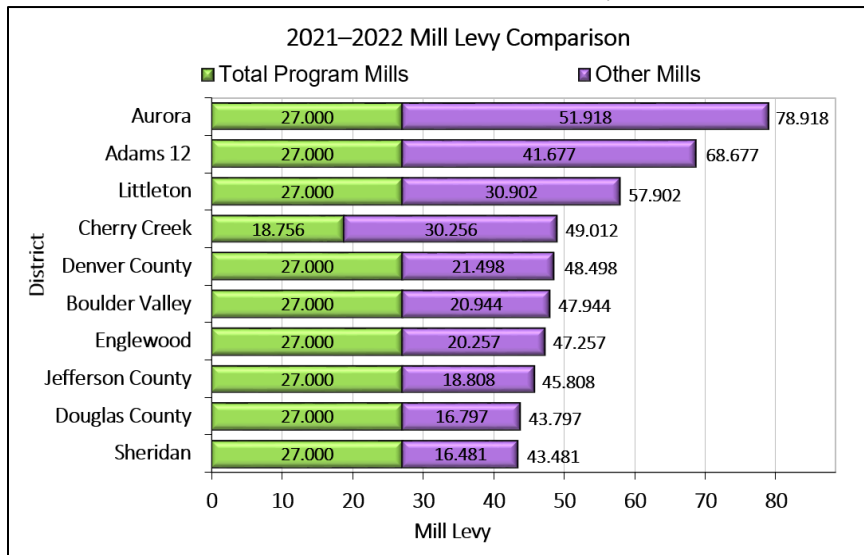
MAJOR REVENUE SOURCES (continued)

general obligation bond issuances. The purposes of the bond elections were for capital improvements to district schools and facilities.

A summary of the district’s estimated mill levy components for 2024 and the previous four years is presented below.

Funding Source	2020	2021	2022	2023	2024 Estimated
School Finance Act HB 20-1418 Levy	25.353	27.000	27.000	27.000	27.000
School Finance Act HB 20-1418 Levy, Temporary Property Tax Credit	—	(1.647)	(0.647)	—	—
Public School Finance Act Levy	25.353	25.353	26.353	27.000	27.000
1988 Override Election	1.518	1.527	1.442	1.464	1.395
1997 Override Election	2.531	2.546	2.405	2.442	2.326
2004 Override Election	3.291	3.310	3.126	3.175	3.024
2010 Override Election	6.075	6.110	5.772	5.861	5.582
Hold Harmless Override	1.172	1.179	1.114	1.131	1.076
Abatement Recapture	0.192	0.593	0.681	0.219	0.477
Total General Fund Mill Levy	40.132	40.618	40.893	41.292	41.880
Operations and Technology Fund Levy	—	6.000	7.000	8.000	9.000
Bond Redemption Fund Levy	19.134	18.126	17.043	17.769	17.355
Total Mill Levy	59.266	64.744	64.936	67.061	67.235

In comparison, as shown on the graph below, Littleton Public Schools has one of the higher mill levy rates of the districts in the Denver metropolitan area. However, these mills include not only override levies, but can also include Debt-Free School Mill Levies, transportation levies, bond redemption levies, and other less common levies. Not every district has requested all the various levies available from their voters, nor do other districts have the same legal debt margin as LPS. Each district’s ability to pass voter-approved levies is different based on their demographics. LPS is very fortunate to have a community supportive of public education that is willing and able to help fill



in some of the gaps left by Total Program funding from the state. The information presented in the graph is for fiscal year 2021–2022, which is the most recent, actual information available from the state, since taxing entities certify mill levies and property tax collection figures in December each year.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MAJOR REVENUE SOURCES
(continued)

Assessed Valuation

The district’s projected assessed valuation, or “tax base,” is \$2,149,787,478 for the 2023–2024 budget. This represents a 5.0 percent increase from the 2022–2023 actual assessed valuation of \$2,047,416,646. According to the county assessor, the total assessed value for the district has increased at a slower rate than both Arapahoe County and the state of Colorado over the last ten years. This is due to a higher percentage of residential properties in the district than are found in other areas within the county. While historically the county is approximately 45 percent residential, the district is about 65 percent residential. Real property is reappraised biannually in Colorado by county assessors. The last biannual reappraisal completed in June 2022 for collections beginning in 2023. The table above presents the assessed valuation and taxable values for property within the district for recent years with estimates for 2024 through 2027 (source: Arapahoe County Assessor’s Office).

Tax Year	Assessed Valuation	Taxable Property Market Value
2020	1,975,288,849	20,825,059,402
2021	1,964,009,176	20,929,184,699
2022	2,079,047,235	22,111,225,962
2023	2,047,416,646	22,763,518,718
2024 Projected	2,149,787,478	23,901,694,654
2025 Projected	2,192,783,228	24,379,728,547
2026 Projected	2,302,422,389	25,598,714,975
2027 Projected	2,348,470,837	26,110,689,274

Budgeted Mill Levy’s Effect on Taxpayers

State law sets the property tax assessment rate. In November 2020, state voters repealed the Gallagher Amendment of 1982 when they approved Amendment B. Gallagher had limited both residential and non-residential property tax assessment rates so that residential property taxes amounted to 45 percent of the total share of state taxes, with non-residential property taxes accounting for the other 55 percent. Due to continued growth in assessed valuations, Gallagher caused the residential property tax assessment rates to ratchet down periodically, thereby diminishing the amount of revenue taxing districts could receive from voter-approved mill levies. Passage of Amendment B froze the residential rate at 7.15 percent, preventing the further erosion of taxpayer approved funding sources that was inadvertently caused by Gallagher.

However, in 2021, Senate Bill (SB) 21-293 repealed the moratorium on changing assessment ratios and created several new subclasses of residential and nonresidential property. Agricultural property, lodging property, and renewable energy production property are the new subclasses of nonresidential property. Multi-family residential real property is classified as a new subclass of residential real property. This act stipulates that in 2022 and 2023 the assessment rates for agricultural and renewable energy production properties are temporarily reduced from 29.0 percent to 26.4 percent. The assessment rate for all residential real property other than multi-family residential real property is also temporarily reduced from 7.15 percent to 6.95 percent for the next two property tax years. Additionally, the act restructured the law so that, if voters approve an initiated measure to reduce the assessment rate for nonresidential property, then it would only apply to lodging property, and if voters approve an initiated measure to reduce the residential assessment rate, it would only apply to multi-family residential real property. If the initiated measure fails or is not on the ballot, then the assessment rate for multi-family residential

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MAJOR REVENUE SOURCES
(continued)

real property is temporarily reduced from 7.15 percent to 6.95 percent for the next two property tax years.

The general calculation to determine expected property taxes is the same for both homes and businesses except for the assessment rate used. As mentioned above, the assessment rate on residential property is 6.95 percent. Businesses are taxed at a 29.0 percent assessment rate. The following example shows how to calculate property taxes for each \$100,000 of home value.

Home value (per the county)		\$100,000
Multiply by assessment rate (dependent on property type)	X	.0695
Equals the assessed value of the property	=	\$6,950
Multiply by the tax mill, which equals \$1.00 on every \$1,000 or 0.001	X	0.001
Equals the amount in taxes homeowners owe for every mill	=	\$6.95
Multiply that amount by the number of mills for the year	X	67.235
Equals the property taxes owed for the home	=	\$467

Property values within the boundaries of the district vary. The chart below illustrates what a residential property owner within the boundaries of the district could expect to owe in property taxes for the mill levies the district’s voters approved.

Value of a Home	Assessed Value Based on 7.20% Ratio	2020 Mill Levy 59.266	Assessed Value Based on 7.15% Ratio	2021 Mill Levy 64.744	2022 Mill Levy 64.936	Assessed Value Based on 6.95% Ratio	2023 Mill Levy 67.061	2024 Mill Levy 67.235
	\$100,000	\$7,200	\$427	\$7,150	\$463	\$464	\$6,950	\$466
200,000	14,400	853	14,300	926	928	13,900	932	935
300,000	21,600	1,280	21,450	1,389	1,392	20,850	1,398	1,402
400,000	28,800	1,707	28,600	1,852	1,857	27,800	1,864	1,869
500,000	36,000	2,134	35,750	2,315	2,321	34,750	2,330	2,336

Other Major Revenue Sources

Interest income, earned on district monies in authorized banks, governmental money pools, or other fixed income investments authorized by the state, has been a major source of revenue in certain prior years. For fiscal year 2023–2024, \$654,933 is budgeted in the General Fund with some other funds seeing small amounts as well.

Federal and state grants are typically accounted for in the Designated Purpose Grants Fund. This revenue is discussed on page 160. However, the Title I schoolwide grants, totaling approximately \$300,000, is included in the General Fund budget in 2023–2024.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MAJOR REVENUE SOURCES
(continued)

Other local income, budgeted at \$4.8 million for fiscal year 2023–2024, is derived from various fees and rental of school facilities, non-school bus use, charter school administration services, gifts to schools, and transfers in from other funds. The sum budgeted is comparable to prior years as no significant change in operations is planned. For most of the local revenue, there are associated costs, which are correspondingly budgeted as expenditures. For example, cash gifts to schools predominately come from school parent-teacher organizations to purchase additional staff time or operating supplies. The chart on the following page illustrates the various fees parents can anticipate paying depending on the level their student(s) attend. These fees are assessed based on the course selections of the students and the events and activities in which they plan to participate.

Fund	Level	Fee Description	Range of Fees	Average Fee
General Fund	High Schools	Parking permits	\$50.00 per year	\$50.00
		Suggested donations	\$10.00–\$35.00	\$22.22
		Course/instructional fees	\$4.00–\$245.00	\$35.61
		Graduation fees	\$25.00–\$50.00	\$33.33
		Miscellaneous fees/fines	\$5.00–\$120.00	\$48.14
		Driver’s Education	\$75.00–\$475.00	\$270.67
	Middle Schools	Course/instructional fees	\$1.00–\$400.00	\$29.79
		Miscellaneous fees/fines	\$4.50–\$120.00	\$50.88
		Field trip fees	\$8.00–\$60.00	\$25.75
		Student planners	\$3.75–\$7.00	\$5.21
	Elementary Schools	Course/instructional fees	\$2.00–\$43.00	\$12.81
		Miscellaneous fees/fines	\$10.00–\$25.00	\$18.13
		Field trip fees	\$4.00–\$325.00	\$27.89
Student planners		\$4.00	\$4.00	

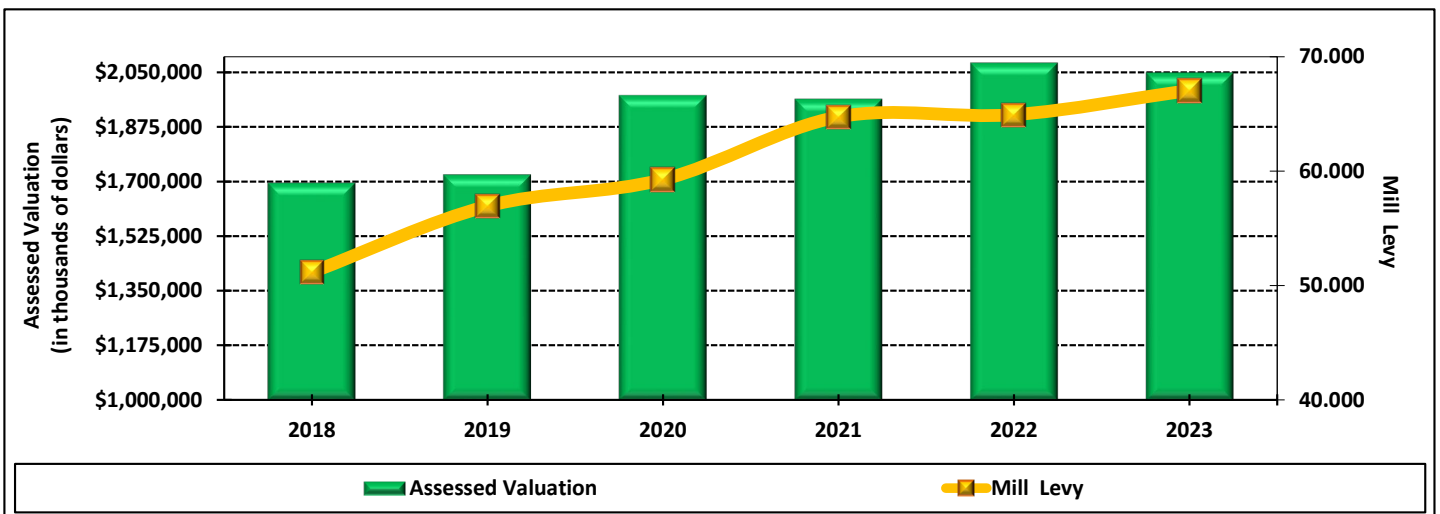
Athletic, Activities, and Clubs Fund	High Schools	Suggested donation	\$10.00–\$99.00	\$34.78
		Activities participation	\$25.00–\$40.00	\$39.25
		Athletic participation	\$175.00	\$175.00
		Gate pass	\$30.00–\$50.00	\$36.66
		Miscellaneous fees/fines	\$5.00–\$330.00	\$71.83
		Student IDs/planners	\$2.50–\$7.50	\$4.67
		Yearbook fees	\$70.00–\$80.00	\$76.67
	Middle Schools	Suggested donations	\$20.00–\$150.00	\$86.25
		Activities participation	\$10.00–\$40.00	\$17.50
		Athletic participation	\$15.00–\$30.00	\$22.50
		Miscellaneous fees/fines	\$7.00–\$45.00	\$21.67
		Yearbook fees	\$40.00–\$45.00	\$41.25
	Elementary Schools	Yearbook fees	\$5.00–\$20.00	\$15.83
		Miscellaneous fees/fines	\$25.00	\$25.00

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

ACTUAL PROPERTY TAX RATES AND COLLECTIONS

MILL LEVY	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General Fund						
School Finance Act/ Statutory levy	25.353	25.353	25.353	25.353	26.353	27.000
1988 override election	1.766	1.739	1.518	1.527	1.442	1.464
1997 override election	2.945	2.900	2.531	2.546	2.405	2.442
2004 override election	3.829	3.771	3.291	3.310	3.126	3.175
2010 override election	7.069	6.961	6.075	6.110	5.772	5.861
Hold harmless override	1.364	1.343	1.172	1.179	1.114	1.131
Abatements	0.343	0.236	0.192	0.593	0.681	0.219
Total General Fund	42.669	42.303	40.132	40.618	40.893	41.292
Operations and Technology Fund	-	-	-	6.000	7.000	8.000
Bond Redemption Fund	8.497	14.642	19.134	18.126	17.043	17.769
Total Mill Levy	51.166	56.945	59.266	64.744	64.936	67.061
ASSESSED VALUATION (in thousands of dollars)	\$1,697,511	\$1,723,886	\$1,975,289	\$1,964,009	\$2,079,047	\$2,047,417



	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
COLLECTIONS						
Maximum Property Tax	\$86,854,854	\$98,166,670	\$117,067,469	\$127,157,810	\$135,005,012	\$137,301,807
Actual Tax Collections	86,445,152	97,819,826	116,243,179	126,784,040	134,695,067	Year unfinished
Actual Percent Collected	99.53%	99.65%	99.30%	99.71%	99.77%	Year unfinished

(Revenues, collections, and percent collected presented on a calendar year basis)

LITTLETON PUBLIC SCHOOL

Littleton, Colorado

BONDS AMORTIZATION SCHEDULE OUTSTANDING GENERAL OBLIGATION DEBT

Fiscal Year Ended	Fiscal Years 2023–2038		Fiscal Years 2023–2039		Fiscal Years 2023–2039		Fiscal Years 2023–2044		Fiscal Years 2023–2025		Grand Total Annual Debt Service
	\$50,000,000 Bonds Issued December 2013		\$17,000,000 Bonds Issued December 2014		\$13,000,000 Bonds Issued October 2015		\$298,870,000 Bonds Issued January 2019		\$26,370,000 Refunding Bonds Issued October 2020		
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
06/30/24	-	2,422,000	-	606,900	-	526,400	11,930,000	14,061,075	7,395,000	554,975	37,496,350
06/30/25	-	2,422,000	-	606,900	-	526,400	12,525,000	13,449,700	7,765,000	185,050	37,480,050
06/30/26	-	2,422,000	\$2,810,000	564,750	\$2,627,616	1,468,784	16,515,000	12,723,700	-	-	39,131,850
06/30/27	-	2,422,000	2,890,000	479,250	360,000	519,200	17,345,000	11,877,200	-	-	35,892,650
06/30/28	-	2,422,000	2,980,000	376,300	1,980,000	462,500	18,210,000	10,942,800	-	-	37,373,600
06/30/29	-	2,422,000	3,100,000	254,700	2,075,000	361,125	19,215,000	9,913,613	-	-	37,341,438
06/30/30	-	2,422,000	3,220,000	136,350	2,185,000	254,625	5,560,000	9,232,300	-	-	23,010,275
06/30/31	\$4,485,000	2,309,875	-	80,000	1,140,000	171,500	5,870,000	8,917,975	-	-	22,974,350
06/30/32	4,780,000	2,078,250	-	80,000	1,125,000	114,875	6,190,000	8,586,325	-	-	22,954,450
06/30/33	5,325,000	1,825,625	-	80,000	880,000	64,750	6,525,000	8,236,663	-	-	22,937,038
06/30/34	5,660,000	1,551,000	-	80,000	855,000	21,375	6,885,000	7,867,888	-	-	22,920,263
06/30/35	6,900,000	1,237,000	-	80,000	-	-	7,205,000	7,480,413	-	-	22,902,413
06/30/36	7,250,000	883,250	-	80,000	-	-	7,595,000	7,073,413	-	-	22,881,663
06/30/37	7,600,000	531,000	-	80,000	-	-	8,025,000	6,643,863	-	-	22,879,863
06/30/38	8,000,000	180,000	-	80,000	-	-	8,410,000	6,191,900	-	-	22,861,900
06/30/39	-	-	2,000,000	40,000	2,398,580	3,846,420	8,990,000	5,713,400	-	-	22,988,400
06/30/40	-	-	-	-	-	-	17,810,000	4,976,400	-	-	22,786,400
06/30/41	-	-	-	-	-	-	18,785,000	3,970,038	-	-	22,755,038
06/30/42	-	-	-	-	-	-	19,820,000	2,908,400	-	-	22,728,400
06/30/43	-	-	-	-	-	-	20,910,000	1,788,325	-	-	22,698,325
06/30/44	-	-	-	-	-	-	22,060,000	606,650	-	-	22,666,650
	<u>\$50,000,000</u>	<u>\$27,550,000</u>	<u>\$17,000,000</u>	<u>\$3,705,150</u>	<u>\$15,626,196</u>	<u>\$8,337,954</u>	<u>\$266,380,000</u>	<u>\$163,162,038</u>	<u>\$15,160,000</u>	<u>\$740,025</u>	<u>\$567,661,363</u>

The first three general obligation bond series shown were part of the \$80 million voter-approved bond package in 2013. These bonds also funded the extension of the useful life of all district facilities. The projects included were identified and prioritized by the Capital Improvement Planning Committee and authorized by the Board of Education. Projects undertaken with the revenues generated by the sales of the bonds focused on roof and floor repairs; heating, ventilation, and cooling (HVAC) upgrades; plumbing and electrical system improvements; security and fire system upgrades; expansion of technology infrastructures; reconfigurations of instructional, office, and restroom areas; and resurfacing grounds or repairing concrete and paved areas. The work funded by this general obligation bond debt was completed in fiscal years 2013–2014 through 2018–2019.

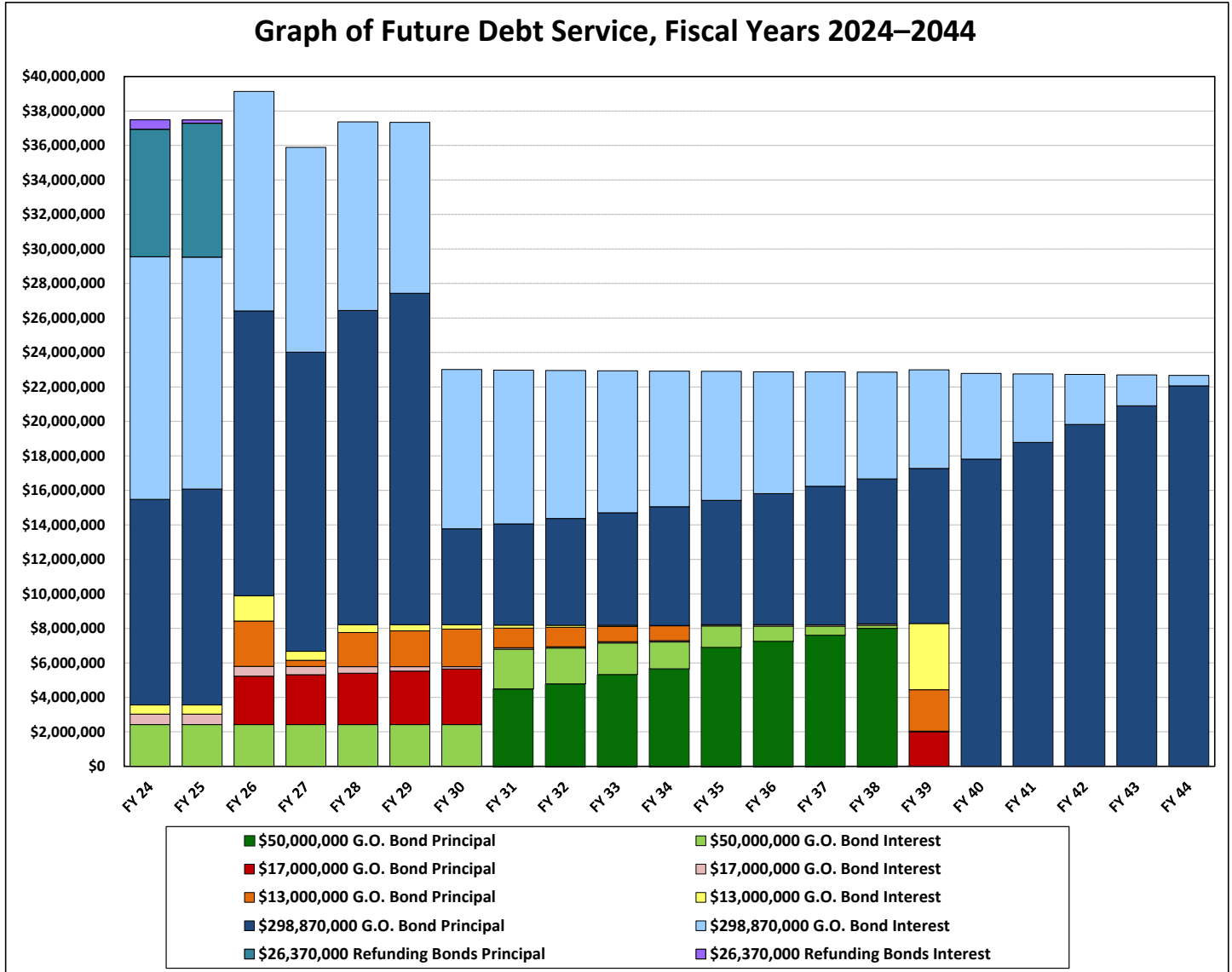
The fourth general obligation bond series was sold in 2019 after voters approved the bond issue on the November 2018 ballot. This particular bond series is funding the district's plan to begin replacing schools that no longer meet the needs of students or the safety, access, and efficiency standards the community expects of LPS facilities. Four new schools, Newton Middle School, Ford Elementary School, Gaskill Elementary School, and Little Raven Elementary School, are part of the bond package along with the new Explorative Pathways for Innovative Careers (EPIC) campus. Additionally, a new junior stadium will be built; all middle schools, and Options at the Whitman Campus will have an artificial turf field, and every high school will have one lit, artificial turf field; the district is replacing all instructional furniture; and a portion of the bond proceeds will be used to make sure all buildings comply with current ADA and security regulations. Every building in the district will benefit in some way from the projects planned. Project planning commenced immediately after the election, and the projects included in this bond package are expected to conclude in fiscal year 2024–2025.

Most recently, in 2020, the district refunded the 2010 General Obligation bonds to save district taxpayers \$3,242,926 on a present value basis. The refunding of \$26.4 million in bonds allows the district more flexibility to pursue future voter-approved bond issues and keep the cost of those bonds as low as possible.

LITTLETON PUBLIC SCHOOL

Littleton, Colorado

BONDS AMORTIZATION SCHEDULE OUTSTANDING GENERAL OBLIGATION DEBT (continued)



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

OVERRIDE ELECTION FUNDING AND USES

State statute (C.R.S. 22-54-108) authorizes school districts to raise additional local revenue via mill levies approved by voters during general elections. The 2009–2010 School Finance Act increased the override limit from 20 percent to 25 percent of program funding less previously authorized override election sums. The School Finance Act for 2013–2014 specified that the state budget adjustment, known as the budget stabilization factor, also would not be included in the program funding considered for override. Additionally, the Debt-Free Schools Mill Levy approved by district voters in 2020 is restricted funding accounted for in a different fund than School Finance Act funding. It is therefore also excluded in the program funding calculations used to determine the maximum amount eligible for a new override election.

LPS last asked district voters to authorize new override election funding of \$12.0 million from local property taxes in November 2010.

The following table summarizes the current override funding calculation.

Total Program funding, fiscal year 2024 before the budget stabilization factor	\$139,838,334
Override limit percentage	<u> X 25%</u>
Additional funding, at 25 percent of Total Program	34,959,584
Plus, cost-of-living adjustment of 2001	<u> 3,157,851</u>
Allowable tax override	38,117,435
Less, annual tax revenue received from the 1988, 1997, 2004, 2010, and hold harmless overrides	<u>(28,813,581)</u>
Maximum eligible for new override election	<u><u>\$9,303,854</u></u>
Maximum mill levy based on estimated assessed valuation of \$2,149,787,478	<u>4.328 mills</u>

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

HISTORICAL COMPARISON OF STAFF RETENTION RATES

Student achievement is highly dependent on the effectiveness of the teaching force, and both research and achievement scores show teachers become more valuable as they gain experience. A well-trained instructional workforce, engaged in continual professional development and committed to staying with the district, results in all students receiving the instruction necessary to achieve their highest potential. However, instructional staff are not the only components in the success of the district and its students. Every category of employee within the district works together to provide the tools, safety, security, and support needed to help our students become successful members of the Littleton community.

Littleton Public Schools actively engages in providing professional development classes, offering continuing education opportunities, and implementing technology advances to provide innovative and collaborative support for all staff. Utilizing both induction and mentoring to assist personnel in their jobs are just two of the ways the district provides support and encourages employee longevity. Professional Learning Communities (PLCs) also provide instructional staff with additional tools and support in providing the services our students need.

It is the LPS commitment to both staff and students to maintain a low teacher turnover rate and one of the highest overall retention rates in the Denver metropolitan area. The estimated average length of employment for the district's general staffing categories are as follows:

- Administrative staff—9.6 years
- Licensed staff—10.8 years
- Classified staff—6.3 years

The historical turnover rates for both the district and the state are shown in the table below.

	2019–2020		2020–2021		2021–2022		2022–2023	
	District Turnover Rates	State Turnover Rates	District Turnover Rates	State Turnover Rates	District Turnover Rates	State Turnover Rates	District Turnover Rates	State Turnover Rates
Administrators	12.82%	29.15%	28.95% ★	34.44%	18.75%	24.17%	18.18%	27.06%
Crafts/trades/services	27.60%	20.95%	17.97%	19.77%	22.85%	21.94%	26.61%	21.91%
Instructional support	23.53%	23.64%	18.31%	24.23%	31.94%	24.33%	28.07%	25.60%
Office/admin. support	20.00%	17.88%	16.11%	16.88%	23.18%	21.20%	19.72%	22.93%
Other support	16.04%	18.50%	11.21%	17.99%	10.81%	21.44%	17.70%	23.25%
Paraprofessional	22.63%	28.64%	30.74%	28.48%	31.64%	30.60%	28.03%	31.88%
Principals	12.77%	16.67%	10.00%	12.98%	17.31%	15.81%	12.07%	18.98%
Professional-other	16.67%	23.36%	44.29% ★	17.71%	19.15%	21.72%	22.00%	24.65%
Teachers	10.67%	15.78%	12.01%	14.32%	15.96%	17.14%	14.34%	19.10%
Average Turnover	17.27%	20.12%	19.12%	19.04%	21.27%	21.25%	20.17%	22.92%

★ Reflective of budget cuts in central office positions through retirements without filling vacancies as well as positions eliminated as part of the General Fund's \$4.2 million in budget reductions incorporated by the Board in fiscal year 2020–2021.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

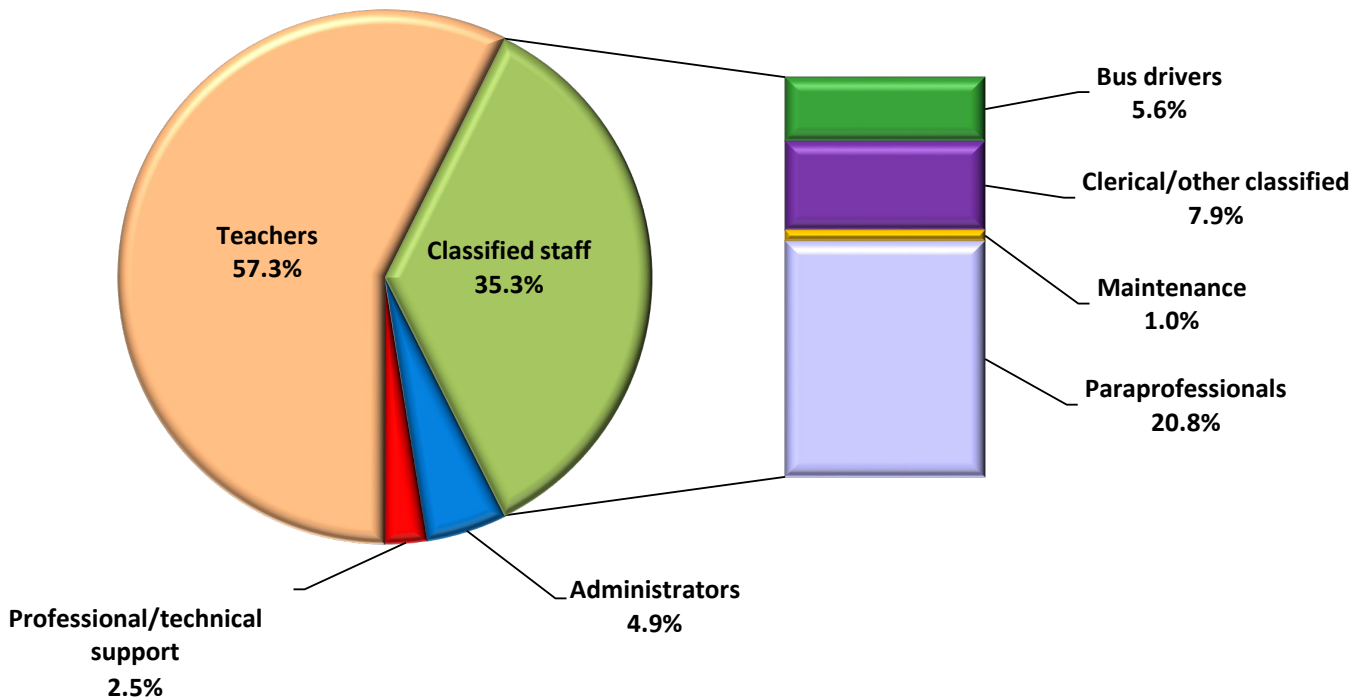
SUMMARY OF STAFFING

The following chart summarizes full-time equivalent (FTE) staffing in the General Fund. The current year is compared to prior years and presented by major employee categories. The district does not assign FTE numbers in the other funds due to the classification of compensation types paid and the temporary, fluctuating nature of the work assignments in those funds.

<u>Employee Category</u>	2019–2020	Revised	2021–2022	Revised	2023–2024
	Budgeted General Fund	2020–2021 Budgeted General Fund	Budgeted General Fund	2022–2023 Budgeted General Fund	Budgeted General Fund
Administrators	69.7	63.3	71.7	70.5	74.4
Professional/technical support	43.9	36.5	36.0	36.8	38.8
Bus drivers	81.7	82.7	77.0	77.0	86.1
Clerical/other classified	121.9	115.4	115.7	114.3	119.9
Custodians	86.7	43.7	0.1	-	0.1
Maintenance	45.9	28.7	18.7	16.0	15.0
Paraprofessionals	300.5	298.3	299.0	299.9	317.4
Teachers	920.4	903.6	876.7	878.7	875.9
Totals	<u>1,670.7</u>	<u>1,572.2</u> ★	<u>1,494.9</u>	<u>1,493.2</u>	<u>1,527.6</u>

★ Effective January 2020, staff responsible for maintaining district facilities were moved into the Operations and Technology Fund.

2023–2024 General Fund Staffing



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

SUMMARY OF STAFFING (continued)

The following charts summarize full-time equivalent (FTE) staffing in the other funds the district uses. In 2023–2024, other funds will account for approximately 19.2 percent of staffing. The funds not represented in this chart are the Student Athletic, Activities, and Clubs Fund; the Bond Redemption Fund; and the Capital Projects Fund. Student Athletic, Activities, and Clubs Fund payroll expenses are classified as extra duty pay due to the temporary, fluctuating nature of the work assignments. The district does not assign FTE for extra duty pay. No payroll expenses are charged to the Bond Redemption Fund or the Capital Projects Fund.

2019–2020 Budgeted Staffing

<u>Employee Category</u>	Risk Management Fund	Building Fund	Operations and Technology Fund	Designated Purpose Grants Fund	Nutrition Services Fund	Extended Day Care Program Fund	Total Other Funds
Administrators	0.2	1.0	-	5.2	0.8	0.2	7.3
Professional/technical support	-	1.2	-	1.0	22.8	-	25.0
Clerical/other classified	0.5	1.0	-	4.7	2.5	20.2	28.8
Custodians	-	-	-	-	-	1.0	1.0
Maintenance/Security/Food Service	3.0	-	-	-	33.9	-	36.9
Paraprofessionals	-	-	-	63.6	-	57.6	121.2
Teachers	-	-	-	7.4	-	0.7	8.1
Totals	<u>3.7</u>	<u>3.2</u>	<u>-</u>	<u>81.8</u>	<u>60.1</u>	<u>79.7</u>	<u>228.4</u>

Revised 2020–2021 Budgeted Staffing

<u>Employee Category</u>	Risk Management Fund	Building Fund	Operations and Technology Fund	Designated Purpose Grants Fund	Nutrition Services Fund	Extended Day Care Program Fund	Total Other Funds
Administrators	-	2.0	1.6	5.0	0.8	0.1	9.5
Professional/technical support	1.0	1.2	1.7	1.0	3.0	-	7.9
Clerical/other classified	0.5	0.5	1.5	7.2	2.6	20.5	32.8
Custodians	-	-	43.7	-	-	0.6	44.3
Maintenance/Security/Food Service	3.0	-	17.2	-	51.2	-	71.5
Paraprofessionals	-	-	-	72.2	-	44.3	116.5
Teachers	-	-	-	7.6	-	1.2	8.8
Totals	<u>4.5</u>	<u>3.7</u>	<u>65.7</u> ★	<u>93.1</u>	<u>57.7</u>	<u>66.6</u>	<u>291.3</u>

★ The Operations and Technology Fund was created as a result of the passage of the Debt-Free Schools Mill Levy by voters in November 2020. Effective January 2021, staff responsible for maintaining district facilities was moved into this fund.

2021–2022 Budgeted Staffing

<u>Employee Category</u>	Risk Management Fund	Building Fund	Operations and Technology Fund	Designated Purpose Grants Fund	Nutrition Services Fund	Extended Day Care Program Fund	Total Other Funds
Administrators	-	-	2.0	5.0	0.8	-	7.8
Professional/technical support	1.0	1.0	2.5	2.0	2.0	-	8.5
Clerical/other classified	0.5	-	0.5	6.6	1.6	15.4	24.6
Custodians	-	-	96.2	-	-	-	96.2
Maintenance/Security/Food Service	3.0	-	24.5	-	49.8	-	77.3
Paraprofessionals	-	-	-	65.8	-	44.7	110.5
Teachers	-	-	-	7.8	-	0.1	7.9
Totals	<u>4.5</u>	<u>1.0</u>	<u>125.7</u>	<u>87.2</u>	<u>54.2</u>	<u>60.2</u>	<u>332.8</u>

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

SUMMARY OF STAFFING (continued)

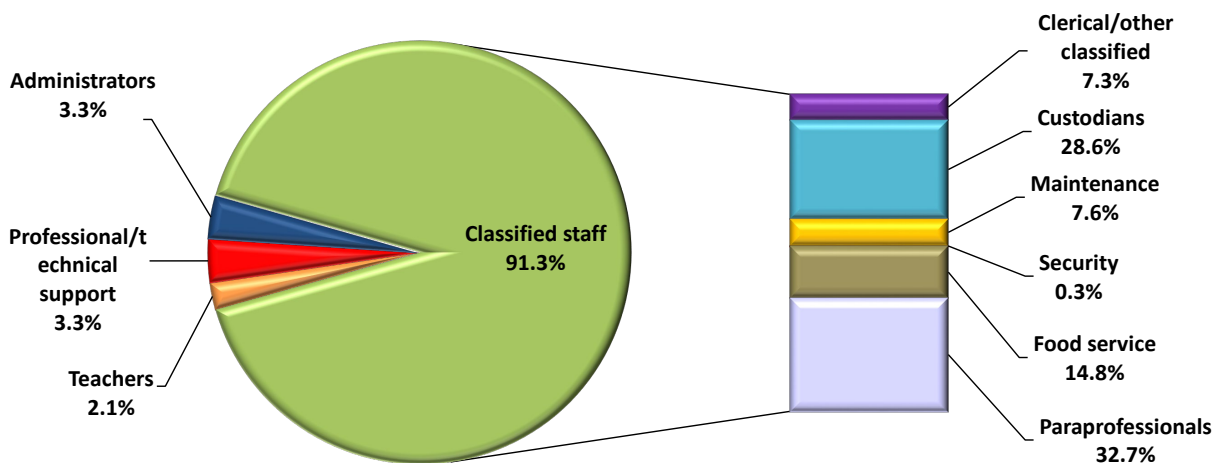
Revised 2022–2023 Budgeted Staffing

<u>Employee Category</u>	<u>Risk Management Fund</u>	<u>Building Fund</u>	<u>Operations and Technology Fund</u>	<u>Designated Purpose Grants Fund</u>	<u>Nutrition Services Fund</u>	<u>Extended Day Care Program Fund</u>	<u>Total Other Funds</u>
Administrators	-	-	0.2	6.0	0.8	-	7.0
Professional/technical support	0.5	-	2.3	1.0	3.0	-	6.8
Clerical/other classified	1.0	-	2.0	6.8	2.0	17.0	28.8
Custodians	-	-	94.0	-	-	-	94.0
Maintenance/Security/Food Service	2.0	-	28.8	-	58.5	-	89.3
Paraprofessionals	-	-	-	71.5	-	41.3	112.8
Teachers	-	-	-	14.6	-	0.3	14.9
Totals	3.5	-	127.2	99.9	64.3	58.5	353.5

2023–2024 Budgeted Staffing

<u>Employee Category</u>	<u>Risk Management Fund</u>	<u>Building Fund</u>	<u>Operations and Technology Fund</u>	<u>Designated Purpose Grants Fund</u>	<u>Nutrition Services Fund</u>	<u>Extended Day Care Program Fund</u>	<u>Total Other Funds</u>
Administrators	-	-	2.2	9.0	0.8	-	12.0
Professional/technical support	0.5	-	4.5	4.0	3.0	-	12.0
Clerical/other classified	0.5	-	3.0	6.1	2.0	15.2	26.7
Custodians	-	-	104.0	-	-	-	104.0
Maintenance/Security/Food Service	1.0	-	27.5	-	53.6	-	82.1
Paraprofessionals	-	-	-	59.3	-	59.5	118.9
Teachers	-	-	-	7.6	-	-	7.6
Totals	2.0	-	141.2	86.0	59.4	74.7	363.3

2023–2024 Budgeted Staffing



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

DEMOGRAPHICS

Demographics relate to the dynamic balance of a population in regards to age, density, capacity for expansion or decline, fiscal stability, and ethnic diversity. The district uses a comprehensive enrollment and demographic analysis to form the basis for not only facility and resource utilization decisions that impact the entire district community, but also for the development of the strategic plans that guide district management in the education of the district’s students.

Arapahoe County currently has the third largest population of all Colorado counties, and estimates by the Colorado Division of Local Government anticipate that the population will increase by 47.9 percent between 2010 and 2040. However, the vast majority of the anticipated growth in the county will occur outside of district boundaries in more rural areas. Trends over the last several years indicate the district can anticipate overall population growth within district boundaries to be approximately 0.10 percent annually. The district’s population is aging, but there are some pockets with growth indicative of housing turnover. So, while the district’s most recent demographic study indicated enrollment is starting to stabilize, that is due to the increasing out-of-district enrollment offsetting the declining birthrate within district boundaries.

The demographics included in the report detail that poverty levels in the district have increased, the English Language Development (ELD) population has remained steady, the non-white population has grown, and special education students have increased. These changes are similar for both in-district and out-of-district students. Overall, the study indicated that enrollment declines were expected to continue, though possibly at a slower pace. It is noted that the COVID-19 pandemic negatively affected enrollment statewide, not just in LPS. The anticipated reversal of the pandemic-induced enrollment drop also has not occurred as expected. Moreover, out-of-district choice enrollment, which offsets a portion of the expected decreases of in-district enrollment, was negatively impacted by the pandemic and continues to decline.

Historical Distribution Numbers

Fiscal Year	American Indian/ Native Alaskan	Asian	Black	Hispanic or Latino	White	Native Hawaiian or Other Pacific Islander	Two or More Races	Total
2018–2019	59	445	200	2,619	11,039	34	643	15,039
2019–2020	59	406	208	2,588	10,734	19	677	14,691
2020–2021	54	372	195	2,426	10,199	25	641	13,912
2021–2022	50	353	193	2,375	9,848	37	662	13,518
2022–2023	47	334	177	2,300	9,701	20	699	13,278

Source of Enrollment

	2018–2019	2019–2020	2020–2021	2021–2022	2022–2023
In-district	12,138	11,896	11,335	11,116	10,978
Out-of-district	2,901	2,795	2,577	2,402	2,300
Total Enrollment	15,039	14,691	13,912	13,518	13,278

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

PARTICIPATION IN FREE AND REDUCED-PRICE MEAL PLANS
(BY LOCATION)

	2019–2020			2020–2021		
	Enrolled	Free and Reduced	% Free and Reduced	Enrolled	Free and Reduced	% Free and Reduced
The Village Preschools	397	125	31.49%	277	67	24.19%
Elementary Schools						
Centennial Elementary	499	214	42.89%	453	203	44.81%
East Elementary	283	171	60.42%	233	152	65.24%
Field Elementary	292	228	78.08%	277	207	74.73%
Ford Elementary	-	-	N/A	-	-	N/A
Franklin Elementary	579	43	7.43%	504	54	10.71%
Highland Elementary	301	51	16.94%	248	47	18.95%
Hopkins Elementary	346	52	15.03%	309	49	15.86%
Lenski Elementary	541	N/A	N/A	500	29	5.80%
Moody Elementary	356	84	23.60%	329	85	25.84%
Peabody Elementary	379	41	10.82%	346	51	14.74%
Runyon Elementary	461	25	5.42%	451	34	7.54%
Sandburg Elementary	441	N/A	N/A	388	35	9.02%
Twain Elementary	287	42	14.63%	255	45	17.65%
Wilder Elementary	686	24	3.50%	637	34	5.34%
Total Elementary Schools	5,451	975	17.89%	4,930	1,025	20.79%
Charter Schools						
Littleton Academy	463	18	3.89%	456	30	6.58%
Littleton Preparatory	584	86	14.73%	567	62	10.93%
Total Charter Schools	1,047	104	9.93%	1,023	92	8.99%
Middle Schools						
Euclid Middle School	774	161	20.80%	755	180	23.84%
Goddard Middle School	774	295	38.11%	744	286	38.44%
Newton Middle School	631	93	14.74%	619	89	14.38%
Powell Middle School	824	90	10.92%	732	100	13.66%
Total Middle Schools	3,003	639	21.28%	2,850	655	22.98%
High Schools						
Arapahoe High School	2,157	140	6.49%	2,033	184	9.05%
Heritage High School	1,691	180	10.64%	1,719	217	12.62%
Littleton High School	1,242	287	23.11%	1,300	379	29.15%
Total High Schools	5,090	607	11.93%	5,052	780	15.44%
Total Enrollment*	14,988	2,450	16.35%	14,132	2,619	18.53%

* Information presented includes Grades Preschool–12 and does not represent the district's actual enrollment. Source of information is Colorado Department of Education at <http://www.cde.state.co.us/cdereval/pupilcurrentdistrict>.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

PARTICIPATION IN FREE AND REDUCED-PRICE MEAL PLANS
(BY LOCATION—continued)

	2021–2022			2022–2023		
	Enrolled	Free and Reduced	% Free and Reduced	Enrolled	Free and Reduced	% Free and Reduced
The Village Preschools	295	51	17.29%	345	72	20.87%
Elementary Schools						
Centennial Elementary	373	107	28.69%	370	117	31.62%
East Elementary	202	82	40.59%	184	95	51.63%
Field Elementary	283	157	55.48%	273	187	68.50%
Ford Elementary	653	-	0.00%	705	59	8.37%
Gaskill Elementary Ω	-	-	N/A	530	96	18.11%
Highland Elementary \ddagger	322	-	0.00%	-	-	N/A
Hopkins Elementary	339	40	11.80%	360	50	13.89%
Lenski Elementary	409	-	0.00%	500	35	7.00%
Moody Elementary	291	61	20.96%	260	62	23.85%
Peabody Elementary \ddagger	156	-	0.00%	-	-	N/A
Runyon Elementary	450	-	0.00%	467	38	8.14%
Sandburg Elementary	468	-	0.00%	489	48	9.82%
Twain Elementary \ddagger	226	-	0.00%	-	-	N/A
Wilder Elementary	631	-	0.00%	601	36	5.99%
Total Elementary Schools	4,803	447	9.31%	4,739	823	17.37%
Charter Schools						
Littleton Academy	455	-	0.00%	454	-	0.00%
Littleton Preparatory	542	55	10.15%	519	71	13.68%
Total Charter Schools	997	55	5.52%	973	71	7.30%
Middle Schools						
Euclid Middle School	764	135	17.67%	726	159	21.90%
Goddard Middle School	589	149	25.30%	552	166	30.07%
Newton Middle School	738	64	8.67%	791	61	7.71%
Powell Middle School	611	58	9.49%	526	78	14.83%
Total Middle Schools	2,702	406	15.03%	2,595	464	17.88%
High Schools						
Arapahoe High School	1,884	119	6.32%	1,820	145	7.97%
Heritage High School	1,724	159	9.22%	1,754	180	10.26%
Littleton High School	1,293	267	20.65%	1,224	320	26.14%
Total High Schools	4,901	545	11.12%	4,798	645	13.44%
Total Enrollment*	13,698	1,504	10.98%	13,450	2,075	15.43%

* Information presented includes Grades Preschool–12 and does not represent the district's actual enrollment. Source of information is Colorado Department of Education at <http://www.cde.state.co.us/cdereval/pupilcurrentdistrict>.

Ω Gaskill Elementary replaced Franklin Elementary beginning in fiscal year 2022–2023.

\ddagger Highland, Peabody, and Twain Elementaries were closed at the end of fiscal year 2021–2022.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

STUDENT ENROLLMENT FORECASTING METHODOLOGY

Enrollment projections for next school year have been challenging. In the past, the district used history to project the future. This is the second year the district has had to modify its approach. In 2021–2022, the first year of modifications, all temporary online program (TOPS and POTS) students were moved back to their home schools, and the district implemented boundary changes that also moved some students to new attendance areas. In 2022–2023, the district is closing three smaller elementary schools and opening a new, larger elementary, which is causing further adjustments. However, families have the opportunity to open enroll their student(s) at any school. Therefore, the district relied heavily on conversations with principals and information in Infinite Campus to project student enrollment at each school.

In previous years and again when boundary changes stabilize, the forecasting methodology used to predict the number of students who will be attending district schools for five years is a combination of methods and analyses. These methods include:

- Kindergarten preregistration to actual enrollment analysis.
- October 1 enrollment count.
- Cohort progression method for Grades 1–12.
- Straight advancement method for Grades 1–12.
- Judgmental adjustments to fine-tune the forecasts.

This combination of methods is used because it provides for accurate forecasts and is relatively inexpensive to produce.

The *kindergarten preregistration to actual enrollment* analysis is a comparison of the percentage of change between last year's preregistration to actual enrollment. The percentage is then applied to the current preregistration to predict next year's kindergarten enrollment.

The *cohort progression* method is the application of an average growth rate over time to the current year's enrollment by grade progression. This growth rate can be taken from the previous year or from an average of several previous years. The resulting ratio or growth rate is then applied to the current year's enrollment to project the next year's enrollment. The ratio is inclusive of out-of-district choice enrollment.

The *straight advancement* method is simply advancing the number of students to the next grade level. For example, the total number of kindergartners for the current year will become the projected first graders for next year.

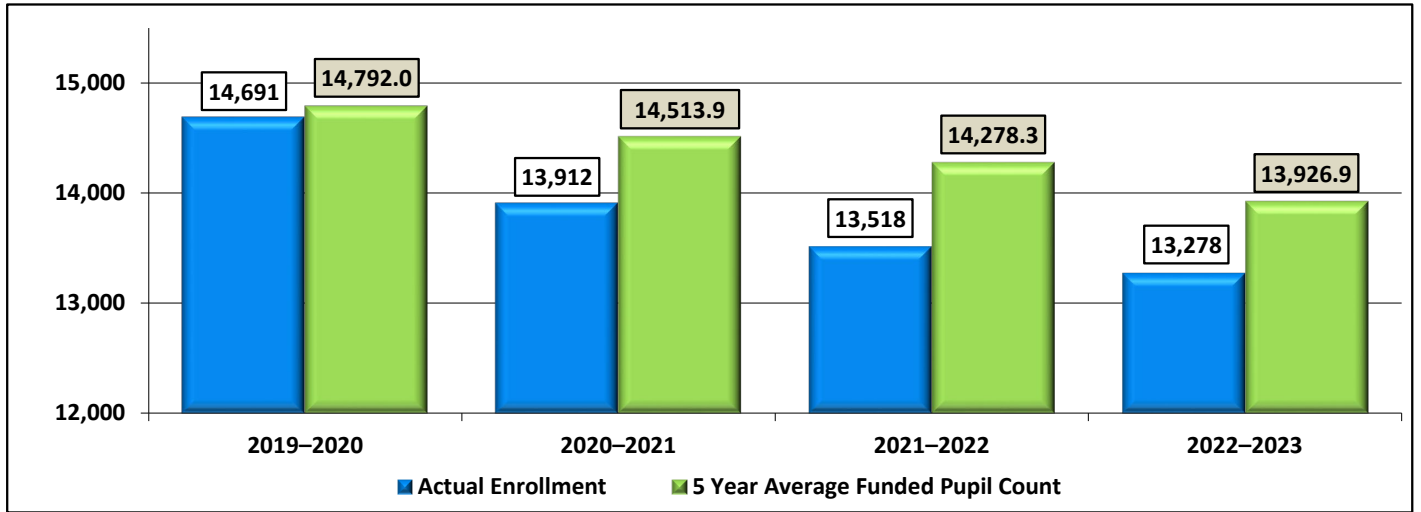
The forecasting methods have resulted in accurate enrollment projections over the last five years.

Note that the Student Enrollment History and the Student Enrollment Forecast on the next page include categories in various grade levels, for instance, the charter schools in Grades K–8, other alternative programs comprised of the special education transition program in Grade 12, and the Options Secondary at Whitman in Grades 7–12.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

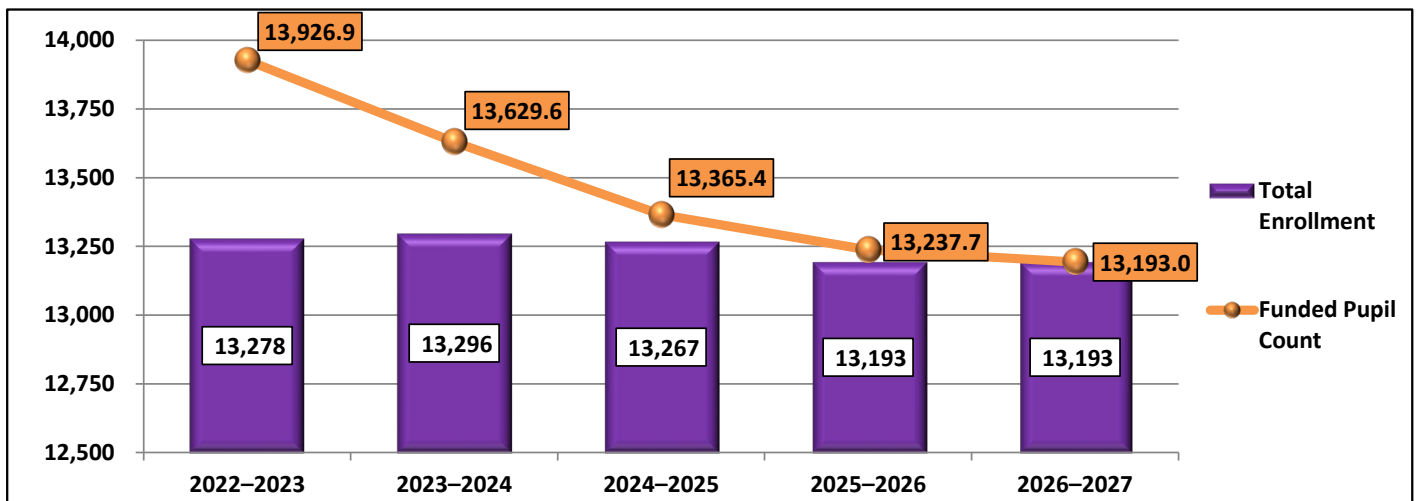
STUDENT ENROLLMENT HISTORY



STUDENT ENROLLMENT FORECAST

The primary source of district revenues is driven by enrollment. For this reason, the district projects enrollment figures. However, since projections are an estimate of anticipated districtwide revenues and expenditures, enrollment projections also focus on districtwide estimates rather than per-location estimates.

	2022-2023 <u>Actual</u>	2023-2024 <u>Projection</u>	2024-2025 <u>Projection</u>	2025-2026 <u>Projection</u>	2026-2027 <u>Projection</u>
Preschool	263	252	252	255	255
Grades K-5	5,329	5,339	5,312	5,290	5,293
Grades 6-8	2,836	2,811	2,821	2,796	2,793
Grades 9-12	4,850	4,894	4,882	4,852	4,852
Total Enrollment	13,278	13,296	13,267	13,193	13,193
5 Year Average Funded Pupil Count	13,926.9	13,629.6	13,365.4	13,237.7	13,193.0



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

STUDENT ENROLLMENT HISTORY BY LOCATION

	2019–2020	2020–2021	2021–2022	2022–2023	2023–2024
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Projected</u>
The Village Preschools	312	179	225	263	252
Preschool Online Temporary School (POTS)	-	33 ★	-	-	-
Elementary School Level					
Centennial Elementary	498	368	373	330	320
East Elementary	282	193	201	183	-
Field Elementary	289	208	279	273	286
Ford Elementary	-	-	653	705	703
Gaskill Elementary	579	414	-	529	526
Highland Elementary	266	205	322	-	-
Hopkins Elementary	292	247	339	360	360
Lenski Elementary	541	446	409	500	505
Little Raven Elementary	322	242	262	260	446
Peabody Elementary	379	291	156	-	-
Runyon Elementary	460	370	450	466	457
Sandburg Elementary	441	339	468	488	488
Twain Elementary	285	226	225	-	-
Wilder Elementary	633	564	593	601	610
Littleton Academy	313	315	304	303	302
Littleton Preparatory	385	370	350	328	333
Other Programs	13	732 ★	7	3	3
Total Elementary School Level	<u>5,978</u>	<u>5,530</u>	<u>5,391</u>	<u>5,329</u>	<u>5,339</u>
Middle School Level					
Euclid Middle School	751	625	736	703	704
Goddard Middle School	744	587	570	527	490
Newton Middle School	604	511	727	772	795
Powell Middle School	814	633	596	510	507
Littleton Academy	150	141	151	151	150
Littleton Preparatory	168	158	157	157	149
Phoenix Program	9	5	6	9	9
Other Programs	3	413 ★	4	7	7
Total Middle School Level	<u>3,243</u>	<u>3,073</u>	<u>2,947</u>	<u>2,836</u>	<u>2,811</u>
High School Level & Alternative Programs					
Arapahoe High School	2,059	1,783	1,791	1,724	1,725
Heritage High School	1,629	1,529	1,653	1,686	1,700
Littleton High School	1,196	1,066	1,195	1,116	1,144
Options Secondary Program	120	133	165	152	153
Phoenix Program	9	8	11	14	14
Other Programs	145	578 ★	140	158	158
Total High School Level & Alternative Programs	<u>5,158</u>	<u>5,097</u>	<u>4,955</u>	<u>4,850</u>	<u>4,894</u>
Total Enrollment	<u>14,691</u>	<u>13,912</u>	<u>13,518</u>	<u>13,278</u>	<u>13,296</u>
Funded Pupil Count (Average)	<u>14,792.0 ‡</u>	<u>14,513.9</u>	<u>14,278.3</u>	<u>13,926.9</u>	<u>13,629.6</u>

NOTE: Other programs include Voyager Online Program, Next, Nova Program, Transition, and Temporary Online Program for Students

‡ Beginning in 2019–2020, a student enrolled in a full-day kindergarten program will be funded at the same amount as students enrolled full-time in other grades.

★ The increase in program students resulted from the addition of the Preschool Online Temporary School (POTS) and Temporary Online Program for Students (TOPS) for one year only in response to the COVID-19 pandemic.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GRADUATION AND COMPLETION RATES

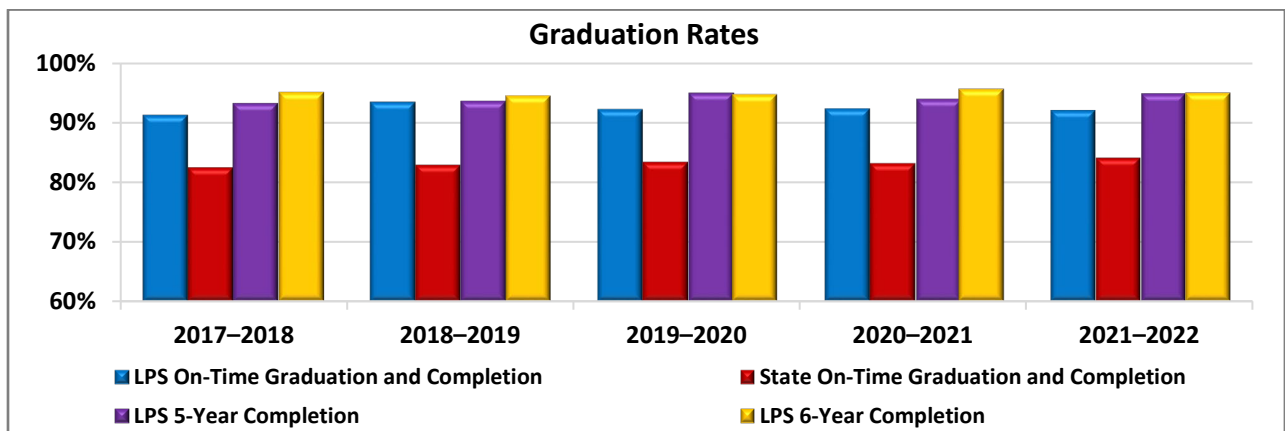
Graduation rates are calculated by Colorado Department of Education (CDE). Rates are based on a four-year formula, adopted in 2009–2010, which defines “on-time” as only those students who graduate from high school four years after transitioning from eighth grade. Under this four-year, on-time formula, a student is assigned an unchanging graduating class when they enter Grade 9. This is done by adding four years to the year the student enters Grade 9. In other words, the formula anticipates that a student entering Grade 9 in fall 2023 will graduate with the Class of 2027.

The shift to the new four-year, on-time graduation rate was made in order to comply with federal regulations that required the state of Colorado to move to an accountability system which measures and reports the on-time graduation rate. The formula and methodology is based on the National Governors Association (NGA) “Graduation Counts Compact.”

The completion rate includes students who have completed graduation requirements outside of the four-year graduating class assignment. Completers are all graduates plus those students who are not considered graduates but who receive a certificate, a designation of high school completion, or a GED certificate by the end of August.

The final graduation and completion rates for the 2021–2022 school year are shown in the chart to the right. The rates are calculated by CDE based on the end-of-year report as completed by the high school attendance secretaries.

Graduation and Completion Rates					
	AHS	HHS	LHS	District	State
On-Time Graduation and Completion Rates					
Class of 2021–2022	95.3%	95.0%	83.6%	92.1%	84.1%
Class of 2020–2021	94.8%	93.9%	86.0%	92.4%	83.2%
Class of 2019–2020	94.3%	95.8%	83.5%	92.3%	83.4%
Class of 2018–2019	96.1%	95.2%	86.1%	93.5%	82.9%
Class of 2017–2018	94.7%	93.7%	83.2%	91.3%	82.5%
5-Year Completion Rates					
Class of 2020–2021	96.1%	96.3%	90.5%	94.8%	87.7%
Class of 2019–2020	95.2%	96.8%	87.3%	93.9%	88.0%
Class of 2018–2019	97.8%	96.2%	87.7%	94.9%	87.3%
Class of 2017–2018	96.2%	95.8%	86.6%	93.6%	87.2%
Class of 2016–2017	95.8%	93.8%	88.0%	93.2%	86.5%
6-Year Completion Rates					
Class of 2019–2020	96.3%	97.1%	89.4%	95.0%	89.3%
Class of 2018–2019	98.0%	97.1%	89.1%	95.6%	89.0%
Class of 2017–2018	97.2%	96.3%	88.7%	94.7%	88.8%
Class of 2016–2017	96.6%	94.3%	90.7%	94.5%	88.3%
Class of 2015–2016	96.8%	95.1%	92.5%	95.1%	88.0%



LITTLETON PUBLIC SCHOOLS

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DROPOUT RATES

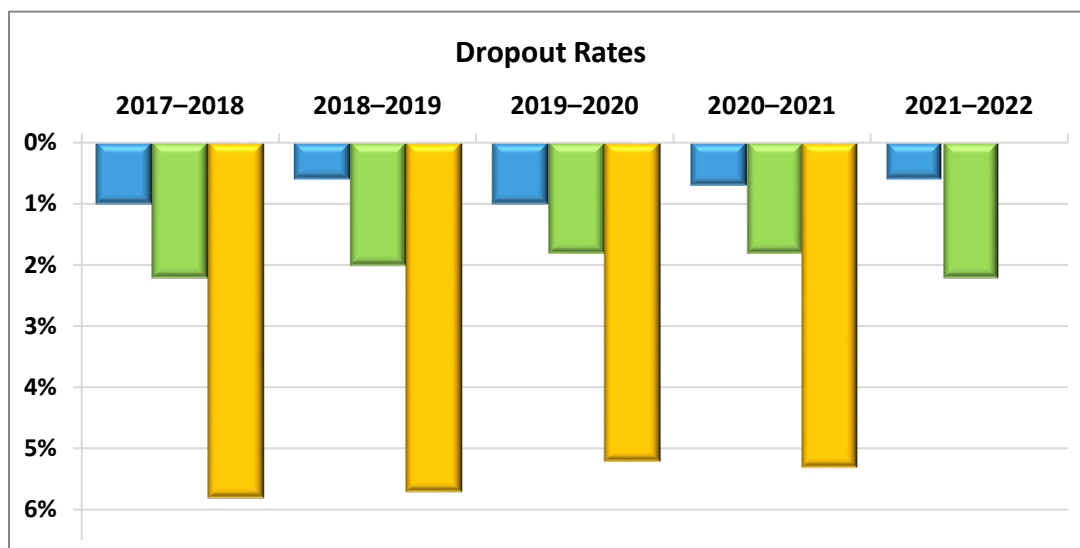
Beginning in 2005, Code of Colorado Regulations (CCR) 301-67—“Rules for the Administration of Colorado Data Reporting for School Accreditation”—required Colorado’s school districts to obtain adequate documentation of transfer for all students who transfer from the district to attend a school outside the state or country, a private school, or a home-based education program. Adequate documentation is defined as an official request for academic records from the student’s new school or, in the case of a home-based education program, a signed form from a parent or legal guardian. If the district cannot obtain this documentation, the student must be reported as a dropout. If documentation is received by an in-state public school but the student never attends, they are considered a dropout. Districts and schools serving highly mobile student populations were potentially affected by this provision to a much greater degree.

Students attending Colorado’s public schools during the 2021–2022 school year had a dropout rate of 1.8 percent, as reported by Colorado Department of Education. This number includes students in all grades, not only those in Grade 12. The district’s districtwide dropout rate remains well below both state and national averages and is one of the lowest in the Denver metropolitan area.

	2017–2018	2018–2019	2019–2020	2020–2021	2021–2022
Arapahoe High School	0.7%	0.5%	0.9%	0.6%	0.6%
Heritage High School	0.9%	0.3%	0.9%	0.4%	0.5%
Littleton High School	3.1%	2.0%	2.5%	1.9%	1.5%

Districtwide Rate	1.0%	0.6%	1.0%	0.7%	0.6%
State Rate	2.2%	2.0%	1.8%	1.8%	2.2%
National Rate*	5.8%	5.7%	5.2%	5.3%	–

* National dropout rate information is provided by the U.S. Department of Education. The data provided is the most recent available.



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

STUDENT ACHIEVEMENT

District Assessment of Student Achievement Outcomes

At LPS, assessment plays a vital role in measuring student performance and is often a major factor in shaping public perception about the quality of district schools. Assessment results are used to help improve teaching and learning and to evaluate programs and schools. Assessments are also used to generate the data on which policy decisions are made. Why does LPS have tests? This is the most fundamental question in educational assessment, and it has multiple answers. Assessments are used to:

- Monitor educational systems for public accountability.
- Evaluate the effectiveness of instructional practices.
- Measure student achievement.
- Evaluate students' mastery of skills.

Student achievement is the cornerstone of the district's Strategic Plan, and LPS is committed to improving achievement for students at all levels. The district achievement goal of 100 percent of all students will be on or above grade level is evaluated annually through an examination of a body of evidence for each LPS student. This body of evidence includes district and state standardized assessments as well as embedded school assessments and teacher evaluation of student performance. Results from *Measures of Academic Progress* (MAP), *Colorado Measures of Academic Success* (CMAS), and *i-Ready* assessments are reported to show progress toward these goals. Additionally, results from college readiness assessments taken by students in Grades 9–11 are used to evaluate preparation and readiness for the post-secondary experience. These include the Colorado PSAT, SAT, as well as National ACT and SAT results.

Colorado's statewide end-of-year assessments (CMAS) are aligned with the state standards and help us determine if students have mastered grade-level expectations by the year's end. To accurately measure student mastery of these skills and expectations, Colorado adopts assessments that align with the *Colorado Academic Standards*. The standards set clear consistent guidelines for what students should know and be able to do at each grade level across ten subject areas including English language arts, math, science, and social studies.

It should be noted that the COVID-19 pandemic negatively impacted the district's ability to provide comparable testing data for both 2019–2020 and 2020–2021. The MAP results are from fall 2020 instead of last spring. Additionally, CMAS and state SAT/PSAT data was not available. The *i-Ready* assessments given in fall 2020 were not comparable and have not been included, since the data presented is from the district's spring testing when a greater number of students would be on-level or higher. ACT did not provide state-level results for the graduating class, except for the composite score, which is why some categories are marked N/A.

Measures of Academic Progress and i-Ready Assessments

Measures of Academic Progress (MAP) is a computerized assessment specifically designed to measure academic growth and achievement of students and to give teachers real-time information on instructional strategies for students. Up until 2017, all students in Grades K–10 took the reading and math assessments in the spring. Beginning in 2018 the district began transitioning to *i-Ready* assessments in Grades K–8, so comparable MAP information is unavailable for these grades.

LITTLETON PUBLIC SCHOOLS

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STUDENT ACHIEVEMENT (continued)

The adaptive nature of *i-Ready* and MAP assessments also provides large amounts of information from a limited number of test items. Educators use the formative growth and achievement data throughout the year to make student-focused, data-informed decisions regarding targeted instructional strategies. In addition, this information is used to plan and monitor school improvement efforts.

Grade Level Median Rasch Limits (RIT)—the test score with an equal number of scores above and below it or the middle score for the grade level. The RIT score is an estimation of a student’s instructional level and also measures student academic progress, or growth in school, from year to year. The RIT scale is an equal-interval scale much like centimeters on a ruler and is used to chart student academic growth from year to year.

Percentile Rank (PR)—shows the percentage of students in the national sample with scores lower than the typical LPS student.

District results for the MAP reading assessments and the *i-Ready* reading assessments are shown below.

District MAP Historical Reading Results

	2018		2019		2020 (FALL)		2020 (FALL)		2022	
	Median RIT	PR	Median RIT	PR	Median RIT	PR	Median RIT	PR	Median RIT	PR
Grade 6	N/A	N/A	224	71%	N/A	N/A	N/A	N/A	N/A	N/A
Grade 7	N/A	N/A	228	74%	N/A	N/A	N/A	N/A	N/A	N/A
Grade 8	N/A	N/A	231	76%	N/A	N/A	N/A	N/A	N/A	N/A
Grade 9	233	75%	233	75%	233	75%	233	73%	234	72%
Grade 10	233	75%	234	77%	233	75%	236	75%	234	72%

District i-Ready Student Results—Reading

iReady Reading	% Mid On Level or Higher Placement				
	2018	2019	2020	2021	2022
Kindergarten	69%	72%	N/A	72%	70%
Grade 1	64%	63%	N/A	58%	59%
Grade 2	64%	62%	N/A	60%	57%
Grade 3	60%	62%	N/A	57%	59%
Grade 4	53%	54%	N/A	51%	52%
Grade 5	43%	44%	N/A	39%	43%
Grade 6	51%	50%	N/A	44%	43%
Grade 7	46%	49%	N/A	40%	46%
Grade 8	42%	46%	N/A	40%	40%

District results for the MAP mathematics assessments and i-Ready mathematics assessments are shown on the following page.

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Littleton, Colorado

STUDENT ACHIEVEMENT
(continued)

District MAP Historical Mathematics Results

	2018		2019		2020 (FALL)		2021		2022	
	Median RIT	PR	Median RIT	PR	Median RIT	PR	Median RIT	PR	Median RIT	PR
Grade 6	N/A	N/A	232	66%	N/A	N/A	N/A	N/A	N/A	N/A
Grade 7	N/A	N/A	238	70%	N/A	N/A	N/A	N/A	N/A	N/A
Grade 8	N/A	N/A	244	75%	N/A	N/A	N/A	N/A	N/A	N/A
Grade 9	247	76%	245	73%	247	76%	242	78%	244	72%
Grade 10	250	80%	249	78%	250	80%	247	81%	238	60%

District i-Ready Student Results—Mathematics

iReady Mathematics	% Mid On Level or Higher Placement				
	2018	2019	2020	2021	2022
Kindergarten	73%	72%	N/A	72%	71%
Grade 1	58%	58%	N/A	57%	58%
Grade 2	58%	60%	N/A	47%	48%
Grade 3	63%	62%	N/A	49%	48%
Grade 4	67%	65%	N/A	54%	50%
Grade 5	54%	57%	N/A	45%	49%
Grade 6	44%	44%	N/A	33%	39%
Grade 7	36%	39%	N/A	25%	32%
Grade 8	34%	37%	N/A	25%	28%

Colorado Measures of Academic Success (CMAS)

The *Colorado Academic Standards* are the expectations for what students need to learn and be able to demonstrate at the end of each grade. These standards were developed by Colorado educators, content specialists, and assessment experts and are designed to ensure all students are on the path to college and career readiness. The standards reflect the critical content, critical thinking, problem-solving, and effective communication skills that students need to be truly prepared for success after high school in the 21st century.

Challenging standards requires using quality, next-generation assessments that measure students' knowledge of the new expectations. Students across Colorado will take these next-generation CMAS assessments in English language arts (ELA), mathematics, social studies, and science. Comparative growth data in the social studies and science subject areas is limited due to the recent testing transitions. Furthermore, the scoring categories provided by the various tests also reflect a new rubric and different scoring designations depending on the subject area being assessed.

Beginning in 2014, Grades 5 and 8 began annual assessments in science. The results from the last four years of those tests are shown to the right. Additionally, students in Grades 4 and 7 were assessed in

LITTLETON PUBLIC SCHOOLS

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STUDENT ACHIEVEMENT (continued)

social studies. This testing information is not presented since these tests are only given every three years. Starting in 2015, students in Grades 3–9 were assessed in ELA and mathematics. That same year, the ELA and mathematics assessments were administered on computers for the first time. The online versions measure a more complex set of skills including critical thinking, persuasive writing, and problem-solving using tools not available with paper and pencil tests.

District CMAS Science Results						
Science		Strong and Distinguished Performance Levels				
		2018	2019	2020	2021	2022
Grade 5	LPS	53%	56%	N/A	N/A	N/A
	State	36%	36%	N/A	N/A	N/A
Grade 8	LPS	58%	55%	N/A	N/A	N/A
	State	31%	32%	N/A	N/A	N/A

In the spring of 2016, the state of Colorado changed the assessment plan to only test CMAS English Language Arts and Mathematics in Grades 3–9. Grade 10 students took the *Preliminary Scholastic Aptitude Test* (PSAT10) and Grade 11 students took the American College of Testing (ACT Assessment®).

The results of these assessments not only help the district meet the individual needs of students but also evaluate instructional programming and curriculum implementation. LPS welcomes these results as an additional piece of the body of evidence used in conjunction with national, district, building, and classroom assessments in support of the district’s work toward continuous improvement in the area of student achievement for each student. Testing results for ELA and mathematics are shown below.

District CMAS ELA and Mathematics Results

English Language Arts/Literacy (ELA)		Performance Levels				
		Meet and Exceeded				
		2018	2019	2020	2021	2022
Grade 3	LPS	57%	56%	N/A	57%	56%
	State	40%	41%	N/A	39%	41%
Grade 4	LPS	65%	66%	N/A	N/A	60%
	State	46%	48%	N/A	N/A	44%
Grade 5	LPS	67%	66%	N/A	65%	64%
	State	47%	48%	N/A	47%	45%
Grade 6	LPS	62%	59%	N/A	N/A	58%
	State	43%	44%	N/A	N/A	43%
Grade 7	LPS	67%	68%	N/A	65%	65%
	State	47%	47%	N/A	43%	42%
Grade 8	LPS	69%	69%	N/A	N/A	67%
	State	44%	47%	N/A	N/A	44%
Grade 9	LPS	N/A	N/A	N/A	N/A	N/A
	State	N/A	N/A	N/A	N/A	N/A

Mathematics		Performance Levels				
		Meet and Exceeded				
		2018	2019	2020	2021	2022
Grade 3	LPS	57%	55%	N/A	N/A	51%
	State	39%	41%	N/A	N/A	39%
Grade 4	LPS	50%	45%	N/A	43%	39%
	State	34%	34%	N/A	29%	31%
Grade 5	LPS	50%	53%	N/A	N/A	51%
	State	36%	36%	N/A	N/A	35%
Grade 6	LPS	51%	46%	N/A	42%	45%
	State	30%	30%	N/A	24%	26%
Grade 7	LPS	49%	56%	N/A	N/A	47%
	State	29%	32%	N/A	N/A	25%
Grade 8	LPS	42%	61%	N/A	53%	57%
	State	28%	37%	N/A	30%	32%

LITTLETON PUBLIC SCHOOLS

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STUDENT ACHIEVEMENT (continued)

College Entrance Exams

Preparation for life after Littleton Public Schools is of paramount importance and a critical component of the Strategic Plan. College entrance exams are an indicator of post-secondary/college readiness. The ACT is designed to assess high school students' general educational development and their ability to complete college-level work. The tests cover four skill areas: English, mathematics, reading, and science reasoning. The ACT includes 215 multiple-choice questions and takes approximately 3 hours and 30 minutes to complete with breaks. Actual testing time is 2 hours and 55 minutes. In the U.S., the ACT is administered on five national test dates, in October, December, February, April, and June.

Beginning in 2017, the state of Colorado required all sophomores to take the PSAT rather than CMAS, and in 2018, freshman students transitioned to taking PSAT as well. All juniors in Littleton are required to participate in the *Scholastic Aptitude Test* (SAT). Not only does the SAT prioritize content that reflects the kind of reading and mathematics students will encounter in college and their future work lives, but it is also scored differently. Results of the assessments administered are shown both to the right and on the following page.

LPS students may also self-select to take an additional ACT or the *Scholastic Aptitude Test* (SAT).

Graduating Class ACT Historical Results

		2018	2019	2020	2021	2022
English	LPS	26.4	25.6	24.0	26.4	14.9
	State	23.9	23.8	N/A	23.3	23.0
	Nation	20.2	20.1	19.9	19.6	19.0
Mathematics	LPS	25.4	25.2	23.5	25.3	23.8
	State	23.2	23.3	N/A	23.0	22.4
	Nation	20.5	20.4	20.2	19.9	19.3
Reading	LPS	26.5	25.8	24.8	27.1	26.5
	State	24.4	24.3	N/A	24.3	24.0
	Nation	21.3	21.2	21.2	20.9	20.4
Science	LPS	25.8	25.4	23.9	25.6	25.1
	State	23.5	23.4	N/A	23.4	23.0
	Nation	20.7	20.6	20.6	20.4	19.9
Composite	LPS	26.1	25.7	24.2	26.2	25.2
	State	23.9	23.8	23.7	23.6	23.2
	Nation	20.8	20.7	20.6	20.3	19.8

Graduating Class SAT Historical Results

		*2018	2019	2020	2021	2022
Evidence-based Reading/Writing	LPS	564	562	552	589	562
	State	519	518	511	544	518
	Nation	536	531	528	533	529
Mathematics	LPS	555	554	548	577	548
	State	506	506	501	528	503
	Nation	531	528	523	528	521
Composite	LPS	1119	1116	1100	1166	1110
	State	1025	1024	1012	1072	1021
	Nation	1067	1059	1051	1060	1050

*Beginning in 2018, the graduating class included all juniors who participated in the state SAT Assessment

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

STUDENT ACHIEVEMENT (continued)

Results of the SAT and PSAT Assessments

Colorado SAT Grade 11		EBRW* Mean	Math Mean	Composite Mean	% Met Both Benchmarks
2018	LPS	558	552	1110	58%
	State	513	502	1015	38%
2019	LPS	547	545	1092	57%
	State	504	496	1000	37%
2020	LPS	N/A	N/A	N/A	N/A
	State	N/A	N/A	N/A	N/A
2021	LPS	558	545	1103	53%
	State	513	498	1011	35%
2022	LPS	548	534	1082	53%
	State	503	483	986	N/A

*Evidence-Based Reading and Writing (EBRW)

Colorado PSAT Grade 10		EBRW* Mean	Math Mean	Composite Mean	% Met Both Benchmarks
2018	LPS	517	506	1024	62%
	State	479	465	944	42%
2019	LPS	523	505	1028	57%
	State	475	462	937	37%
2020	LPS	N/A	N/A	N/A	N/A
	State	N/A	N/A	N/A	N/A
2021	LPS	523	497	1020	58%
	State	484	464	948	39%
2022	LPS	523	494	1016	57%
	State	480	455	935	N/A

*Evidence-Based Reading and Writing (EBRW)

Colorado PSAT Grade 9		EBRW* Mean	Math Mean	Composite Mean	% Met Both Benchmarks
2018	LPS	501	493	994	68%
	State	454	448	902	46%
2019	LPS	508	496	1004	57%
	State	457	448	906	37%
2020	LPS	N/A	N/A	N/A	N/A
	State	N/A	N/A	N/A	N/A
2021	LPS	501	488	989	64%
	State	462	441	903	41%
2022	LPS	489	470	959	53%
	State	451	434	885	N/A

*Evidence-Based Reading and Writing (EBRW)

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

COMMUNITY REACTION

Both parent and community support are integral to the success of the district’s students. Much of a student’s life and education occurs outside the classroom, which is why community engagement and involvement is such an important facet in their learning and such a high priority for the district.

Many parents and community stakeholders participate in school and district level committees. They also volunteer in classrooms and for other activities to help provide the foundation for a successful educational framework. Additionally, the district often partners with local businesses to provide not only innovative learning opportunities that teach the job skills the community needs but also to provide mentorships, job shadowing, guest speakers, and sponsorships for numerous programs and activities. Local businesses and community members are continually helping LPS build upon its strong foundation of educational excellence as the district navigates into the future.

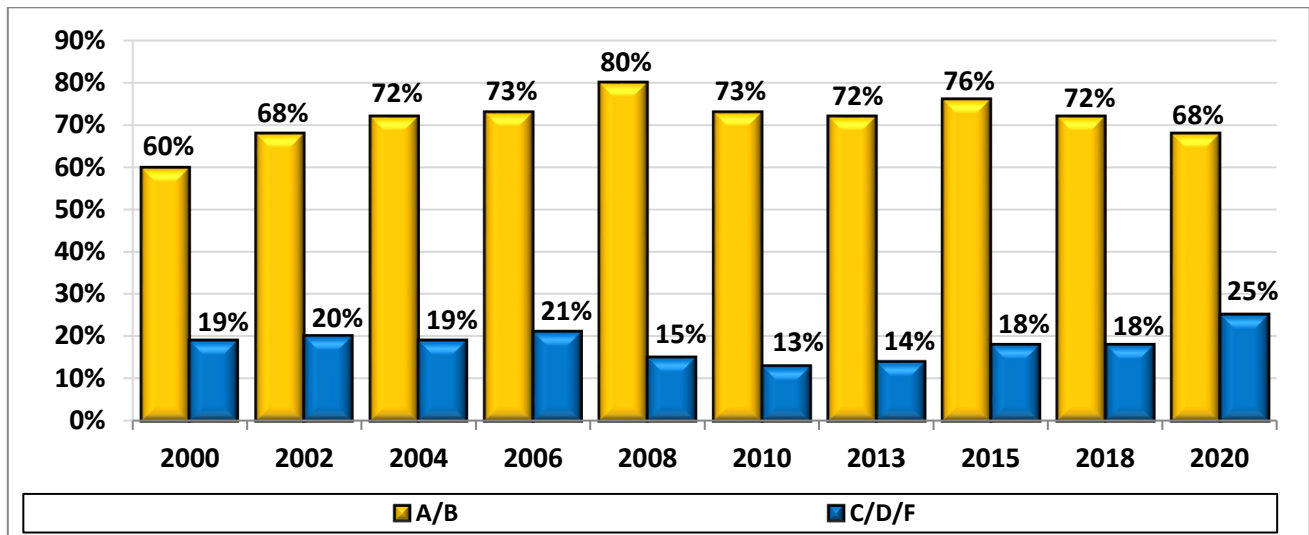
In order to better provide services for the LPS community, the district periodically performs surveys to determine where improvements need to be made in the services offered. The most recent survey was conducted in January—February 2020. During the course of this survey, questions from previous surveys were also asked in order to compare with historical community perception and aid the district in continuing efforts to provide the community with the educational services it expects.

Methodology

Approximately every two to three years, LPS surveys 350–450 citizens in the district via various interview tools. The survey sample is distributed proportionally by precinct. The margin of error for the sample surveyed recently is ± 5.13 percent.

To give the district a way to judge the community impression of LPS, some comparisons are made to past surveys completed in various years between 2000 and 2018. The graphs below illustrate the responses to two of the questions posed in the February 2020 survey as compared to previous surveys. In the first graph, citizens responded to the following question:

- Students are often given the grades A, B, C, D, and F to rate the quality of their work at school. Suppose the public schools themselves were graded in the same manner. What grade would you give the Littleton Public Schools?



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

COMMUNITY REACTION (continued)

Additionally, the results of the January—February 2020 survey indicated the following.

- 82 percent said the district does well in having high academic expectations for all students.
- 79 percent said the district does well making students feel safe at school.
- 76 percent reported their belief the district does well in understanding and respecting the differences in students, including differences based on gender, culture, sexual orientation, or learning styles.
- 74 percent said the district does a good job supporting teachers and staff.
- 70 percent said the district communicates accurately and clearly with our community.
- 72 percent are confident in the job the district is doing spending taxpayer money wisely.
- LPS taxpayers feel district priorities should focus on:
 - ✓ maintaining a safe environment for learning.
 - ✓ providing the education that today’s students will need for tomorrow’s jobs and careers.
 - ✓ attracting and retaining the best teachers by improving salaries.
 - ✓ enhancing school counseling for mental health and suicide prevention.
 - ✓ expanding career, technology, and skilled trades classes that provide students with real world job skills.
 - ✓ continuing the district’s commitment to academic excellence and accountability.
 - ✓ providing every student with an education that includes hands-on opportunities in Science, Technology, Engineering, and Math, also called STEM programs.
 - ✓ offering training that leads to good-paying careers for graduating students.
 - ✓ maintaining low class sizes.
 - ✓ offering classes and training that provide college credit, so more students can cost effectively complete an associate or four-year college degree.

Climate, Safety and Wellness Inventory

In 2021, LPS began implementing a new Climate, Safety, and Wellness Inventory (CSWI) using the Panorama survey platform. The CSWI gathers feedback from students, staff and family members regarding the climate of our school communities. The district utilizes anonymous surveys to help gather important information from students, staff and parents about the school environment and student health and wellness. Annual surveys are implemented with students in Grades 3–12. Students are given time in school to complete the survey but there is no penalty for choosing not to participate. Survey data is used to help LPS and individual schools with continuous improvement, adjusting programs and resources to meet the needs of students and to support inclusive and safe environments for everyone in the school community. The district gathers climate, safety, and wellness information because it:

- impacts student learning and growth.
- impacts staff performance and retention.
- impacts family engagement.
- illuminates subgroups that are often unheard.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

COMMUNITY REACTION (continued)

- informs decisions about programs and policies.
- supports Unified Improvement Planning Process.

Parents can opt their students out of the survey by submitting an opt-out form to their child's school. Parents/Guardians also receive a link to access the Parent/Family survey through a communication directly from the child's school.

At its regularly scheduled meeting on February 23, 2023, the Board of Education reviewed the results of the 2022–2023 LPS Climate, Safety and Wellness Inventory (CSWI). Participants in this year's survey included 7,334 students (Grades 3–12); 1,231 family members; and 826 school employees. A few notable findings include:

- 87 percent of parents report their child is positively connected to at least one adult at school.
- 90 percent of staff report their school prioritizes students' social emotional needs as much as academic achievement.
- 85 percent of third through fifth graders, 83 percent of middle school students, and 81 percent of high school students feel they belong at their school.
- Populations reporting fewer positive perceptions in most areas include:
 - ✓ Students and staff who identify as LGBTQ.
 - ✓ Non-white students.
 - ✓ Students who are not involved in any extracurricular activities.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

EMPLOYEE BENEFIT COSTS

Introduction

This section is an overview to explain the importance and impact of the employee benefit programs on the overall budget. Employee benefits are those ongoing fixed expenses for which the district contributes a portion of the total cost for the employee or is mandated to contribute an additional amount. The following summarizes the benefit programs and shows how the district's costs are determined.

- **Colorado Public Employees' Retirement Association (PERA)**—Participation and rates are mandated by Colorado Revised Statute 24-51. Beginning July 2022, the employer contribution rate is 21.4 percent of gross monthly payroll for all employees, and the employee will contribute 11.0 percent.
- **Health Insurance**—Rates are determined by the insurance carrier. The amount contributed for the eligible employee and for family coverage is determined by the district through negotiated agreement. To be eligible, an employee must work 20 hours or more weekly. At present, the district offers four health plans between two insurance carriers where the employee may choose the plan that best meets their needs. For medical insurance, the district pays an average of \$8,373; the employee portion ranges from \$514–\$14,809 annually based on the extent of dependent coverage chosen. The district also offers dental insurance. For dental insurance, the district pays an average of \$456; the employee portion ranges from \$21–\$1,717 annually based on the extent of dependent coverage chosen.
- **Medicare**—Participation and rate are mandated by federal law. The rate is 1.45 percent of employee's gross pay.
- **Life Insurance**—Rates are determined by the insurance carrier and stipulated through negotiated agreements. At present, the district pays 100 percent. The cost is \$0.12 annually for every \$1,000 of coverage. All eligible employees have coverage of two times their annual salary to a maximum of \$400,000.
- **Unemployment Compensation**—Participation is mandatory. Rates are determined by the state bureau of employment services. The district is considered a claims-paid employer. The Colorado Department of Labor and Employment charges the district for actual unemployment costs paid.
- **Workers' Compensation**—Participation is required by law. Rates are determined by the Joint School Districts' Self-Insurance Pool. The total annual salaries of all employees are categorized based on job duties to determine the estimated premium. The amount is multiplied by a predetermined risk rate. The sum of calculations is adjusted by the district's experience modification factor to determine the estimated annual premium. The costs are budgeted and accounted for in the Risk Management Fund; workers' compensation coverage costs are therefore not included in the benefit costs shown on the following pages.

The next three pages illustrate the average employee salary and benefit costs for the various classifications of employees in the district. The average ratio of employee benefit costs to annual salaries is 35.2 percent. The percentage is higher when the cost for worker's compensation insurance is included in the calculations.

**LITTLETON PUBLIC SCHOOLS
Littleton, Colorado**

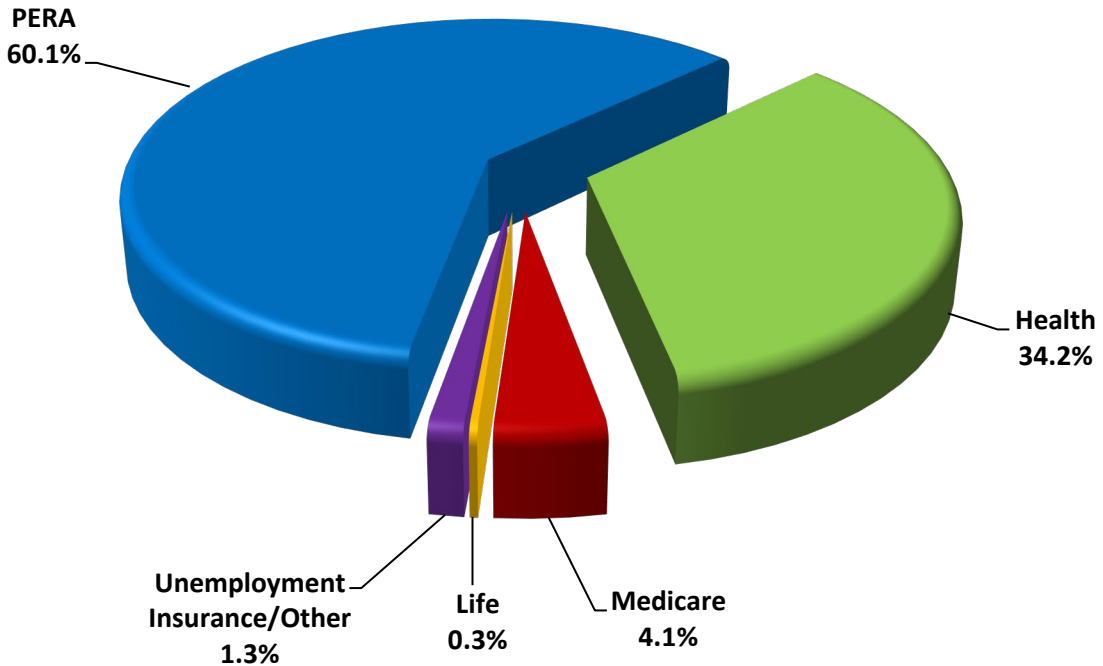
**EMPLOYEE BENEFIT COSTS
(continued)**

Budget Impact

To demonstrate the impact of the district’s employee benefit costs on the General Fund budget, comparison tables of benefit costs are presented.

<u>Description</u>	<u>2021–2022 Budget</u>	<u>Revised 2022–2023 Budget</u>	<u>2023–2024 Budget</u>
PERA	\$20,146,441	\$21,739,329	\$23,187,435
Health Insurance	12,068,660	12,142,684	13,176,769
Medicare	1,390,525	1,481,911	1,570,915
Life Insurance	211,804	235,950	135,633
Unemployment Insurance/Other	<u>603,716</u>	<u>523,225</u>	<u>490,230</u>
TOTAL	<u>\$34,421,146</u>	<u>\$36,123,099</u>	<u>\$38,560,982</u>

2023–2024 Budgeted Benefit Expenditures by Category



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EMPLOYEE BENEFIT COSTS
(continued)

Impact on Budget on Individual Basis

The following represents the current average costs for employee benefits of the six employee groups of the district. The district uses the CDE's chart of accounts in the financial processes. This chart divides the various types of positions into the classifications presented below and on the next page. Health insurance premiums represent an average for the district. It is assumed in these examples that the employees are subject to Medicare tax.

Employee: Administrator Average Annual Salary: \$116,474		
Benefits	Monthly	Annually
PERA	\$2,077	\$24,925
Health Insurance	698	8,373
Dental Insurance	38	456
Medicare	141	1,689
Life Insurance	23	280
TOTAL	<u>\$2,977</u>	<u>\$35,723</u>
Ratio of Cost of Benefits to Salary	30.7%	

Employee: Professional/Technical Average Annual Salary: \$89,542		
Benefits	Monthly	Annually
PERA	\$1,597	\$19,162
Health Insurance	698	8,373
Dental Insurance	38	456
Medicare	108	1,298
Life Insurance	18	215
TOTAL	<u>\$2,459</u>	<u>\$29,504</u>
Ratio of Cost of Benefits to Salary	32.9%	

Employee: Teachers Average Annual Salary: \$84,323		
Benefits	Monthly	Annually
PERA	\$1,504	\$18,045
Health Insurance	698	8,373
Dental Insurance	38	456
Medicare	102	1,223
Life Insurance	17	202
TOTAL	<u>\$2,359</u>	<u>\$28,299</u>
Ratio of Cost of Benefits to Salary	33.6%	

Employee: Paraprofessional Average Annual Salary: \$29,502		
Benefits	Monthly	Annually
PERA	\$526	\$6,313
Health Insurance	698	8,373
Dental Insurance	38	456
Medicare	36	428
Life Insurance	6	71
TOTAL	<u>\$1,304</u>	<u>\$15,641</u>
Ratio of Cost of Benefits to Salary	53.0%	

Employee: Office/Administrative Support Average Annual Salary: \$47,114		
Benefits	Monthly	Annually
PERA	\$840	\$10,082
Health Insurance	698	8,373
Dental Insurance	38	456
Medicare	57	683
Life Insurance	9	113
TOTAL	<u>\$1,642</u>	<u>\$19,707</u>
Ratio of Cost of Benefits to Salary	41.8%	

Employee: Crafts, Trades, and Services Average Annual Salary: \$34,543		
Benefits	Monthly	Annually
PERA	\$616	\$7,392
Health Insurance	698	8,373
Dental Insurance	38	456
Medicare	42	501
Life Insurance	7	83
TOTAL	<u>\$1,401</u>	<u>\$16,805</u>
Ratio of Cost of Benefits to Salary	48.6%	

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

COLORADO SCHOOL FINANCE ACT COMPLIANCE

In May 2010, House Bill 10-1013 was passed by the Colorado State Legislature. As part of the School Finance Act (C.R.S. 22-44-105(1)(d.5)), this added a requirement that each district's adopted budget shall include a uniform summary sheet for each fund administered by the district that details the following for each fund:

- The beginning fund balance and anticipated ending fund balance for the budget year
- The anticipated fund revenues for the budget year, delineated by the program and source codes identified in the chart of accounts
- The anticipated transfer and allocations that will occur to and from the fund
- The anticipated expenditures that will be made from the fund, delineated by the program and object codes identified in the chart of accounts
- The amount of reserves in the fund

Previously, all school districts were required to submit this summary directly to the Colorado Department of Education (CDE) by January 31 of the budget year.

Revenue Categories

In the Uniform Budget Summary, revenues are distinguished by source. There are five primary sources accounted for in the summary which are classified by object codes rather than program codes.

- **Local Sources.** Revenue from local sources is the amount of money produced within the boundaries of the school district and available for district use. This includes instructional fees, gifts to schools, property taxes, and mill levy override funding.
- **Intermediate Sources.** Revenue from intermediate sources is distributed by cities, counties, and other intermediate sources. In Colorado, counties are the most common intermediate source.
- **State Sources.** Revenue from state sources is revenue from funds collected by the state government and distributed to school districts. This includes the State Share of the School Finance Act funding and categorical revenues.
- **Federal Sources.** Revenue from federal sources is revenue from funds collected by the federal government and distributed to school districts. Grant revenues and funding provided for participation in federally assisted meal programs are the primary federal sources.
- **Other Sources.** This classification includes funding sources that constitute fund revenues in a strict fund accounting context but which are not considered revenues to the school district. They include proceeds from long-term debt and the receipt of interfund transfers.

Expenditures by Program

Since every district organizes and operates slightly differently from all other districts, CDE developed a standard chart of accounts to provide a basis for comparison between all of the state's school districts. Within this chart of accounts, programs were developed to categorize expenditures into similar types. A program is a plan of activities and procedures designed to achieve a planned objective or set of objectives. Programs provide school districts with a framework to classify expenditures and determine total costs of attaining those objectives in way that allows for public comparison of district budgets. The Uniform Budget Summary divides the budgeted revenues and expenditures first by fund then by program and object.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO SCHOOL FINANCE ACT COMPLIANCE
(continued)

- **Instructional**—Activities dealing directly with the interactions between staff and students. They may be provided in traditional classroom settings, in off-site locations such as a home or hospital, or may be provided through approved media like television, telephone, or on-line. This category includes expenditures for paraprofessionals who assist during the instructional process, teachers, and instructional supplies and materials used in the classroom. There are numerous sub-programs within this category including general preschool, elementary, middle school, and high school instruction, gifted and talented instruction, integrated education, and general instructional media. Depending on the level, the instruction provided can be further divided into grades or general and specific areas of study. Instructional expenditures are assigned CDE chart of account codes 0010 through 2099.
- **Support Services—Students.** Activities designed to assess and improve the well-being of students and to supplement the teaching process. Attendance and social work services, guidance services, health services, psychological services, audiology services, and occupational and physical therapy related services are all categorized as student support services. These types of expenditures are assigned CDE chart of account codes 2100 through 2199.
- **Support Services—Instructional Staff.** Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students. These services pertain to the interactions between students and teachers, focus on designing training methods to help the staff teach plan, develop, and teach the chosen curriculum, assess student learning and retention of subject matter, and coordinate these activities. Support services for instructional staff are assigned CDE chart of account codes 2200 through 2299.
- **Support Services—General Administration.** Activities concerned with establishing and administering policy for operating the entire school district. The Board, office of the superintendent, and community relations services are included in this category and are assigned CDE chart of account codes 2300 through 2399.
- **Support Services—School Administration.** Activities concerned with the overall administrative responsibility for a school or a combination of schools. School administration expenditures are assigned CDE chart of account codes 2400 through 2499.
- **Support Services—Business.** Activities concerned with paying for, transporting, exchanging, and maintaining good and services for the school district. This includes not only business and fiscal services such as payroll, accounting, auditing, and budgeting but also purchasing services, warehousing and distribution services, and printing services. Business expenditures are assigned CDE chart of account codes 2500 through 2599.
- **Support Services—Operations and Maintenance.** Activities concerned with keeping the buildings and grounds of the district open, comfortable, and safe for use. This also includes vehicle operation and maintenance, security services, care and upkeep of grounds and equipment, and supervision of operations and maintenance activities. These expenditures are assigned CDE chart of account codes 2600 through 2699.
- **Support Services—Transportation.** Activities concerned with the transportation of students to and from their places of residence and the schools in which they are enrolled. This includes

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO SCHOOL FINANCE ACT COMPLIANCE
(continued)

operation services for vehicles used to transport students, monitoring services, and vehicle servicing and maintenance services. Transportation services expenditures are assigned CDE chart of account codes 2700 through 2799.

- **Support Services—Central.** Activities other than general administration, which support each of the other instructional and supporting services programs. They include planning, research and development, evaluation, information technology services, data processing, and risk management services. Central support services activities are assigned CDE chart of account codes 2800 through 2899.
- **Support Services—Other.** All other support services not classified elsewhere in the 2000 series of the CDE chart of account codes. This program category includes severance payments to support staff and volunteer services expenditures. They are assigned CDE chart of account codes 2900 through 2910.
- **Food Services Operations.** Activities concerned with providing food to students and staff in a school or school district. These activities include preparing and serving regular and incidental meals, lunches, or snacks in connection with school activities and food delivery. Food services expenditures are assigned CDE chart of account codes 3100 through 3199.
- **Enterprise Operations.** Activities that are financed and operated in a manner similar to private business enterprises where the stated intent is that costs are financed or recovered primarily through user charges. Enterprise operations are assigned CDE chart of account codes 3200 through 3299.
- **Community Services.** Activities concerned with providing community services to students, staff, or other community participants, for example, a day care supplemented with district funds. Community services are assigned CDE chart of account codes 3300 through 3399.
- **Education for Adults.** Activities concerned with providing basic and vocation educational programs for adult students. Education for adults are assigned CDE chart of account codes 3400 through 3499.
- **Facilities Acquisition and Construction Services.** Activities concerned with acquiring land or buildings; remodeling buildings; construction of or additions to buildings; initially installing or extending service systems and other built-in equipment; and improving sites. This does not include minor remodeling that does not change the capital assets of a building. These services are assigned the 4000 series of CDE chart of account codes.
- **Other Uses.** Various outlays of governmental funds which are not accurately classified as expenditures but still require budgetary or accounting control are categorized as other uses. They include debt service payments of both principal and interest and transfers of monies from one fund to another. Other uses have been assigned CDE chart of account codes in the 5000 series.
- **Reserves.** Consist of monies set aside for specific purposes and identify those portions of the fund balance which are segregated for future purposes and/or are not available to finance expenditures in the subsequent accounting period. Some reserves are statutorily mandated while others are in compliance with district policies or generally accepted accounting principles and practices. Reserves are assigned the 9000 series of CDE chart of account codes.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO DEPARTMENT OF EDUCATION
FISCAL YEAR 2023–2024
UNIFORM BUDGET SUMMARY

FY2023–2024 UNIFORM BUDGET SUMMARY

Littleton Public Schools (Arapahoe County School District Number Six) District Code: 0140 Adopted OR Revised Budget Adopted: June 8, 2023 Budgeted Pupil Count: 13,629.6	Object Source	10 General Fund	18 Insurance Reserve/Risk-Management	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity
Beginning Fund Balance (Includes All Reserves)		38,816,551	3,490,639	3,023,449	-	5,280,031	1,206,085
Revenues							
Local Sources	1000 - 1999	103,191,384	2,006,536	748,034	-	19,372,272	2,247,033
Intermediate Sources	2000 - 2999	-	-	-	-	-	-
State Sources	3000 - 3999	78,045,800	-	2,924,045	1,505,448	-	-
Federal Sources	4000 - 4999	300,000	-	1,917,724	7,395,545	-	-
Total Revenues		181,537,184	2,006,536	5,589,803	8,900,993	19,372,272	2,247,033
Total Beginning Fund Balance and Reserves		220,353,735	5,497,175	8,613,252	8,900,993	24,652,303	3,453,118
Total Allocations To/From Other Funds	5600, 5700, 5800	-	-	-	-	-	-
Transfers To/From Other Funds	5200 - 5300	300,561	3,700,000	116,955	-	-	1,835,239
Other Sources	5100, 5400, 5500, 5900, 5990, 5991	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		220,654,296	9,197,175	8,730,207	8,900,993	24,652,303	5,288,357
Expenditures							
Instruction - Program 0010 to 2099							
Salaries	0100	74,323,606	-	-	2,594,714	-	2,200,165
Employee Benefits, including object 0280	0200	26,060,798	-	-	962,588	-	415,412
Purchased Services	0300, 0400, 0500	4,149,206	-	-	530,216	-	541,455
Supplies and Materials	0600	3,192,766	-	-	631,102	-	815,630
Property	0700	405,159	-	-	20,000	-	19,767
Other	0800, 0900	292,875	-	-	6,558	-	75,536
Total Instruction		108,424,410	-	-	4,745,178	-	4,067,965
Supporting Services							
Students - Program 2100							
Salaries	0100	9,803,309	-	-	870,622	-	-
Employee Benefits, including object 0280	0200	3,333,294	-	-	290,103	-	-
Purchased Services	0300, 0400, 0500	281,510	-	-	307,326	-	-
Supplies and Materials	0600	53,200	-	-	94,861	-	-
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Supporting Services Students		13,471,313	-	-	1,562,912	-	-
Instructional Staff - Program 2200							
Salaries	0100	5,387,646	-	-	447,611	-	-
Employee Benefits, including object 0280	0200	1,844,188	-	-	149,300	-	-
Purchased Services	0300, 0400, 0500	835,268	-	-	193,360	-	-
Supplies and Materials	0600	1,249,712	-	-	57,328	-	-
Property	0700	15,400	-	-	-	-	-
Other	0800, 0900	8,200	-	-	12,000	-	-
Total Instructional Staff		9,340,414	-	-	859,599	-	-
General Administration - Program 2300, including Program 2303 and 2304							
Salaries	0100	914,752	-	-	-	-	-
Employee Benefits, including object 0280	0200	313,471	-	-	-	-	-
Purchased Services	0300, 0400, 0500	1,166,037	-	-	-	-	-
Supplies and Materials	0600	38,334	-	-	-	-	-
Property	0700	2,000	-	-	-	-	-
Other	0800, 0900	56,500	-	-	-	-	-
Total School Administration		2,491,094	-	-	-	-	-

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO DEPARTMENT OF EDUCATION
FISCAL YEAR 2023–2024
UNIFORM BUDGET SUMMARY

FY2023–2024 UNIFORM BUDGET SUMMARY

Littleton Public Schools (Arapahoe County School District Number Six) District Code: 0140 Adopted OR Revised Budget Adopted: June 8, 2023 Budgeted Pupil Count: 13,629.6	Object Source	(26-29) Other Special Revenue	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	Component Units and Other Reportable Funds	TOTAL
Beginning Fund Balance (Includes All Reserves)		3,048,172	33,038,628	65,914,093	1,111,383	5,233,334	160,162,365
Revenues							
Local Sources	1000 - 1999	4,465,490	37,791,392	613,266	74,037	2,858,556	173,368,000
Intermediate Sources	2000 - 2999	-	-	-	-	-	-
State Sources	3000 - 3999	-	-	-	-	321,519	82,796,812
Federal Sources	4000 - 4999	-	-	-	-	-	9,613,269
Total Revenues		4,465,490	37,791,392	613,266	74,037	3,180,075	265,778,081
Total Beginning Fund Balance and Reserves		7,513,662	70,830,020	66,527,359	1,185,420	8,413,409	425,940,446
Total Allocations To/From Other Funds	5600, 5700, 5800	-	-	-	-	9,453,769	9,453,769
Transfers To/From Other Funds	5200 - 5300	-	-	-	5,860,000	-	11,812,755
Other Sources	5100, 5400, 5500, 5900, 5990, 5991	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		7,513,662	70,830,020	66,527,359	7,045,420	17,867,178	447,206,970
Expenditures							
Instruction - Program 0010 to 2099							
Salaries	0100	2,465,864	-	-	-	5,375,191	86,959,540
Employee Benefits, including object 0280	0200	792,192	-	-	-	1,926,701	30,157,691
Purchased Services	0300, 0400, 0500	275,304	-	-	-	239,786	5,735,967
Supplies and Materials	0600	325,268	-	-	-	232,797	5,197,563
Property	0700	128,813	-	-	-	-	573,739
Other	0800, 0900	177,488	-	-	-	4,250	556,707
Total Instruction		4,164,929	-	-	-	7,778,725	129,181,207
Supporting Services							
Students - Program 2100							
Salaries	0100	-	-	-	-	120,000	10,793,931
Employee Benefits, including object 0280	0200	-	-	-	-	90,421	3,713,818
Purchased Services	0300, 0400, 0500	-	-	-	-	86,610	675,446
Supplies and Materials	0600	-	-	-	-	2,500	150,561
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Supporting Services Students		-	-	-	-	299,531	15,333,756
Instructional Staff - Program 2200							
Salaries	0100	-	-	-	-	82,200	5,917,457
Employee Benefits, including object 0280	0200	-	-	-	-	29,711	2,023,199
Purchased Services	0300, 0400, 0500	-	-	-	-	163,972	1,192,600
Supplies and Materials	0600	-	-	-	-	19,250	1,326,290
Property	0700	-	-	-	-	-	15,400
Other	0800, 0900	-	-	-	-	-	20,200
Total Instructional Staff		-	-	-	-	295,133	10,495,146
General Administration - Program 2300, including Program 2303 and 2304							
Salaries	0100	-	-	-	-	-	914,752
Employee Benefits, including object 0280	0200	-	-	-	-	-	313,471
Purchased Services	0300, 0400, 0500	-	-	-	-	-	1,166,037
Supplies and Materials	0600	-	-	-	-	-	38,334
Property	0700	-	-	-	-	-	2,000
Other	0800, 0900	-	-	-	-	-	56,500
Total School Administration		-	-	-	-	-	2,491,094

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO DEPARTMENT OF EDUCATION
FISCAL YEAR 2023–2024
UNIFORM BUDGET SUMMARY

FY2023–2024 UNIFORM BUDGET SUMMARY

Littleton Public Schools (Arapahoe County School District Number Six) District Code: 0140 Adopted OR Revised Budget Adopted: June 8, 2023 Budgeted Pupil Count: 13,629.6		Object Source	10 General Fund	18 Insurance Reserve/Risk- Management	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity
School Administration - Program 2400								
Salaries	0100	8,942,875	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	3,342,910	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	225,206	-	-	-	-	-	-
Supplies and Materials	0600	292,732	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	37,119	-	-	-	-	-	-
Total School Administration		12,840,842	-	-	-	-	-	-
Business Services - Program 2500, including Program 2501								
Salaries	0100	1,212,765	-	-	-	303,911	-	-
Employee Benefits, including object 0280	0200	412,425	-	-	-	121,840	-	-
Purchased Services	0300, 0400, 0500	434,248	-	-	-	18,627	-	-
Supplies and Materials	0600	17,696	-	-	-	7,750	-	-
Property	0700	3,000	-	-	-	2,000	-	-
Other	0800, 0900	(46,000)	-	-	-	-	-	-
Total Business Services		2,034,134	-	-	-	454,128	-	-
Operations and Maintenance - Program 2600								
Salaries	0100	864,599	-	-	-	6,948,450	-	-
Employee Benefits, including object 0280	0200	297,463	-	-	-	2,778,384	-	-
Purchased Services	0300, 0400, 0500	80,567	-	-	-	2,708,104	-	-
Supplies and Materials	0600	42,200	-	-	-	3,327,562	-	-
Property	0700	22,343	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
Total Operations and Maintenance		1,307,172	-	-	-	15,762,500	-	-
Student Transportation - Program 2700								
Salaries	0100	4,175,350	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	1,777,551	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	403,875	-	-	-	-	-	-
Supplies and Materials	0600	723,990	-	-	-	-	-	-
Property	0700	3,000	-	-	-	-	-	-
Other	0800, 0900	(199,700)	-	-	-	-	-	-
Total Student Transportation		6,884,066	-	-	-	-	-	-
Central Support - Program 2800, including Program 2801								
Salaries	0100	3,696,242	148,863	-	813,378	335,357	-	-
Employee Benefits, including object 0280	0200	1,161,122	56,504	-	494,412	114,438	-	-
Purchased Services	0300, 0400, 0500	1,701,856	3,948,405	-	266,112	-	-	-
Supplies and Materials	0600	122,150	27,500	-	111,402	-	-	-
Property	0700	17,828	9,991	-	-	-	-	-
Other	0800, 0900	2,050	385	-	40,000	-	-	-
Total Central Support		6,701,248	4,191,648	-	1,725,304	449,795	-	-
Other Support - Program 2900								
Salaries	0100	37,935	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	17,760	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	196,600	-	-	8,000	-	-	-
Supplies and Materials	0600	3,800	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	300	-	-	-	-	-	-
Total Other Support		256,395	-	-	8,000	-	-	-

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COLORADO DEPARTMENT OF EDUCATION
FISCAL YEAR 2023–2024
UNIFORM BUDGET SUMMARY

FY2023–2024 UNIFORM BUDGET SUMMARY

Littleton Public Schools (Arapahoe County School District Number Six) District Code: 0140 Adopted OR Revised Budget Adopted: June 8, 2023 Budgeted Pupil Count: 13,629.6	Object Source	(26-29) Other Special Revenue	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	Component Units and Other Reportable Funds	TOTAL	
School Administration - Program 2400								
Salaries	0100	-	-	-	-	849,962	9,792,837	
Employee Benefits, including object 0280	0200	-	-	-	-	241,502	3,584,412	
Purchased Services	0300, 0400, 0500	-	-	-	-	538,250	763,456	
Supplies and Materials	0600	-	-	-	-	76,488	369,220	
Property	0700	-	-	-	-	-	-	
Other	0800, 0900	-	-	-	-	7,000	44,119	
Total School Administration							1,713,202	14,554,044
Business Services - Program 2500, including Program 2501								
Salaries	0100	-	-	-	-	-	1,516,676	
Employee Benefits, including object 0280	0200	-	-	-	-	-	534,265	
Purchased Services	0300, 0400, 0500	-	-	-	-	-	452,875	
Supplies and Materials	0600	-	-	-	-	-	25,446	
Property	0700	-	-	-	-	-	5,000	
Other	0800, 0900	-	-	-	-	-	(46,000)	
Total Business Services							-	2,488,262
Operations and Maintenance - Program 2600								
Salaries	0100	-	-	-	-	237,430	8,050,479	
Employee Benefits, including object 0280	0200	-	-	-	-	28,391	3,104,238	
Purchased Services	0300, 0400, 0500	-	-	-	-	1,445,904	4,234,575	
Supplies and Materials	0600	-	-	-	-	322,631	3,692,393	
Property	0700	-	-	-	-	22,320	44,663	
Other	0800, 0900	-	-	-	-	-	-	
Total Operations and Maintenance							2,056,676	19,126,348
Student Transportation - Program 2700								
Salaries	0100	-	-	-	-	-	4,175,350	
Employee Benefits, including object 0280	0200	-	-	-	-	-	1,777,551	
Purchased Services	0300, 0400, 0500	-	-	-	-	-	403,875	
Supplies and Materials	0600	-	-	-	-	-	723,990	
Property	0700	-	-	-	-	-	3,000	
Other	0800, 0900	-	-	-	-	-	(199,700)	
Total Student Transportation							-	6,884,066
Central Support - Program 2800, including Program 2801								
Salaries	0100	-	-	-	-	-	4,993,840	
Employee Benefits, including object 0280	0200	-	-	-	-	-	1,826,476	
Purchased Services	0300, 0400, 0500	-	-	-	-	-	5,916,373	
Supplies and Materials	0600	-	-	-	-	-	261,052	
Property	0700	-	-	-	-	-	27,819	
Other	0800, 0900	-	-	-	-	-	42,435	
Total Central Support							-	13,067,995
Other Support - Program 2900								
Salaries	0100	-	-	-	-	170,000	207,935	
Employee Benefits, including object 0280	0200	-	-	-	-	84,515	102,275	
Purchased Services	0300, 0400, 0500	-	-	-	-	-	204,600	
Supplies and Materials	0600	-	-	-	-	3,024	6,824	
Property	0700	-	-	-	-	-	-	
Other	0800, 0900	-	-	-	-	-	300	
Total Other Support							257,539	521,934

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Littleton Public Schools (Arapahoe County School District Number Six) District Code: 0140 Adopted OR Revised Budget Adopted: June 8, 2023 Budgeted Pupil Count: 13,629.6	Object Source	10 General Fund	18 Insurance Reserve/Risk-Management	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity
	Food Service Operations - Program 3100						
Salaries	0100	-	-	2,119,576	-	-	-
Employee Benefits, including object 0280	0200	-	-	991,726	-	-	-
Purchased Services	0300, 0400, 0500	-	-	325,250	-	-	-
Supplies and Materials	0600	-	-	2,087,691	-	-	-
Property	0700	-	-	180,015	-	-	-
Other	0800, 0900	-	-	2,500	-	-	-
Total Other Support		-	-	5,706,758	-	-	-
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Enterprise Operations		-	-	-	-	-	-
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Community Services		-	-	-	-	-	-
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-	-
Total Supporting Services		55,326,678	4,191,648	5,706,758	4,155,815	16,666,423	-
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	-	-	1,979,479	-
Supplies and Materials	0600	-	-	-	-	101,000	-
Property	0700	-	-	-	-	5,276,014	-
Other	0800, 0900	-	-	-	-	-	-
Total Property		-	-	-	-	7,356,493	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100	-	-	N/A	N/A	N/A	N/A
Employee Benefits, including object 0280	0200	-	-	N/A	N/A	N/A	N/A
Purchased Services	0300, 0400, 0500	-	-	N/A	N/A	N/A	N/A
Supplies and Materials	0600	-	-	N/A	N/A	N/A	N/A
Property	0700	-	-	N/A	N/A	N/A	N/A
Other	0800, 0900	17,165,963	3,800,000	N/A	N/A	N/A	N/A
Total Other Uses		17,165,963	3,800,000	-	-	-	-
Total Expenditures		180,917,051	7,991,648	5,706,758	8,900,993	24,022,916	4,067,965

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Food Service Operations - Program 3100							
Salaries	0100	-	-	-	-	-	2,119,576
Employee Benefits, including object 0280	0200	-	-	-	-	-	991,726
Purchased Services	0300, 0400, 0500	-	-	-	-	-	325,250
Supplies and Materials	0600	-	-	-	-	-	2,087,691
Property	0700	-	-	-	-	-	180,015
Other	0800, 0900	-	-	-	-	-	2,500
Total Other Support							5,706,758
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Enterprise Operations							-
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Community Services							-
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-
Total Education for Adults Services							-
Total Supporting Services							4,622,081
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-
Purchased Services	0300, 0400, 0500	-	-	117,677	4,564,276	-	6,661,432
Supplies and Materials	0600	-	-	-	69,000	-	170,000
Property	0700	-	-	38,869,994	1,225,334	-	45,371,342
Other	0800, 0900	-	-	-	-	-	-
Total Property							52,202,774
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100	-	-	N/A	N/A	N/A	-
Employee Benefits, including object 0280	0200	-	-	N/A	N/A	N/A	-
Purchased Services	0300, 0400, 0500	-	29,800	N/A	N/A	N/A	29,800
Supplies and Materials	0600	-	-	N/A	N/A	N/A	-
Property	0700	-	-	N/A	N/A	N/A	-
Other	0800, 0900	300,561	37,496,351	N/A	N/A	N/A	58,762,875
Total Other Uses							58,792,675
Total Expenditures							330,846,059

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APPROPRIATED RESERVES							
Other Reserved Fund Balance (9900)	0840	-	2,285,112	-	-	4,650,644	-
Other Restricted Reserves (932X)	0840	-	-	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-	-	-
District Emergency Reserve (9315)	0840	-	-	-	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-
Total Reserves		-	2,285,112	-	-	4,650,644	-
Total Expenditures and Reserves		180,917,051	10,276,760	5,706,758	8,900,993	28,673,560	4,067,965
BUDGETED ENDING FUND BALANCE							
Non-spendable fund balance (9900)	6710	275,000	-	-	-	-	-
Restricted fund balance (9900)	6720	-	-	3,023,449	-	629,387	-
TABOR 3% emergency reserve (9321)	6721	5,138,395	-	-	-	-	-
TABOR multi year obligations (9322)	6722	-	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-
Total program reserve (9328)	6728	-	-	-	-	-	-
Committed fund balance (9900)	6750	-	1,205,527	-	-	-	1,220,392
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-
Assigned fund balance (9900)	6760	19,850,000	-	-	-	-	-
Unassigned fund balance (9900)	6770	14,473,850	-	-	-	-	-
Net investment in capital assets (9900)	6790	-	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-	-
Total Ending Fund Balance		39,737,245	1,205,527	3,023,449	-	629,387	1,220,392
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))							
		-	(2,285,112)	-	-	(4,650,644)	-
Use of a portion of beginning fund balance resolution required?		No	Yes	No	No	Yes	No

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APPROPRIATED RESERVES							
Other Reserved Fund Balance (9900)	0840	-	-	38,374,405	-	-	45,310,161
Other Restricted Reserves (932X)	0840	-	-	-	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-	-	-	-
District Emergency Reserve (9315)	0840	-	-	-	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-
Total Reserves		-	-	38,374,405	-	-	45,310,161
Total Expenditures and Reserves		4,465,490	37,526,151	77,362,076	5,858,610	12,400,806	376,156,220
BUDGETED ENDING FUND BALANCE							
Non-spendable fund balance (9900)	6710	-	-	-	-	-	275,000
Restricted fund balance (9900)	6720	-	33,303,869	27,539,688	-	1,223,711	65,720,104
TABOR 3% emergency reserve (9321)	6721	-	-	-	-	310,600	5,448,995
TABOR multi year obligations (9322)	6722	-	-	-	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-
Total program reserve (9328)	6728	-	-	-	-	-	-
Committed fund balance (9900)	6750	3,048,172	-	-	1,186,810	-	6,660,901
Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-
Assigned fund balance (9900)	6760	-	-	-	-	882,058	20,732,058
Unassigned fund balance (9900)	6770	-	-	-	-	3,050,003	17,523,853
Net investment in capital assets (9900)	6790	-	-	-	-	-	-
Restricted net position (9900)	6791	-	-	-	-	-	-
Unrestricted net position (9900)	6792	-	-	-	-	-	-
Total Ending Fund Balance		3,048,172	33,303,869	27,539,688	1,186,810	5,466,372	116,360,911
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	(38,374,405)	-	-	(45,310,161)
Use of a portion of beginning fund balance resolution required?		No	No	Yes	No	No	Yes

LITTLETON PUBLIC SCHOOLS

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GLOSSARY OF TERMS AND ACRONYMS

Abatements

A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

Amendment 23

A Colorado constitutional amendment passed in 2000 that required K–12 funding to increase by inflation plus one percent from 2001 through 2011 and by the rate of inflation beginning in 2012.

American Rescue Plan (ARP)

The third federal relief package signed into law on March 11, 2021, which provided \$122.0 billion for additional ESSER funding in response to the COVID-19 pandemic.

Americans with Disabilities Act (ADA)

Legislation passed in 1990 that prohibits discrimination against people with disabilities.

Amnesty International

A global movement of millions of people demanding human rights for all people.

Annual Comprehensive Financial Report

A set of audited, government financial statements comprising the financial report of a state, municipal, or other governmental entity that complies with the accounting requirements promulgated by the Governmental Accounting Standards Board (GASB).

Appropriation

A specific amount of money authorized by the Board for the purchase of goods and services. This represents the annual spending plan for the school district.

Assessed Valuation

6.95 percent of market value of residential property and 29.0 percent of market value of commercial property as determined by the Arapahoe County assessor. Property taxes are paid on the basis of a property's assessed valuation, which does not necessarily correspond to the property's market value.

Balanced Budget

A budget in which planned funds available (including beginning fund balance) equal or exceed planned expenditures.

Bond Issue

In general, bond issues are voted on to pay the cost of school construction. The items which these funds can be used for are stated on the ballot when the issue is presented to the people. Money can be spent only for these authorized purposes. Proceeds from bond issues cannot be used to pay the daily operating expenses of a school district.

Bonds

A certificate of debt issued by the school district guaranteeing payment of the original investment plus interest by a specified future date. This is associated only with costs for capital facilities.

Budget

An annual financial plan that identifies revenues, specifies the type and level of services to be provided, and establishes the amount of money which can be spent. This is a preplan to the appropriation and is used by the district in establishing annual millage rates.

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GLOSSARY OF TERMS AND ACRONYMS (continued)

Budget Stabilization Factor

A calculation tool adopted by the state's General Assembly in fiscal year 2010–2011 that allows the state to reduce program funding within the current laws in order to balance the state budget.

Capital Outlay

School district expenditures for the acquisition of fixed assets which are presumed to have benefits for more than one year and which cost at least \$5,000. Examples include the acquisition of land or existing buildings, improvements to grounds, construction of buildings, additions to buildings, vehicles, and equipment.

Career and Technical Education (CTE)

Programs specializing in skilled trades, applied sciences, modern technologies, and career preparation.

Categorical Programs

Specific programs that are funded separately from a district's Total Program funding under the School Finance Act. Examples include vocational education, special education, and pupil transportation. State funds for categorical programs must be used specifically for the program and are generally distributed based on a formula prescribed by law.

Climate, Safety, and Wellness Inventory (CSWI)

An online survey created by Panorama Education used to collect feedback from students in Grades 3–12, school personnel, and district families in order to identify opportunities to improve both the learning environment in the district and school experiences for all.

Colorado Academic Standards (CAS)

The expectations of what students need to know and be able to do at the end of each grade.

Colorado Code of Regulations (CCR)

The official publication of the state administrative rules published by the Colorado Secretary of State.

Colorado Department of Education (CDE)

State agency overseeing Colorado preschool–12 public education, adult literacy programs, and state libraries.

Colorado Measures of Academic Success (CMAS)

The state's common measurement of students' progress at the end of the school year in English language arts, math, science, and social studies.

Colorado Preschool Program (CPP)

A state-funded education program providing access to quality, early childhood education for children with certain risk factors linked to later challenges in school and who lack overall learning readiness.

Component Unit

A legally separate organization for which the district is financially accountable. In addition, the nature and significance of the relationship with the district is such that inclusion of the component unit's financial information with the district's is appropriate and complete.

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GLOSSARY OF TERMS AND ACRONYMS (continued)

Consumer Price Index (CPI)

A statistical description of price levels provided by the U.S. Department of Labor. The index is used as a measure of cost of living and economic inflation.

Coronavirus Aid, Relief, and Economic Security (CARES) Act

A \$2 trillion federal package of assistance measures enacted March 27, 2020, in response to the coronavirus pandemic that swept the globe beginning in early 2020. It included \$30.75 billion for an Education Stabilization Fund.

Coronavirus Relief Fund (CRF)

A key part of the CARES Act which provides \$150 billion in direct federal fiscal support to governments in states, territories, and tribal areas to cover expenditures incurred due to the COVID-19 public health emergency.

Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA)

Part of a \$2.3 trillion omnibus spending bill for the 2021 federal fiscal year that provided \$900 million in stimulus relief for the COVID-19 pandemic was signed into law on December 27, 2020. It provided \$81.9 million of additional funding for the Education Stabilization Fund.

COVID-19 (Coronavirus)

An infectious disease caused by a new, or novel, coronavirus that had not been previously identified prior to its appearance in Wuhan China in late 2019. This highly contagious pathogen led to a pandemic, which caused mass quarantines and shuttering of businesses across the globe and affected all aspects of human interaction. This threw many countries into an economic recession.

Debt-Free Schools Mill Levy

A type of mill levy created by the Debt-Free Schools Act of 2016 which authorizes a school district, with voter approval, to impose an additional mill levy for the sole purpose of funding its capital construction, new technology, existing technology upgrade, and facility maintenance needs without borrowing money.

Debt Service

The payment of principal and interest on borrowed funds such as bonds.

DECA

Distributive Education Clubs of America is an association of marketing students that encourages the development of business and leadership skills through academic conferences and competitions.

Education Services Center (ESC)

The central administrative offices of the district.

Elementary and Secondary School Emergency Relief (ESSER) Fund

The 43.9 percent, or \$13.23 billion, of the Education Stabilization Fund established as part of the CARES Act that was allocated to focus on financial relief for elementary and secondary schools impacted by the COVID-19 closures in early 2020.

Elementary and Secondary School Emergency Relief (ESSER II) Fund

The \$54.3 billion portion of the second COVID-19 pandemic federal relief package (CRRSAA) signed into law on December 27, 2020, and added to the Elementary and Secondary School Emergency Relief Fund.

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GLOSSARY OF TERMS AND ACRONYMS
(continued)

Elementary and Secondary School Emergency Relief (ESSER III) Fund

The \$122 billion portion of the third COVID-19 pandemic federal relief package (ARP) signed into law on March 11, 2021, and added to the ESSER Fund specifically to provide support for K–12 school districts and states to help safely open and sustain the safe operations of schools and address the impacts of the pandemic on the nation’s students.

Encumbrance

An amount of money committed for the payment of goods and services not yet received.

English Language Development (ELD)

The teaching of English to a student whose primary language, or languages, of the home is other than English and who would require additional English language support to develop English reading, writing, listening, and speaking skills.

Every Student Succeeds Act of 2015 (ESSA)

A federal law reauthorizing the 50-year-old Elementary and Secondary Education Act (ESEA), a national education law which was committed to equal opportunity for all students. It sets funding limits and establishes legal requirements for state and local education agencies, universities, Native American tribes, and other entities receiving federal assistance through programs such as Title I.

Evidence-Based Reading and Writing (EBRW)

The new SAT score that combines skills similar to those tested on the old SAT’s Critical Reading and Writing sections.

Explorative Pathways for Innovative Careers (EPIC)

The name of the future location of the district’s career and technology education programs.

FBLA

Future Business Leaders of America provides, as an integral part of the instructional program, additional opportunities for students in Grades 9–12 in business and/or business-related fields to develop vocational and career supportive competencies and to promote civic and personal responsibilities.

FCCLA

Family, Career and Community Leaders of America is a national career and technical student organization that provides personal growth, leadership development, and career preparation opportunities for students in family and consumer sciences education.

Fiscal Year

Any period of 12 consecutive months designated as the budget year. The school district’s budget year begins July 1 and ends June 30.

Fixed Assets

The recorded costs of land, buildings, improvements to grounds and buildings, equipment, furniture, and vehicles.

Full-Time Equivalent (FTE)

The hours worked per day by an employee compared to standard hours per day.

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GLOSSARY OF TERMS AND ACRONYMS (continued)

Fund

A self-balancing set of accounts to record revenues and expenditures associated with a specific purpose.

Fund Balance

The fund equity of a government fund, which is the difference between governmental fund assets and liabilities. They are classified as non-spendable, restricted, committed, assigned, and unassigned which depicts the relative strength of the spending constraints placed on the purposes for which resources can be used.

Funded Pupil Count

A district's pupil count for funding purposes under the School Finance Act. The funded pupil count is expressed in full-time equivalent (FTE) pupils. An FTE count is designed to reflect the amount of time a student spends in an instructional setting. When the pupil count of a district declines from the prior year, funding is based on the greater of the current year October count or the average of the most recent two, three, or four years' pupil counts.

Generally Accepted Accounting Principles (GAAP)

A collection of commonly followed accounting rules and standards for financial reporting.

Individual Education Plan (IEP)

A plan or program developed to ensure that a child who has a disability identified under the law and is attending an elementary or secondary educational institution receives specialized instruction and related services.

Individuals with Disabilities Education Improvement Act of 2004 (IDEA 2004)

An act to ensure all children with disabilities have available to them a free appropriate public education that emphasizes special education and related services designed to meet their unique needs and prepare them for further education, employment, and independent living.

i-Ready Assessments

Adaptive assessments that utilize advanced technology to provide a deep, customized evaluation of every student and to track student growth and performance consistently and continuously over a student's entire K-12 career.

Key Club

An international, student-led organization that provides its members with opportunities to provide service, build character, and develop leadership.

Microcomputer Technician

Individuals who work throughout the district primarily focusing on staff and student computer maintenance, software uploads and upgrades, and general technology equipment repairs.

Mill

Local tax rates against property are always computed in mills. A mill is one-tenth of a penny. Multiplication will provide the following information about a mill:

- One mill generates \$0.10 in tax income for every \$100 worth of property it is levied against.
- One mill generates \$1 in tax income for every \$1,000 of property it is levied against.
- One mill generates \$1,000 in tax income for every \$1.0 million of property it is levied against.

LITTLETON PUBLIC SCHOOLS
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GLOSSARY OF TERMS AND ACRONYMS
(continued)

Mill Levy

The tax rate on real property per thousand dollars of assessed property value.

National School Breakfast Program (NSBP)

A federally assisted meal program operating in public and nonprofit private schools and residential child care institutions that provides cash assistance to operate nonprofit breakfast programs.

National School Lunch Program (NSLP)

A federal program that provides low-cost or free school lunch meals to qualified students through subsidies to schools.

NEXT Program

A program offered by the district in conjunction with Zero Dropouts to help students who have dropped out, or are considering dropping out, and who are under 21 years old. The program allows students to work towards their GED, pursue Career and Technical programs, pursue enrollment in college courses through Arapahoe Community College (ACC), and/or explore internships, apprenticeships, and career pathways.

NHS

National Honor Society is a nationwide organization for high school students in which selection is based on four criteria: scholarship (academic achievement), leadership, service, and character and requires some sort of service to the community, school, or other organizations.

NJHS

National Junior Honor Society is an international organization for middle school students in which selection is based on five standards: leadership, citizenship, character, service, and scholarship.

Operating Budget

The General Fund budget for the district.

Pandemic

The outbreak of a disease that is prevalent over a whole country or the world.

Personal Protective Equipment (PPE)

Protective clothing, helmets, goggles, or other garments or equipment designed to minimize exposure to hazards and protect the wearer's body from injury or infection.

Personnel Expenses

Salaries, wages, and fringe benefits such as retirement and insurance.

Per-Pupil Revenue (PPR)

The amount of program funding of a Colorado school district for any budget year, divided by the funded pupil count of the district.

Preliminary Scholastic Aptitude Test (PSAT)

A standardized test, administered by the College Board, which is not only a preparatory version of the SAT exam but is also used to determine eligibility and qualification for the National Merit Scholarship Program.

LITTLETON PUBLIC SCHOOLS

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GLOSSARY OF TERMS AND ACRONYMS (continued)

Professional Learning Community (PLC)

A group of educators that meets regularly, shares expertise, and works collaboratively to improve teaching skills and the academic performance of students.

Program Funding

The financial base of support for public education for school districts as calculated by the Public School Finance Act of 1994, as amended. This funding consists of property tax, specific ownership tax, and state aid.

Property Tax

The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district, including public utilities, pays this tax. Property owned by governmental, charitable, and religious institutions is exempt from taxation.

Public Employees' Retirement Association (PERA)

A 401(a) defined benefit retirement plan, sometimes called a pension plan, that provides retirement and other benefits to the employees of more than 500 government agencies and public entities in the state of Colorado.

Purchased Services

Purchased services include contracted services, utilities, staff training, maintenance and repair items, and legal services.

Quarantine

The imposition of isolation on people that have arrived from elsewhere or been exposed to an infectious or contagious disease.

Response to Intervention (RTI)

A process used to identify students at risk of failing that provides targeted teaching consisting of three increasing tiers of response to help struggling students.

Salaries and Wages

Payments made to district employees for work performed.

Scholastic Aptitude Test (SAT)

A standardized test widely used for college admissions in the United States.

School Finance Act of 1994, as amended (School Finance Act)

C.R.S. 22-53-101, et. Seq., enacted in 1994, seeks to provide for a thorough and uniform system of public schools throughout the state. It requires that all school districts operate under the same finance formula and that equity considerations dictate all districts be subject to the expenditure and maximum levy provisions of this act. Colorado's 178 school districts each have a different per-pupil funding based upon four factors: size adjustment, cost-of-living adjustment, personnel costs factor, and at-risk factor.

School Resource Officer (SRO)

A sworn law enforcement officer assigned to a school on a long-term basis and specifically trained to function as a law enforcement officer, a law-related counselor, and a law-related educator.

LITTLETON PUBLIC SCHOOLS

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GLOSSARY OF TERMS AND ACRONYMS (continued)

Self-Insurance

The underwriting of one's own insurance rather than purchasing coverage from a private provider by identifying specific areas of risk and assessing actuarially sound charges.

Social Distancing

A method to increase physical distancing between people in schools and workplaces, at community events, and at other places people gather intended to prevent the spread of a contagious disease.

Specific Ownership Tax (SOT)

An annual tax imposed on each taxable item of certain classified personal property, such as motor vehicles, on which tax is computed in accordance with state schedules applicable to each sale of personal property.

State Aid

A district's state aid is equal to its Total Program funding minus local property tax revenues and specific ownership taxes.

Stay-at-Home Order

A restriction intended to restrict people from leaving their homes for anything other than essential activities.

STEM (Science, Technology, Engineering, and Mathematics)

An interdisciplinary approach to learning that combines rigorous academic concepts with real-world lessons which apply science, technology, engineering, and mathematics in a context that allows connections between school, community, work, and the global enterprise.

Summer Food Service Program (SFSP)

A federally funded, state-administered program that provides reimbursements to providers to ensure low-income children continue to receive nutritious meals when school is not in session via reimbursements to providers.

Supplies and Materials

Supplies and materials include textbooks, library books, and other instructional materials, office supplies, building maintenance parts, gasoline, tires, and custodial supplies. With the exception of some unique areas, such as maintenance supplies and transportation-related expenses, most materials are established in relation to the student population.

TABOR Amendment

An amendment to the Colorado Constitution, approved by voters in November 1992, containing tax, spending, revenue, and debt limitations which apply to the state of Colorado and all local governments. It is commonly known as the Taxpayer's Bill of Rights (TABOR). In November 1998, voters in the district approved a ballot question exempting the district from revenue and spending limits under TABOR.

Tax Year

The calendar year in which tax bills are sent to property owners. The majority of 2023 tax bills are reflected as revenue receipts to the school district in fiscal year 2023–2024.

LITTLETON PUBLIC SCHOOLS

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GLOSSARY OF TERMS AND ACRONYMS (continued)

Tier I

The first RTI level consisting of high quality, scientifically based instruction provided by qualified personnel to ensure any student difficulties are not due to inadequate instruction.

Tier II

The second RTI level, consisting of targeted interventions for students not making adequate progress in regular classroom in Tier I, which provides increasingly intensive instruction matched to their needs on the basis of levels of performance and rates of progress.

Tier III

The third RTI level consisting of intensive interventions that target the students' skill deficits, and when necessary refer them for a comprehensive evaluation to determine eligibility for special education services under the Individuals with Disabilities Education Improvement Act of 2004 (IDEA 2004).

Transfers

A transfer of dollars from one fund to another fund. The General Fund transfers dollars to partially fund the operations of the Student Athletic, Activities, and Clubs Fund. The General Fund also transfers funds to the Risk Management Fund for insurance coverages and to the Capital Projects Fund for certain capital expenditures. The Extended Day Care Program Fund transfers dollars to the General Fund to reimburse for indirect costs.

Transition Services

A program for 18- to 21-year-old students with developmental delays that emphasizes vocational programming and community-based instruction. Transition planning from school to work is provided for each student.

TSA

Technology Student Association is a national organization of students engaged in science, technology, engineering, and mathematics (STEM).

Uniform Budget Summary

An alternative presentation of each fund administered by the district using a specific layout designed by the Colorado Department of Education. In accordance with the School Finance Act (C.R.S. 22-44-105), this summary must be presented in the Adopted Budget as supplemental information.

United States Department of Agriculture (USDA)

A department of the U.S. government that manages various programs related to food, agriculture, natural resources, rural development, and nutrition.

Voyager Program

A collaborative program providing a blended instructional setting for LPS high school students which includes both digital content and in-person instruction from certified teachers. The program allows students the opportunity to design their own learning plan with existing district high school courses, Career and Technical Education options, and concurrent enrollment at a local community college.

Wide Area Network (WAN)

A telecommunications or computer network that extends over a large geographical distance.